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Commercial National Bank of  
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Bankers Trust Company,  
Park Bank, New York,  
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LOCAL LIST OF OILS, DRUGS AND  
CHEMICALS STILL INACTIVE

**Oils Continue Slow—Ad-  
vance in Shellac Expected  
Vegetable Oils Steady**

**DRUGS ARE FIRM**  
A slight improvement in General  
Business Has Been Felt Over the  
Week, But Trade is Little Better  
than Nominal.

The quietness of the past few weeks  
in the local oil, drug and chemical mar-  
kets continued all through the past  
week and there have been no important  
changes to note, with the exception  
of a slightly easier tone in lin-  
seed oil which owing to the slow de-  
mand worked to lower levels. Busi-  
ness, on the whole, is slightly better.  
The general list of chemicals re-  
mains unchanged and quotations are un-  
changed from last week. There is a  
very quiet import trade passing. Practi-  
cally all users of chemicals are suffer-  
ing from a shortage of current supplies.  
Cotton mills are running short time  
and in consequence, they are not in the  
market for chemicals, but are buying  
only to fill actual wants. Extracts re-  
main unchanged. Bleaching powder  
is steady.

In oils, trade shows little interest.  
Petroleum is bringing forward only a  
small demand and prices remain un-  
changed. Turpentine is quiet. Trade  
in shellac is slow at present, but sup-  
plies are getting small, and the trade  
are looking for slightly higher prices.  
Vegetable oils are not active, but con-  
tinue firm.

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LOCAL PRODUCE TRADE  
CONTINUES UNCHANGED

**Prices for Butter and Cheese  
Continue Steady at Yester-  
day's Quotations**

**MARKETS ARE QUIET**  
Potatoes and Beans Continue Un-  
changed, and the Demand is Slow  
No Changes.

Conditions in the local produce mar-  
kets remain unchanged from yester-  
day, and prices are holding steady. The  
tone of the cheese market is rather  
slow. It is a little too early in the week  
to know whether or not the English  
dealers are coming forward that the  
prevailing prices here. Until the ad-  
vance took place, exports were mov-  
ing out fairly well, but they seem to  
have slowed up considerably.  
The butter demand continues active  
at yesterday's levels, and the demand  
seems to be of a purely local nature.  
Prices continue to hold firm, and the  
tone of the market is generally strong  
and quiet.

The demand for eggs continues from  
local and outside sources, and the tone  
of the market remains steady and un-  
changed.  
The following table shows to-day's  
yesterday's levels, and the markets are  
generally quiet.

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In local circles, the chemical and  
drug trade is little better than at this  
time last week. Dealers, however, re-  
port that there is a little more new  
business coming forward and that the  
situation looks better.

The trade depression from which the  
country is suffering at the present time  
is affecting the chemical business.  
Factories producing chemicals are  
used, are working short times, and the  
result that they are not using great  
quantities of chemicals. This all tends  
to slacken trade.

The sharp falling off in the Indian  
wheat crop this year, promises that  
there will be a shortage of bread in  
that country and millions will suffer  
thereby.

The burden of a report made by the  
International Institute of Agriculture  
at Rome was that on May 30, the pro-  
duction of wheat in British India was  
313,154,000 bushels, which is 14 per  
cent below the production last year.

In spite of the fact that yesterday's  
American Government was 27,243,000  
bushels, which is a higher yield than last  
year, the market effect was not very  
great.

The Chicago market opened this  
morning showing a steady decline in the  
cables. This goes to show how gen-  
erally the report had been discounted.  
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The volume of business was better  
during the earlier hours of the session.  
The market was quiet but steady at  
noon. Early offerings inspired by fair  
port predictions for the western  
belt on general pro-takers, carried  
prices only 2 to 3 points under yester-  
day closing figures, but the market lar-  
gely with active month's selling 3 to 4  
points net high.

Spot cotton in Liverpool was quiet  
at an advance of 6 points on the basis  
of 7.70 for mid-land. The sales  
aggregated 4,000 bales, including 2-  
1000 bales American. The imports were  
1,000 bales, including 1,000 bales of  
American. The market for futures  
closed steady at a net advance of 6  
to 7 points.

**FIFTH AVENUE BUSES THRIVE.**  
New York, June 9.—During May, more  
people used the motor buses on  
Fifth Avenue and Riverside Drive than  
ever before. The Fifth Avenue Com-  
pany hauled nearly 1,500,000 pas-  
sengers during that month, which is  
considerably in excess of any previous  
month in the company's history. The  
big day of the month was May 3, when  
61,400 passengers were carried. This,  
however, is not the company's record  
for any one day. It has carried more  
than 60,000 people in a single day  
before. The company has been com-  
pelled to increase its fleet of equip-  
ment, and has recently placed  
in order with a French firm for  
twenty-five new buses. The Fifth  
Avenue Company will build the bodies  
of these vehicles in its own factory  
at 10 East 102nd street.

**LONDON METAL MARKET.**  
(Noon Cable.)  
Copper firm. Spot, 46 1/2 1/2.  
Futures, 46 1/2 1/2.  
Tin, easy. Spot 213 1/2 1/2.  
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Lead, 119 1/2 1/2, unchanged.

**REO MOTOR CO.**  
Reo Motor Company declared regu-  
lar quarterly dividend of 2 1/2 per cent  
on common and extra dividend of 12 1/2  
per cent payable July 1 to stock of record June 20.

**GOVERNMENT BY COMMISSION.**  
The Kansas City Star has issued a  
new edition of its booklet showing the  
progress of municipal government by  
commission. The compilation shows  
that more than 300 cities, located in  
thirty-eight States, have adopted com-  
mission government, either in com-  
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**CLOSING LIVERPOOL  
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Wheat closed with an easy  
tone, 1/2 lower.  
Corn closed easy, 1/2 cent off.  
Cotton steady, 5 to 7 1/2 points  
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**ST. LOUIS IRON.**  
St. Louis Iron and Southern de-  
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per cent, payable June 30.

WHEAT OPENED LOWER  
FOLLOWING THE REPORT

**Crop Report was Greatly  
Discounted and Ignored by  
the Cables—Easier Tone**

**CORN WAS EASY**  
Reports from European Belts Indi-  
cated a Fairly Favorable Condition  
Generally—Oats were Easy.

(By Leased Wire to the Journal of  
Commerce.)  
Chicago, June 9.—Wheat opened 1/4  
cent lower, indicating that the bearish  
government figures had been discount-  
ed. Cables principally ignored the  
report and the markets abroad were  
only fractionally lower. July dropped  
1/2 at the start. Corn opened un-  
changed and then advanced 1/2 on the  
report of dry hot weather in the Ohio  
Valley, and continued bullish reports  
from Argentina.  
Commission houses executed selling  
orders for outsiders who were infected  
by the government report, the winter  
wheat being put at 63.00, 60.00 bushels,  
and that of spring wheat at 60.00, 60.00  
bushels. It was apparent that these  
conditions had been discounted greatly.  
Cables ignored these figures.  
Visible supply 73,704,000 bushels in  
Europe. In United States 27,336,000  
bushels. In Argentina 27,336,000 bushels.  
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The United States will to-day issue  
its weekly cotton weather report. The  
trade anticipates that the report will  
indicate better progress, west of the  
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NONINAL TONE PREVAILS IN  
AMERICAN DRUGS AND OILS

**Drugs Were Active Although  
Buying was of Jobbing  
Character**

**GUMS WERE ACTIVE**  
Trade in General Chemicals Was Good  
and Prices Were Well Maintained—  
Bills in Good Demand and Ac-  
tive.

(By Leased Wire to the Journal of  
Commerce.)  
New York, June 9.—The oil, drug  
and chemical market has a more active  
appearance though it continued to be  
pointed out that the bulk of the pur-  
chasing was of a jobbing character.  
Mail and telegraphic orders for mod-  
erate lots were received more numer-  
ously from out of town, while a slight  
improvement was noted in some quar-  
ters in local business. Opium was  
firm on the basis of previous quotat-  
ions. Codliver oil was firm at the  
advance previously reported. Essen-  
tial oils were well maintained as a  
rule but West Indian sandalwood was  
unstable at concessions from previous  
prices. Hungarian chamomile was in  
demand for Hellebore root. Among  
the chemicals, Epsom salts was avail-  
able in bags at lower quotations.

There was no change in the opium  
situation either abroad or here. Trad-  
ing in the local market was quiet, but  
the tone continued firm and previous  
quotations remained in effect for all  
descriptions. Gum was maintained at  
7.50 to 8.15, as to quantity, the in-  
side figure being for cases powdered  
at 7.75, and granular at 7.75. Ameri-  
can buyers were reported to have pur-  
chased 50 tons of