

## Stock Exchange Notes

Montreal, April 12, 1911.

The Exchange closes to-morrow afternoon for the usual Easter vacation and does not reopen again till Tuesday morning next. The New York market will be closed Friday and Saturday, but will be open for business, such as it is, on Monday. Richelieu and Ontario was again the most active stock but only one third of the business of a week ago was transacted. The market generally was dull and of a holding character. Pacific held firm but on sales of about 1,100 shares closed at a slight decline. Crown Reserve gained eight cents on transactions of some 6,880 shares. Halifax Tram was up over 4 points on a small business. Dominion Steel Corporation holds about the same level as a week ago, and was the second stock in point of activity. Rio, Quebec Railway and Toronto Railway were the other active stocks. A fair business was done in Dominion Iron Bonds at a slightly improved figure. The undertone is firm but the buying demand has slackened off. Higher prices are still looked for, however. The Bank of England rate remains at three per cent.

### MONEY AND EXCHANGE RATES.

	To-day	Last week	A Year Ago
Call money in Montreal...	5-5½%	5-5½%	5 %
" " in Toronto....	5-5½%	5-5½%	5 %
" " in New York....	2½%	2½%	3½%
" " in London....	2½-3%	2½-3%	3 %
Bank of England rate....	3%	3 %	4 %
Consols .....	81½	81½	81
Demand Sterling.....	9½	9½	9½
Sixty days' sight Sterling..	8½	8½	9

### QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
Paris .....	2½	3	2½
Berlin .....	2½	4	3½
Amsterdam.....	3½	3½	3½
Vienna.....	3½	4	3½
Brussels.....	2½	4	3½

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	to-day.	Net change
Canadian Pacific.....	1,085	224½	224½	— ½
"Soo" Common.....	330	148 x.D.	144½ x.D.	— 3½
Detroit United.....	845	70	70	— ½
Halifax Tram.....	140	140	141½	+ 4½
Illinois Preferred.....	43	92	92	— 2
Montreal Street.....	715	227	225	— 2
Quebec Ry.....	1,440	63½ x.D.	62½ x.D.	— 1
Toronto Railway.....	1,114	130½	130	— ½
Twin City.....	70	108	107½	— ½
Richelieu & Ontario.....	5,992	118	118½	+ ½
Can. Car Com.....	50	67	67	— ½
Can. Cement Com.....	317	22	22	— ½
Can. Cement Pfd.....	255	86½	86½	+ ½
Dom. Iron Preferred.....	268	101½	100½	— 1
Dom. Iron Bonds.....	\$24,000	93½	94½	+ 1½
Dom. Steel Corp.....	2,853	58	57½	— ½
East Can. P. & P.....	25	35	39	+ 4
Lake of the Woods Co.....	25	136½	136	— ½
Laurentide Common.....	50	210	214	+ 4
Mackay Common.....	100	91	91	— ½
Mackay Preferred.....	16	76½	76½	— ½
Mexican Power.....	25	85	84½ x.D.	+ ½
Montreal Power.....	387	150½	149	— 1½
Nova Scotia Steel Com.....	582	97½ x.D.	97½ x.D.	— ½
Ogilvie Com.....	60	123½	123	+ 2
Ottawa Power.....	246	130	132	+ 2
Rio Light and Power.....	1,565	107½	108	+ ½
Shawinigan.....	460	114½	113 x.D.	— 1
Can. Converters.....	70	43	42	— 1
Dom. Textile Com.....	235	71	70	— 1
Dom. Textile Preferred.....	5	102 x.D.	101½ x.D.	— ½
Montreal Cotton.....	25	151½	150	— 1½
Pennmans Common.....	5	60½	60	— ½
Pennmans Preferred.....	20	84	84	— ½
Crown Reserve.....	6,880	3 05 x.D.	3 13 x.D.	+ 8

**GUARANTEEING BANK DEPOSITS.**—A Bill has been introduced into the Pennsylvania legislature creating a State board of banking overseers. This measure is modelled after Oklahoma's law and is designed to guarantee bank deposits. The bill

## Bank Statements.

### NEW YORK ASSOCIATED BANKS.

	April 8, 1911	April 1, 1911	April 9, 1910
Loans .....	\$1,352,361,300	\$1,354,596,300	\$1,233,821,800
Deposits .....	1,388,068,100	1,391,652,400	1,216,285,300
Circulation .....	45,728,600	45,495,100	48,469,600
Specie .....	299,630,000	299,714,400	244,762,100
Legal Tenders ..	75,169,000	75,596,300	65,000,100
Total Reserves ..	\$374,792,600	\$374,310,700	\$310,562,900
Reserves Req'd ..	347,017,625	347,913,100	304,971,325
Surplus .....	\$27,775,975	\$26,397,600	\$6,490,875
Ratio of R'serv's ..	27 0	26 9	25 6

NOTE.—Actual amount of government deposits reported was \$1,561,800, against \$1,423,000 last week.

### CANADIAN BANK CLEARINGS.

	Week ending April 6, 1911	Week ending March 30, 1911	Week ending April 6, 1910	Week ending April 8, 1909
Montreal .....		\$50,611,900	\$35,669,483	\$22,704,201½
Toronto .....	37,427,237	41,498,784	29,423,213	29,431,866½
Ottawa .....		4,541,666	3,863,275	2,637,830½

\* Four days only in 1909. Owing to early publication we are unable to give this week the usual figures of Canadian Bank Clearings and the Bank of England Returns.

## Traffic Returns.

### CANADIAN PACIFIC RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.				
Mch. 31.....	\$15,971,000	\$19,487,000	\$20,478,000	\$991,000
Week ending.	1909.	1910.	1911.	
April 7.....	1,555,000	1,959,000	2,046,000	87,000

### GRAND TRUNK RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.				
Mch. 31.....	\$8,337,338	\$9,911,978	\$10,394,178	\$482,200
Week ending.	1909.	1910.	1911.	
April 7.....	718,663	815,893	857,797	41,904

### CANADIAN NORTHERN RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.				
Mch. 31.....	\$1,767,500	\$2,425,200	\$2,896,300	\$471,100
Week ending.	1909.	1910.	1911.	
April 7.....	180,500	247,600	328,300	80,700

### TWIN CITY RAPID TRANSIT COMPANY.

	1909.	1910.	1911.	Increase
Year to date.				
Mch. 31 .....	\$1,536,466	\$1,701,485	\$1,795,248	\$93,763
Week ending.	1909.	1910.	1911.	
Mch. 7.....	122,191	137,959	140,878	6,919
14.....	118,900	131,994	138,058	6,064
21.....	124,392	135,039	141,608	6,569
31.....	171,644	191,724	196,693	4,969

### DETROIT UNITED RAILWAY.

	1909.	1910.	1911.	Increase
Week ending.				
Mar. 7.....	125,162	149,573	161,857	12,284
14.....	123,541	146,791	162,586	15,795
21.....	124,168	152,554	164,092	11,538
31.....	178,754	226,494	232,474	5,980

### HALIFAX ELECTRIC TRAMWAY COMPANY.

	1909.	1910.	1911.	Increase
Week ending.				
April 7.....	3,134	3,501	3,790	289

### HAVANA ELECTRIC RAILWAY CO.

	1910.	1911.	Increase
Week ending			
April 2.....	41,280	42,561	1,281
9.....	43,417	47,649	4,232

### DULUTH SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
April 7.....	17,264			

provides that the overseers' board shall be composed of the Governor and two officials, to be elected by the people, to manage a fund, to be provided, to guarantee deposits. Deposits are to be taxed from one-tenth to one-fourth of 1 per cent. to establish the fund, which must never fall below \$1,000,000.