

All the Latest News and Comment From the World of Finance

FEVERISH ACTIVITY IN MERCANTILE MARINE

Dealings in the Stock Over 25 p.c. of Total Operations.

BALANCE OF LIST WAS IRREGULAR

Standard Stocks a Disappointment to those who Looked for Continuance of Their Recent Strength.

New York, April 29.—Trading during today's session was almost completely dwarfed by the further feverish activity of Mercantile Marine as at advanced prices. The preferred shares made an extreme gain of \$1.25 to the new high record of \$1.25, and the common rose a point to \$1.25, or one-quarter under its maximum quotation, under early in the week. Combined dealings in these issues aggregated 110,000 shares, or over 25 per cent. of the total operations.

Demand for marines was so insistent as to convey the impression of a contest for control, despite recent official statements to the effect that new and important interests are already dominant. It is not improbable that today's upturn presages an early start of a reorganization plan, to which the various controlling factors in the company will find it advisable to subscribe.

The balance of the list was irregular and hesitant at the outset, but became more active in the final hour, under lead of such mixed specialties as distillers securities, U. S. Industrial Alcohol, the motors, petroleum and American Locomotive. In these and similar issues extreme gains of 3 to 4 points were scored and largely retained.

Rails and other standard stocks were a disappointment to those who looked for a continuance of their recent strength. Share of this class were dull, and pressure was effective throughout, with moderate losses. United States Steel followed the course of the rails, rising only the smallest fraction, and closing virtually unchanged. Total sales of stocks amounted to 410,000 shares.

There were further favorable railway returns for March, revealing a surplus increase of over \$900,000, and Canadian Pacific a net gain of \$448,000. Traders again reacted optimistically to country wide activity in wholesale and jobbing in steel and iron were freely made. In identical silver rose another 2 cents to 73½, its record price of the last decade.

Bonds were strong, but without any expansion of demand. Total sales, par value, \$1,800,000.

United States bonds were unchanged on call throughout the week.

SHIPPING NEWS.

MINIATURE ALMANAC.

May—Phases of the Moon.
New Moon 2nd 11 29m a.m.
First Quarter 10th 4 47m a.m.
Full Moon 17th 10 11m a.m.
New Moon 31st 3 27m p.m.

BRITISH PORTS.

Glasgow—Sld April 25, str Pomernian, Boston.
London—Sld April 27, str River Ontario, Campbell, Cardiff; Irishman, Christie, Liverpool.
Boston—Sld April 25, str Jeremiah Smith, Weymouth, N. S.
Sld April 25, str Acadia, Louisville.

FOREIGN PORTS.

Portland—Sld April 27, str River Ontario, Campbell, Cardiff; Irishman, Christie, Liverpool.
Boston—Sld April 25, str Jeremiah Smith, Weymouth, N. S.
Sld April 25, str Acadia, Louisville.

RECENT CHARTERS.

Sch. Henry Withington, Baltimore to Venezuela, with coke, p. t. Sch. Francis Hyde, Philadelphia to St. Francis, coal, p. t. Sch. Ruth B. Cobb, Philadelphia to Manzanillo, coal, p. t. Sch. Blanche H. King, Port Royal to New York, with logwood, p. t. Sch. Annie F. Condon, Jersey to New York or Chester, with logwood, \$20.

DELAWARE SHIP BUILDING.

Shipyards are to be built on Delaware river by Sun Shipbuilding Co. Belmont Iron Works has 6,000 tons structural steel contract. Six tankers, two for Standard Oil, are contracted for, and the company will spend \$5,000,000 to outfit yards and employ 2,500 men.

GOLD MINING PROPERTIES ARE TO BE MERGED

Include Hollinger, Acme, Miller and Claim 13147, of Porcupine—Owned by Canadian Mining and Finance Co.

Montreal, April 29.—The Hollinger, Acme, Miller and Claim 13147, of Porcupine-Gold Mining properties controlled or owned outright by the Canadian Mining and Finance Company, are to be merged and capitalized at \$25,000,000 in \$5 shares. At least the proposal to do this will be submitted to the Hollinger Mines shareholders, at a meeting to be held in the course of the next two weeks. Of the capital \$24,000,000 will be issued to the respective interests, and \$1,000,000 will remain in the treasury.

Shipping High Grade Ore. Matheson, Ont.—This week the Croesus started shipping high-grade ore. Two shipments have been made, but outside of that it contains a high gold content. Nothing authentic could be learned.

CANADIAN PATRIOTIC FUND.

Single—Mrs. Bert Pearson, \$1.00; Monthly—Mrs. C. Price, 50c; Mrs. Mabe, 25c; Mrs. Allan, 50c; Mrs. J. J. Mayes, \$5.00; Mrs. Jennie Isaacs, 25c; Mrs. G. D. Gallivan, \$1.00; R. J. Armstrong, \$1.00; Bank Friend, \$5.00; P. T. Short, \$10.00; James B. Daly, \$5.00; Chas. H. Huthings, \$5.00; John H. Lee, \$5.00; R. A. Royal Bank Staff, \$31.50; Mrs. W. A. McLoughlin (2 mos), \$2.00; W. A. Henderson, \$2.00; Mrs. G. M. Hatfield, \$2.00; A. Jonstone, (2 mos), \$1.50; R. L. Finnegan (2 mos), \$2.00; C. A. Vincent (5 the (2 mos), \$1.00; S. W. Vincent (5 the (2 mos), \$1.00; A. Durbin, (2 mos), \$1.00; C. F. Wade, \$1.00; Employees Can Cons Rubber Co, \$17.50; Mrs. F. Kern (2 mos), \$1.00; Jas. McKinley, \$1.00; Mrs. C. Christiansen, 50c; Thos. Dexter, 50c; Jos. Doherty, 50c; M. Leonard, \$2.00; A. Morrison, \$2.00; F. J. Lynch, \$1.00; J. S. Marole, \$1.00; A. E. Raymond, \$1.00; P. K. Reynolds, \$1.00; R. Andrews, \$1.00; S. C. Hunter, \$1.00; Miss G. M. Hunter, \$2.00; P. Likely, \$2.00; L. G. Alwood, \$2.00; C. A. Smith, \$1.00; Mrs. Norman McLeod, \$1.00; Mrs. Peters, 25c; Mrs. Adams, 25c; Mrs. A. C. Smith, \$1.00; W. E. Darling 50c.

for New York; John Bracewell, Five Islands, Me.
Sld April 27, schs Alberta, from Liverpool, N. S. for New York; Wanda, from Nova Scotia for do.
Boothbay Harbor—Sld April 27, sch Pesquid, Bear River to Boston.

HAD SEVERE WEATHER.

The sch. J. R. Bodwell, which left Rockport, Me., early last week with a cargo of lime, was towed in at Boston on Friday afternoon with little of her cargo left. The schooner had severe weather soon after leaving the Maine port and sprang a leak, which she was unable to stop. The Bodwell arrived at Gloucester March 17 and was anchored there until yesterday. The fire is said to have burned five weeks and before it was subdued nearly the entire cargo was consumed. The extent of damage to the vessel is not known. The Bodwell is forty-two years old.

THATCHER'S ISLAND WHISTLE.

Mariners speak very favorably of the new whistle recently installed by the Lighthouse department on Thatcher's Island. It gives a long sonorous whistle, which is a decided improvement in sound over that which came from the old one, recently discarded.

WILSON'S "The All-Time Favorite"

BACHELOR CIGAR
Drives away care and opens the mental door to joy and contentment. Real comfort in a session with the "Bachelor", Choice selected leaf, hand-rolled by experts. Long filler of clear Havana tobacco, enclosed in a flawless Sumatra wrapper.

LAST WEEK ON MONTREAL MARKET

Brisk Interest in Steel Companies Was the Chief Feature.

TURN TO OTHER ISSUES WOULD BE BENEFIT

Believed Only Matter of Time When Steel of Canada Will Start Dividend Basis for Common Stock.

Special to The Standard. Montreal, April 29.—The chief feature of note about the local market last week was the subsidence of the very brisk interest in shares of Steel companies, which held the leadership for an exceptionally strong time. It is believed that the market will benefit by a turn to other issues for the time being to allow for the growth of fresh developments in the steel trade. It is confidently believed, however, that it will not be long before the steel group becomes the vogue again, and after the rest it is believed that the market will return with renewed vigor so that inspiring group.

There is the conviction that it is only a matter of time when Steel of Canada will inaugurate a dividend basis for the common. The first payment is expected to cover the third quarter of the current year, so that the shareholders ought to get two quarterly distributions this year, presumably at the rate of six per cent. Then, again, it may not be long before the shareholders ought to get two quarterly distributions this year, presumably at the rate of six per cent. Then, again, it may not be long before the shareholders ought to get two quarterly distributions this year, presumably at the rate of six per cent. Then, again, it may not be long before the shareholders ought to get two quarterly distributions this year, presumably at the rate of six per cent.

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)
May High. Low. Close.
May 12.13 12.07 12.12
Oct. 12.27 12.25 12.25
Dec. 12.43 12.40 12.41
Jan. 12.49 12.45 12.47

FUNERALS.

The funeral of Mrs. Bessie Irving took place Saturday on the arrival of the Boston train, which was nearly an hour and a half late. Mrs. Irving was formerly of St. John. Service was conducted by Rev. Gordon Dickie.

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SILVER MINING ASSUMES NEW POSSIBILITIES

Startling Advance in Price of Bar Silver has Started Mining Men Talking of Enhanced Earnings.

Special to The Standard. The startling advances which have been made in the price of bar silver during the past week or so, have again started mining men talking of enhanced earnings of the silver mining companies in Canada. It has now crossed the seventy-cent mark, and this has given rise to great speculation that it would soon cross the 75-cent mark, and ultimately touch the \$1.00 mark if the war continued for any great length of time. Last year Cobalt produced some 23,652,713 ounces of silver, which would now, through the increase in the price of silver, be enhanced in value by some \$3,961,996, or an increase in the operating profit of the district of some \$10,000 per day. On this basis, one of a much lower grade than could possibly have been handled last year can now be treated at a profit, while on the high grade the increase in profits amounts to any where from 45 to 65 per cent.

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)
Morning.
Montreal, Saturday, April 29th—
Brazil—45 @ 54½, 25 @ 54½, 125 @ 54½.
Bell Telephone—35 @ 145.
Quebec Railway—325 @ 25, 245 @ 25½, 85 @ 25½, 910 @ 26, 75 @ 26½, 30 @ 26½, 100 @ 26½.
Canada Car—10 @ 69.
Canada Cottons—30 @ 47½.
Canada Cement—225 @ 61½.
Dom. Steel—145 @ 50½, 75 @ 50½, Detroit—530 @ 100, 100 @ 100½, 50 @ 100½.
Hollinger—50 @ 29½.
Montreal Power—35 @ 239½, 35 @ 239½, 10 @ 239½.
Pennam. Ltd.—50 @ 62.
Canadian Locomotive—5 @ 59, 5 @ 59½.
Crown Reserve—10 @ 56, 1,000 @ 57.
Spanish River—60 @ 8½, 15 @ 8½.
N. S. Steel—40 @ 106, 15 @ 105½, 50 @ 106½, 25 @ 106½.
Steel of Canada—50 @ 54½, 315 @ 58, 80 @ 58½, 395 @ 58½, 40 @ 58½.
Ontario Ld.—15 @ 38.
Steamship Com.—35 @ 27½, 20 @ 27½.
Cedars—10 @ 77, 50 @ 76½.
General Electric—15 @ 111½, 10 @ 111½.
Steamships Pfd.—60 @ 81½, 50 @ 81½, 70 @ 81½.
N. S. Steel Pfd.—1 @ 112½.
Steel of Canada Pfd.—75 @ 89.
Smelters—116 @ 38½.
Wayamack—55 @ 41, 125 @ 41½, 30 @ 41½, 125 @ 41½.
Laurentide Power—25 @ 65.
Wayamack Bonds—3,000 @ 77½.

EUROPEAN AGENCY

Wholesale Indents promptly executed at lowest cash prices for all British and Continental goods, including Boots, Shoes and Leather, Chemicals and Druggists' Sundries, China, Earthenware and Glassware, Cycles, Motor Cars and Accessories, Dry Goods, Millinery and Piece Goods, Fancy Goods and Perfumery, Hardware, Machinery and Metals, Jewellery, Plate and Watches, Photographic and Optical Goods, Provisions and Groceries, etc., etc.

COMMISSIONS 1-2 p.c. to 5 p.c.

Trade Discounts allowed. Special Quotations on Demand. Sample Cases from £10 upwards. Consignments of Produce Sold on Account.

WILLIAM WILSON & SONS

(Established 1814).
25 Abchurch Lane, London, E. C.
Cable Address: "Annapolis, London."

THOMAS BELL & CO., St. John, N. B.

PUGLEY BUILDING, 48 PRINCE STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.
SPRUCE PILING AND CREOSOTED PILING.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)
Open High Low Close
Am Beet Sug. 69½ 69½ 69½ 69½
Am Car Fy 59½ 59½ 59½ 59½
Am Loco 70 73½ 69½ 73½
Anaconda 85½ 86 85½ 85½
Am Tele 127½ 128 127½ 128
Atchafalpa 102½ 102½ 101½ 102
Am Can 56½ 57½ 56½ 57
Balt and O Co 85½ 86½ 85½ 86½
Bald Loco 88 89 87½ 89
Butte and Sup 92½ 93 92½ 93
C F I 41½ 42 41½ 42
Chino 54½ 54½ 54½ 54½
Cent Leath 53½ 53½ 53½ 53½
Can Pac 118½ 118½ 118½ 118½
Cru Steel 81½ 82 80½ 81½
Erie Com 35½ 36 35½ 36
Gr Nor Pfd 119½ 119½ 119½ 119½
N Y Cent 103½ 103½ 103½ 103½
Nor Pac 111½ 111½ 111½ 111½
Penn 56½ 56½ 56½ 56½
Press SH Car 47 47½ 47 47
Reading Com 87½ 87½ 87½ 87½
Rep Steel 46½ 46½ 46½ 46½
St Paul 93½ 93½ 93½ 93½
Sou Pac 97½ 97½ 97½ 97½
Sloss 52½ 52½ 52½ 52½
Studebaker 129 131 129 131
Un Pac Com 133½ 133½ 133½ 133½
U S Steel Com 83½ 83½ 83½ 83½
U S Steel Pfd 116½ 116½ 116½ 116½
U S Rub Com 53 53 53 53
Westing Elec 57½ 58 57½ 58

CHICAGO GRAIN AND PRODUCE PRICES

Chicago, April 29.—Wheat, No. 2 red 1.19½ to 1.20½; No. 3 red, 1.16; No. 2 hard, 1.14½ to 1.15½; No. 3 hard, 1.08½ to 1.12½.
Corn—No. 2 yellow, 78½ to 79½; No. 4 yellow, 75½.
Oats—No. 3 white, 43½ to 44; standard, 45½ to 46½.
Barley—No. 2, 92½.
Rye—No. 2, 45 to 50.00.
Clover—7.50 to 16.50.
Pork—23.50.
Lard—12.75.
Ribs—12.50 to 12.75.

TENDERS.

SEALED TENDERS will be received at the office of the Common Clerk, City Hall, addressed to him and marked "Tender for Painting Ferry Steamers" until noon Monday, May 1st, 1916.
A cash deposit equal to five per cent of the estimated full value of the contract at price named in tender will be required. The tender does not bind tenderer. Specifications can be seen at the office of the Ferry Superintendent, 51 Water street, city.

ADAM P. MACINTYRE, Comptroller.

St. John, N. B., 27th April, 1916.

Don't Forget

To Call West 7 or West 81
When Needing
Oats, Middlings,
Bran or Hay
We have Western Oats—good quality, reasonable price.

A. C. SMITH & CO.

Union Street - West St. John

McDOUGALL & COWANS

Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax.
Connected By Private Wire.

THOMAS BELL & CO., St. John, N. B.

PUGLEY BUILDING, 48 PRINCE STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.
SPRUCE PILING AND CREOSOTED PILING.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
C. E. L. JARVIS & SON, 74 Prince Wm. St.

PRODUCE PRICES ON MONTREAL MARKET

Montreal, April 29.—Corn: American No. 2 yellow, 67 to 68; Canadian western, No. 2, 64½; extra No. 1 feed, 53.
Flour—Manitoba spring wheat patents, firsts, 6.00; seconds, 6.10; winter patents, choices, 6.00; straight rollers, 5.90 to 6.40; bags, 2.45 to 2.60.
Milled—Bran, 24; Shorts, 26; Middlings, 28 to 30; Mouille, 30 to 35.
Hay—No. 2, per ton, car lots, 20½ to 21.
Potatoes—Per bag, car lots, 1.70 to 1.75½.

STEAMSHIPS.

DONALDSON LINE

MONTREAL TO GLASGOW.
S.S. "Athens" May 27
S.S. "Athens" May 27
S.S. "Athens" May 27
Passage Rates on application to The Robert Reford Co., Ltd.
Agents, St. John, N. B.

REMOVAL

NEW YORK LIFE
J. W. V. LAWLOR, Special Agent
64 Princess St.

BRIDGES

Buildings and All Structures of Steel and Iron
Design, Estimate and Investigation
I. CUSHING, M. Sc. (M. I. T. Boston)
Civil Engineer
Crawford Ave., Grafton, Pa. U. S. A.
Work in Maritime Provinces Specially Solicited.

COAL AND WOOD.

DOMINION COAL COMPANY
General Sales Office
115 ST. JAMES ST. MONTREAL

R. P. & W. F. STARR, LTD.

Agents at St. John.

COAL

For Grates—Old Mines Sydney and Cannel.
For Ranges and Stoves—Reserve and Springhill.
For Blacksmith Purposes—Georges Creek, Sydney, Sd.
Also all sizes of best Hard Coal
R. P. & W. F. STARR, Ltd.
49 Smythe St. 14 159 Union St.

SOFT COALS

Now Landing
Sydney and Minuside
—Fresh Mined, Sdged—
JAMES S. MCGIVERN,
Tel—42 11 11 5 Mill Street

SOFT COAL

\$3.75 per load and upwards
Sawed Cordwood
\$2.00 per load and upwards
GEO. DICK,
Phone M 1116 46 Britain Street

CHANGE OF TIME.

Fall and Winter Time Table of the GRAND MANAN S.S. CO.
Grand Manan Route—Season 1915-16.
After October 1st, 1915, and until further notice, a steamer of this line will run as follows:
Leave Grand Manan Mondays at 7.30 a.m. for St. John, via Eastport, Campbell and Wilson's Beach.
St. John, Wednesdays at 7.30 a.m. for Grand Manan, via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Thursdays at 7.30 a.m. for St. Stephen, via Campbell, Eastport and St. Andrews.
Returning leave St. Stephen, Fridays at 7.30 a.m. for Grand Manan, via St. Andrews, Eastport and Campbell.
Leave Grand Manan Saturdays at 7.30 a.m. for St. Andrews.
Returning same day, leaving St. Andrews at 1 p.m., calling at Campbell, Eastport and both ways.
Atlantic Standard Time.
S. D. GUTHRIE, Manager, Grand Manan.

THE MARITIME STEAMSHIP COMPANY, LIMITED.

On March 1, 1915, and until further notice the S. S. Connors Bros. will run as follows: Leave St. John, N. B., Thorne Wharf & Warehousing Company, Ltd., on Saturday, 7.30 a.m. for St. Andrews, N. B., calling at Dipper Harbour, Beaver Harbour, Black Harbour, Back Bay or Leticia, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at Dipper Harbour, Beaver Harbour, Black Harbour, Back Bay or Leticia, Deer Island, Red Store or St. George. Weather and tide permitting.
Agent—Thorne Wharf & Warehousing Co., Ltd., Phone, 2851. MONTREAL, CANADA.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the ship.

STEAMSHIPS.

WEST INDIES
St. John (N.B.)
Halifax (N.S.)
General Agent
RMS P. & W. F. STARR, LTD.
87-89, Granville St., HALIFAX (N.S.)
St. John (N.B.) to Wm. Thomson & Co., Agents

Majestic Steamship Co.

Until further notice Stmr. Champlain will leave Public Wharf, St. John, on Tuesday, Thursday and Saturday, at 12 o'clock noon for Hatfield Point and intermediate landings, returning on alternate days, due in St. John at 1 p.m.
R. S. ORCHARD, Mgr.

Head Line

St. John to Dublin.
S. S. Tor Head April 29th
St. John to Belfast.
S. S. Bengora Head May 3rd
Subject to Change
WM. THOMSON & CO., LTD., Agents.

FURNESS LINE

The following first-class steamers will call for London for Halifax and St. John, N. B., returning from St. John, N. B., for London via Halifax: S. S. Rappahannock.
S. S. Kanawha.
WM. THOMSON & CO., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester.
April 3 Man. Inventor St. John.
April 10 Man. Merchant April 29
April 16 Man. Exchange May 2
Steamers marked * take cargo for Philadelphia.
WM. THOMSON & CO., LTD., Agents, St. John, N. B.

EASTERN STEAMSHIP LINES

INTERNATIONAL LINE.
Steamship "Governor"
Leave St. John Wednesdays at 9 a.m. for Eastport, Lubec, Portland and Boston. Leave Saturdays at 7.00 p.m. for Boston direct.
Return—Leave Grand Manan, Boston, Mondays at 9 a.m. for Portland, Eastport and Lubec and St. John. Also Fridays at 9 a.m., omitting stop at Portland.

MAINE STEAMSHIP LINE

Direct Between Portland and New York.
Steamships North Land and North Star. Leave Portland Tuesdays, Thursdays and Saturdays at 9 p.m. Return leave New York same days at 5 p.m. A week day trip in each direction leaves Portland and New York Mondays at 10.30 a.m. June 19th to September 11th.
City Ticket Office, 47 King Street.
A. C. CURRIE, Agent, St. John (N.B.).
A. E. FLEMING, T. F. & P. A., St. John, (N.B.)

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DIG LEAGUE BASEBALL