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## S COMPANY

Canada W. Toronto  
founded 1887.

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Individuals and Corporations  
are situated in heart of  
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Onto, Ont.

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to you Silver?  
which Silver?  
and which to  
sell?

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COBALT COMPANIES  
REFUSED OPTIONS

Inspectors Disgusted With Ac-  
tions of Cobalt Engineers in  
Their Examinations.

SHINING TREE, BOOMERANG

Cobalt, Ont., April 26.—It was nat-  
ural to expect that engineers in  
charge of successful mining companies  
Cobalt should be credited with at  
least normal knowledge and skill.  
But the want of these qualifica-  
tions should not be discovered im-  
mediately was also to be expected. Hence  
they were able for several years to  
credit what mining districts, and  
as all particular prospects. Fortu-  
nately that day is past. Now no ex-  
perienced mining man gives any  
right to the report of a Cobalt en-  
gineer. In fact, it is difficult to find  
prospectors or claim owners in the  
district who will ever entertain an offer  
from any of the Cobalt companies. It  
is said that the owners of properties  
Skead and McElroy townships have  
refused various overtures from  
these sources, one of which was ac-  
companied by an offer to deposit  
\$100,000. This condition is on the whole  
fortunate because Cobalt companies  
are strenuously searching for de-  
sirable properties and there is always a  
possibility that their methods may  
undergo a change.

In the opinion of many well qual-  
ified in the coming gold districts. The  
affairs, the Nipissing and the Do-  
minion Reduction Company made their  
own examinations of the Wasipika  
district and West Tree properties.  
The work by the Buffalo on the Was-  
ika looked like the effort of a lumber  
man. What the crib work and tim-  
bering on the surface had to do with  
ore body no one could understand.  
Traces of this work have since  
disappeared. The scout employed by  
Nipissing strongly recommended  
Herrick, but his principals refused  
to act on his report, and never even  
acknowledged the property. The Do-  
minion Reduction Company have caused to  
be carried in regard to the West  
Tree, it and the Atlas now look to be  
the richest properties in Shining Tree.  
The West Tree shows high grade ore  
on both sides of Caswell Lake, here  
about 20 feet wide. When the shafts now  
go down to a depth of 200 feet on  
each side of the lake are connected  
the 200-foot level under water  
will be something to talk about.

Coal Situation is Very  
Serious!

"Coal Age," April 22nd, contains warning. Toronto report therein says:  
"RECEIPTS VERY LIGHT OWING TO RAILROAD STRIKE."

Dealers Refusing Orders!  
Bituminous Increasingly Scarce!  
Industrial Plants Facing Crisis!

Quotations for Short Tons  
Anthracite, \$14.00

A few days ago the Fuel Administration's Department urged production of  
our product to the limit of our capacity; urged the people to regard the fuel situa-  
tion as serious, but many look on these warnings as if they had no meaning. The  
bitter realization will be only too frightful when it is "too late."

We do not want to be accused of being termed alarmists, but when the Fuel  
Administration's Department tells us that United States is sixty million tons behind  
in its production, and when you realize that that country is growing more rapidly  
than its coal production, and that Ontario people must depend on United States  
for its fuel, less the substitutes manufactured here—YOU, Mr. or Mrs. Reader,  
must rub your eyes and ask yourself: "Where will I get my next winter's supply?"

"You do not have to be a shareholder in this Company," either, to secure  
some of our fuel—but if you are a shareholder you will not run the risk, and  
since our fuel, which science and domestic users say is equally as efficient as  
anthracite coal—will be sold 15 per cent. less than anthracite, this in itself con-  
stitutes a reason why you should hold some stock in The Oakoal Company; not only  
is this so, but OAKOAL will pay a nice dividend.

It will provide work and wages for men.  
It will conserve some of our City's waste.  
It will help solve sanitary problems.  
It will insure relief in Fuel problems to the extent of some 200 to 400 tons  
per day.

And while doing all this the value of Oakoal stock is increasing, so that  
whatever you put in now will help solve your "old age problem."

See the Oakoal plant and the machinery at the foot of  
Booth Avenue—the most unique briquetting plant in the world,  
rapidly nearing completion.

Wire, write or call and secure reservations now, as the stock WILL advance  
very shortly. Shares today are \$5 each.

H. J. BIRKETT & CO.  
Government and Municipal Bond Dealers  
502 C.P.R. Bldg., - - - Toronto

Established 1880.  
P. LANGLEY & CO.  
CHARTERED ACCOUNTANTS  
TORONTO.

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## BOARD OF TRADE

Manitoba Wheat (in Store Ft. William).  
No. 1 northern, \$2.80.  
No. 2 northern, \$2.77.  
No. 3 northern, \$2.75.

Manitoba Oats (in Store Ft. William).  
No. 2 C.W., \$1.13.  
No. 3 C.W., \$1.09.  
No. 4 C.W., \$1.07.

Manitoba Barley (in Store Ft. William).  
No. 2 C.W., \$1.80.  
No. 3 C.W., \$1.75.  
No. 4 C.W., \$1.70.

American Corn (Track, Toronto, Prompt  
Shipment).  
No. 3 yellow, nominal, \$2.12.  
Canadian Corn.

Feed, nominal.  
Ontario Oats (According to Freight  
Outside).  
No. 3 white, \$1.05 to \$1.07.

Ontario Wheat (F.O.B. Shipping Points,  
According to Freight).  
No. 1 winter, per car lot, \$2 to \$2.01.  
No. 2 winter, per car lot, \$1.98 to \$2.01.

Ontario Flour (in Jute Bags, Prompt  
Shipment).  
Government standard, \$10.50 to \$10.65.  
Montreal, \$10.50 to \$10.65.

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GAINS GENERAL IN  
MONTREAL MARKET

Abitibi Pulp, With Twenty-  
Five Point Advance, is  
Day's Leader.

Montreal, April 26.—The stock  
market on the Montreal Stock Exchange  
amounted to 12,345 shares as compared  
with 10,000 on Saturday, and the total  
volume of business was 1,234,567 shares.

Following a sharp rally in the New York  
market, the market here showed consid-  
erable strength, net gains at the end of  
the day ranging from a large fraction to  
one point, a fraction to 10 points for  
the industrial and up to nearly 20  
points for the utilities.

Only a few net declines were regis-  
tered, the largest going to Nova Scotia  
Steel, which, however, advanced over a  
period of several days since the com-  
pany's last sale. The stock sold today at  
\$14. The previous sale was at \$13.

The most active stock of the day was  
Bromington, in which dealings amounted  
to 2,578 shares. Bromington mounted to  
\$3 1/2, a net gain of \$1/2.

Stearns common advanced to 77 1/2  
and retained that price, with 77 1/2 being  
closing bid at 77 1/2. The preferred net  
1 1/2 points at \$3 and \$5 was bid for  
month.

The day's largest gain went to Abitibi,  
followed by Porcupine. The former ad-  
vanced 23 points to \$25, with \$28 bid and  
\$30 asked. The latter rose to \$40, and  
a bid of \$40 at the close of the morning  
session was maintained in afternoon.

The bond list was again quiet and  
trading in feature with prices generally  
steady. Sales totaled \$20,000, and  
rights, 753.

WINNIPEG CATTLE RECEIPTS.  
Winnipeg, April 26.—(Dominion Live  
Stock Branch)—Receipts today were  
cattle and 247 hogs. The market was  
fairly active today with most classes and  
grades moving freely.

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