BRAZILIAN FIRM WITH ATL. SUGAR

Shorts Overreach Themselves and Insiders Are Taking Advantage of the Position.

INVESTORS ARE CAUTIOUS

A short interest in Brazilian and a more favorable financial atmosphere left an opening to put this stock up two points on yesterday's market. The support for the shares was strong at 42, and it appears that those looking for lower prices had overstepped the selling market around that figure. Brompton paper made another demonstration, selling up to near 103, but reacted later to 101. The only other issue in the market to exhibit any special sign of strength was Atlantic Sugar, which rose three points above the opening. Otherwise than in those above mentioned, the market was steadily firm, but with a small public demand. Yesterday's market indicated what has previously been pointed out, that the market is temporarily oversold. The conviction is general that a bear market is in progress, and brokers have put out stocks with the idea of getting them in at lower prices. In the meantime, the insiders who have taken most of the recent offerings are giving a substance to prices that may result in the short covering either with small profits or losses. In a play of this kind, there is little leeway for the outside speculator. The investor, for the time being, is concerning himself with securities whose possession does not necessitate his daily following of the tape.

NEW YORK BROKERS ARE PRETTY BEARISH

Following are the latest opinions of the Wall street situation by New York brokers: Because of an almost certain crop shortage, of labor inefficiency, of decreased exports and of killing taxes, we can see no prospect for a bull market in industrials for years to come. We advise the sale of most motor, tire, graphophone and rubber stocks on substantial bulges. Nor do we think that the prices of most steel, copper and equipment stocks will advance much.—Goodbody & Co.

The market is largely professional, and with the serious problems ahead, industrial and financial, yet to be worked out, traders are bearish. So that prices simply mark the moves of short sellers, declining when they put out lines and recovering as they endeavor to get them back. The liquidation has carried prices down, mainly to low levels—a favorable situation while the financial problem is being adjusted.—J. S. Bache & Co.

Until, however, the banks are more lenient in the matter of loan accommodations, there is not much likelihood of the purchasing power increasing, and without this the market cannot be expected to advance very much; in fact, favors sales on rallies.—Henry Clews.

NO CHEAP MONEY FOR PRESENT YEAR

Greenshields & Co., Montreal bankers, in their monthly circular say: A good harvest, if the surplus can be sold quickly and without a renewal of the credit arrangements of the past few years, would go far to bringing about a more stable readjustment of the position towards the end of the year. But until we have a clear view as to what the harvest will be like, what prices it will realize and whether it can be sold on a cash basis, we may take it for granted that the banking policy will be one of extreme caution. In the interval the banks must make use of the only means at their disposal for the rebuilding of cash reserves, namely, the holding in check of the demand for money for new purposes, while the margin of lending power is being enlarged by the growth in savings deposits. At the very best there is no prospect of real ease in money this year.

BRAZILIAN EARNINGS.

Statement of combined earnings and expenses of the tramways, gas, electric lighting, power and telephone services, operated by subsidiary companies, controlled by this company, for the month of March, 1920:

	1920 Milreis.	1919 Milreis.	Increase Milreis.
Total gross earnings	9,900,000	9,330,000	570,000
Oper. ex.	4,590,000	4,317,000	273,000
Net earnings	5,310,000	5,013,000	297,000
Agreg. gross earn. from Jan. 1	28,936,000	21,824,000	3,112,000
Agreg. net earn. from Jan. 1	15,404,000	13,160,000	2,244,000

LONDON OILS.

London, May 10.—Calcutta linseed, £41 16s. Linseed oil, 97s. Petroleum—American refined, 2s 1¾d; spirits, 2s 2½d. Turpentine spirits, 190s. Resin—American strained, 58s; type G, 64s. Tallow—Australian, 87s 6d.

WHEN THERE IS NO WILL

appoint this Corporation the administrator of the estate.

It will secure an accurate inventory of the whole estate left by the intestate.

It will relieve the beneficiaries or their nominee from the necessity of being under Bonds to the Surrogate Court.

It will deal fairly with all the parties entitled to share in the distribution of the estate.

Its charges may be fixed by the Surrogate Court Judge at the audit of the estate accounts, when all the beneficiaries are entitled to be present.

THE TORONTO GENERAL TRUSTS CORPORATION

HON. FEATHERSTON OSLER, K.C., D.C.L., PRESIDENT

A. D. LANGMUIR, GENERAL MANAGER — W. G. WATSON, ASSISTANT GENERAL MANAGER

HEAD OFFICE: COR. BAY AND MELINDA STS. - TORONTO

Money and Exchange

Paris, May 10.—Prices were irregular on the bourse today. Three per cent. rentes, 57 francs 75 centimes. Exchange on London, 60 francs 32 centimes. Five per cent. loan, 87 francs 60 centimes. The dollar was quoted at 15 francs 75½ centimes.

London, May 10.—Bar silver, 61½d; bar gold, 107s 6d; money, 4½ per cent.; discount rates—short bills, 6⅝ per cent.; three months' bills, 6 11-16 to 6⅝ per cent. Gold premiums at Lisbon 140.00.

Glazenbrook & Cronyn report exchange rates as follows:

	Buyers.	Sellers	Counter.
N.Y. fds.	10⅜	10 27-32	....
Mont. fds.	par.	par.	⅛ to ¼
Ster. dem.	424.50	425.25	.....
Cable tr.	424.50	426	.....

Rates in New York: Sterling demand, 383.25.

STRONGER TONE IN MONTREAL MARKET

Brompton Very Active and Sells Up to Highest Price on Record.

Montreal, May 10.—Trading in listed stocks on the Montreal stock exchange today amounted to 12,837 shares, as compared with 6,871 shares on Saturday, 10,530 on Friday, and 13,285 on the corresponding day a year ago.

The market was one of considerable strength in the early trading, which was very little impaired when some of the more active issues showed an easier trend in the afternoon. Altho 48 issues were traded in, a few of the recent favorites only monopolized the bulk of attention, these including Sugar, Brompton, Abitibi (new stock), and to a lesser degree, Brazilian and Breweries, while the price changes at the close were generally substantially on the higher side.

Brompton led the list in activity with a turnover of 4,255 shares, at 103, creating a new high record price; in the afternoon there was a steady decline to 100½, with the close at the low for the day, showing, however, a net gain of a small fraction.

Sugar, the next most active stock on the list, was particularly strong, reaching as high as 94, a new high price for this movement, and finishing the day at the high, showing a net gain of 4½ points. Closing bid was 93⅞. The turnover amounted to 2,292 shares.

Abitibi (new stock) was the third most active issue, and at the close the net gain of a fraction represented practically the range of prices for the day in this issue. Dealings amounted to 1,845 shares, and the day's best price was 66, with the close at 65⅞.

Brazilian, with a turnover of 705 shares, was the fourth most active issue. There was more strength seen in Brazilian than for some time, the final price for the day at 44, representing a net gain of two points.

NEW YORK CURB.

New York, May 10.—Prices sagged on the curb during the closing hour, following a day of inactive trading. Price fluctuations in the main were narrow and of comparatively little importance. The general situation was practically unchanged, with neither bullish or bearish factors operating in the market.

The industrial list closed irregular. General Asphalt was fractionary lower at 71. United Retail Candy, after reaching 16 reacted slightly. Cuban American Sugar moved around 56. There was a fractional upward movement in Indian Packing to 10. Heyden Chemical was steady. Perfection Tire was quiet around 2 1-4. The 1919 annual report of Perfection Tire is now in the hands of the printers, and will be available for distribution shortly, according to despatches from Fort Madison, Iowa, where the company's offices are situated.

A reactionary tendency was evident in the oils. International Pete closed down 1, at 37. Simms sold off fractionally. Midwest Refining showed a gain of four points at 149. There was pressure exerted in Salt Creek Producers, which dipped to 37 1-2. Merritt acted irregularly, closing at 17.

The mining issues were quiet. Tonopah Divide was reported to have made a rich strike, uncovering $100 ore on the 500-foot level. The ore chute was described as 60 feet long and 12 feet wide. United Eastern sold at new low for the present movement at 3 3-8. President Wiseman states the next quarterly distribution may possibly be at a somewhat decreased rate, as the directors of the company think that it is to the best interests of the company and the stockholders to maintain for the present ample surplus.

U. S. STEEL UNFILLED ORDERS.

New York, May 10.—The United States Steel Corporation today announced that unfilled tonnage increased 467,672 from March 31 to April 30. Unfilled tonnage amounted to 10,459,747 on April 30, against 9,892,075 on March 31. A year ago it stood at 4,800,685.

THE DOMINION BANK

28 Branches in Toronto

Interest allowed on SAVINGS ACCOUNTS at every branch.

Courteous Attention Assured to Small and Large Depositors Alike.

Sir Edmund B. Osler, President
A. W. Austin and Sir Augustus M. Nanton, Vice-Presidents
C. A. Bogert, General Manager

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Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

	Asked.	Bid.
Am. Cyanamid com.	37	34
do. preferred	...	60
Ames-Holden pref.	106	...
Atlantic Sugar com.	94	93
do. preferred	...	118
Barcelona	6	5¾
Brazilian T., L. & P.	43⅞	43½
B. C. Fishing	56½	54½
Bell Telephone	106	104
Burt F. N. common	98	...
do. preferred	95	...
Canada Bread com.	25	24
do. preferred	...	85
C. Car & F. Co.	56	54
do. preferred	100	...
Canada Cement com.	66	65¼
do. preferred	94	91
Can. Fds. & Fgs.	230	...
Can. S. S. Lines com.	76	75
do. preferred	84½	83½
Can. Gen. Electric	103½	102½
Can. Loco. com.	95	93
do. preferred	92	90
C. P. R.	133	130
City Dairy common	...	60
do. preferred	...	96
Coniagas	3.10	3.00
Cons. Smeltere	27¼	26¾
Consumers' Gas	141	139
Crown Reserve	28	24
Crow's Nest	55	...
Detroit United	105	...
Dome	11.25	10.90
Dominion Canners	60	59
do. preferred	88	...
Dominion Steel Corp.	71	70⅞
Dominion Telegraph	...	91
Duluth-Superior	20	...
Inter. Petroleum	42.00	40.00
La Rose	45	42
Mackay common	74	73
do. preferred	67	66
Maple Leaf com.	...	160
do. preferred	98½	...
Monarch common	...	68
do. preferred	88	...
N. Steel Car com.	6	...
do. preferred	32	30
Nipissing Mines	11.10	10.75
N. S. Steel com.	70	65
Pacific Burt com.	40	...
do. preferred	84	...
Penmans common	123½	122½
Porto Rico Ry. com.	33½	...
Prov. Paper com.	127	...
do. preferred	...	89
Quebec L., H. & P.	26½	24½
Riordon common	154	153
Rogers common	61	...
do. preferred	99	96
Russell M. C. com.	80	79
do. preferred	...	84
Sawyer-Massey	18	16
do. preferred	59	...
Shredded Wheat com.	...	140
do. preferred	...	94
Spanish River com.	36½	35½
do. preferred	...	129
Steel of Can. com.	78	77
do. preferred	97	...
Tooke Bros. com.	...	68½
do. preferred	...	86½
Toronto Railway	44¾	44¼
Trethewey	40	37
Tucketts common	50	47
Twin City com.	...	33
Western Canada Flour	115	105
Winnipeg Railway	...	33
Banks—		
Commerce	190½	189½
Dominion	200	199
Hamilton	190	189
Imperial	195	194
Merchants'	201	...
Molsons	191	189
Montreal	216	213
Nova Scotia	270	268
Royal	235	231
Standard	217	215
Toronto	193	191
Union	158	156
Loan, Trust, Etc.—		
Canada Landed	149	...
Canada Permanent	177	175
Colonial Investment	...	70
Hamilton Prov.	...	146
Huron & Erie	...	113½
do. 20 p.c. paid	...	104
Landed Banking	145	141
London & Canadian	128	125
National Trust	...	205
Ontario Loan	...	160
do. 20 p.c. paid	...	150
Toronto Gen. Trusts	206	...
Toronto Mortgage	...	134
Union Trust	140	...
Bonds—		
Canada Bread	94	...
Can. S. S. Lines	79¾	...
Can. Locomotive	93	...
Dominion Canners	92	...
Electric Develop.	91	...
Penmans	90	89
Porto Rico Rys.	82½	...
Prov. of Ontario	...	90
Quebec L., H. & P.	67	62
Rio Janeiro, 1st	72½	...
Sterling Coal	...	80
Sao Paulo	79	77
Spanish River	90	89
Steel Co. of Canada	...	96
War Loan, 1925	94¾	94½
War Loan, 1931	92¾	92¼
War Loan, 1937	94½	94⅜
Victory Loan, 1922	99	98
Victory Loan, 1923	99	98
Victory Loan, 1927	99½	98½
Victory Loan, 1933	99½	98½
Victory Loan, 1937	101	100

TORONTO STOCK SALES.

	Op.	High.	Low.	Cl.	Sales.
Atl. Sugar	90½	93¼	90½	93¼	210
Brazilian	42¼	43¾	42¼	43½	201
Can. S. S.	76	...	...	...	30
do. pref.	84	84	83¾	84	93
C. Bread pr.	85	...	...	...	110
Canners	58	60½	58	59½	215
Cement	65¼	65½	65¼	65½	55
C. P. R.	131⅝	...	...	...	2
Dome	11.00	11.01	11.00	11.00	125
Mackay	73½	...	...	...	101
do. pref.	66½	...	...	...	20
Rogers	61	65	61	65	13
Russell	80	...	...	...	58
Smelters	27¼	...	...	...	10
Steel Corp.	71	...	...	...	200
Tor. Rails	44	...	...	...	25
Tooke	69¼	...	...	...	50
Winnipeg	33	...	...	...	5
Loan Companies—					
Can. Perm.	176	...	...	...	28
Col. Inv.	70	...	...	...	50
Banks—					
Commerce	190	...	...	...	6
Dominion	199	...	...	...	21
Imperial	195	...	...	...	53
Merchants	200	...	...	...	3
Montreal	216½	216½	215	215	20
Royal	230	...	...	...	7
Toronto	192	...	...	...	3
Union	156½	...	...	...	7
War Bonds—					
1925	94½	...	...	...	$6,000
1931	92¼	...	...	...	$5,000
1937	94¼	94½	94	94½	$7,800

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	34.35	34.40	34.04	34.40	34.42
Mar.	33.80	33.90	33.57	33.86	33.84
May	40.40	40.40	40.10	40.40	40.10
July	38.25	38.35	37.85	38.35	38.18
Oct.	35.55	35.98	35.40	35.93	35.93
Dec.	34.77	35.00	34.55	34.98	34.99

STANDARD STOCK EXCHANGE.

Gold—	Ask.	Bid.
Atlas	20	15
Apex	3	1¾
Baldwin	15	...
Boston Creek	20	...
Davidson Gold Mines	65	...
Dome Extension	20	18
Dome Lake	...	7
Dome Mines	11.10	10.90
Gold Reef	3⅞	...
Hollinger Con.	6.30	6.00
Hunton	7	...
Keora	20	17
Kirkland Lake	54	49
Lake Shore	...	106
McIntyre	198	196
Moneta	10	...
Newray	10	...
Hattie	25	20
Porc. V. & N. T.	18	...
Porcupine Crown	30	26
Porcupine Imperial	1½	1
Porcupine Tisdale	...	1
Preston	2½	...
Schumacher Gold M.	22	21
Teck-Hughes	15	14
Wasapika	22	...
West Tree	6	...
Silver—		
Adanac	3⅝	3¼
Bailey	6	5¾
Beaver	43¾	43
Chambers-Ferland	10	9
Coniagas	...	2.90
Crown Reserve	28	25
Cobalt Provincial	...	6
Foster	...	3¼
Gifford	2	1⅞
Great Northern	3	2⅞
Hargraves	3	2⅝
Kerr Lake	4.75	...
La Rose	...	41
McKin.-Dar.-Savage	59	...
Mining Corp.	200	195
Nipissing	11.00	10.90
Ophir	3½	3
Peterson Lake	15¾	15¼
Right-of-Way	3	2¼
Silver Leaf	2	...
Timiskaming	41	40
Trethewey	35½	34
Vacuum Gas	24½	23¾
Rockwood Oil	2⅛	2
Petrol Oil	100	80
Bothwell	50	41

Total sales, 47,588.
Silver, $1.04¼.

STANDARD SALES.

Gold—	Op.	High.	Low.	Cl.	Sales.
Dome Ex.	20	...	...	...	500
Dome M.	*11.10	...	...	...	135
Gold Reef	3¾	...	...	...	500
Keora	19	...	...	...	3,000
Kirk. Lake	52	...	...	...	1,000
McIntyre	196	198	196	198	1,048
P. Crown	26	...	...	...	1,000
P. Tisdale	1	...	...	...	500
Schumacher	21	...	...	...	1,000
Teck-Hughes	15	...	...	...	1,000
T.-Krist	9¾	10½	9¾	10½	11,000
Silver—					
Adanac	3¼	...	...	...	500
Beaver	44	...	43¾	...	3,000
Foster	2¾	...	...	...	225
Gifford	1⅞	...	...	...	3,500
Gt. North	3	...	...	...	...
Hargraves	2¾	...	2⅝	...	1,000
McKin.-Dar.	*59	...	...	...	400
Pet. Lake	15½	...	...	...	6,000
Timisk.	40	...	...	...	600
Trethewey	35	...	...	...	2,100
Vacuum Gas	24	...	...	...	6,000

*Odd lots.
Silver, $1.04¼.
Total sales, 47,588.

NEW YORK CURB.

Hamilton B. Wills supplied the following closing quotations:

	Bid.	Ask.
Allied Oil	37	38
Amal. Royalty	25	30
Anglo-American	33	34
Boston & Montana	76	77
Boston & Wyoming	¾	13-16
Canada Copper	1 1-16	1⅛
Cont. Motors	10⅛	10¼
Cosden & Company	8	8⅛
Divide Extension	36	37
Elk Basin Cons. Pet.	8⅝	8¾
Eureka Croesus	1⅞	1¼
Federal Oil	3	3⅛
Farrell Coal	38	43
General Asphalt	71	72
Gilliland Oil	37	39
Glenrock Oil	2⅞	3
Gold Zone	19	20
Hecla Mines	4¼	4⅜
Heyden Chemical	5¾	6
Livingston Oil	1⅛	1¼
Inter. Petroleum	38	39
Skelly Oil	10½	10⅝
Stutz	460	...
Island Oil	5¾	6
Merritt Oil Corp.	16¾	17
Marland Refining	4½	4⅝
Midwest Refining	151	152
Mother Lode	58	60
New Mother Lode	5¾	6
North American Pulp	5⅝	5½
Okmulgee	½	⅝
Omar	4¼	4⅝
Philip Morris	5	7
Perfection Tire	2¼	2⅜
Ray Hercules	⅝	1
Ryan Petroleum	3¾	3⅞
Submarine Boat	14¼	14⅜
Stanton Oil	½	9-16
Silver King of Arizona	1⅞	2
Simms Petroleum	16½	18¾
Salt Creek Producers	37½	38
Ton. Divide	1 9-16	1⅝
Ton. Extension	1⅝	1¾
United Pictures	2	4
U. S. Steamships	2⅜	2½
United Profit Sharing	2	2⅛
White Oil Corp.	24½	25

UNLISTED STOCKS.

	Asked.	Bid.
Abitibi Power (a) com.	66¼	65¾
Brompton common	101	100½
Black Lake com.	...	14
do. preferred	23	21
do. income bonds	40	35
Canadian Oil Cos. com.	60	53
Carriage Fact. com.	36	34
do. preferred	88	85
Canadian Mach. com.	36	...
do. preferred	...	64
Dom. Fds. & Steel com.	72	71½
do. preferred	96½	96
Dominion Glass	64	63
D. Power & Trans. com.	49	47
do. preferred	99	95
Elk Basin Petroleum	10	9¾
King Edward Hotel	75	70
Macdonald Co., A.	28	27
do. preferred	81	...
North Am. P. & P.	6⅛	6
North Star Oil com.	6.75	6.50
do. preferred	3.55	3.50
Prod. & Refin. com.	9½	8¾
do. preferred	12	11
Steel & Rad. com.	15	...
do. preferred	85	...
do. bonds	76	...
Volcanic Gas & Oil	80	75
West. Assur. com.	15½	14

(a) New stock.

PRICES ARE STEADY WITH LITTL DOING

Neither Buoyancy or Weakness Are Feature of the Mining Market.

MORE INTEREST IN OILS

Less than 50,000 shares comprised the business of the Standard stock exchange on Monday. While there was no evidence of buoyancy there was an equal absence of weakness and trading came almost to a standstill. Silver was quoted unchanged from the week-end at 104¼ and was not a determining factor in influencing dealings in the Cobalts. The golds were under no new developments. It is stated that labor is getting more plentiful in the Porcupine field, but evidences of increased production are being awaited. Sentiment is veering to domestic oil stocks where actual results are taking place and bid for petrol were raised yesterday to go without attracting sales. Vacuum held steady and will not likely come into any activity until some development is made in the Dover field. The mining market in the main has become one for investors and any stocks sold are being taken by those willing to hold them until conditions change.

NEW YORK STOCKS.

A. L. Hudson and Company report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

	Open	High	Low	Close	Sales
Allis-Chal.	37	37	35½	35½	1,300
A. A. Chem.	88	...	...	...	.....
Am. Beet S.	95	96½	95	96½	500
Am. Can.	42¼	42½	41½	41½	1,300
Am. C. & F.	136½	135⅞	133⅝	133⅝	2,900
Am. Cot. Oil	46	47⅞	46	47⅞	1,600
Am. H. & L.	20¼	...	...	...	100
do. pref.	98	...	...	...	500
A. Int. Corp.	92¼	92¼	90	90	2,500
A. Linseed	85	85⅝	84½	84½	2,900
Am. Loco.	96½	97½	95¾	95¾	3,300
Am. S. & R.	62	62	60⅝	61⅝	3,300
Am. Steel F.	43	43	42	42	300
Am. Sugar	131	132	131	131	700
A. Sum. Tob.	90½	90½	89½	89½	1,500
Am. T. & T.	94⅝	94⅝	94½	94½	900
Am. Wool.	112½	116⅝	112¼	113¼	30,000
Am. W.P. pr.	42	42	41	41	200
Anaconda	57⅞	57⅞	57⅝	57⅞	2,300
Atchison	80	81	80	80⅝	2,300
A.G. & W.I.	172	172½	164¾	164¾	3,400
Bald. Loco.	119	121½	115½	115¾	60,500
B. & Ohio	35	35	34	34	.....
B. S. B.	95⅝	95¾	93½	93⅞	17,700
B. R. T.	12⅞	...	...	...	300
Burns Bros.	118⅛	...	...	...	300
Cal. Pet. pr.	67	...	...	...	100
C. P. R.	118	119	118	118½	600
C. Leather	72½	72⅞	71⅛	71⅛	1,500
Chand. M.	147	147	143½	144	1,100
Ches. & O.	53½	...	...	...	600
C., M. & S. P.	35¾	35⅞	35	35¼	1,300
do. pref.	52	52⅛	50⅝	50⅝	2,800
C., R. I. & P.	35¼	36	34½	34⅝	18,400
Chino Co.	32⅛	32⅛	32	32⅛	600
Cont. Can.	92	92	90	90	500
Col. F. & I.	35	35⅝	36	35¾	400
Corn Pr.	98	98	95	95¼	7,500
Cruc. Steel	148	148	140	140	5,800
Cub. Cane S.	52¾	53½	52¼	52½	4,300
Erie	13	13	12⅞	13	700
do. 1st pr.	20⅝	20⅝	19⅝	19⅝	400
Famous Pl.	72½	73⅝	71¾	72	1,300
Gas., W. W.	13⅛	13⅛	13	13	200
Gen. Elec.	143	143	142¼	142¼	700
Gen. Motors.	30⅞	31	29¼	29⅝	12,100
Goodrich	64	64½	62	62	1,600
Gt. Nor. pr.	75	75¼	75	75	700
G.N.O. ctfs.	36	36½	35⅝	35⅝	1,100
Gulf S. Steel.	59⅞	60⅛	59⅞	60	300
Hupp Motors.	19⅛	19⅛	18½	18½	500
Int. Harv.	128½	129	127	127	600
Inspir. Cop.	53¼	54	53	53	1,600
Int. Nickel.	19⅞	20⅛	19¾	19¾	4,400
Int. Paper.	74¾	74¾	72½	72½	1,000
K. C. South.	17⅝	18⅜	17¼	17½	5,100
Keystone T.	30½	30½	30¼	30¼	200
Kenn. Cop.	27⅞	27⅞	27⅝	27⅝	1,000
Lehigh Val.	42½	42½	42	42	300
Lack. Steel.	80½	80½	77⅝	77⅝	3,500
Loews	30⅛	30⅛	29¾	29¾	2,400
Max. Motors.	25¾	...	...	...	200
Mer. Mar.	34⅛	34⅛	33⅝	34	700
do. pref.	86½	87	85⅞	86	1,600
Mex. Pet.	189	190½	179¾	180⅝	23,600
Miami Cop.	22	...	...	...	200
Mid. Steel	45⅛	45⅛	44	44	900
M.S.P. & S.	72⅝	72⅝	70	70	100
Mo. Pac.	26	26½	25¼	25¼	.....
N. & West.	92½	...	...	...	200
Nat. E. & S.	74	74	73	73	300
Nat. Lead	79½	79½	77⅛	78½	800
N. Y. C.	71⅛	72	70½	70½	1,100
N.Y., N.H.	31	31¼	30	30	10,600
Nor. Pac.	75½	75½	74¾	74¾	1,600
Ohio C. Gas.	40⅞	41½	40⅞	41	1,800
P.-Am. Pet.	104½	105½	100½	100⅝	51,600
Penn. R. R.	40	40⅛	39¾	40	4,900
Pierce-Arrow	60¾	60¾	57	57	9,700
Pierce Oil	18	18	17⅛	17⅛	4,900
P. S. Car.	102⅝	102¾	101	101	1,000
Pullman Co.	114	114⅝	114	114⅝	300
Pitts. Coal	58	58	57¼	57¼	400
Ray Cons.	17⅝	17½	17⅜	17⅝	400
Reading	87⅝	88⅝	86⅛	86¼	26,400
Rep. Steel	97½	98	95	95⅛	11,500
R. Dutch	118⅜	123⅝	118¾	120⅞	34,300
Sinclair Oil	36½	37⅛	34½	35	26,800
S. S. Steel	70	70½	70	70½	300
South. Pac.	96⅝	97¼	95¼	95⅝	20,600
South. Ry.	23	23⅝	22¼	22½	7,300
Stromberg	77⅛	77½	77⅛	77½	200
Studebaker, xd.					
3¾ p.c.	80½	80¾	76⅝	77½	22,600
Tenn. Cop.	11	11	10½	10⅝	500
Texas Co.	50⅝	50⅞	48½	48¾	30,900
Texas Pac.	45½	46⅝	43½	43¾	47,600
Tob. Prod.	66¼	66¾	65½	65½	700
Union Bag.	115¾	...	...	...	100
Union Pac.	118⅞	119½	117¾	117¾	2,800
U. Retail St.	74¼	74⅝	72⅝	72½	6,700
U.S. Alcohol.	87	87	85⅝	85⅝	2,800
U.S. Food P.	64¾	64¾	63¼	63¼	1,700
Un. Fruit	210½	210½	206¼	206½	.....
U.S. Rubber.	100½	100⅞	98½	99¾	8,400
U. S. Steel.	96⅝	97⅛	94⅞	94⅞	49,000
do. pref.	117¾	117¾	117½	117½	600
Utah Cop.	68⅞	69¼	68¾	68¾	800
C. C. Chem.	74¾	74¾	72½	72½	3,300
Wabash A.	24½	24¾	24½	24½	.....
West. Md.	10	10¼	10	10	200
Willys-Over.	19½	19¾	18⅞	19½	7,700
Wor. Pump.	70¼	...	...	...	100

Total sales for day, 935,800 shares.

MONTREAL STOCKS.

Supplied by Heron and Company:

	Open	High	Low	Close	Sales
Atl. Sug.	90	94	90	94	2,292
Abitibi	65¾	66	65½	65⅞	1,345
Bell	105	...	...	...	26
Brazilian	42¼	44	42¼	44	685
Brompton	103	103	100¾	100⅛	4,055
Cement	65¼	65½	65¼	65½	158
do. pref.	92	...	...	...	15
Car pref.	99	...	...	...	20
Con. Smelt.	27	...	...	...	100
Can. Steam.	96	...	...	...	31
Convert.	66	66½	66	66½	225
Detroit	106	106	105	105	335
Dom. Can.	57¼	60½	57¼	59¾	170
Dom. Iron.	71	71	70¼	70¾	110
Dom. Bridge	98	...	...	...	160
Dom. Tex.	128	...	...	...	65
Laurentide	93½	94	93½	94	10
Macdonald	27	...	...	...	30
Mont. Pow.	85	...	...	...	35