EMPIRE PARLIAMENTARY ASSOCIATION DO HONOR TO COLONEL W. GRANT MORDEN MEMBER OF BRITISH HOUSE OF COMMONS

over 450 cars to load the "W. Grant

Col. Morden said in part:

Col. Morden in His Address Deals With Principal Industrial Developments in Great Britain During the Past Few Years—Strongly Urges Establishment of Closest Possible Relationship Between All Parts of the British Empire—Shows How Canada Has Natural Resources and That Capital and Experience Are Needed for Their Proper Development—New Big Consolidation Will Constitute the First and Greatest Empire Industrial Partnership in Steel, the Basic Material of the World.

Indianal sand possessions than to live under an allen flag. I know my native land from the Atlantic to the Pacific, but although I am an ardent and this is not only because I am proud of being one of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but because I believe Canada's instance of the British Empire, but the every case, to dead that the their theory is the transfer of the British Empire of credit in every place that their theory is the transfer of the British Empi

SATURDAY MORNING APRIL' 24 1920

Hon. C. C. Ballantyne, Minister of Marine and Fisheries, on Behalf of an integral part of the great British war. In England had material to load war. In England he is encouraging war. In England he is encouraging war. In England had material to load being war. In England had material to load war. In England he is encouraging war. In England had material to load being war. In England he is encouraging war. In England he is encouraging the state of the state Government, Welcomed the New Interests to Canada and Promised Most Cordial Support of Government at All Times—
Promised Most Cordial Support of Government at All Times—
Of Great Value to Canada, But to the British Empire as a Whole, and Wished Those Associated With the Undertaking Every Suc
an integral part of the great British war. In England he is encouraging that England had material to load to the sentence of the great British war. In England he is encouraging that Your Minister of the Ships with. Your Minister of the Ships with Your Minister of the Empire.

Empire.

In England he is encouraging that England had material to load to the Ships with Your Minister of the Empire.

Empire.

In England he is encouraging that Your Minister of the Ships with Your Minister of the Empire.

In England he is encouraging that Ships with Your Minister of the Ships with Your Minister of the Ships with Your Minister of the Empire.

Empire.

In England he is encouraging that Source of industries in Ships with Your Minister of the Ships with Your Mini cess in the Great Enterprise.

(From Our Ottawa Correspondent.)

tors of Canada in recent years took pose the Canada Steamship Linesplace this week, when the Empire thus creating not only the biggest Parliamentary Association tendered a shipping company in Canada, but one banquet to Lieut.-Col. W. Grant Mor- of the largest in the world-and grow- Its potentialities are enormous, but it "When the large banks started to trial partnership." den, M.P., the former Canadian, who ing all the time, with its continuous lacks both capital and experience to consolidate, seeing also the necessity is now a member of the British House inland navigation of 1700 miles develop these great resources to the of giving much larger credits than ada lies the greatest deposit of ore develop these great resources to the of giving much larger credits than ada lies the greatest deposit of ore of Commons for the parliamentary discountry and part arthur to the

ber of the members of the Dominion of 14,000 tons-(Just fancy it takes Cabinet, of the senate and of the house of commons. Among the mem- Morden," forming a train of nearly bers of the cabinet were Hon. C. C. three miles in length) - with its Ballantyne, minister of marine and fleets on the ocean; its steamship fisheries; Right Hon. C. J. Doherty, lines to France, to the West Indies minister of justice; Sir Henry Dray- and to South America-The Canada ton, minister of finance; Hon. Arthur Steamship lines are today a credit to Meighen, minister of the interior; Hon. our Dominion. J. D. Reid, minister of railways, and "There sits the man who created Hon. N. W. Rowell, president of the that great organization-if the size

Among the members of the senate sure of his popularity then Col. Grant present were Speaker Bolduc, Senator Morden must have been very well Hewett, Senator Bostock, Senator G. liked indeed because he was elected Bradbury, Senator Richard Blain, Sen- a member of the British House of ator J. P. B. Casgrain, Senator Thos. Commons by 9000 majority over the Senator J. W. Daniel, Senator William Dennis, Senator W. C. Edwards, Sen- don I saw for myself the very im-Lesperance, Senator Frederic Nicholls, in the business world of the Metropo-W. B. Ross, Senator W. H. lis of the Empire. I realized that he Thorne, Senator J. I. Todd, Senator was surrounded by a most powerful Watson, Senator Lorne C. group of financial men. tor Smeaton White, Senator L. Mc- den', his country seat outside of Lon- it entirely self-sustaining and inde-

The members present included Speak-er Rhodes, Hon. Mackenzie King, leader of the opposition in the house, and the following: Col. H. J. Mackie, allurements and his great popularity of the globe. Their experience and the capital and the experience of the and the following: Col. H. J. Mackie, and the great steel companies in the UnitDr. R. J. Manion, F. B. McCurdy, Alex. in England, Col. Morden remains a mitted by all the capital and the experience of the the great steel companies in the Unitold Mother Land with the resources ed States to come together to form McGregor, James McIsaac, D. B. Mac- Canadian anxious to nelp the Empire have been able to amass great riches, going to put ourselves in an ecokenzie, Hon. A. McLean, Major-Gen. by increasing the production and and consequently London in the past nomic position that will forever main-has been, and I unhesitatedly predict, tain us as the greatest Elmpire in the B. Morphy, H. M. Mowat, E. W. Nes- that the time has come when all the B. Morphy, H. M. Mowat, E. W. Nes- that the time has come when all the bitt, F. F. Pardee, B. L. Redman, Jas. potential assets of the Empire must will still be in the future, the great- word. The combination of all in-Robb, D. C. Ross, Hon. H. S. Beland, be examined and developed. G. H. Boivin, W. A. Boys, Edward Hugh Clark, H. S. Clements, W. F. bers of the House of Commons and C. Douglas, J. N. Douglas, S. E. Elkin, tential assets. R. F. Green, General Griesbach, F. H. Keefer, W. C. Kennedy, W. S. Loggie, from Australia, New Zealand or South H. H. Stevens, T. J. Stewart, T. M. Wigmore, J. R. Wilson.

say a word about the Empire Parliamentary Association, especially for those who had not been present at the time it was created in London in 1911, when a large delegation of members attended the coronation of King George.

"After the delegates had been the guest of the Committee of the House of Lords and the British House of British House of Commons and owing even in Canada, do today!

"The people at home wanted to see more of us and of our countries, whilst tion of it. we from the Dominions ardently desired to return some of the hospitality ily, including our distinguished guest, out due consideration. has been born in that county. He is ciation of London, to which all our representatives, Canadians living in England, belong. It has been my privilege to know Col. Morden for mean and consideration, as we less to know Col. Morden for mean and consideration, as we less to know Col. Morden for mean and consideration, as we less to know Col. Morden for mean and consideration, as we less to know Col. Morden for mean and consideration, as we less to know Col. Morden for mean and consideration, as we less that I cannot avoid using suredly do the rest."

"Gentlemen, I suggest to you, the silken thread of sentiment binding rulers of Canada, that you cannot do the Empire should be reinforced by golden chains of commerce," but the chairman of the Canadian Asso-only we Canadians, but those of us in suredly do the rest."

mons for the parliamentary di- from Duluth and Port Arthur to the extent to which they should be de- they had ever given before, and realizvision of Brentford and Chiswick. far-famed Saguenay River-with its veloped within any reasonable period ing that to do so they had to increase tons of iron ore, fifteen per cent. of Senator Casgrain, president of the palation steamers and huge freight- of time. The resources that are in the the strength of their institutions, the total estimated commercial iron Empire Parliamentary Association, ers, the biggest on the Great ground are of no practical value until there was an outcry in England that ore in the world, lying there; presided, and had about him a num- Lakes, like the "W. Grant Morden," they are taken out, as you all know.



The house of commons was repre- tiful grounds of Lord Waldorf Astor. features, namely, Capital, Experience market. est financial centre in the world.

"Some people are laboring under the "Our association is the best me-G. H. Boivin, W. A. Boys, Edward Our association is the best me-impression that England has been tor Edwards, say some years ago that Bristol, R. H. Butts, P. F. Casgrain, dium for that examination and deruined by the war. It is true that she Canada and possibly Ottawa, would be a great debt of some eight thousand millions sterling, but over ninety Empire. I am not so sure that he been made to the Allies. A hundred British Empire, become the indus-"In social intercourse with the men years ago, England had a debt of trial capital of the Empire. She has approximately eight hundred millions all the resources—all she requires Africa—not forgetting those from the sterling. This debt was a much heav-H. H. Stevens, T. J. Stewart, T. M. British Isles, members of our Asso-ter one at that time than the present which I have referred to before." ciation can inform them of what Can-debt of today. During the reconstrucada has to sell and inquire what are tion period after the Napoleonic wars, essential feature, and I have suffi-Senator Casgrain, in proposing the health of Col. Grant Morden, the guest health of Col. Grant M of nature, wealth is but their trans-formation into useful commodities and measures to find means of meeting ways have a sound and progressive government in this country—a government in this country—a government that the world will know their transportation from the place of production to the market."

Relationship Within Empire.

Relationship Within Empire.

measures to find measures of meeting the service on their debt. You will protect the interests of their people, and will offer inducements for people to come to Canada, known at tax on light, and to this day there ing that they will have every opportuning their fortunes. Col. Grant Morden was tendered an are still windows in houses in London tunity of making their fortunes here ovation when he arose to reply to the that were bricked up to avoid pay- and having made their fortunes, that toast of the evening. This was the ing this tax, which shows that people they will be safe. The protection o first visit to Canada of Col. Morden then objected just as much to paying capital, which is the fruit of the first visit to Canada of Col. Morden then objected just as much to paying capital, which is the fruit of the capital which is the capital which is the fruit of the capital which is t

Commons, it was felt," said Senator to his intimate knowledge of the de-Casgrain, "that we could not part velopments that had occurred in the there has been an enormous developwithout forming some organization to Mother Country during the past couple ment in manufacturing. Machinery succeed, and today in Canada you continue the friendly and cordial relations between the overseas delegates with the developments that should be themselves and the Members of the worked out to keep the various parts came one of the foremost manufactory, and these people this great country, and these people the worked out to keep the various parts worked out to keep the various parts came one of the foremost manufacturing as well as capital, are only going to the British Empire colsely related, turing countries in the world. The to the advantage of every single por- Government listened to the words of fact that they can feel that the Cana-Lord Macaulay, words although ut-tered some ninety years ago, in 1830 tect their savings, which will be the "I cannot express to you how deeply I think, that are being followed again and thrift. that had been lavished on us during I feel honored both by the kind re- at this very moment, and which, I the time we were their guests for the coronation of His Majesty King George—and this is our privilege tonight in of the British well as by the presence of so many of the British will best promote the improvement of with privilege tonight in the distinguished legislators of the British well as by the presence of the British will best promote the improvement of with my friend. Senator Edwards, in welcoming a member of the British Canada here this evening. It makes the nation by strictly confining them-House of Commons—Col. W. Grant me think that the old saying that "a selves to their own legitimate duties, the industrial centre of the Empire, Morden. Although he has been living prophet is without honor in his own by leaving capital to find its most but I am going to suggest a few in England for nearly twenty years, he is today as good a Canadian as if he had never been away from us—as true had never been away from us—as true many old sayings which have proven a Canadian as any of his forefathers, fallacies. I think the war has taught folly their natural punishment, by get the fullest value out of our Emfallacies. I think the war has taught folly their natural punishment, by give which will beneficially affect who, with other U. E. Loyalists, setus all to think more deeply than we preserving peace, by protecting protiled in 1780 in Prince Edward county tled in 1780 in Prince Edward county. have ever done before. We used to perty, by diminishing the price of law of the Empire, and in doing so

lege to know Col. Morden for many have been somewhat prone to do in the difficulty was how to do it. I suryears, and more particularly when I the past. I am, as you all know, a land when the armistice came, and
was a director of the old Pinhole. was a director of the old Richelien & Canadian. My people, as Senator Casontario Navigation Company. He
grain has said, were British Empire
came over from England bringing to retain a large number of them We

trol has been removed, with the result that the nation is fast getting

Empire, it has become strong enough inate the duplication of overhead to be an independent nation, and that charges, and effecting economies and there is no longer any necessity for increased production so as to enable have the cargoes to fill these bottoms her being part of the Empire. This, them to go out in the markets of the with. in my opinion, is not only a fallacious, world and meet competition. I sup-.-One of the most, and bought the control of our com- but a dangerous view, and I wil try pose there have been more industrial Important gatherings of the legisla- pany and all the others that now com- and give you my reasons for saying so consolidations in England since the basic industry of England was steel, and give you my reasons for saying so consolidations in England since the basic industry of the end of the war than have taken place in fact, it is the basic industry of the "Canada is one of the richest coun- before in the previous half century.

a money trust would be created. One side by side with it, is over 6.500 milof the strongest commissions ever lion tons of coal, all finest harbors water with some of the finest harbors appointed in England investigated this in the world. Consequently steel matter most thoroughly, with the re- should be manufactured there ch sult that the Government's action in than in any other part of the world. approving of these consolidations "The geographical location is approving of these consolidations unique. It sits up over the North Atlantic Ocean; it is closer to South States: only have five great banking institutions in England, but the people of the country have never been served so well by their financial institutions as they are being served.

Affantic Ocean; it is closer to South Africa than England; closer to South Africa than England; a ferry service could be run across to the Clyde. But what is lacking? Two things—Capital and Experience? have five great banking America than by the banks in England today. It some of the largest steel masters in was felt that the little man would England. I went to them and I said: untrue and on the contrary he is being protected more today than he the markets of the world, but we have ever was before.

however, was the financing of the great industrial concerns of the country to enable them to get book their try to enable them to get back their sible the plans which are now business which they had lost during completed for the formation of the the war. These consolidations put whole, we have practically every- might have been a very severe econ- interview I had with the head of one Webster, Senator Gerald White, Sena- "I spent the week-end at 'Heather- thing in the British Empire to make omical condition in England and of the greatest steel companies in the Means, Senator C. B. Prouse and Sena- don. Some of us here tonight have pendent of the rest of the world. These success by which British industry

terests today is essential. "I once heard my old friend, Sena-

soon be the capital of the British co-operation which I aim for in the is the capital and the experience

since his election as a Member of the taxes, as, I believe, some of them, mount importance in any land. Rus investments of its people will ever

"Now, gentlemen, I have tried to Since then every member of the famjump too readily to concusions withilly, including our distinguished guest,
out due consideration.

have ever done before.

and by observing economy in every hope you will pardon me if I have department of the state. Let the Govto talk somewhat personally, but I "Well, gentlemen, I think that not ernment do this; the people will asirst steps and I cannot avoid doing

came over from England, bringing, in Loyalists who settled in Prince Edtime time, some fifteen million dollars, ward County after the American Revoalso passed a bill last session called the supremacy of the seas, had made

The Profitering Bill. Gentlemen, it has proven an absolute failure, and today in England practically all contiduate found this was not so. I found that found this was not so. I found that found this was not so. I found that found this was not so it was only a contributing feature. Coal and Iron Great Essentials.

back to normal conditions, and our exports are mounting up every month to such an extent that they are to such an extent that they are surprising the world, and making your
neighbors to the south sit up and rub

to such an extent that they are surprising the world, and making your
neighbors to the south sit up and rub

England, but in every case, to leave a
England, but in every case, to leave a England, but in every place that margin of credit in every place that as a whole in such a manner as to ship went, and this margin kept on enable me to justify the faith and

Steel the Basic Industry. "Well, gentlemen, I found that the

"On the Atlantic seaboard of Canday. There are over 5000 million lion tons of coal, all lying at tide-

"I happen to be associated with suffer. That has been proved to be 'You have the capital; you have your ver was before.

"What was essentially necessary, can make you your slabs and your bil-

"Now, I would like to tell you of an made possible the almost phenomenal United States. He came to me the other day in New York, and stated to me that he was well acquainted been at Cliveden and saw the beaubeen at Cliveden and saw the beaufeatures, namely, Capital Experience market, two companies, one the export company of the United States Steel Corporation and the other the Bethlehem Steel, and the fourteen big independ
Steel, and the fourteen big independbers of the House of Lords.

Steel and the course, that the Canadians as Lord Shaughnessy and Lord Atholstan. Who are also members of the House of Lords. These two companies, however, work closely together, and so combine ture a few lines of steel against the American corporations? He suggesttrol, and thus absorb our interests into

"Gentlemen, his argument was unanswerable from one standpoint. I do not believe it would be possible for Canadians by themselves to develop a great steel export industry, but I did not tell him that the British firms that these great steel corporations in the United States found it the people that we have with us-that we will have the advantage of their finishing mills, the advantage of their trade connections, and the advantage of their capital and their ac-

ore properties, their coal mines, but also took in their own shipping comsary in the development of our Cana-

building. anticipate, extend to other parts of gaged put their capital in agriculthe empire, and it will form, I believe, the first and the greatest empire industrial partnership in the basic material of the world. You will probably

ecollect Kipling's words: Gold is for the mistress, Silver for the maid.

of many other partnerships within the consumer than if there were a n result in increasing the wealth of every individual part of the Empire, and help to perpetuate the Empire, and help to perpetuate the greatest "I thank you all sincerely for the honor you have done me by inviting me to be your guest tonight, and I hope and trust that I will, as a Cana-dian and as a member of the Mother the good of Canada and the Empire

Hon. C. C. Ballantyne, Minister of department has been more directly would have the most cordial support of the Government at all times along reasonable financial and commercia

HON. C. C. BALLANTYNE.

"Speaking, therefore, for the Dominion Government on this occasion, it is a real pleasure to offer to our distinguished guest of this evening our of tank steel ships in our yards to heartiest congratulations and a the extent of thirty million dollars, warm welcome back to Canada, if the government could grant them only for a brief visit. We are gaterial concessions. These American thered here this evening as members capitalists stated that they wanted to of the Empire Parliamentary Asso- make this large investment in our ciation to pay our tribute of appre-ciation to Colonel Grant Morden, who tor C. P. Beaubien.

The house of commons was represented by members of parliament from almost every section of the country. The members present included Speak-tiful grounds of House of Commons. Canada is mighty small compared with the 500 in their own country in the world, a country the members present included Speak-tiful grounds of Lord Waldorf Astor. Let me' tell you that Cliveden looks almost every section of the country. The members present included Speak-tiful grounds of Lord Waldorf Astor. Let me' tell you that Cliveden looks market.

Co-operation Necessary.

In Newfoundland and Nova Scotia, but he said that no Canadian concern that the world at as low a cost, if not lower, than but he said that no Canadian concern the features, namely, Capital, Experience and Natural Resources. In the United Kingdom we have the greatest trading steel for export trade. He pointed in the great honor and privilege of Commons. Canada is worthily represented in the great honor and features, namely, Capital, Experience and Natural Resources. In the United Kingdom we have the greatest trading the said that no Canadian concern to the freedom of operating these ships in their own country, and furthermore, could make a success by itself in making the provilege of Commons. Canada is worthily represented in the great honor and features, namely, Capital, Experience and Natural Resources. In the United Kingdom we have the greatest trading the features, namely, Capital, Experience and Natural Resources. In the United Kingdom we have the great honor and features, namely, Capital, Experience and Natural Resources in the United Successive and the country in the world, a country when completed in the great honor and tradition in their own country in the world, a country when completed in the great honor and the features, namely, Capital Resources in the United Successive and the provided in the great honor and the features, namely, Capital Resources in the United Successive and the country in the world, a country in the world at as low a of this evening but by the Honorable Bonar Law. Sir perior to that of their own country's Greenwood, and Donald Mcspecial legislation, changing the Sher-man anti-trust law so as to enable all Hamar Greenwood, and Donald Mcthe great steel companies in the United States to come together to form by Lord Beaverbrook, all of these one of the old European countries; and Dr. R. J. Manion, F. B. McCurdy, Alex. in England, Col. Morden remains a mitted by all other nations. They of our Over-seas Dominions, we are export steel trade. There are really sidents of the Old Land, and in this our yards a vast number of steel ships

"Those of us who have been privipany have, who would only manufac- be in the position this evening, in our small way, of showing some slight mbined resources of these great appreciation in return to a member nerican corporations? He suggest- of the Imperial House of Commons ed that our only salvation would be during his short visit to the Capital profit left. to allow the Americans to take con- of Canada. "Let me.

Welcomes New Interests to Canada. "You are welcome Colonel Mor-den, to Canada, not only in your Britishers and to form part of the sphere as a member of the British House of Commons, the Mother of Parliaments, but also for your great achievements in putting your own energy and capital and a large amount of British capital, of those tions in the United States found it necessary to combine together to compete with for the world's market were the people that we have with use that we will have the advantage of plans are to develop that great industry that we have at Sydney, so

vantage of their capital and their active partnership.

"One of the most important elements in this project is naturally leaved at all times to welcome and assist in every way possible foreign capital, ments in this project is, naturally, and particularly British capital, and transportation, and this is what will in this instance I understand that the guest of the evening and those strong the developments we hope for, it will British capitalists who are associated mean that we must have many ships, with him, are going to make the steel and we must have a transportation and coal works of Nova Scotia close-organization of the very highest order, and we believe we have that today of the United Kingdom, and, therein Canada. These ships I want to see fore, benefit it not only by this addibuilt in Canada. In England the big tional capital that is so much needed steel corporations are following to-day what was done in the United is more favorable, who are engaged States twenty years ago. When the in such a large way in the produc-Steel Corporation was tion of steel in the United Kingdom. markets of the world. formed, they took into that consolida-tion not only their steel plants, their of great value to Canada, but the Emthose associated with you, in the name of the Government, every suc-

dustry. Therefore, the same is neces- looking after not only their home trade, but export trade, in keen comdian properties. It is necessary and petition with the countries of the advisable to include shipping and ship-world, it is essential that organization "Our present consolidation will, I ter whether those who are so enture, mining, lumbering, industries, or any other walk of life. The times demand large corporations well man-aged ,and specialization. This does

"Before I entered public life I was

herefore, I have some knowledge of English business methods and the at-titude of the Government and the people generally in these tight little confidence you have expressed in me isles towards capital and large contonight." capitalists and those engaged in industries on a large scale, we are beevery way to transfer the great in-dustries of the United Kingdom from titles in pre-war days, and to get back as speedily as possible to peace, conditions, and not only must Great.

Britain return her large export busithe conditions in the Old Land, and I regret there is a tendency on the part of some in this country to point the finger of scorn at the capitalist and to use their endeavors to restrict Mr. Ballantyne said, in part:

"Mr. Chairman, I very much regret that, owing to an important meeting sources of Canada, and to put busiin fact, it is the basic industry of the world today and I said to myself, the Cabinet tonight, the Acting the country of the world today and I said to myself, this, then, is where we should start Sir George Foster, is unable to be here tential unlimited rich natural retries in natural resources in the world. Advantages of Bank Consolidations. It is notentialities are enormous but it when the large banks started to ment, and to assist other members of reconstruction period is the time to the Empire Parliamentary Association, who are gathered here in such men of this country in an endeavor large numbers tonight to do honor to our distinguished guest, Colonel Grant tries to join with them in developing these wonderful natural resources o ours, and to encourage our country diversified interests in every way, and if we all strive to do this as a united Canadian people and refrain from taking a parochial view, I can see nothing ahead of this splendid country of ours but wonderful progress and development.

"All that the captains of industry require in this country is a free field and no favor, and I am satisfied that and no favor, and I am satisfies that it is the opinion of the majority of the people in this country, to encourage development of our agriculture, steel, coal, waterpower, fisheries, er, etc., and in this way we need not fell pessimistic about overcoming our large national debt. If we all work unitedly for the continued well fare and expansion of Canada along sane lines not only will we overcome our large public debt in a few years, but will soon have the balance on the

Great Opportunities in Canada. "To give you some idea of how favorably Canadian possibilities are looked upon at the present time, no later than this afternoon I had two

"To show further what this young work closely together, and so combine leged to visit London from time to country can do along industrial lines, the resources of the great steel comtime well know and appreciate the might I be permitted, sir, to inform panies in the United States, putting them in the position of having their united resources in going out to capture export trade. He said that if it and more particularly our guest of Dominion Steel Corporation, of Syd-Hugh Clark, H. S. Clements, W. F. Cockshutt, A. B. Copp, Dr. Cowan, Hume Cronyn, Hon. Thomas Crothers, Col. J. A. Currie, F. L. Davis, J.

Hugh Clark, H. S. Clements, W. F. Cockshutt, A. B. Copp, Dr. Cowan, Hume Cronyn, Hon. Thomas Crothers, Col. J. A. Currie, F. L. Davis, J.

Hugh Clark, H. S. Clements, W. F. Cockshutt, A. B. Copp, Dr. Cowan, Hon. Thomas Crothin the said do this in the well-day welcomes and millions sterling, but over ninety was necessary for them to do this in the senence of the House of Corporation, with the Senate. Each section of our vast the Senate. Each section of our vast the United States to meet competition in the world's market, consequently in such a wholehearted, generous to see Canada, provided it has the doubly covered by loans that have co-operation which I aim for in the way. Therefore, we are all happy to large contract with the Senate. Each section of our vast the Senate. Each section of our vast the Senate. Each section of our vast the Senate is an internal in the world's market, consequently in such a wholehearted, generous what chance would a Canadan composition on the composition of the House of Corporation, and millions sterling, but over ninety was necessary for them to do this in the senate that he composition of the House of Corporation, and more particularly of them to do this in the well-day welcomes and millions sterling, but over ninety is experiently and more particularly of the House of Corporation of the House of Corporation, and more particularly of the House of Corporation of the House ships' plates can be forwarded from Sydney, N.S., to any port in the United Kingdom, meet the competition

"Let me, in conclusion, say to out distinguished Canadian guest of this Britishers and to form part of the great British Commonwealth, and that we hope we will have many occasions of welcoming our guest of this even-ing back for his own worth and as a debted to him and to others from the that they will do more in the future, and such investments in Canada will always be safely invested, and all reasonable support that can be action corded to these large British investors support of the government at all times along reasonable financial and

Importance of Developments. Hon. Mackenzie King, leader of the Liberal party in the house of com-mons, dwelt on the importance of necessary capital and at the same time be in touch with the principal

The Dominion of Canada had made a great record for itself from an inperiod and it was especially important panies and shipyards. They found it absolutely necessary, and experience has proved their wisdom in controlling the fundamental elements of their inthe fundamental elements of the fundamental elements eleme ensure a very large export trade being built up from the Dominion, not only to the various parts of the emipire, but to every part of the world.

Of special importance was the announcement that most of the interests that would be identified with the proposed large undertakings, as out-lined by Col. Morden, had already been closely connected with various phases aged and specialization. This does not mean, as some are under the impression, that large and influential consolidations mean a higher cost of production and selling prices to Copper for the craftsman,
Cunning at his trade;
"Good," said the Baron,
Sitting in his hall,
"But iron, cold iron,
Is master of them all."
"Gentlemen, what I have outlined to you will, I believe, be simply the first of production and selling prices to the continuous as I am now referring to mean production and site in the history of the Dominion and on all sides there would be the most single cere hope that great success would attend the comprehensive program at the new interests planned to carry out in the development of the extensive coal and iron ore resources on the Atlantic coast of Canada.

ns that Apollo-should cer of good class. He id he prove as good er of good class. He is he prove as good old have a Derby-so he added \$300 to e, shipped Apollo to while still a two-

a generous doer, and spread out dur-ked all over a good hold enough to even nation possessed by

to any extent until gin giving him hard -year-old campaign.

Starter. was in the Pick-Orleans. He was i not like the apto Memphis, con-

Louisville to meet aces and had the by. To this day exr Runnymede's deby Apollo. Heavy
held to have_con-Billet's downfall een claimed that he up to a hard race, the Derby being his

ee-year-old.
er, is that Apollo, that day, was the never for a moment doubt, and while the tables on him &

e of the best-look won the Derby. He in appearance than Barnes, a rather he was taken back idal Stakes, but he