

tion. He has been connected with the bank since its inception, having been previously on the staff of the Royal Bank.

Mr. Fulton's health has not been good for some time, and the strain consequent on close confinement and onerous duties of the position, render it necessary for his health that he should engage in some business, more of an outdoor nature, the character of which will probably be announced later.

MR. FRANCIS COLE, for past seven years, manager at Toronto of the Bank of Ottawa, has been appointed to succeed Mr. R. B. Kessen, as manager, at Montreal. Mr. Cole's connection with the bank dates back some seventeen years, during which time he has had considerable managerial experience.

MR. R. B. KESSEN, manager at Montreal, of the Bank of Ottawa, for past seven years, has resigned that position, to accept the general managership of the Bank of New Brunswick. The business of the Bank of Ottawa, under Mr. Kessen's management in Montreal, has grown considerably, and the building recently erected for the bank on St. James street is among one of the finest in the city.

Mr. Kessen leaves to-day to undertake his new duties, carrying with him the sincere good will of many citizens of Montreal.

THE MONTREAL STREET RAILWAY COMPANY is asking legislative powers to increase its capital, to borrow money on its securities, to change the denomination of its shares from \$50 to \$100, and to guarantee the stocks and bonds of other companies which it may lease or operate.

BOARD OF TRADE.—A meeting was held on 22nd inst., at which Mr. F. H. Mathewson, gave particulars of various interviews that had taken place between the underwriters and representatives of the Board, and other interests in regard to insurance matters. Mr. Mathewson suggested that a general meeting should be held to consider these matters, which was agreed to, but no date fixed.

THE GROWTH OF MONTREAL is evidenced by the valuation of taxable property in the city limits having been increased by 10 millions of dollars this year.

INSURANCE INVESTIGATION.—This enquiry still drags its weary way along. Mr. G. E. Tarbell, 2nd vice-president of the Equitable, was on the stand on 22nd inst. He submitted some suggestions for improving the methods of conducting the business of life insurance, and said he had no apologies to offer for those who had been proven guilty of wrongdoing.

He strongly denounced rebating and stated that any official of the Equitable found to have practised rebating was dismissed.

WINDSOR HOTEL COMPANY.—An announcement has been made that, the directors of the Windsor Hotel Company, in this city, have made arrangements with eminent New York architects for building an addition to the hotel, and to effect considerable improvements in the interior arrangements of this magnificent structure. The improvements will comprise all the highest class of conveniences of hotel life.

Mr. Hardenburgh, the architect, has acquired considerable fame as the designer of such first-class hotels as the Manhattan and other high class hotels in New York and elsewhere.

The Windsor Hotel, when enlarged and remodelled, will rival the most famous hotels in the United States and Europe. Luxuriance in equipments will be a marked feature, as also will be complete provision for the comfort of guests.

The new Windsor Hotel will be a hostelry that will be a source of pride to Canada, and prove one of the great attractions of this city. The need of its enlargement was shown daily all through the summer, when, on several occasions, over 100 applications had to be declined in one day.

The Windsor occupies a singularly beautiful location, as its whole front faces Windsor Square, which is a splendid flower garden. The hotel is most conveniently situated by being near the railway stations, the churches, theatres, stores and car service. In fact, its location is ideal.

It is understood that the whole of the Windsor Hotel Company's new bonds have been purchased by Mr. R. Wilson-Smith. The present outstanding bonds will be withdrawn and paid off.

THE EASTERN TOWNSHIPS BANK.—The directors have decided that \$500,000 of the \$1,000,000 new stock authorized on 10th February last will be offered to the shareholders, in the proportion of one share to five of the old stock at 60 per cent. premium. The first call of 10 p.c. capital with 10 per cent. of the premium, making a total of \$16 per share, will be due and payable on the 2nd of January next, and subsequent instalments for equal amounts will be payable on the first of the nine following months.

ANGLO-AMERICAN FIRE INSURANCE COMPANY.—Mr. Armstrong Dean, manager of the Anglo-American Fire Insurance Company has resigned that position and is succeeded by Mr. H. H. Beck, former manager of the Manitoba Assurance Company, before its absorption by the Liverpool & London & Globe.