

WAYS AND MEANS OF THE COMPANY.

For information in detail on this matter, I beg to refer you to the Balance Sheet of the Books of the Company, now on the table ; at the same time I must be permitted to give you the present position of the monetary affairs of the Company at the present date, viz:

Cash on hand and in the Bank.....£3750

LIABILITIES.

Unpaid Dividends.....	£119
Bills payable : 28th March.....	£604
29th April.....	317
9th June.....	484
Interest.....	60
	— 1465
	— 1584
Surplus.....	£2166
Add Bills Rec., on hand.....	£400
Amount due by Corporation.....	740
	— 1140
TOTAL.....	£3306

The Working account will be ready for the General Meeting of the Shareholders.

ORDERS AND CONTEMPLATED REPAIRS.

When the question came up, last month, with reference to ordering the different articles required for the Company's work next year, it was thought necessary, in the absence of a competent manager, to consult with Mr. Peebles, of Quebec, and, in accordance with your wishes, I repaired to Quebec in order to obtain immediately the needed information, together with his advice respecting the portion of repairs which the Company should undertake next summer, and which comprises the perfecting of the pipes in the three City wards, the probable cost of which is estimated at £1000, and for further details, I beg to refer you to my report of 2nd Fe-