

MILLING BONDS

Are a Solid Investment. Canadian Wheat Fields are her greatest asset. We are now offering an issue to Net a Clear

SIX PER CENT.
Canadian Cereal and Milling Co.,
Due 1930.
Denominations, \$100, \$500 and \$1,000 each.

W. F. Mahon & Co.,
Investment Bankers,
Phone 2058. St. John, N.B.

Listed Stocks

Our Circular No. 489, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, the dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 488 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the dividend rate, interest and coupon dates, and high and low prices for 1909. We classify the different issues as follows: Investment, Semi-Investment, Conservative Investment, and Speculative.

We execute commission orders upon the New York Stock Exchange, subject to draft, or on money placed with us pending the investment.

SPENCER TRASK & CO.

Investment Bankers,
William and Pine Streets, New York
Branch Office, Albany, N. Y., Chicago
Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review.

J. S. BACHE & COMPANY,

Bankers
42 Broadway, New York
(Members New York Stock Exchange)

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a.m., connecting at Digby with trains east and west, returning arrives at 5.30 p.m. Sundays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:

Lv. St. John East Ferry 7.30 a. m.
Lv. West St. John 7.45 a. m.

Arr. St. Stephen 12.30 p. m.
Lv. St. Stephen 1.45 p. m.
Lv. St. Stephen 1.45 p. m.
Arr. West St. John 6.30 p. m.

H. H. McLELLAN, President,
Atlantic Standard Time.

SCENIC ROUTE.

Steamer Maggie Miller leaves Millerville for Summersville, Kennebecasis River and Baywater daily (except Saturday and Sunday) at 9 a.m., 4 and 6 p.m. Returning from Baywater at 9 and 10.30 a.m., and 4.45 p.m. Sundays at 9 and 10.30 a.m., and 4.45 p.m. Returning at 9.45 and 11.15 a.m., 5 and 7 p.m., Saturday at 6.45, 9.30, a.m., 3, 5, and 7 p.m. Returning at 6, 7.30 and 10.30 a.m., 3.45, 6.45 and 7.45 p.m.

JOHN MCGILLICRACK, Agent.

CANADIAN PACIFIC

SHORT ROUTE

"THE BUSINESS MAN'S TRAIN"

WEEK DAY AND SUNDAYS

ST. JOHN, N. B.

TO MONTREAL

General Change Time—June 19th.

W. E. HOWARD, D.P.A., St. John, N. B.

Man wants but little here below, But wants that little good, and so One little thing among the rest He wants SCOTCH COAL, because its best.

JAMES S. MCGIVERN,

5 MILL ST., Phone 42,
Can. Supply Your Wants Promptly.

TENDERS WANTED.

Sealed Tenders will be received at the office of the undersigned, 162 Union Street, until Monday, June 13, at 2 o'clock p.m., for the cleaning and painting of the Free Public Library, according to specifications to be seen at the same office. The lowest or any tender not necessarily accepted.

D. R. JACK,
Secretary of Board of Commissioners.

6-4-31

IN THE WORLD OF FINANCE

AWAITING OUTCOME OF CONFERENCE

Wall St. Anxious to Hear from Railroad Men.

LOWEST PRICES OF YEAR

Prices Break Violently and Settle Down—\$25,000,000 of Southern Pacific Bonds Sold Abroad.

New York, June 6.—Prices of stocks broke violently to new low levels for the year in the late session of the Stock Exchange today after nervous and feverish fluctuations up and down for most of the session.

The break was coincident with the circulation of reports that the railroad presidents who have gone to Washington to protest against the government's action to enjoin western trunk line freight rates, had given up hope of seeing any modification of the rates, and that the law officers of the administration.

At one time the level had been lifted 1 to 2 points over the closing level of Saturday, quite generally. London joined actively in the buying and speculative sentiment took on quite a cheerful hue. The successive dullness into which the trading fell at the advance argued an unwillingness on the part of buyers to follow the rise and indicated a weak undertone, but it was hoped that the hesitation was due simply to a desire to await conference. During the time of advancing prices there was a suggestion entertained that some sort of working agreement had been arrived at between the railroads and the government authorities for a solution of the rate controversy on lines which would relieve anxiety of railroad officials.

News of the crops and of money conditions were taken to account partly for the better tone of the early dealings. Expressions of satisfaction were heard from western banking authorities over the benefit to the credit position of the liquor which was partly affected in grain, cotton and stocks and also, it was intimated by the paying off of country borrowers of loans for investment in farm paper.

News of the sale abroad of \$25,000,000 Southern Pacific bonds was not generally known in Wall Street before the market closed. No attention was paid to anything but the rate conference at Washington. After breaking from 2 to over five points prices rebounded 1 to 3 points with the demand from the bears to cover shorts and closed in considerable disorder.

Bonds were irregular. Total sales, par value, \$1,554,000. U. S. bonds were unchanged on call.

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co., St. John, N. B.

Beaver 25 28
Cobalt Lake 25 26
Chambers-Ferland 25 26
Cobalt Central 60 62
City Cobalt 4 6
Little Nipissing 14 17
Foster 14 17
Kerr Lake 8.25 8.55
La Rose 4.50 4.50
Nancy Helen 34 38
Peterson's Lake 23 24
Rochester 17 19
Conlagas 4.50 5.25
Silver Queen 8 11
Tremblay 1.24 1.27
Temiskaming 62 63
Breweries Pfd. 94 95
Breweries Bonds 37 40
Hillcrest 84 85
Hillcrest Pfd. 41 41 1/2
Can. Light & Power 78 80
Cereal Pfd. 78 80

Morning Sales

La Rose 100@4.30.
Hillcrest Pfd. 25@85.
Pete Lake 3000@24.14.

Afternoon Sales.

La Rose 25@4.40.
The Boston Curb.

East Butte 7 3/4 to 8.
N. B. 30 1/2 to 31.
Lake 45 7/8 to 46.
Boston Ely 2 to 7.8.
Davis 1 1/2 to 5.8.
Franklin 11 to 1.2.
First Nat'l Copper 3 1/2 to 5.8.
Trinity 5 1/2 to 3.4.
U. S. Mining 39 1/2 to 3.4.
Mexican 1 1/4 to 1.2.
Granby 28 1/4 to 39.
Isle Royal 18 1/4 to 19.

THE COTTON MARKET.

New York, June 6.—Cotton spot closed quiet and steady, 30 points higher. Middling uplands, 15.20; mid-dling Gulf, 15.45. Sales, 13,634 bales.

Net receipts—Steady; 14,344.
New Orleans—Firm; 14,344.
Savannah—Quiet; 14,588.
Charleston—Nominal.

Net receipts for three days, 7,236.
Exports to Great Britain, 25,501; to France, 2,923; to continent, 11,659.
Stock 451,924.

CHICAGO CATTLE MARKET.

Chicago, June 6.—Cattle receipts 18,000; market firm; steers 625 to 860; cows 450 to 650; mid-dling 15.45. Sales, 13,634 bales.

Net receipts—Steady; 14,344.
New Orleans—Firm; 14,344.
Savannah—Quiet; 14,588.
Charleston—Nominal.

Net receipts for three days, 7,236.
Exports to Great Britain, 25,501; to France, 2,923; to continent, 11,659.
Stock 451,924.

CHICAGO GRAIN AND PRODUCE MARKETS.

By Direct Private Wires to J. C. Mackintosh & Co.

Wheat. High. Low. Close.
July 93 93 1/2 94 1/2
Sept. 92 92 1/2 93 1/2
Dec. 91 91 1/2 92 1/2

Corn. High. Low. Close.
July 57 57 1/2 57 3/4
Sept. 56 56 1/2 56 3/4
Dec. 55 55 1/2 55 3/4

Oats. High. Low. Close.
July 36 36 1/2 36 3/4
Sept. 35 35 1/2 35 3/4
Dec. 34 34 1/2 34 3/4

Barley. High. Low. Close.
July 21 21 1/2 21 3/4
Sept. 20 20 1/2 20 3/4
Dec. 19 19 1/2 19 3/4

Wheat. High. Low. Close.
July 21 21 1/2 21 3/4
Sept. 20 20 1/2 20 3/4
Dec. 19 19 1/2 19 3/4

Corn. High. Low. Close.
July 57 57 1/2 57 3/4
Sept. 56 56 1/2 56 3/4
Dec. 55 55 1/2 55 3/4

Oats. High. Low. Close.
July 36 36 1/2 36 3/4
Sept. 35 35 1/2 35 3/4
Dec. 34 34 1/2 34 3/4

Barley. High. Low. Close.
July 21 21 1/2 21 3/4
Sept. 20 20 1/2 20 3/4
Dec. 19 19 1/2 19 3/4

Wheat. High. Low. Close.
July 21 21 1/2 21 3/4
Sept. 20 20 1/2 20 3/4
Dec. 19 19 1/2 19 3/4

Corn. High. Low. Close.
July 57 57 1/2 57 3/4
Sept. 56 56 1/2 56 3/4
Dec. 55 55 1/2 55 3/4

Oats. High. Low. Close.
July 36 36 1/2 36 3/4
Sept. 35 35 1/2 35 3/4
Dec. 34 34 1/2 34 3/4

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Dec. 19 19 1/2 19 3/4

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Dec. 19 19 1/2 19 3/4

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Sept. 56 56 1/2 56 3/4
Dec. 55 55 1/2 55 3/4

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July 36 36 1/2 36 3/4
Sept. 35 35 1/2 35 3/4
Dec. 34 34 1/2 34 3/4

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Oats. High. Low. Close.
July 36 36 1/2 36 3/4
Sept. 35 35 1/2 35 3/4
Dec. 34 34 1/2 34 3/4

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

	Shares	High	Low	Close
Amalgamated Copper	49000	64	63	64
American Beet Sugar	1000	32 1/2	32 1/2	32 1/2
American Car and Foundry	2400	59 1/2	59 1/2	59 1/2
American Cotton Oil	1500	41 1/2	41 1/2	41 1/2
Am. Locomotive	20000	73 1/2	73 1/2	73 1/2
Am. Sm. and Rf.	7900	119 1/2	119 1/2	119 1/2
American Sugar	5000	40 1/2	40 1/2	40 1/2
Anacosta Copper	102 1/2	103 1/2	103 1/2	103 1/2
Atchafalaya	29800	49 1/2	49 1/2	49 1/2
American Steel Foundries	5700	111 1/2	111 1/2	111 1/2
Baltimore and Ohio	6200	77 1/2	77 1/2	77 1/2
B. R. T.	18000	123 1/2	123 1/2	123 1/2
C. P. Railway	18000	81 1/2	81 1/2	81 1/2
Ches. and Ohio	1200	126 1/2	126 1/2	126 1/2
Chic. and St. Paul	1500	143 1/2	143 1/2	143 1/2
Chic. and N. W.	1500	143 1/2	143 1/2	143 1/2
Col. Fuel and Iron	1500	33 1/2	33 1/2	33 1/2
Con. Gas	1500	163 1/2	163 1/2	163 1/2
Del. and Hudson	1900	34 1/2	34 1/2	34 1/2
Denver and Rio Grande	2900	25 1/2	25 1/2	25 1/2
Erie	1500	142	142	142
General Electric	1500	129 1/2	129 1/2	129 1/2
Great Northern Pfd.	1500	130 1/2	130 1/2	130 1/2
Illinois Central	1800	141 1/2	141 1/2	141 1/2
Louis. and Nash	1800	141 1/2	141 1/2	141 1/2
Nevada Con.	1800	141 1/2	141 1/2	141 1/2
Miss. Kan. and Texas	8000	38 1/2	38 1/2	38 1/2
Miss. Pacific	2500	65 1/2	65 1/2	65 1/2
National Lead	14200	114 1/2	114 1/2	114 1/2
New York Central	2600	43 1/2	43 1/2	43 1/2
N. Y. Ont. and West.	2600	43 1/2	43 1/2	43 1/2
North. Pacific	123	124	124	124
Nor. and West.	1200	99 1/2	99 1/2	99 1/2
Pacific Mail	1200	24 1/2	24 1/2	24 1/2
Pennsylvania	32500	129 1/2	129 1/2	129 1/2
Pier's Gas	1800	103 1/2	103 1/2	103 1/2
Pressed Steel Car	900	32 1/2	32 1/2	32 1/2
Ry. Steel Sp.	1000	32 1/2	32 1/2	32 1/2
Reading	13500	27 1/2	27 1/2	27 1/2
Rep. Ir. and Steel	3300	28 1/2	28 1/2	28 1/2
Rock Island	600	69	69	69
Sloss-Sheffield	600	69	69	69
Southern Pacific	50100	118 1/2	118 1/2	118 1/2
Soo	1500	135 1/2	135 1/2	135 1/2
Southern Railway	2700	25 1/2	25 1/2	25 1/2
Union Pacific	147000	168 1/2	168 1/2	168 1/2
U. S. Rubber	1400	37 1/2	37 1/2	37 1/2
U. S. Steel	235700	76 1/2	76 1/2	76 1/2
U. S. Steel Pfd.	115 1/2	115 1/2	115 1/2	115 1/2
Utah Copper	6800	42 1/2	42 1/2	42 1/2
Virginia Chemical	5500	58 1/2	58 1/2	58 1/2
Total Sales, 3 p. m.—\$99,000. Noon—\$38,000. 2 p. m.—\$43,400.				

TRADING IN PRODUCE PRICES IN AMERICAN CENTRES

Montreal, Que., June 6.—Except for dairy produce, where the general tendency is toward rather lower prices, the commercial markets are without change over the week end. The wheat market is dull with local prices still a long way above the offerings of European buyers. Flour and millfeeds are dull. Oats and corn remain unchanged. The country produce market is quiet, and the continued spell of wet cold weather is keeping supplies down.

EGGS—Selected dozen, 22 cents; straight receipts 19 cents; seconds 13 cents to 15 cents.

POTATOES—Green Mountains, extra, 35 cents to 40 cents.

OATS—Canada Western No. 2, 35 cents to 35 1/2 cents; No. 3, 34 cents to 34 1/2 cents; Ontario white, No. 2, 34 1/2 cents; No. 3, 33 1/2 cents; No. 4, 32 1/2 cents.

MILLFEEDS—Manitoba bran \$18.50; Ontario bran \$19; Manitoba shorts \$21 to \$23; Ontario middlings \$22 to \$23; grain moultie, pure, \$32; mixed, \$25 to \$28.

HAY—No. 1, \$15 to \$15.50; No. 2 do, extra, \$14 to \$14.50; No. 2 do, \$13.50; clover mixed, \$11.50 to \$12; clover \$10.50 to \$11.50.

FLLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; winter wheat patents \$5.25 to \$5.30; Manitoba strong bakers, \$4.70, straight rollers \$4.80 in bags, \$2.25 to \$2.35 extras \$2 to \$2.10.

Toronto, Ont., June 6.—Local business is very quiet and dealers hold their prices almost unchanged from the quotations of Saturday. Canada Western oats are 1 1/2 cents higher to date at 34 cents to 35 cents for immediate delivery from Lake ports. Wheat however, and the other coarse grains, as well as our and millfeed, are nominally unchanged.

ONTARIO WHEAT—No. 2 mixed winter wheat, 90 cents to 92 cents outside.

MANITOBA WHEAT—No. 1 Northern, 93 1/2 to 94; No. 2 Northern 91 1/2 cents at Lake ports, for immediate shipment.

OATS—Canada Western No. 2, 35 cents; No. 3, 34 cents at Lake ports for immediate shipment; Ontario No. 2 white, 33 cents to 34 cents outside; No. 3 white, 32 cents to 33 cents outside, 36 cents on track Toronto.

MILLFEED—Manitoba bran \$18 per ton; shorts \$20 per ton; track Toronto Ontario bran \$19 per ton; shorts