

The first cause determining the amount of the National Min-
 -dend, ^{part of the} the general subsistence fund, which will go to the
 laborers, ^{is, ~~will constitute~~} ~~namely~~ the wages fund; and consequently also deter-
 -mining the relative amount which goes to capital, is to
 be found in the nature of the national industries
 And following upon this as a second important cause
 is the stage in development of the industrial pro-
 -cesses in production. If the community be an agric-
 -ultural one but little of the total wealth will be
 set apart as capital to be used in industrial pro-
 -cesses or for the purchase of raw materials. On the
 other hand, the tendency of extended production being
 to introduce new processes, the development of the
 industrial arts leading to the supplanting of
 human labor by machine power, it is apparent
 that as a nation's industries develop larger
 & larger amounts ^{will} ~~would~~ continually be set
 apart for use as capital in production and
 for the purchase of raw material, so that the
 quasi-physical limit to the amount which at any given
 time can be devoted to wages is a reduction of the
 total ^{substantive} ~~wealth~~ ~~the fund~~ by the amount which owing
 to the nature of the national industries and the