

from their own number, and by a majority of the votes of the Members present (who shall vote by ballot) at the Special or Annual Meetings hereafter provided for, the following Officers, a President, Vice-President, and Nine Directors, which Nine Directors, together with the two Officers first named, shall constitute and form the Board of Directors of the said Corporation; which Board, shall at its first meeting after such election, appoint a Secretary from the Ordinary Members of the Corporation, or if not already a Member of the Board he shall be one *ex-officio*; they shall also at the said first meeting appoint, from the number of 15 Directors, a Treasurer and Librarian.

Annual Meeting for election when and where to be held.

Proviso.

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IV. And be it enacted, That the Annual Meeting for the election of the said Board of Directors shall be held at the rooms of the Institute for the time being, on the last 20 Friday in each and every year:—Provided that the Officers and Committee in office at the passing of this Act shall remain in office, and be considered as acting under the provisions of this Statute, until the Annual 25 Election to be held in February, 1850, and shall have all the powers hereby granted to the contemplated Board of Directors: Provided, that whenever the said last Friday of February shall happen on a public 30 holiday, the said Annual Meeting shall take place in manner hereafter provided; and the Board of Directors thereat elected shall serve in the said offices during the year then next ensuing, and until others being elected 35 in their stead, shall enter upon the discharge of the duties of their offices as hereinafter provided; and if by reason of any matter or thing soever the elections so to be had and made on the last Friday of February as 40 aforesaid shall be prevented, or shall not be had or made, then, and in every such case, it shall be competent to the Members of the said Corporation and their successors, or to the major part of such of them as may be pre- 45