

OF WORLD TOLD IN BRIEF

Threatens Italy With an Ultimatum and Considers Denouncing Another Treaty

ITALY'S STORY OF FIGHT

Italy Was Badly Smashed—Fighting in French President in Conference in England—Roumania Borrows \$25,000,000 in England.

Germany are growing daily more alarmed in war preparations and are augmenting the Italian frontier. Germany is sending reinforcements to the Italian frontier. It is understood that the German General Staff is planning to attack the Italian frontier. The German Ambassador in London, Ambassador von Helldorf, has stated that the concentration of troops on the Italian frontier is not a sign of an attack on Italy, but a sign of the concentration of troops on the Italian frontier.

The situation developed into a stern battle on the Tiger, having drawn a steamer of the squadron, were in action time and consequently were subjected to concentrated fire, more particularly which ship suffered more as at about eleven o'clock, unfortunately a magazine of the Tiger exploded, and the engine to be stopped. The result of that the Bluecher was sunk and the crew were heavily on fire and seriously injured. German prisoners reported also that the light cruiser of 1,350 tons had been destroyed from our squadron.

Trustworthy authority, the command battle-cruisers Seydlitz and Derfflinger was abandoned was desperate in the Derfflinger was believed to have been a British destroyer and it was questionable whether she would be able to get out of the mine-fields. The latter of which was said by this authority to have been a result of the visit to London of a German Finance Commission. It is assumed that the British fleet was impossible to remain in the area.

was shipped in London yesterday for \$25,000,000 in gold. The advance by the Bank of England in London against German currency is a result of the visit to London of a German Finance Commission. It is assumed that the British fleet was impossible to remain in the area.

President in London the President of the war will end much sooner than expected, owing to Germany's inability to hold out. Next May is mentioned as the date of the German collapse.

been heard of the military situation reported the Germans were preparing to celebrate their birthday, unless their attack on Ypres and on the British at La Bassee such.

6,000 tons of food for the relief of the must be made up within the next few days. The commission for relief in Belgium will perish. Vice-Chairman Woodrow Wilson to-day to relief committee of the United States.

WOODRICH COMPANY
January 28.—The E. F. Woodrich Company a dividend of 3 1/2 per cent. on the half payable April 1st, to stockholders and half payable July 1st to stockholders. These are at the regular quarterly.

AMUSEMENTS.
MATS, WED., THURS. 10c.
All Seats Reserved 15c. - 25c.
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FOOL THERE WAS
yard Kipling's "The Vampire"
LOUIS ANCKER as the Fool

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GERMAN FLYING MACHINE WAS DESTROYED BY FRENCH CANNON.
Paris, January 28.—An official communique issued by the French War Office says: "The day of January 28th was marked only by local actions, which were favorable to us. In Belgium, in the region of Neuport, our infantry gained a foothold in the great dune to which there was a reference in the communique of January 17th. A German flying machine was destroyed by our cannon. In the sectors of Ypres, Lens and Arras, there were artillery combats and some infantry attacks were started, but these were immediately rolled back by our fire. In the sectors of Soissons, Craonne and Rheims there is nothing to report. Between Rheims and the Argonne there were artillery combats of no great intensity. It is now known that the attack repulsed by us at Fontaine Madame on the night of January 27th and 28th cost the Germans dearly. On the heights of the Meuse and in the Woerwe region the day was calm. In the Vosges there were artillery combats. Our guns at many points silenced the fire of the German batteries and mitrailleuses. We fortified all our positions on the ground taken on January 27th."

The Journal of Commerce

THE BUSINESS MAN'S DAILY

ONE CENT

STRASSBURG PLACED IN A STATE OF SIEGE

Great Entrenchments Thrown up Along Banks of Rhine, Fearing French Advance Towards Metz

LULL IN FIGHTING

Germans Cannot Regain Alsatian Territory—Bombard French Positions, but French Organize Despite This—Austrians in the Carpathians—No Change in Poland.

(Special to Journal of Commerce.)

London, January 28.—To hold the left bank of the Rhine against the French, the Germans have ordered the city and great fortress of Strassburg put in a state of siege. All along the Rhine entrenched positions of great strength have been built. At Strassburg, the Berne correspondent of the Morning Post, even the wives of the garrison and other army officers have been ordered to leave the city.

In the meantime, the French are slowly working toward the other great fortress, Metz, which, with Strassburg, is one of the strongest links in the German fortifications west of the Rhine. Strassburg lies east of Lunéville, with eleven strong forts from a third of a mile to two and a half miles apart, guarding it west of the Rhine.

The aggressiveness of the enemy on the Kaiser's birthday has been followed by a comparative lull, the most severe fighting being reported from the two ends of the battle front, Alsace and Flanders.

In Alsace the Germans have been making furious efforts to regain the territory they were forced to yield to the northwest of Ammerzweiler at Bernhaupt le Bus. To prevent the French organizing the positions they captured near Ammerzweiler, the Germans kept up a violent bombardment all day, which was unsuccessful in its object, the French organizing themselves under the heavy fire.

In Flanders the fighting was chiefly marked by a violent bombardment on the Allies' positions to the northeast of Zonnebeke.

The futile attacks by which it was hoped Ypres might be taken, as well as the attempt to cut the Allies' line of communication between La Bassée and Bethune, have apparently stopped German aggressiveness for the time being. The fighting at these two points resulted in great carnage among the enemy.

The coast line has now been well cleared of the German troops almost to Ostend. Zebrugges, however, is strongly garrisoned, the Germans for some time having been plainly apprehensive that the Allies would make a strong attack on that port from the sea.

Despatches from Holland indicate that the Dutch believe that at any time there may be a general German retreat from Belgium. That is said to be the reason that the Dutch army is being carried on a war footing. Should the Allies succeed in breaking the German lines and forcing a retreat, the only road back to Germany for a large portion of the enemy's forces would be through Holland.

With its army on a war footing, Holland would be able to preserve its neutrality by seizing and interning these troops. One military expert estimates that Germany now has ninety-four army divisions on the west front, principally her first line troops, with forty-three divisions of inferior troops on the eastern front. He predicts that Germany will make one violent effort in the west before the new armies of the Allies are put in the field, probably attempting to break through between the Arras and the Oise.

Approximately 1,000,000 men are estimated to have been assembled in Hungary to protect the Kingdom from the Russian invasion.

On the northern slopes of the Carpathians, from Mount Dukla to Mount Wyszokow, the Austro-German forces are opposing the Russians in Galicia on a front nearly one hundred miles long. This force of the enemy apparently has the relief of Przemyśl as one of its objects as well as the blocking of the Carpathian passes to the Russians.

The fighting in Central Poland has resulted in no material change, but in East Prussia the Russians have crossed the Inster River and are engaged in an attempt to turn the flank of the German troops standing between them and Koenigsberg.

NINE PASSENGERS INJURED WHEN MARITIME EXPRESS LEFT TRACK

Moncton, N.B., January 28.—Nine passengers were injured when at 2:55 this morning, No. 33 north-bound Maritime Express was wrecked near McLeod's small flag station about five miles south of Campbellton.

Everything except the engine and the postal car left track, two sleeping cars plunging over a 30-foot embankment.

Officials here say the injuries to the passengers are not serious.

Official list of injured: C. H. Millville, Montreal; Mrs. F. N. G. Starr, Toronto; Miss Ethel Gibson, Saskatoon; Major A. A. Bartlett, Charlottetown, P.E.I.; Mrs. E. Elliott, Pictou, N.S.; O. W. Gohwaite, St. Lambert; G. G. Messer, Hamilton; John Murphy, Ottawa; Mrs. A. A. Bartlett, Charlottetown.

The cause of the run-off has not yet been determined, but it is thought a heavy locomotive spread the rails.

AUSTRIANS EXPECT RUSSIANS TO EVACUATE LEMBERG.

Berlin, by wireless, January 29.—While an official report that the German General Staff issued here claims some gains for the Kaiser's troops in both the eastern and western theatres of war the best news from the Austro-German standpoint still comes from the Carpathians.

Austrian successes in these mountains still continue, the Russians having been driven from the Nagy-Ag River Valley.

Vienna reports the probability of an early evacuation of Lemberg by the Russians.

PANAMA CANAL OPENS IN JULY.

Washington, January 29.—Secretary of the Naval Daniels announced that the opening of the Panama Canal would not take place until some day in July.



MR. J. H. ASHDOWN, President of the J. H. Ashdown Hardware Co., whose annual meeting was held yesterday in Winnipeg.

GREAT GERMAN LOSSES.

Amsterdam, January 29.—Prussian casualties in the war up to January 21st had reached the total of 988,960, according to figures published by the Nieuwe Rotterdamse Courant.

It says that these figures are taken from 141 lists of Prussian losses and continues: "This total comprise killed, wounded and missing. The wounded numbering 615,059. Of these about 49 per cent. have already returned to the front."

JAPAN SEEKS TO END FRICTION.

Tokyo, January 29.—The Japan Peace Society, whose president is Count Okuma, present Premier, has organized a committee of fifteen members, consisting of Baron Shibusawa, Dr. Sawayama, Viscount Kaneko, Dr. Notoke, Baron Sakatani, and other prominent men, to investigate what are the causes of friction in the relations between America and Japan, and to take necessary steps to remove them. The American branch of the Peace Society here has adopted the same course.

Men in the Day's News

Mr. H. C. Cox, who presided yesterday at the annual meeting of the Canada Life Assurance Company, is a son of the late Senator George A. Cox. He was born at Peterborough in 1874, educated at Jarvis Street Collegiate Institute and at Victoria University. He entered the service of the Canada Life Assurance Company in 1894 and succeeded to the presidency last year on the death of his brother, E. W. He is a director of a large number of financial and insurance corporations, but apart from business finds his chief recreation in music.

Lieutenant-Colonel G. E. Amyot, who celebrated his fifty-ninth birthday yesterday, is a well-known manufacturer of Quebec, to which city he went as a lad of fourteen and entered commercial life. In 1886 he established the Dominion Corset Company and ten years later added a brewery to his list of companies. He is an ex-president of the Quebec Board of Trade and has taken a prominent interest in the development of the port of Quebec. He unsuccessfully contested Quebec County in the Liberal interests in 1906, but since then has been made a member of the Legislative Council of this province.

Mr. Gerald W. Birks, who lectures tonight in the American Presbyterian Church on "Riddles through India," is a member of the firm of Henry Birks & Sons. He is the youngest son of Mr. Henry Birks and shares with his father the latter's great interest in religious, philanthropic and educational work. Gerald has recently returned from a trip around the world, in the course of which he visited not only the usual places covered by tourists, but many out of the way mission stations and haunts far removed from the beaten track. He is a keen student of social and religious problems which, combined with his wide reading and extensive travels makes him unusually well informed on the questions of the day.

Mr. J. Pelletier, City Comptroller, who has been sent to Montreal to investigate the finances of Manitoba before annexing it, is the "psychologist" of the Montreal Treasury. Mr. Pelletier was born below Quebec fifty years ago, educated at the Catholic Commercial College in Montreal, where he was prize man, and on graduating entered commercial life. He was a bookkeeper and accountant for some years until he joined the city's staff twenty years ago. His hobby in life is foreign exchange. He reads everything he can get his hands on in connection with the world's money markets and is altogether one of the best students of finance and foreign exchange we have in the country.

Mr. John R. Mott, who is delivering a series of lectures to the students of McGill, is probably better known among college men throughout the world than any other man. Mr. Mott was born in New York in 1862, and after a brilliant college course became Student Secretary of the International Committee of the Young Men's Christian Association and also head of the World's Student Volunteer Movement. He has visited every country in the world and has lectured before the students of all the great colleges. Mott is undoubtedly one of the world's great men. His genius for organization and his power to enthuse men makes him an ideal man for his work. President Woodrow Wilson recently referred to him as "one of the most nobly useful men in the world."

Mr. Henry E. Rawlings, who as vice-president and managing-director of the Guarantee Company of North America, presented a report at yesterday's annual meeting, was born in Montreal in 1874, and educated in this city. He received a good business training under his father and then spent some years in the United States, where he was vice-president of the United States Guarantee Company. He later returned to Montreal, where he became assistant manager of the Guarantee Company of North America and on the death of his father a year or two ago was made general manager. He is now vice-president and managing-director of the company. Mr. Rawlings takes a keen interest in all matters relating to the development of the country and has the most unbounded faith in the future of Canada.

LAKE SUPERIOR A HOLDING CONCERN

Algoma Steel Supplies Seventy-five Per Cent of its Annual Revenue

GREAT PROGRESS MADE

Since Mr. J. Frater Taylor Assumed Control the Output has Enormously Increased—Three Blast Furnaces in Operation

That the Lake Superior Corporation, instead of being the centre of activity at Sault Ste. Marie, has now become a mere speculator is evidenced by information received from a prominent official.

The subsidiary companies of the Lake Superior Corporation have as a result of the pounding of the last few years been reduced to two groups, one transportation, the other steel.

The latter, of which the Algoma Steel Corporation is the head, is the "king pin" of the whole situation, and that it is no longer controlled by the Lake Superior Corporation is no secret, as when the recent Funding Scheme was put through in London, the bondholders insisted on the creation of a voting trust.

The Algoma Steel Corporation contributes 75 per cent. to the revenue of the Lake Superior Corporation, which, under the new management, becomes purely a holding concern.

Acting on behalf of the London bondholders, and in accordance with their wishes, Mr. J. Frater Taylor, who is president of the Algoma Steel Corporation, is now centering all his energies on that great industry, which not only embraces the steel plant at the Sault but includes its own subsidiary companies, the Lake Superior Coal Company, Canadian Coal & Coke Company, Illinois Limestone Company, its Iron Mines, Helen and Magpie, its hydro-electric developments, etc.

Mr. Taylor is determined, to enable him to carry out his intention of devoting all his energies to the Algoma Steel Corporation, is relinquishing his offices in other companies, and as a first step in this direction has recently passed over the presidency of the Lake Superior Corporation, to Mr. Thomas Gibson. Mr. Taylor remains on the board of the Lake Superior Corporation as vice-president.

It is interesting to review the progress that has been made at Sault Ste. Marie during Mr. Taylor's association with the industries there. Five years ago, the steel plant owned two small blast furnaces, an open hearth furnace, a Bessemer plant and a rail mill. Today it has a third blast furnace, a magnificent open hearth furnace, a Bessemer plant, a rail mill, a mill of double the capacity, merchant mills, track fastenings departments, new coal and ore docks, everything, in fact, that goes to make a modern plant.

But the progress of the Algoma Steel Corporation is best illustrated by the following figures as to raw materials produced from the company's own properties, and tonnage of finished products:

	1908	1914
Limestone Mined	1,600,000	1,000,000
Coal Mined	1,000,000	200,000
Coke Manufactured	1,000,000	700,000
Pig Iron Manufactured	1,000,000	432,679
Rails Manufactured	1,000,000	311,904
The net earnings show:		
1908	1914	1914
\$59,132	\$1,300,000	\$1,934,965

Since the outbreak of the war the activities of the plant have been affected in common with all other undertakings, but there is no doubt every ground to believe that a return of prosperity is bound to ensue, as well as greater developments in addition to those already indicated.

TRUSTS AND GUARANTEE CO. GAINED \$800,000 IN ITS TOTAL ASSETS

Toronto, Ont., January 29.—Joseph Ruddy, general manager of the Canada Steam Co., Brantford, was elected to the Board of the Trust and Guarantee Company at its annual meeting.

The annual report presented by the president, James J. Warren, showed a gain of some \$800,000 in total assets and a considerable improvement in both the guaranteed trust and estates and agency accounts.

The net profits of the year were \$108,900, the falling off from last year being less than was expected.

The balance of profits after the payments of dividends, was carried to reserve, making the amount to the credit of that account \$373,282.

The Canadian Bank of Commerce

Head Office—TORONTO

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Rest - - - - - 13,500,000

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RUSSIA WILL INVADE PERSIA.

Petrograd, January 29.—Russia has notified the government at Teheran that it will be necessary to invade Persia to wage a campaign against the Turks. A note transmitted to the Persian Minister of Foreign Relations says:

"The Russian government regrets that Persia should become an arena of hostilities, but, in view of the Turkish incursion directed against Russia, that government is constrained to take corresponding measures."

PAID \$40,000 FOR SEAT.
New York, January 29.—Harry G. Toby has bought the Stock Exchange seat of Leslie Harman. The price is \$40,000. Last seat sold at \$38,000.

"INTERESTING AND VALUABLE"
"CERTAINLY THE JOURNAL IS A CREDIT TO THE PUBLISHERS. I DO NOT KNOW ANY PAPER WHERE THERE IS MORE INTERESTING AND VALUABLE NEWS," WRITES A TORONTONIAN, IN A LETTER TO THE EDITOR OF THE MONTREAL JOURNAL OF COMMERCE. THIS IS WHAT THINKING MEN ALL OVER THE COUNTRY SAY. IT IS "THE BUSINESS MAN'S DAILY."