MILLING BONDS

Are a Solid Investment. Canada's Wheat Fields are her greatest assist. We are now offering an issue to Net a Clear SIX PER CENT.

Canadian Cereal and Milling Co., Due 1930.

Denominations, \$100, \$500 and \$1,000 each.

W.F. Mahon & Co., Investment Bankers, St. John, N.B.

Listed Stocks

Our Circular No 450, gives valuable formation regarding eighty-one is use of railroad and industrial stocks tied on the New York Stock Exage. The data includes the nount of stock outstanding, annual vidend rate, percentage earned for a last year, high and low of the control o

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four issues of well-known look Stock Exchange. The data includes the amount of bonds outstanding, the desired form, interest dates and high and edited at a smouth of bonds outstanding, the freelistered form, interest dates and high and edited at a smouth of the same interest on daily belong blaced with us concluded the same interest on daily belong placed with us conclude its investment.

SPENCER TRASK & CO., investment and Pine Streets, New York Evactor of the same interest on daily belong placed with us conclude its investment.

WE WISH TO SEND, WITHOUT CHARGE, our regular Waskly Finan-clal Review to all Investors desiring to keep welf informed on conditions affecting their securities.

affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securi-

Write at once for the latest Review. J. S. BACHE & COMPANY,

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's oint Wharf daily at 7.45 a.m., consecting at Digby with trains east and est, returning arrives at 5.30 p.m. undays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway

	-	Stephen		19 90	M
		Stephen			
1 4	St.	Stephen		1.45	n

Attantic Standard Time.

SCENIC ROUTE.

SHORT ROUTE

WEEK DAY SUNDAYS ST. JOHN, N. B.

MONTREAL

eneral Change Time—June 19th V. B. HOWARD, D.P.A., St. John, N. B.

JAMES S. McGIVERN, MILL ST., Phone 42. Can Supply Your Wants Promptly.

THE WORLD

OUTCOME OF CONFERENCE

Wall St. Anxious to Hear from Railroad Men.

LOWEST PRICES OF YEAR

Prices Break Violently and Settle Down--\$25,000,000 of Southern Pacific Bonds Sold Abroad.

New York, June 6.—Prices of stocks broke violently to new low levels for the year in the late session of the Stock Exchange today after nervous and feverish fluctuations up and down for most of the session.

The break was coincident with the circulation of reports that the rail-

down for most of the session.

The break was coincident with the circulation of reports that the railroad presidents who have gone to Washington to protest against the government's action to enjoin western trunk line freight rates, had given up hope of seeing any modification of the intended course of the law officers of the administration.

At one time the level had been lifted i to 2 points over the closing level of Saturday quite generally. London joined actively in the buying and speculative sentiment took on quite a cheerful hue. The successive duilness into which the trading fell at the advance argued an unwillingness on the part of buyers to follow the rise and indicated a weak undertone, but it was hoped that the hesitation was due simply to a desire to await conference. During the time of advancing prices there was a supposition entertained that some sort of working agreement had been arrived at between the railroads and the government authorities for a solution of the rate controversy on lines which would relieve anxiety of railroad officials.

productions.

News of the crops and of money conditions were taken to account artly for the better tone of the early calings. Expressions of satisfaction where heard from western banking amountles over the benefit to the credit position of the liquidation which has been affected in grain, cotton and stocks and also, it was intimated by the paying off of country borowers of loans for investment in arm paper.

PRODUCE

Montreal, Que., June 6.—Except for dairy produce, where the general tendency is toward rather lower prices, the commercial markets are without change over the week end. The wheat mark paper.

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Madintosh & Co., St. John, N. B.

| Scenic Route. | Cobalt Lake | 25 | 26 | Chambers-Ferland | 25 | 26 | Chambers-Ferland | 25 | 26 | Chambers-Ferland | 27 | Ch an. Light & Power ... 41 41½
Cereal Pfd. ... 78 80

Morning Sales

La Rose 100@4.30.
Hillcrest Pfd. 25@85.
Pete Lake 3000@24 1-4.
Afternon Sales.
La Rose 25@4.40.
The Boston Curb.

Cast Butte 7 3-4 to 8.

N. B. 30 1-2 to 31.

Lake 45 7-8 to 46.

Boston Ely. 2 to 7-8.

Davis 1 1-2 to 5-8.

Franklin 11 to 1-2.

First Natl. Copper 3 1-2 to 5-8.

Trinity 5-1-2 to 3-4.

U. S. Mining 39 1-2 to 3-4.

Mexican 1 1-4 to 1-2.

Granby 38 1-4 to 39.

Isle Royal 18 1-4 to 19.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Muckintosn and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Amalgamated Copper 49000 64

American Beet Sugar 2500 64

American Car and Foundry 2800 5595

American Cotton Oil 2400 5595

Am. Sm. and Rf. 20000 7334

Am. Sm. and Rf. 20000 7334

American Sugar 5600 4034

Am. Sm. and Rf. 20000 7334

American Sugar 5600 4034

American Sugar 5600 10234

American Steol Foundries 1900 10234

American Steol Foundries 1900 11115

B. R. T 5200 77

C. P. Railway 2900 194

Chie and St. Paul 22500 1264

Chie and St. Paul 22500 1264

Col. Fuel and Iron 1500 3334

Col. Fuel and Iron 1500 13245

Del. and Hudson 1500 1634

Del. and Hudson 1500 1634

Del. and Roferance 1900 2534

General Electric 1500

Great Northern Pfd. 5500 128

Hillinois Central 1200 130

Louis, and Nash 1800 14176

Newada Con 1878

Miss Ran. and Texas 8000 38

Miss Kan. and Texas 8000 38

Miss Kan. and Texas 8000 124

New York Central 14200 174

New Tork Central 14200 174

Nor. and West 2500 1237

Pennsylvanis 2600 1237

Reg. Ir. and Steel 300 277

Reg. Ir. and Steel 300 277

Reg. Ir. and Steel 300 300 3515

Reg. Ir. and Steel 300 300 327

Rock Island 600 300 300 301

Southern Railway 2700 2437

Union Pacific 5000 1684

Southern Railway 2700 2437

Union Pacific 147000 1684

Horitan School 1834

Southern Railway 2700 2437

Horitan Railway 2700 2437 High Low 65 62 % 32 % 53 % 53 % 50 % 50 % 50 % 50 % 60 % 51 9 % 74 % 72 % 118 114 % 109 % 77 % 76 194 % 109 % 77 % 76 194 % 109 % 127 121 ½ 143 ½ 163 Close 64
32 % 50 % 50 % 50 % 50 % 50 % 50 % 114 % 42 % 73 % 42 % 73 % 42 % 72 % 142 % 130 % 163 % 65 % 140 % 127 % 133 % 122 % 141 % 123 % 123 % 124 % 128 % 133 % 124 % 134 % 135 % 144 % 151 277% 39½ 69 1181% 135½ 247% 16814 36½ 765% 11514 42¼ 58½ a. m.—

TRADING IN PRODUCE PRICES CANADIAN IN AMERICAN **PRODUCE CENTRES**

change over the week end. The wheat market is dull with local prices still a long way above the offerings of Eupono Southern Pacific bonds was generally known in Wall Street the market closed. No aton was paid to anything but the aded conference at Washington. breaking from 2 to over five a prices rebounded 1 to 3 points the demand from the bears tor shorts and closed in considering flow.

EGGS—Selected dozen, 22 cents;

r shorts and closed in consider-disorder. Mas were irregular. Total sales, vale, \$1.854,000. S. bonds were unchanged on S. bonds were unchanged on

Toronto.

Toronto, Ont., June 6.—Local business is very quiet and dealers hold their prices almost unchanged from the quotations of Saturday. Canada Western oats are 1-2 cents higher today at 34 cents to 35 cents for immediate delivery from Lake ports. Wheat however, and the other coarse grains, as well as flour and milifeed, are nominally unchanged.

ONTARIO WHEAT—No. 2 mixed witter when the control of the

ronto.
MILLFEED—Manitoba bran \$18 per ton; shorts \$20 per ton, track Toronto.
Ontario bran \$19 per ton; shorts \$21 per ton on track at Toronto.

CLOSING COTTON LETTER.

Mexican 1 14 to 12.

B. Isle Royal 18 1-4 to 19.

THE COTTON MARKET.

New York, June 6.—Cotton spot closed quiet and steady, 30 points higher. Middling uplands 15.20; midshigs gulf 15.46. Sales, 13,634 bales Galveston—Steady; 14 3-4.

New Orleans—Firm; 14 3-4.

Savannah—Quiet; 14 5-8.

Charlestown—Nominal.

Memphis—Quiet, 14 7-8.

Net receipts for three days 7,236.

Exports to Great Britain, 29,501; to France 2,923; to continent 11,659.

Stock 431,924.

THE COTTON MARKET.

New York, June 6.—Despite good weather in the crop belt and another break in stock market the cotton market scored another sharp advance today in the old crop mouths. There was no news to account for this strength. Heavy blding for July and August in the morning hours caused a rise of 40 points in the new crop mouths. The market finished 15 points below the high level for July and about 5 points for the new crop but this was the result of liquidation in connection with the sharp slump in stocks. The bull interests appear to have complete control of the near to have complete control of the near to have complete control of the new crop west and the Southwest. Indications were plain that some of the larger to have complete control of the new crop was to to stay out of the old groy wornment's forthcoming report on crops. Not only wheat but every one of the leading staples scored a sub-day in the dold crop but this was the result of liquidation in connection with the sharp slump in stocks. The bull interests appear to have complete control of the new crop west to stay out of the old groy wornment's forthcoming report on crops. Not only wheat but every one of the leading staples scored a sub-day in the second in new slow to stay out of the old groy months and to be governed in new slow to stay out of the old groy ornment's forthcoming report on crops. Not only wheat but every one of the leading staples scored a sub-day in the second in new complete control of the near contingent is badly intimidated. It would seem wise to 32 to 32 to 33 to 34 36 34

New York, N. Y., June 6.—FLOUR— Steady, with a moderate local trade. Receipts, 22,795; shipments, 6,727. WHEAT—Spot strong No. 2 red, 1-05 nominal clf; No. 1, northern, 1.12%, nominal fob. Réceipts, \$400; shipments 3660

3660.

CORN—Spot strong No. 2, 67, nominal domestic basis; export No. 2, 66½ nominal dob. Receipts, 22,500; shipments, 16,050.

OATS—Spot firm, mixed, 26 to 32 ibs., nominal; natural white, 26 to 32 ibs., 43 to 45; clipped white, 34 to 42 ibs., 43 to 47½.

PORK—Steady; mess, 24,00; family 26,00 to 26,50; short clear, 24,75 to 27,00.

straight receipts 19 cents; seconds 13 cents to 15 cents.

POTATOES—Green Mountains, extrack, 35 cents to 40 cents.

OATS—Canada Western No. 2, 35 cents to 35 34 cents; No. 3, 34 cents to 35 34 cents; No. 3, 34 cents to 35 34 cents; No. 3, 34 cents to 35 34 cents; No. 3, 35 cents to 35 34 cents; No. 3 35 1-2 cents; No. 2 34 1-2 cents; No. 3 35 1-2 cents; No. 2 41-2 cents; No. 3 33 1-2 cents; No. 2 52 cents; No. 4, 22 1-2 cents.

MILLFEEDS—Manitoba bran \$18.

50: Ontario bran \$19; Manitoba shorts \$21 to \$23; Totario middlings \$22 to \$23; grain mouillie, pure, \$32; mixed.
\$25 to \$28.

HAY—No. 1, \$15 to \$15.50; No. 2 do. extra, \$14 to \$14.50; No. 2 \$12.50 to \$13; clover mixed, \$11.50 to \$12; clover \$10.50 to \$11.50.

FLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; Winter wheat patents \$5.25 to \$5.30; Manitoba strong bakers, \$4.70, straight
rollers \$4.80 in bags, \$2.25 to \$5.30; Manitoba strong bakers, \$4.70, straight
Toronto.

Toronto.

Chicago.

55. LARD—July, 12.30; Sept., 12.20. SHORT RIBS—July, 12.57½; Sept., M

are nominally unchanged.
ONTARIO WHEAT—No. 2 mixed
winter wheat, 90 cents to 92 cents outside.
MANITOBA WHEAT—No. 1 Northern, 93 1-2 cents; No. 2 Northern 91 1-2
cents at Lake ports, for immediate
shipment .

SHORT RIBS—July, 123/72, 369-34

A CHICAGO GRAIN AND PRODUCE
MARKETS.
Range Of Prices.

By Direct Private Wires to J. C.

MONTREAL

Morning Sales.

Asbestos Pfd. 17@861-2.
Black Lake Com. 25@25, 50@25.
Bell Telephone 10@145.
Cement Com. 100@221-4, 200@22,
50@22, 11@22, 50@22, 25@22, 7@2144, 25@22, 50@22.
Cement Pfd. 10@84, 25@84, 25@84,
Crown Reserve 200@293, 500@293.
Cement Bonda 3000@35

100@293.
Cement Bonds 3000@97 3-4.
Dominion Iron Com. 50@64 7-8, 25@64 3-4, 25@64 3-4, 100@64 3-4, 25@64 3-4, 25@64 1-2, 22@64 7-8, 25@64 3-4, 25@64 3-4, 25@65, 25@65.
Dominion Iron Pfd. 25@102, 8@102-1-2, 1@102 1-2, 1@102 1-2, 1@102 1-2, 25@53-7-8.

7-8. Illinois Pfd. 23@90. Montreal Power 105@131, 25@132, 100@131 1-2. Montreal Street Railway 100@235-34, 25@235-34, 10@236. New Quebec Railway 25@41, 25@40-3-4, 50@40-3-4, 25@41-1-2, 25@41-

1-2.
Meixcan Power 25@77.
Ogilvie Com. 25@129, 10@129, 10@
129, 10@129, 5@129.
Penman Com. 10@60.
Soo Railway 100@136 1-8, 50@136-

2. Toronto Railway 15@119. Rio Bonds 2000@97. Rubber Bonds 100@99, 3000@99, 000@99. Twin City 25@109.

Rubber Bonds 100@99, 3000@99, 1000@99.

Twin City 25@109.

Afternoon Sales.

Bell Telephone 10@145.
Cement Com. 25@21.78, 5@22, 25@ 21.34, 50@21.34, 100@21.12.
Cement Pfd. 10@84, 25@84, 20@83.34, 25@84, 25@84, 25@84, 25@84.
Crown Reserve 20@295, 100@295, 100@295.
100@295.
Cement Bonds 1000@97.34.
Dominion Iron Com. 25@65, 100@64.14, 25@64.12, 100@64.14, 25@64.18, 50@64.14, 25@63.34, 25@63.24, 25@63.12, 100@63.25@62.34, 25@63.14, 25@63.12, 100@63.25@62.34, 25@63.14, 25@63.12, 100@63.100.25@100, 50@100, 150@100.25@100.050@100, 150@100.0Dominion Fnd. 5@90.

Montreal Street Railway 25@235-58, 125@235, 100@235.12, 25@235.12, 25@235.12, 50@235, 100@235.12, 25@235.12, 50@235, 100@235.12, 25@235.12, 50@235, 100@235.12, 25@235.12, 50@235, 100@235.12, 25@235.12, 50@235, 100@235.12, 25@235.12, 50@235, 100@235.12, 25@235.12, 50@40.12, 100@40.34, 5@40.34, 5@40.34, 50

MONTREAL STOCK MARKET.

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Rintosh & Co. Miscellaneous. Ask		
Miscellaneous.		By
Ask	Bid	Mack
estos Com 22	201/2	
estos Pfd 88	85	Ne
ck Lake Com	20	ties l
ck Lake Pid	83	railro
Telephone 145	144	able
Pac. Rail 194	193%	techn
. Converters 39	38	heav
nent Com 2134	21%	ing v
nent Pfd 84	83%	tone
nent Bonds	97%	the
i. Car Pfd	1023/	the t
1. Car Bonds 105	5614	price
Cotton Ronds 10016	30 72	bear
Rubber Com 97.	95	point
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. Rubber Bonds 991/8	99	ing t
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troit United 53%	531/8	aulli
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m Coal Bonds 9716	97	reac
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m. I. and S. Pfd 101	1001/2	Was
m. I. and S. Bonds 951/2	951/4	iden
luth Superior 69½	681/2	men
I. Elec. Tram 125	123	brok
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Paul SS Marie 136	135 %	of t
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ont. Telegraph	149	rate
o Com	921/4	unfa
ont. St. Rall	13074	this
ackey Com 8516	8434	fain
ackay Pfd	76	that
S. S. and C. Com 80	791/4	mea
ew Que. Com 401/2	401/4	pen
ew Que. Bonds 831/4	83	till
gilvie Com	128%	ten
gilvie Bonds	50	
enman	451	8 666
orto Rico Ronds 85		4 22
ich, and Ont. Nav 831/4	824	RV
io Jan. Bonds 95		
ao Paulo Tram 1441/2		
hawinigan 99	98	1
or. St. Rail	117	Car
win City Rpd. Trst 110	108	anı
Denda C 14	95	· she

COTTON RANGE.

kintesh &			
	High.	Low.	Bid.
Jan	12.24	13	19
March			12.22
June			14.99
July	15.20	14.78	15.08
Aug			50
Sept			17
Oct		29	38
Dec	12.27	12	22
Sandary Addition of the Control of t			

\$3,000 **New Brunswick Telephone Stock**

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J.C. Mackintosh & Co Howard P. Robinson, Mgr. bers of Montreal Stock Exchar DIRECT PRIVATE WIRES.

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BUY NOW!!! SAVE \$1.00 PER TON CANADA'S BEST COAL "SALMON ASH"

Adaptable for all purposes.

(\$4.25 Per TON of 2,000 lbs.) Credit by arrangement, C. O. D. or Cash With Order...

For immediate delivery in City Proper. CANADIAN COAL CORPORATION.

WE WANT TO MOVE A LOT OF

Regular Sale Regular Sale Price Pric Winter Port Hazelnut \$4.00 | \$3.50 | | \$2.80 | \$2.45 4.50 4.00 3.15 5.25 4.75 3.70 5.50 5.00 3.85 5.50 5.00 3.85 2.80 3.35 Winter Port Lump Springhill Round

Pictou Egg

ton.

ABOVE PRICES FOR CASH with order or C.O.D.to teamster.
coal charged at these prices.
ORDER PROMPTLY at our new office No. 1 Union street, near
ythe street; up-town office 6 1-2 Charlotte street, or the Marsh street branch. Phone Main 676, Main 594.

J. S. GIBBON & CO.

CLOSING STOCK LETTER.

direct private wires to J. C. G. SCOVIL MAKES

kintosh & Co.

The work, June 6.—The possibility an amicable settlement of difficulbetween the government and the roads together with the considerations of the markets general inhical position occasioned by the way bear operations of the precedweek, imparted a steadier underse to todays' stock market during early session but this strength so of a negative sort, inasmuch so of a negative sort, inasmuch as most that could be said was that the government. Stallies of from 1 to 2 ints were witnessed early but a great of this gain was lost durther remainder of the morning session with the undertone tending to the remainder of the morning session with the undertone tending to the partial way to the was another victous at the partial way to the word of the was predicted upon ashington despatches quoting Present Taft as stating that the government would not recede from its polon and that if the railways had one to take the consequences. Context from the statement of the stream of the policy of the press and as the port of the policy of the poli

lines throughout the various factories.

A further reduction in the bond issue of \$15,000 has been made during the year. The company has now as the result of this year's operations, wiped out the heavy losses which were sustained during the previous year and after paying fixed charges and allowing depreciation on plant and special depreciation above referred to shows a balance at credit of 19 profit and loss account. The outlook of the coming year seems wery promising, and if general business contintinues to improve, the directors be-

DLAW & CO.

ET NOTES.

The stipendiary sent the case up for trial at the next term of the Kings County Court, and bound all partles over to appear. F. M. Sproul appeared for the complainant and W. B. Jonah for the defendant.

ntreal, June 6.—The directors of Converters Co. in their fourth al report make the following