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NTREAL OIL CO. Capital \$600,000 ODUCING WELLS IN TEXAS VERAGING 1000 TO 1200 BBLS. DAILY. w Earning 100% on Capital.
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Write for Market Letter.

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CHARTERED ACCOUNTANTS, TRUSTEES, ETC. Operary Office, 166 Adelside Wood, TORONTO,

spectors Disgusted With Actions of Cobalt Engineers in

INING TREE, BOOMERANG

rienced mining man gives any place prove nothing.

get to the report of a Cobalt enneer. In fact, it is difficult to find prospector or claim owner in the Skead and McElroy townships have properties and there is always a bility that their methods may

al examinations of the Wasapika, rrick and West Tree properties, work by the Buffalo on the Wasalooked like the effort of a lumber What the crib work and timng on the surface had to do with re body no one could understand. ppeared. The scout employed by Nipissing strongly recommended Herrick, but his principals refused act on his report, and never even the property. The Dominion Restion Company have cause to regret in action in regard to the West

TUESDAY MORNING APRIL 27-1920 have lost money when they entered foreign fields has taught them a saluforeign fields has taught them a salutary lesson. The Reduction Company is credited with a loss of \$500.000 in the western States. We hear nothing now of the Crown Reserve in Callfornia, nor, in fact, of any success anywhere by Cobalt companies.

If, on entering a gold camp in Northern Ontario, they studied the formation and endeavored to ascertain the conditions under which the gold oc-

formation and endeavored to ascertain the conditions under which the gold oc-curred, they would have a good chance of success, but all their operations have been haphazard and unscientific. There is no intelligent orientation of effort and when results do not come impediately work is abandoned. Betcobalt, Ont., April 26.—It was naral to expect that engineers in arge of successful mining companies. Cobalt should be credited with at their want of these qualifications should not be discovered immeritely was also to be expected. Hence by were able for several years to credit whole mining districts, as all as particular prospects. Fortundly, that day is past. Now no expenced mining man gives any wast to the receipt of the results do not come implediately work is abandoned. Better for them financially and for the progress of the mining industry if they abstained entirely from exploration until they acquired some real knowledge of ore deposits. It is a lamentable fact that in sheer self-defence prospectors have been compelled to refuse to these companies all ordinary rights of examination. What is the use in attempting to deal with a company unacquainted with even the rudiments of successful exploration? Trenches and test pits in the wrong place prove nothing.

10 SHIP TO GREAT BRITAIN

refused various overtures from Press) .- A million and a half acres of sources, one of which was acnied by an offer to deposit This condition is on the whole unate because Cobalt companies

Tress. A limited and a liast acres of pulpwood forests in southern Labrador, immediately north of Cape St. Charles, in Newfoundland territory, is charles, in the control of the control being acquired by a United States securities firm to supply the British trade. Details of the deal are not yet available, but it is understood that the opinion of many well quali-to judge, West Shining Tree is of the coming gold districts. The tically completed its arrangements to take over the forests, instal machiner and prepare to ship pulp direct from its own harbors to Great Britain where the pulp will be converted into

Nearly One-Third Billion Dollars Dominion Notes in Circulation

Ottawa, April 26. - (By Canadian Press.) - Dominion notes in circula-\$311,932,931. Actual gold held against the notes totaled \$100,286,280, or about feet wide. When the shafts now ever, is the sum of \$157,566,725 in Doside of the lake are connected securities have been deposited in acthe 200-foot level under water cordance with the provisions of the 95.94 per cent. of export oats and 89.65 re will be something to talk about. finance act of 1914.

Coal Situation is Very

Dealers Refusing Orders!

Bituminous Increasingly Scarce!

Industrial Plants Facing Crisis!

Quotations for Short Tons

Anthracite, \$14.00

our product to the limit of our capacity; urged the people to regard the fuel situa-

tion as serious, but many look on these warnings as if they had no meaning. The

Administration's Department tells us that United States is sixty million tons behind

in its production, and when you realize that that country is growing more rapidly

than its coal production, and that Ontario people must depend on United States

for its fuel, less the substitutes manufactured here—YOU, Mr. or Mrs. Reader,

some of our fuel-but if you are a shareholder you will not run the risk, and

since our fuel, which science and domestic users say is equally as efficient as

anthracite coal—will be sold 15 per cent. less than anthracite, this in itself consti-

tutes a reason why you should hold some stock in The Oakoal Company; not only

It will help solve sanitary problems.

It will insure relief in Fuel problems to the extent of some 200 to 400 tons

And while doing all this the value of Oakoal stock is increasing, so that

See the Oakoal plant and the machinery at the foot of

Wire, write or call and secure reservations now, as the stock WILL advance

Toronto

Booth Avenue—the most unique briquetting plant in the world,

H. J. BIRKETT & CO.

Government and Municipal Bond Dealers

must rub your eyes and ask yourself: "Where will I get my next winter's supply?"

bitter realization will be only too frightful when it is "too late."

is this so, but OAKOAL will pay a nice dividend.

rapidly nearing completion.

very shortly. Shares today are \$5 each.

502 C.P.R. Bldg.,

It will provide work and wages for men.

It will conserve some of our City's waste.

whatever you put in now will help solve your "old age problem."

A few days ago the Fuel Administration's Department urged production of

We do not want to be accused of being termed alarmists, but when the Fuel

You do not have to be a shareholder in this Company," either, to secure

"Coal Age," April 22nd, sounds warning. Toronto report therein says:

"RECEIPTS VERY LIGHT OWING TO RAILROAD STRIKE."

Serious!

## BOARD OF TRADE

fanitoba Oats (in Store Ft. William No. 2 C.W., \$1.11%. No. 3 C.W., \$1.08%. Extra No. 1 Feed, \$1.09%. No. 1 Feed, \$1.0850 No. 2 Feed, \$1.074.

Manitoba Barrey (in Store Ft. William) No. 3 C.W., \$1.80%. No. 4 C.W., \$1.62%. No. 4 C.W., \$1.50%.
Rejected, \$1.55½.
Freed, \$1.55½.
American Corn (Track, Foronto, Promp Shipment).
No. 3 yellow, nominal, \$2.12.
Canadian Corn.

Canadian Corn.

Feed, nominal.

Ontario Oats (According to Freights Outside).

No. 3 white, \$1.05 to \$1.07.

Ontario Wheat (F.o.b. Shipping Points, According to Freights).

No. 1 winter, per car lot, \$2 to \$2.01.

No. 2 winter, per car lot, \$1.98 to \$2.01.

No. 3 winter, per car lot, \$1.98 to \$2.01.

No. 3 winter, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.98 to \$2.01.

No. 2 spring, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.98 to \$2.01.

Peas (According to Freights Outside).

No. 2, \$3.

Barley (According to Freights Outside).

Malting, \$1.85 to \$1.87.

Buckwheat (According to Freights Outside).

No. 2, \$1.75 to \$1.80.

No. 2, \$1.75 to \$1.80. Rye (According to Freights Outside). No. 3, \$2.15 to \$2.20. No. 3, \$2.15 to \$2.20.
Ontario Flour (in Jute Bags, Prompt Shipment.
Government standard, \$10.50 to \$10.65 Montreal, \$10.50 to \$10.65 Toronto.
Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, \$51; shorts, per ton, \$58; good feed flour, \$3.75 to \$4.
Hay (Track Toronto). Hay (Track Toronto).

No. 1, per ton, \$30 to \$31; mixed, per

ton, \$25.

Straw (Track, Toronto).

Car lots, per ton, \$35 to \$17.

Farmers' Market.

Fall wheat—No. 2, nominal.

Spring wheat—No. 2, nominal.

Goose wheat—No. 3, nominal.

Barley—Malting and feed, nominal.

Oats—Nominal.

Buckwheat—Nominal.

Rye—Nominal.

## GAINS GENERAL IN MONTREAL MARKET

Abitibi Pulp, With Twenty-Five Point Advance, is Day's Leader.

Montreal, April 28.— Pressing in Secession with 5,064 on Saturday, and 5,164 are showed considerable extength, net gains at the end of the day renging from a large fraction to 25,368 shares as compared to the papers; a fraction to 10 points for the market here showed considerable extength, net gains at the end of the day renging from a large fraction to 25 for the papers; a fraction to 10 points for the industrials and up to nearly two points for the unities.

Only a few net declines were resistered, the largest going to Nova Scotia, Steel, which however, stretched over a period of eyeral not seed to 23,578 shares. Brompton mounted to 33,578 shares. Brompton mounted to 335, and tall, young cover a stretched to 23,978 shares. Brompton mounted to 335, and tall, young cover and the floore sheep and large from 16 to 20; choice sheep at the close a pretty fair clean-up. The outlook for the balance of the week, as stated, due to local anticipated with the close of the morning seeking was at the close a pretty fair clean-up. The most active stock of the day was Brompton in which dealings amounted to 335, and tall and 247 hops. The metal and 247 hops. The more active.

The day's largest gain went to Abitibi, followed by Forgings. The former advanced 25 points to 325, with 326 bid and all abid of 340 at the close of the morning seeking was with most classes and as a bid of 340 at the close of the morning seeking was with most classes and as a bid of 340 at the close of the morning seeking was with most classes and as a bid of 340 at the close of the morning seeking was with most classes and as a bid of 340 at the close of the morning seeking was with most classes and as a bid of 340 at the close of the morning seeking was with most classes and as a bid of 340 at the close of the morning seeking was the part of the part

CHICAGO LIVE STOCK.

Chicago, April 26.—Cattle—Receipts, 11,000; beef steers steady to 25c higher; \$13.35 bid; bulk, \$11 to \$12.50; she stock mostly 25c higher; bulk, \$8 to \$10.50; good canners moskly \$5; bulks strong; veal calves 50c to 75c under Friday; mostly \$13 to \$13.50; feeders quiet.

Hogs—Receipts, 34,000; opened 25c to 50c higher; closed weak and steady to 25c higher than Saturday's average; bulk, \$13.75 to \$15.40; early top, \$15.70; few late above \$15.25.

Sheep and lambs—Receipts, 16,000; unevenly steady to 50c lower; best wooled lambs, \$20.50; bulk, \$20 to \$20.50; best shorn lambs, \$18.25; bulk, \$18 to \$18.25; culls and common, \$11 to \$17; prime wooled one to three-year-old wethers, \$17.15.

to March, 1919, about 85,000 pounds of opium drugs had been imported, as against about 19,000 pounds in the three years ending March, 1916.

Canadian authorities in touch with he situation had very little doubt that nuch of this was being marketed in the United States without the legal upervision of that country, and the resent legislation, now submitted for second reading, was aimed to control he traffic thru Canada.

Dividend Notices.

FAMOUS PLAYERS, CANADIAN CORPORATION, LTD.

A dividend at the rate of 2% on the A dividend at the rate of 2% on the first preference stock of Famous Players, Canadian Corporation, Ltd., has been this day declared payable on May 1st, 1920, to shareholders of record on April 26, 1920. Transfer book will be closed from April 26 to May 1, 1920, inclusive. Dated at Toronto, April 23, 1920, By order of the Board. J. A. DERHAN, Secretary.

The Royal Bank of Canada

DIVIDEND No. 181. NOTICE is hereby given that a DIVIDEND OF THREE FER CENT (being at the rate of twelve per cent per annum) upon the paid-up capital stock of this bank has been declared for the current quarter, and will be payable at the bank and its branch of the current quarter, and will be payable at the bank and its branch of on and after Tuesday the first day of June next, to shareholders of record at the close of business on the 15th day of

May. By order of the Board. C. E. NEILL, General Manager. Montreal, Que., April 16, 1920.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE Per Cent. upon the paid-up Capital Stock of this Institution has been declared for the current quarter payable on and after TUESDAY, the FIRST DAY OF JUNE next, to Shareholders of record of 30th April, 1920. By order of the Board. FREDERICK WILLIAMS-TAYLOR. Montreal. 20th April. 1920.

CATTLE MARKET EASED OFF A GOOD HALF DOLLAR

Calf Trade Weaker, With Very Heavy

With around 2900 cattle on sale at the Union Stock Yards yesterday, the market for practically all classes of cattle opened slow and draggy, with declines reaching as low as 50c per cut, off, due in some measure to reports of trouble and strikes reaching a climax on Wednesday.

A feature of the exchange yesterday was the sale by the well-known commission house of McDonald & Halligan of a load of black Polled Angus, 24 in the bunch, 1005 lbs. apiece, at \$14, to go to the country. While an extra good lot the price especially good. McDonald & Halligan sold a couple of baby beeves. 905 lbs. apiece at \$15, and 6 steers, 7810 lbs., at \$14.25. The prices all round were most gratifying and a credit to all concerned.

Great Bunch of Calves.

concerned.

Great Bunch of Calves.

Eddie Zeagman (C. Zeagman & Sons),
topped the market on calves yesterday,
selling no less than 900 yesterday forenoon, and getting as high as 20c a lb. for
an odd choice one or so, with fair to
good quality bringing from 14c to 16½c.
U. F. O. Sold High.

The U. F. O. sold four cattle yesterday
shipped in by E. Klopp of Hensall, to
Alex. Levack (Gunns, Limited), at \$15.50,
the high for the day.

Quinn & Hisey report these sales on the Union Stock Yards Exchange on Monday:

was offered, but they were not sold. The top price for heavy fat bulls was \$12.50. The price for heavy fat bulls was \$12.50. The price for heavy fat bulls, \$7.50 to \$8, and common bulls weighing around 1.000 to 1.200 pounds, from \$9 to \$10.50. A few choice cows were sold up to \$12.50. Commoner grades of cows have been sold down to \$7. Canners and cutters from \$5 to \$7.

TO CURB CANADA'S

IMPORTS OF OPIUM

Ottawa, April 26.—In explaining his amended opium and drug act to the house, Hon. Mr. Rowell stated that it was aimed to establish a greater measure of control over the traffic in Canada of opium, morphine, codene, heroin, and cocaine.

He said that in the three years up to March, 1919, about \$5,000 pounds of opium drugs had been imported, as against about 19,000 pounds in the bloom of the firm should be stated that the common of the price of the firm should be stated that the firm should be stated that the firm should be stated that the said that in the three years up to March, 1919, about \$5,000 pounds of opium drugs had been imported, as against about 19,000 pounds in the bloom of the same price of \$12.50 to \$12.50

tair to medium steers and heifers at \$10.50 to \$12; cows, \$8.50 to \$12, and bulls at \$8.50 to \$11.50.

Eddle Zeagman sold: One extra choice calf at 20c, and 900 calves, fair to good quality, at from 14c to 16½c; 40 bob calves at 10c; 2 choice sheep at 18c, and deek of hors at 20c.

Rice & Whatey's sales yesterday were as follows:

Butchers—7, 9720 lbs., \$11.35; 2, 2060 lbs., \$12; 13, 14,660 lbs., \$11.35; 2, 1970 lbs., \$11.75; 17, 14,280 lbs., \$12.35; 2, 2060 lbs., \$11.75; 17, 14,280 lbs., \$12.35; 2, 2060 lbs., \$12.25; 18, 19,200 lbs., \$12.35; 2, 2060 lbs., \$12.25; 18, 19,200 lbs., \$12.35; 1, 840 lbs., \$12.75; 1, 700 lbs., \$10.75; 1, 840 lbs., \$11.75; 5, 5160 lbs., \$13.50; 1, 8350 lbs., \$12.50; 19, 18,390 lbs., \$13.50; 2, 1370 lbs., \$11.50; 19, 18,390 lbs., \$13.70; 18, 19,200 lbs., \$11; 10, 9820 lbs., \$13.70; 18, 19,200 lbs., \$11; 10, 9820 lbs., \$13.70; 18, 19,200 lbs., \$11; 17, 16,530 lbs., \$11.50; 1, 1310 lbs., \$11.50; 1, 1290 lbs., \$11.50; 1, 1310 lbs., \$11.50; 1, 1200 lbs., \$11.50; 7, 8420 lbs., \$11.50; 1, 1030 lbs., \$11.50; 7, 8420 lbs., \$11.55; 4, 7400 lbs., \$11.50; 7, 8420 lbs., \$11.15; 4, 7400 lbs., \$11.50; 7, 8420 lbs., \$11.15; 4, 7400 lbs., \$11.50; 7, 8420 lbs., \$11.50; 1, 1030 lbs., \$11.50; 1, 1030 lbs., \$13.25.

Milkers—1 at \$140, 1 at \$132.

Bulls—1, 1450 lbs., \$10.75; 1, 1750 lbs., \$11.50; 1, 920 lbs., \$10; 1, 2020 lbs., \$11; 1, 1660 lbs., \$10.

The Swift Canadian bought 400 cattle yesterday. Best butcher steers and heifers, \$12.50 to \$14; fair to medium steers and heifers, \$10.50 to \$12; good cows, \$8 to \$11.50; canners and cutters, \$5 to \$7; bulls, \$8 to \$11.

McDonatd & Halligan sold:
Butchers—1, 780 lbs., \$14; 2, 905 lbs., \$15; 20, 1090 lbs., \$13.75; 12, 835 lbs., \$13; 24, 1005 lbs., \$14; 9, 905 lbs., \$13.10; 18, 1000 lbs., \$13; 16, 850 lbs., \$12.20; 1, 690 lbs., \$10.50; 6, 7810 lbs., \$14.20.

Polled Angus—1, 780 lbs., \$14; 20, 1090 lbs., \$13.75; 12, 835 lbs., \$13.50; 6, 7810 lbs., \$14; 20, 1090 lbs., \$13.75; 12, 835 lbs., \$13.50; 1, 790 lbs., \$13.75; 12, 835 lbs., \$13.50; 1, 790 lbs., \$10.50; 6, 7810 lbs., \$14.20.

Polled Angus—1, 780 lbs., \$14; 20, 1090 lbs., \$13.75; 12, 835 lbs., \$13; 2, 905 lbs., \$15.5. \$15. Cows—1, 1470 lbs., \$12.75; 2, 1070 lbs., \$12; 9, 1070 lbs., \$9.50; 1, 1250 lbs., \$8.50. Bulls—2, 660 lbs., \$8.50; 1, 530 lbs.,

Bulls—2, 660 lbs., \$8.50; 1, 530 lbs., \$7.50.
Caves—6, 145 lbs., \$16.50; 3, 160 lbs., \$15.50; 2, 460 lbs., \$12; 1, 165 lbs., \$12.50; 1, 85 lbs., \$10; 1, 95 lbs., \$12.
Sheep—1, 180 lbs., \$16.
Lambs—1, 170 lbs., \$16.
Lambs—1, 170 lbs., \$16.
J. B. Shields & Son. sold:
Butchers—11, 1120 lbs., \$13,50; 2, 1130 lbs., \$13.25; 2, 850 lbs., \$13; 5, 5240 lbs., \$13; 11, 900 lbs., \$13.50; 7, 800 lbs., \$11.25; 1, 570 lbs., \$1; 16, 900 lbs., \$13,25; 14, 980 lbs., \$12.50; 1, 720 lbs., \$12,50; 1, 830 lbs., \$12.50; 2, 1190 lbs., \$11,25; 2, 1160 lbs., \$12.50; 2, 1190 lbs., \$14.75; 2, 1160 lbs., \$13.75.
Cows—3, 1150 lbs., \$11.25; 1, 110 lbs., \$13.75.

780 lbs., \$11; 1, 620 lbs., \$10. Bulls—1, 1110 lbs., \$8.10; 1, 920 lbs., \$11; 1, 1660 lbs., \$11. Springers—2 at \$74.50; 1 at \$114.50.

by a state of the state of the

WM. B. LEVACK

DUNN & LEVACK Cattle, Sheep, Lambs, Calves and Hogs

SHIP YOUR LIVE STOCK TO ZEAGMAN & SONS

UNION STOCK YARDS TORONTO, ONT. ZEAGMAN, SR. SATISFACTION GUARANTERD C. ZEAGMAN, JR.

CONSIGN YOUR LIVE STOCK TO THE CORBETT, HALL, COUGHLIN CO.

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SHIP YOUR LIVE STOCK IN YOUR OWN NAME, RICE & WHALEY,

UNION STOCK YARDS - - TORONTO, ONT. OUR STAFF WILL GIVE YOU PROMPT AND EFFICIENT SERVICE -PHONES-

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CHAS. McCURDY - CATTLE - JAS. ROWNTREE June. 7469. SHEEP AND HOGS W. J. SIMPSON PROMPT ATTENTION AT ALL TIMES

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MILKERS AND SPRINGERS A SPECIALTY

TIGHT BINDING