-Liquidation in Atlantic Sugar.

BROMPTON HAS RALLY

Brisk buying of N. S. Car preferred provided the main feature on the constructive side of the Toronto market yesterday. Bullish rumors are abroad concerning the outlook for this issue under the reorganization pian by which a new company was formed,

ket yesterday. Bulish rumors are abroad concerning the outlook for this issue under the reorganization pian by which a new company was formed, and, according to reports, large contracts which promise substantial profits have been secured. More than 300 shares of N. S. Car preferred were dealt in yesterday, and the price advanced 3 points to 41 with that figure as the closing fid. Apparently, however, the prospects of the common stock getting into the dividend-paying class are considered remote, and while there was a fair demand for the stock yesterday, the gain at 61-2 was only one-quarter of a point. Altho the pound sterling rose sharply again, Brazilian continued to display marked heaviness, closing at the day's low, 46 1-4, for a net loss of 1 1-4 points. Brazilian, with a turnover of 660 shares, ranked next to N. S. Car preferred in activity. Atlantic Sugar was liquidated, breaking 2 points to 88 with 87 3-4 as the closing bid. Steel of Canada declined 1 5-8 to 80 3-8. Dominion Iron for which 71 1-4 was bid on Wednesday came out at 71 3-4, but the closing bid was lowered to 71 1-4 again. Canadian General Electric yielded half a point to 104 1-2.

War bonds were again dull and price changes nominal.

a point to 104 1-2.
War bonds were again dull and price changes nominal. Unlisted stocks were extremely duli in the morning, but picked up in the afternoon. Brompton recovered 1 1-8 to 81. Black Lake at 14 was The day's transactions: Listed stocks 3,525 including 600 mining; bonds, \$34,500; unlisted stocks, 1,820, including 525 mining.

BANK OF ENGLAND'S RESERVE IS LOWER

London, March 25. — The weekly statement of the Bank of England shows the following changes: Total reserve, decreased, £2,452,000; circulation, decreased £35,000; bullion, decreased £24,486,891; other securities, decreased £31,000; public deposits, increased £1,344,000; other deposits, decreased £1,274,000; notes reserve, decreased £2,415,000; government securities, increased £3,335,000.

The proportion of the bank's reserve to liability this week is 21.84 per cent.; last week it was 23.49 per cent. Rate of discount, 6 per cent.

GEN, MOTORS DIVIDEND

Details: On old shares, \$100 par value, a quarterly dividend of \$2.50 in cash and one-fourth share new no-par common stock. In the new no-par common stock. In the new no-par common stock. In the new no-par common stock. On this basis the helder of 100 shares of new stock will receive yearly \$100 in cash and ten shares of new stock. Dividend is payable May 1, record April 5. Non-dividend-paying warrants will be exchanged at any time for definite stock certificates, when presented in amounts equal to whole numbers of shares. Future dividends will be paid only on the new shares.

WALL STREET IN LINE

WITH DAYLIGHT SAVING

New York, March 25.—Financial institutions of New York, including the stock exchange and Federal Reserve Bank, will turn their clocks above the stock which may be stock exchange and Federal Reserve Bank, will turn their clocks above the same horizon as the Consolidated, which proves undoubtedly that the formation is in place and full of oil.

The Victory Oil Co., Limited, will commence operations with one of the finest equipments of oil drilling machinery, and completely equipped machine-shop that can be found in any oil field in America. The directors decided at the outset that all machinery and supplies purchased for the company should be of the best quality; this principle has been closely dealer to.

The directors decided at the outset that all machinery and supplies purchased for the company should be of the best quality; this principle has been closely don't be company the outset that all machinery and supplies purchased for the company should be of the best quality; this principle has been closely don't be company the outset that all machinery and supplies purchased for the company should be of the best quality; this principle has been closely don't be company the outset that the outset that all the outset that all machinery and supplies purchased for the constant all machinery and supplies purchased for the constant all machinery and supplies purchased for the constant all machinery and s

WALL STREET IN LINE

stock exchange and Federal Reserve Bank, will turn their clocks ahead one our next Sunday, in conformity with the city daylight saving ordnance. Railroad officials will meet here tomorrow to readjust train schedules to meet the situation caused by changing of

PROVINCIAL PAPER TO DECLARE STOCK MELON America.

The shareholders of Provincial Paper have been called to a special meeting on April 3 to approve the sale of the company to a new concern of the same name, it is believed. Preferred shareholders will get share for share in the new company, while common stock-hold-

STERLING IS STRONG

New York, March 25.—Rates on the English pound sterling opened in the market here today at \$3.84, or one cent above yesterday's closing quotation, and above yesterday's closing quotation, and Allied Backers 22 28 Rogers ... 65 Royal Bank 218½ 219 218½ 219 Stand. Benk 218 Stand. Benk 21 market here today at \$3.84, or one cent above yesterday's closing quotation, and a new high for the present upward movement. Franc cheques sold at the rate of 14.00 for the American dollar, up 35 centimes, and lire cheques at 19.36, up 26 centimes. Marks were quoted at Canadian dollars were quoted at 91.75 cents this morning.
Sterling closed strong around \$3.87, the highest level since the recovery from

U. S. STEEL EARNINGS

New York, March 25.—Gross earnings of the United States Steel Corporation, made public here today, totaled \$1.445.—557.835, the lowest since 1916, and sonie S500.000.000 less than 1918.

The 1919 net earnings before deducting federal tax allowances, were \$195.588.—663, compared to \$473.628,510 in 1918.

The consolidated income account shows that the corporation set aside reserves of \$52,000,000 to cover federal taxes. This is a reduction of more than \$222,—600,000 from the provision in the previous report.

NEW YORK FUNDS EASIER.

New York funds were slightly easier yesterday, being quoted at the close in the local market at \$ 15-16 to 9 1-15 per cent. premium as against 91% to 914 per cent. on Wednesday.

MONTREAL HOLDS BACK. Montreal, March 25.—The Montreal Stock Exchange this afternoon decided to maintain the old trading hours until May 1, when the City of Montreal as a whole adopts summer time.

Salt Greek Producers

Ton. Divide 2

Ton. Extension

United Pictures

U. S. Steamships

United Profit Sharing

White Oil Corp.

Brazilian is Again Under Pressure MONTREAL STOCKS FIRMER AT CLOSE

Atlantic Sugar, is However, Conspicuously Weak-Ontario Steel Strong.

Money and Exchange

Money and Exchange

London, March 25.—Close.—Bar silver, 72½d per cunce. Bar gold, 107s 3d. Money, 3½ per cent, Discount rates: Short and three-month bills, 5½ to 511-16 per cent. Gold premiums at Lisbon, 140.

Proto Rico Ry. com.
Quebec L., H. & P. 27½
Rogers common 173
Rogers common 666
do. preferred 100
Sawyer-Massey 16.
Sawyer-Massey 16.
Shredded Wheat com.
do. preferred 592½
Short and three-month bills, 5½ to 511-16 per cent. Gold premiums at Lisbon, 140.

Paris, March 25.—Prices were firm on the bourse today. Three per cent. rentes, 58 francs 50 centimes. Exchange on London, 55 francs 5 centimes. Five per cent. loan, 88 francs 25 centimes. The dollar was quoted at 14 francs 33 centimes.

times.

Ve, detail was quoted at 14 francs 33 centimes.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates yesterday as follows:

N.Y. fds. 8 15-16 pm. 9 1-16 pm.

Mont. fds. par. par. 1/8 to 1/4

Ster. dem. 420 422

Cable tr. 421 423

Demand sterling in New York. 3 said

OIL OUTLOOK IS GOOD IN PEACE RIVER AREA Union 167 Ioan, Trust, Etc.— Canada Permanent 177 Colonial Invest, 72 A progress report issued by John Hallam president of the Peace Pives do 20 pc. 195 Union 195 Landed ... Canada Permanent 177 Colonial Invest, 72 Hamilton Prov. 134 do 20 pc. 1134

A give from Dow, Jones, New York, to Tomenson, Forwood & Co., yesterday, said: General Motors Corporation has declared quarterly dividend at the rate of 20 per cent. per annum on old common shares, payable one-half in cash and balance in number of par value common stock. On the new shares, the dividend is one-tenth the payment of Details: On old shares, \$100 par value, a quarterly dividend of \$2.50 in cash and operations with one of the finest-equip-

the formation is in place and full of oil.

The Victory Oil Co., Limited, are drilling on the lands controlled by Peace River Petroleums, Limited, under sublease, on a one-eighth royalty basis. All strikes of oil found by the Victory Co. will financially benefit Peace River Petroleums, Limited, Peace River Petroleums, Limited, should be able to bring in hundreds of wells in this new proven oil fields, which ought to place the company amongst the foremost oil producing companies in America.

The shareholders of Provincial Paper have been called to a special meeting on April 3 to approve the sale of the company to a new concern of the same name, it is believed. Preferred shareholders will get share for share in the new company, while common stock-holders will get three shares of new for every two shares of stock now held.

STERLING IS STRONG

The foremost oil producing companies in Lamerica.

America.

Mr. Slack, the company's superintendent, left Toronto on March 9 for Peace River, where he will immediately unload the machinery from the cars and commence erecting the derricks. Mr. Slack will rush operations so as to have everything in readiness to commence everything in readiness to commence drilling operations as soon as possible.

Mr. Slack will rush operations so as to have everything in readiness to commence drilling operations as soon as possible.

Mr. Slack will inspect the Victory well on behalf of Peace River Petroleums, Limited, and report the results of his inspection.

Boston &

| | Boston & Montana 70 | 1.0 |
|----|--|----------------|
| 75 | Boston & Montana 70 Boston & Wyoming 11/8 | 73 |
| 10 | Canada Coppor | 1 3-10 |
| | Canada Copper 11/4 | 13/ |
| 7, | Cont. Motors 11½ Cosden & Company 9 Divide Extension 34 | 115 |
| n | Divide Extension 9 | 91/ |
| | Elk Basin Cons. Pet 978 | 13-16 |
| | | |
| | Eureka Croesus 1½ | 1 9-16 |
| | Federal Oil | -31/ |
| | Farrell Coal 47½ General Asphalt 96½ | 47% |
| S | General Asphalt 961/2 | 96% |
| 1, | Gilliand Oll 49 | 44 |
| - | Gienrock OII 21/ | 35% |
| e | | |
| e | Hecia, Mining | |
| | | 51/2 |
| 5 | | 11/4 |
| 7 | Inter. Petroleum | 421/4 |
| | Island Oil | |
| S | | |
| S | | 201/2 |
| 5. | Midwest Refining 100 | |
| - | Mother Lone | 167 |
| S | New Mother Lode | 55 |
| | North American Puln | |
| | Okmulgee | 51/2 |
| | Okmulgee | 3/4 |
| | | 5 |
| r | Perfection Tire 37% | . 8 |
| n | Ray Hercules | 4 |
| 1 | Ray Hercules | 11/8 |
| 6 | Submarine Boat 14½ | 4 |
| | Stanton On 7-16 | 15 |
| | Silver King of Arizona 7-16 | 1/2 |
| | Simms Petroleum 35 | 9-16 |
| | | 351/4 |
| | Salt Creek Producers 4914 Ton. Divide 25-16 Ton. Extension 214 United Pictures 214 | 4916 |
| 1 | Ton Extension 5-16 | 2 3/8 2 3/8 |
| | United Distance 21/4 | 23/8 |
| | | |
| | | 31/8 |
| 1 | United Profit Sharing 21/8 | 1.1/ |

W. L. MCKINNON & CO. Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Asked. Am. Cyanide com. .. Am. Cyanide com.

do. preferred
Atlantic Sugar com.

8814
Barcedona

Brazilan T. L. & P. 46% Lake Shore 115
Frame 15½
McIntyre 213
Moneta 14
Newray 12
Porcupine V. & N. T. 20½
Porcupine Crown 34
Porcupine Imperial 2
Porcupine Tisdale 2
Preston 25
Schumacher Gold M. 26
Teck-Hughes 19
Thompson-Krist 95
West Dome Consol. 9
Wasapika 20
West Tree 9 Canada Cement com 691/2
do. preferred 95
Can. St. Lines com. 75
do. preferred 821/2
Can. Gen. Electric. 104%
Canada Loco. com. 97
do. preferred 911/4
C. P. R.
Canadan Salt
 Canadian Sait

 City Dairy com

 do. preferred

 Coniagas
 3.20

 Cons. Smelters
 !28

 Consumers' Gas
 144

 Crow's Nest
 57
 | Dominion Canners | 66 | do. preferred | 881 | Dom. Steel Corp. | 718 | Dom. Telegraph | Duluth-Superior | 26 | How'd Smith com. | 80 | Adanac 3%
Balley 6½
Beaver 6½
Chambers-Ferland Conlagas
Crown Reserve 36
Foster Hargraves Kerr Lake do, preferred
Monarch com. dc, preferred
N. Steel Car com. 63
 Kerr Lake
 52

 La Rose
 52

 McKinley Dar, Savage
 70

 Mining Corp.
 230

 Nipissing
 12.25

 Ophir
 414

 Peterson Lake
 2014

 Silver Leaf
 214
 do. preferred 42.
Nipissing Mines 12.25
N. S. Steel com. 28.
do. preferred 80. Silver Leaf

> othwell
> Total sales, 104,880.
> Silver, \$1.24½. STANDARD SALES.

Trethewey 45
White Reserve 10
Vacuum Gas 21
Rockwood 0il 23%
Petrol 0il 75
Bothwell 75

Op. High. Low. Cl.

Am. C. & F. 1873 138 136% 138% 2,700

Am. C. & F. 1873 138 136% 138% 2,700

Am. C. Oil. 46

Am. H. & L. 26 26% 25% 26% 2,600

do. pref... 112½ 114 111¼ 114 3,300

Am. Int. Cp. 97% 99% 95% 99 1103 300

Am. Linseed 82½ 83 82½ 83 1,800

Am. Linseed 101% 103 99% 102% 11,400

Am. S. & R. 66¼ 67% 66 67% 2,600

Am. St. F. 46¼ 47 45% 47

Am. Sugar. 129% ...

Am. S. Too. 99% 103 96% 103 14,100

Am. T. & T. 97% 97½ 96% 97 1,700

Am. T. & T. 97% 97½ 96% 97 1,700

Am. Wool. 132 133% 127¼ 132 13,100

Atchison 83¼ 83¼ 82½ 82½ 1,300

Atchison 83¼ 83¼ 82½ 82½ 1,300

Atchison 83¼ 83¼ 82½ 82½ 1,300

Atchison 83¼ 83½ 82½ 82½ 1,300

Bald. Loco. 131½ 134½ 130% 133% 113,900

Bald. Loco. 131½ 134½ 130% 133% 113,900

Balt. & O. 35½ 357 35½ 35% 35½

B. Steel b. \$12 94% 92½ 94% 22,600

B. R. T. 14% ...

Butte & S. 25½ 26½ 25½ 26 1,100

Can. Pac. 123 123 121% 122% 800

Cen. Lea. 85½ 86 84½ 85½ 4,800

Chand, Mot. 144½ 146% 142 145% 5,500

C. R.I. & P. Pref. 55 55½ 53% 54 400

C. R.I. & P. Pref. 56 55½ 55% 53% 54 540

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 56% 53% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55% 53% 54 500

C. R.I. & P. Pref. 56 55½ 55%

LATE ADVANCE LED

Rise in Pound Sterling Offers Encouragement to the Long Account.

BIG GAIN BY STUTS

shares.

Trading in bonds was relatively light, most of the Liberty issues and both classes of Victory notes easing moderately. Railroad and industrial bonds also made nominal recessions. Total sales (par value) aggregated \$11,200,000.

Old U. S. bonds were unchanged on call.

Rise in Call Money Rates Offsets Advance in Sterling.

BANK CLEARANCES

Toronto bank clearings for the week ended yesterday amounted to \$96,115,000, as against \$68,497,000 for the corresponding week last year. Montreal's clearings totaled \$121,556,000, as against \$100,572,000 for the week last year. Other clear

| for the week last year. | Other clea |
|-------------------------|-------------|
| include the following: | |
| Hamilton | \$6.630.000 |
| Quebec | 5 864 000 |
| Windsor | 2.994 000 |
| London | 3.423 000 |
| Brantford | 1 251 000 |
| Halifax | 3 839 000 |
| Ottawa | 8.170.000 |
| St. John | 3.173.000 |
| | |

Pressed Metals sold unchanged on the local curb yesterday at 275, with 270 as the closing bid and 280 asked.



\$2,000,000 PROVINCE OF ONTARIO, 15-YEAR, 6 PER CENT., GOLD BONDS.

Sealed tenders endorsed "Tenders for Province of Ontario Bonds," addressed to the undersigned, will be received for the purchase of \$2,000,000 (Two Million Dollars) fifteen-year, gold bonds, of the above province, dated first April, 1920, due 1st April, 1935, bearing interest at the rate of six per centum per annum, payable half yearly on the 1st April and 1st October. Principal and interest payable in gold coin at the office of the Treasurer of Ontario, Toronto, or at the Bank of Montreal, Montreal, Canada, at the option of the holder.

Bank of Montreal, Montreal, Canada, at the option of the holder.

Bonds to be in denominations of \$1,000 each; with coupons attached and may be registered as to principal only.

Payment for bonds to be made at the office of the Treasurer of Ontario at the Parliament Buildings, Toronto, on or before the 13th April, 1920, with accrued interest less the amount of the deposit. Interim debentures will be supplied on payment of the money, to be exchanged for the definitive bonds on completion by the engravers.

for the definitive bonds on completion by the engravers.

Tenders to be addressed to the Hon. P. Smith, Treasurer of Ontario, Parliament Buildings, Toronto, and delivered not later than 12 o'clock noon, on Thursday, the 1st day of April, 1920.

Tenders must be for the whole amount offered and must be accompanied by marked cheque for \$20,000 to be applied in the case of the successful tenderer in the case of the successful tenderer in payment for bonds. The highest or any bid not necessarily

accepted. P. SMITH, Toronto, March 26th, 1920.

New York, March 25 .- Business on the stock exchange today was characterized by intervals of extreme dulness and irregular price charges, trading evident-ly being influenced by yesterlay's sharp flurry in money

ly being influenced by yesterlay's sharp flurry in money.

Greatest activity was manifested in the final hour, when further substantial advances in motors and their specialties lifted the entire list, rails excepted, to highest quotations of the day, a strong tone ruling at the close.

Call loans opened and renewed at 9 per cent, a rise of 2 per cent, over the recent initial rate, advancing later to 12 per cent., or 2 per cent, under yesterday's maximum. Time money was unaltered, but in scant supply, except for renewals.

terday's maximum. Time money was unaltered, but in scant supply, except for renewals.

Foreign exchange offered some encouragement to the long account, the British rate advancing to \$3.86% for demand bills, representing the high mark so far this year. Other allied exchanges were irregular, also rates to northern Europe.

Dealoings in stocks were extremely professional and desultory until the late movement in specialties, General Motors maintained its reputation as an uncertain quality, an early gain of 9 points being followed by a reaction of 18 and rally of 25, the final price of 384 representing a net gain of 18 points.

Stuts Motor continues to move against the shorts, advancing to 282, a new high record and a gain of 34 points, while Stromberg Carburetor, controlled by \$1.50 tus interests, shot up 18 points to \$1.50 tus interests tus intere

OIL STOCKS EASIER ON NEW YORK CURB

Winnipeg, March 25.—Clearances of western cities for the week include the following:
Winnipeg, \$42,274,150; Prince Albert, \$481,500; Edmonton, \$6,184,947; Moose Jaw, \$1,610,519; Regina, \$3,994,017; Saskatoon, \$2,044,231; Brandon, \$682,032; Medicine Hat, \$439,091; Fort William, \$369,797; Vançouver, \$18,401,965; Victoria, \$2,398,980; Caigary, \$8,380,117; New Westminster \$886,358; Lethbridge, \$751,190.

PRESSED METALS

DIRECTORS W. H. Thorndike R. P. Locke Col. Wellington Wallace. A. L. Laing W. J. Fawcett

J. S. Munroe PROPERTIES 580 Acres in BOTHWELL 220 Acres in DOVER 200 Acres in BELLE RIVER 130 EQUIPPED WELLS Conservative management and sub-stantial earnings with extensive im-provements planned offers exceptional opportunity for profits, Call, Write or Wire for information.

FIELD MANAGER

JOHN PRATT & CO. 79 ADELAIDE ST. EAST, TORONTO, ONT.

TECK-HUGHES' OUTLOOK IS GROWING BRIGHTER

Kirkland Lake, March 25.—Seemingly, Kirkland Lake, March 25.—Seemingly, the Teck-Hughes mine is nearing the point where mining may go ahead with profitable results.

This mine has had a hard uphill battle, but the record of the final work of 1919 shows a production of \$169,590.41, the cost of operation.

Why Individuals Don't Become Famous as **Executors:**

How many individuals do you know who have made business reputations purely as trustees? Not

How many trust companies do you know whose reputations for business efficiency have grown solely through their services in positions of trust? Quite a number in Canada alone.

The reasons are two. Few people act as executors often enough to learn how to manage estates efficiently. The company is managing various estates from day to day. This means that to any new business the company brings a skill and organization developed through years of

If you will send us your address we shall be glad to mail to you our booklets telling why it is a duty for every man to make a will, and why trust companies make the best executors.

National Trust Company Limited

Capital Paid-up, \$1,500,000

18-22 King Street East, Toronto

FORTUNE'S FAVORITE

SILVER IS BOTH

Extreme activity—high prices—booms if you like, centre themselves in one class of securities at a time. Silver issues are now "Fortune's Favorite."

Direct Wires to New York. Leonard, Chandler & Dopp, Inc. 14 Kilby St., Boston, Telephone Main 8155.

THOMPSONITE has been invented to this end and will be made by THOMPSON POWDER COMPANY, LIMITED, OF DESERONTO. Shares in the Thompson Company are now \$10.00 each and those the business predict a big increase in their value.

Call for Fuller Information at Company's Office,

206 DOMINION BANK BLDG. PHONE ADELAIDE 56.

Forerunner

AVORABLE underground mine development is the basis for advancing prices

marketwise and important dis-

coveries of high-grade ore have

LA ROSE

McINTYRE TRETHEWEY

PORCUPINE CROWN

McKINLEY - DARRAGH

This information should be in the hands of every shrewd

investor as quickly as possible,

inasmuch as these stocks now

appear to be on rock bottom

SENT FREE UPON

REQUEST.

AMILTON B. WILLS

Standard Stock Exchange
Wills Bldg 90BaySt

loronto.

and an advance warranted.

been made recently on

HOW WE FOUND THE GOLD AT **BIG DYKE**

This is the title of a Handsome Illustrated Book. let just issued, telling the

story of the discovery of BIG DYKE

by "Jim" McRae and others. It reads like a romance. The Booklet also describes Big Dyke's Organization, Management and Development, and makes clear by facts and figures why the stock is a

SEND FOR A COPY. National Brokerage Co.

56 King St. West, Toronto. Adel. 3007.

FRENCH INTERNAL BONDS FOR INVESTMENT AND PROFIT. Exceptional opportunities at the present time to purchase these securities at an abnormal discount.

Write for Details. FLEMING & MARVIN Stock and Investment Brokers
1102-3 C.P.R. BUILDING,
TORONTO.
Phones: M. 4027-4028.

1920 will be a big year for Bond Investors. We have a proposition of exceptional merit, accompanied by substantial stock bonus that you should TANNER, GATES & CO. Dominion Bank Bidg., Toronto, Ont. Bond Dept. Phone Adel. 136

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES Write for Market Letter. Confederation Life Building, TORONTO.

from 18,387 tons of ore, or \$9.22 for an

TVE-POIN

Inofficial R Milling Retur easiness-

ike a cold wating market ye cal report the kland Lake Go in an extremation of ore trever is out of oer of the corid that the redding to he Beaver Mini ht on the sint apearance shor lowever, it was t Kirkland Lai that matter, we rete in the face dinary, run of me the cost of the was unloaded shares; broke liled only slightly bid down to 6 active. only

active, only at, and the react onts, the closing some of the asse the Kirkland esident Culver is his return are as The average re the closing monti the closing monti \$4.97. During the mine operated las-ore were treated, and \$482 in silver. The low rate of suggested, due to lurides, and the meablem of bringing

Lake Shore of roup, was natu toup, was natu than Porcupine s bout 4 points to ed 3 points to \$6 and Dome Extens of a point, and I so half a point trist continued ac 4, and Wasapika. In the Cobalt II d half a point to

OCAL STOCK TO OPEN

The committee tock and Mining ecided that, sta to 11.30 o'clo rday session fro he changed hour e daylight sa next week. The Toronto S

ut no doubt is felt urs will be liker PRICE O London, March New York, Mar 11.24½ an ounce, ar

BUY ACAL Montreal, March financial circles dian refinery pu Co. of New York, day, is the plant Company, in Halifa controlled by Scott

SHARP DEC

Fear Felt T Limit on T Be Rei Chicago, March 2 aess developed in the owing a good dea maximum limit on

any one interest we to force. The close to 3% c riet lower, 11.53%, and July \$1 ost 3/c to 2c to 2% to \$1.40. Gossip was curre als would be restranged rmit any single current trades or some weeks per aximum limit, ar added that unduly bull side has rest factor was a problem number of system to wheat evoted to wheat and for carrying at the value of reaken corn the larlier, the market fains, chiefly as a basis had been ution of grain tra Oats merely parson.

Provisions were the bog market CHICAGO

J. P. Bickell & building, report the Chicago Board Open. Hi May ... 156½ July ... 150¾ Sept. ... 147

May ... 87½
July ... 80 May ... 37.40 \$7. July ... 37.80 37. May ... 21.40 21. July ... 22.15 22. May ... 19.12 19. July ... 19.67 19.

PIT ALTE Chicago, March : Chicago Stock Exc vanced one hour, i conformity with the the New York stood avlight laylight-saving