THE CHARTERED BANKS.

The Canadian Bank of Commerce

Paid-up Capital, - \$10,000,000 - - 6,000,000 Rest. HEAD OFFICE: TORONTO
BOARD OF DIRECTORS:

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Robt. Kilgour, Esq., Vice-President

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ALEXANDER LAIRD, General Manager A. H. IRELAND, Superintendent of Branches

Branches in every Province of Canada and in the United States and England MONTREAL OFFICE: H. B. Walker, Manager

LONDON, ENG., OFFICE: 2 Lombard Street, E.C.

S. Cameron Alexander, H. V. F. Jones..... Managers.

NEW YORK AGENCY: 16 Exchange Place. Wm. Gray and C. D. Mackintosh, Agents.

This Bank transacts every description of Banking Business, including the issue of Letters of Credit and Drafts on Foreign Countries, and will negotiate or receive for collection bills on any place where there is a bank or banker.

UNITED EMPIRE BANK

of Canada.

Head Office, Cor. YONGE and Toronto.

Conservative investors will find a safe paying proposition in this New Canadian Bank Stock (issued at par). Allotments will be made to early applicants.

George P. Reid, General Manager.

The Farmers Bank of Canada.

Member of The Canadian Bankers' Association and The Toronto Clearing House. AUTHORIZED CAPITAL

HEAD OFFICE, TORONTO, ONT.

Branches and Agencies throughout the Farming Districts of Ontario.

W. R. TRAVERS, General Manager.

-THE-

Standard Loan Co.

We offer for sale debentures bearing interest at FIVE per cent per annum, payable half-yearly. These debentures offer an absolutely safe and profitable investment, as the purchasers have for security the entire assets of the Company,

Capital & Surplus Assets \$1,340,000.00 2,500,000.00

President: ALEXANDER SUTHERLAND. Vice-Pres. & Man. Director: W. S. DINNICK.

Directors:

Right Hon. LORD STRATHCONA and MOUNT ROYAL, G.C.M.G. J. A. Kammerer. David Ratz. R. H. Greene. Hugh S. Brennan. J. M. Roberts. A. J. Williams.

HEAD OFFICE. Cor. Adelaide & Victoria Sts. Toronto

Advertise in

THE JOURNAL OF

COMMERCE

THE CHARTERED BANKS.

Union Bank of Canada

Established 1865.

HEAD OFFICE, QUEBEC. Capital Paid-up \$3,200,000 Rest..... 1,800,000

BOARD OF DIRECTORS.

BOARD OF DIRECTORS.

M.L.C., President. BOARD OF DIRECTORS.

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G. H. Balfour General Manager.

Advisory Committee, Toronto Branch. H. Hees, Esq. Thomas Kinnear, Esq. BRANCHES AND AGENCIES:

QUEBEC-Dalhousie Station, Montreal. Quebe Quebec Branch, St. Louis Street. St. Polycarpe

ONTARIO — Alexandria, Barrie, Carleton Place' Cookstown, Crysler, Englehart, Erin, Fenwick, Fort William, Haileybury, Hastings, Hillsburg, Jasper, Kemptville, Kinburn, Kingsville, Leamington, Manotick, Melbourne, Merrickville, Metcalfe, Mount Brydges, Newboro, New Liskeard, North Gower, Norwood, Osgoode Station, Ottawa, Ottawa Market Branch, Pakenham, Plantagenet, Portland, Roseneath, Shelburne, Smith's Falls, Smithville, Stittsville, Sydenham, Thornton, Toronto, Warkworth, Wheatley, Wiarton, Winchester.

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MANITOBA.—Baldur, Birtle, Boissevain, Brandon, Carberry, Carman, Crystal City, Cypress River, Dauphin, Deloraine, Glenboro, Hamiota, Hartney, Holland, Killarney, Manitou, Melita, Minnedosa, Minto, Morden, Neepawa, Ninga, Rapid City, Roblin, Russell, Shoal Lake, Souris, Strathclair, Virden, Waskada, Wawanesa, Wellwood, Winnipeg, Winnipeg North End Branch, Winnipeg, Sargent Ave. Br.; Winnipeg, Logan Ave. Br.

SASKATC'WAN.—Arcola, Asquith, Carlyle, Craik, Cupar, Esterhazy, Fillmore, Humboldt, Indian Hd. Landis, Lang, Lanigan, Lemberg, Lumsden, Maple Creek, Maryfield, Milestone, Moose Jaw, Moosomin, Outlook, Oxbow, Pense, Perdue, Qu'Appelle, Regina, Rocanville, Rosetown, Saskatoon, Saskatoon West End Branch, Scott, Sintaluta, Strassburg, Swift Current, Theodore, Wapella, Weyburn, Wilkie, Windthorst, Wolseley, Yorkton, Zealandia.

ALBERTA.—Airdrie, Blairmore, Bowden, Calcardrent, Condense Moose Jam, Coch.

ALBERTA.—Airdrie, Blairmore, Bowden, Calgary, Cardston, Carstairs, Claresholm, Cochrane, Cowley, Didsbury, Edmonton, Fort Saskatchewan, Frank, Grassy Lake, High River, Innisfail, Lacombe, Langdon, Lethbridge, MacLeod, Medicine Hat, Okoloks, Pincher Creek, Strathmore.

BRITISH COLUMBIA-Prince Rupert, Vancouver Agents and Correspondents at all important Centres in Great Britain and the

United States.

The Standard Bank of Canada

ESTABLISHED 1873.

Capital Authorized by Act of Parliament. \$2,000,000 Capital Paid-up 1,559,700 Reserve Fund 1,759,700

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, Pres. FRED. WYLD, Vice-Pres.
W. F. Allen, Fred. W. Cowan,
W. R. Johnston, W. Francis, H. Langlois.

50 Branches throughout Ontario.

Toronto: Head Office, Wellington & Jordan Sts.; Bay St., Temple Building; Yonge St. (cor. Yonge and Charles Sts.), Market, King and West Market Sts.; Parkdale, Queen St., West.

BANKERS:

New York - Importers and Traders National

sank.
Montreal—Molsons Bank, and Imperial Bank.
London, England—National Bank of Scotland.
G. P. SCHOLFIELD, General Manager.

J. S. LOUDON, Assistant General Manager.

The Dominion Savings and Investment Society,

Masonic Temple Bldg., LONDON, Can.

Interest at 4 per cent payable halfyearly on Debentures.

T. H. PURDOM, President. NATHANIEL MILLS, Manager. THE CHARTERED BANKS.

The Bank of Ottawa

ESTABLISHED 1874.

Capital (Authorized) \$5,000,000 3,000 000 Capital (Paid-up) ... Rest and Undivided

Profits..... 3,405,991

Head Office, Ottawa, Ont.

Agents in every Banking Town in Canada, and correspondents throughout

This Bank transacts every description of banking business.

GEO. BURN, General Manager.

THE TRADERS BANK OF CANADA.

Dividend No. 53.

QUARTERLY DIVIDEND.

NOTICE is hereby given that a Dividend at the rate of Seven per cent (7 p.c.) per annum upon the Paid-up Capital Stock of the Bank has been declared for the three months ending 30th of June, 1909, and the same will be payable at its Head Office and Branches on and after Friday, the second day of July next. The Transfer Books will be closed from the 16th to the 30th day of Tune next, both days inclusive.

By order of the Board.

STUART STRATHY.

General Manager.

Toronto, May 14th, 1909.

The Dominion Bank HEAD OFFICE, TORONTO, CANADA.

Capital Paid-up, - - \$3,980,000
Reserve Fund & Undivided Profits 5,280,000
Deposits by the Public - 38,600,000
Total Assets, - - 50,800,000 DIRECTORS:

E. B. OSLER, M.P. President WILMOT D. MATTHEWS . . Vice-Pres.

A. W. AUSTIN, R. J. CHRISTIE, W. R. BROCK, JAS. CARRUTHERS,

JAMES J. FOY, K.C., M.L.A. A. M. NANTON, J. C. EATON.

C. A. BOGERT General Manager. E. A. BEGG, Chief Inspector.

Branches and Agencies throughout Canada and le United States.

the United States.
Collections made and Remitted for promptly.

Commercial and Travellers' Letters of Credit issued, available in all parts of the World.

GENERAL BANKING BUSINESS TRANSACTED? MONTREAL BRANCH:—162 St. James St.;
J. H. Horsey, Manager.