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An old established Manufacturing Company doing a large and increasing business, having disposed of the larger portion of its recent issue of Seven Per Cent. Preferred Stock to leading capitalists, wishes to meet with a desirable party who is in a position to take up the whole or a part of the balance (\$25,000). A young man who would be capable of taking a position in the business is desired. References unexceptionable. Enquiries to "Manufacturer," Monetary Times, Toronto.

Canadian

Manufacturers
desirous of
opening an

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connection are
requested to
correspond with

**Scott,
Henderson & Co.,**
Sydney, New South Wales.

References—Bank of New South Wales,
Sydney; J. S. Larke, Esq., Canadian
Gov't Trade Commissioner, Sydney.

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This directory (complete each month—no supplements) can be obtained for Five Dollars per annum by addressing

The Mercantile Adjuster,
P. O. Box 609,
150 Nassau Street, New York

AN assignment is made by A. Giesbrecht, general storekeeper at Altona, Man.—In the fall of 1891 Stevenson & Clare, general dealers, succeeded Reid & Co. at Neepawa, Man., but owing to slow collections were obliged to obtain an extension of time about one year ago. This did not suffice to make them comfortable, indeed, they have since found it necessary to assign.

THE Toronto Board of Trade some days ago offered a banquet to Lord Strathcona and Mount Royal in recognition of his patriotic munificence in offering to raise and equip 500 horsemen for the Imperial service. Prominent people in Montreal have also tendered to his Lordship a banquet for a like reason. It is much to be hoped that he will, on his approaching visit to Canada, be able to accept both invitations. He would receive a very warm welcome.

THE mortgagees have closed the restaurant of Dufour & Smith at Grand Forks, B.C. They will owe about \$1,000 more than the amount of their mortgage.—The grocery store of Holland Bros. at Kamloops, B.C., has been closed in the same way. They have not been very successful in buying goods and these when sold on credit were not looked after sharply enough. Four years is the extent of their business career.—An assignment has been made by E. Guilbault, manufacturers of tinware in Winnipeg. About a month ago he gave two mortgages for about \$11,000 covering all his stock.

A PRIVATE bank which had done business in Hamilton for more than half a century, Stinson's bank, suspended payment on Saturday last. This action was a surprise and a shock to many depositors who had always supposed that James Stinson, the proprietor, was very wealthy. Lately the bank has been under the management of Lieut.-Col. Moore, who retired at the end of last year, leaving Alex. Leith, the teller, in charge. No definite information regarding the real position of the bank can yet be obtained, as Mr. Stinson resides in Chicago, where he is said to have large investments in real estate, a lock-up which is feared to be the cause of the bank suspension. The amount on deposit is believed to be large. Mr. Stinson states that he is preparing a statement of his affairs so far as they relate to the business of the bank, and that as soon as it is completed he will come to Hamilton and give out some information for the benefit of the depositors. He also

says that he will use all his real estate to settle the bank's affairs, and if this property can be realized on at a fair market value the hope is expressed that depositors will be paid in full the amounts of their deposits.

By the arrests of Anthony Decker in Baltimore, Ind., Paul Decker, his son, in Woodstock, Ont., Mrs. Anthony Decker in Hamilton and Hans Kunz in London, the Dominion police believe they have captured the most dangerous gang of counterfeiters they have had to deal with. The prisoners are charged with making and circulating thousands of \$1 and \$2 bills, and are said to have been preparing as a masterstroke an immense issue of \$5 bills. The conspiracy was conceived in Montreal, and the gang moved west, when the police got warm on their trail. At London and Woodstock portions of the plant used in making the counterfeit bills were found. The bill to be produced was a Molsons' Bank \$5, but though the work was so far advanced that a few trial impressions had been made, none were turned out. Anthony Decker agreed to return to Canada voluntarily, and the trials of all the accused will likely take place at Woodstock, where the principal part of the plant was found. The elder Decker is a former employee of the British American Bank Note Co., Montreal.

IMPERIAL LOAN COMPANY.

An enlargement of the corporate powers of the company last year has begun to supplement the usual mode of earnings. That is to say, that while the aggregate of mortgage loans is lessened the company is earning something by lending on stocks and bonds. The company has paid off \$30,000 of currency debentures, \$75,000 of sterling debentures and \$6,000 of deposits, a reduction of liability by \$111,000 on the year. Among the assets there is a much larger sum of cash on hand, for which there are doubtless prudential reasons. Gross earnings were within \$8,000 of the previous year, and the rate of dividend was reduced one per cent. to correspond. Cost of management is about the same, but interest on borrowed money \$4,000 less. The reserve stands at \$160,000 and the sum of \$5,490 was carried to contingent fund, which now stands at \$15,423. Mr. Henry Swan was elected to the Board in room of the late Sir George Kirkpatrick.

G. H. Adams & Co.

MANUFACTURERS'
AGENTS and
COMMISSION
MERCHANTS

Flinders Lane, MELBOURNE,

Clarence Street, SYDNEY,
and at FREMANTLE, ADELAIDE,
FRISBANE and N. Z.

Will be pleased to correspond with Canadian Manufacturers and Exporters desirous of opening up direct relations with Australasia.