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INVESTMENTS

SATURDAY MORNING

YIELD 4 to 41% MUNICIPAL DEBENTURES YIELD 4 to 5% PUBLIC SERVICE CORPORATION BONDS

YIELD 41 to 5% RAILROAD BONDS YIELD 43 to 5% INDUSTRIAL SECURITIES YIELD 6%

Our July list of bond offerings just issued, sent on

CORPORATION, LIMITED 26 KING STREET EAST, TORONTO

Cor. King and Yonge Streets, Toronto EDWARD CRONYN. L. G. CRONYN

NEW YORK STOCKS.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, report the following fluctuations on the New York Open. High. Low. Close

Tentative Support Rendered To Prevent Demoralization

Supporting Interests Continue to Furnish Timely Assistance to Wall St.—Cobalts Overshadow Regulars at Toronte.

In the absence of business in the regnlar speculative securities at the Toronto stock market more attention is
being paid to Cobalts. These practically comprised nine-tenths of the busmess of the exchange to-day. The
issed Cobalts were all firmer, La Rose
making another new high price, Nipissing advancing nearly a dollar from
Wednesday's low and Trethewey selling up several points.

The speculative side of the market,
with the exception of the mining issues, was if anything easier. While
there appeared to be a scarcity of
stock, prices did not respond to this
idea, and occasionally bidders were met
with offerings at around the low figures.

The South American Traction shares lar speculative securities at the To-

are still under pressure, both Rio and Sao Paulo selling lower to-day than

clent floating supply of these to satisfy the demand without bidding up prices. The market as a whole lacks snap and future prices are entirely depend-ent upon the possibility of further li-quidation, particularly so in the more

Wall Street Pointers. Tariff bill passed the senate last

expected to dispose of congress business in less than a fortnight. Mississippi floods now subsiding, and

Seaboard reorganization plan not call for an assessment.

tions much improved at all important points. London settlement begins Monday and light business expected before the

12 per cent. in revenue in fiscal year. U. S. Steel earnings for third quarter expected to run close to \$32,000,000,

The known movement of money for

week ending yesterday shows a gain by local banks of \$4,825,000. Joseph says: Buy Rock Island and Atchison on any further fractional re-cessions and keep long of Pacifics and Pennsylvania. Coppers will soon be-

This Company may be appointed executor and trustee under your will, thus securing a permanency of office and absolute security, such as no private individual could give, at an expense which is no greater than occurs when private individuals are chosen in similar capacities.

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Established 1897.

is remarkable how few real holders of U. S. Steel care to sell, the the price has receded very little from the top price of 69 7-8. Public confidence in the future of the big company is

tion. We would buy on all fair recessions and sell on rallies.
R. B. Lyman & Co. wired R. B. Hol-

dent After an irregular market, when there was a sharp advance in Illinois Central, but quite as much of a break in Western Maryland, the market came under bearish influence of traders who were endeavoring to uncover stop-Domestic speculative shares were steady and in most instances where transactions developed advances occurred. Nova Scotia Steel, Dominion Steel and Dominion Coal were all stronger, altho the business in them was quiet. A good demand is still reported for the investment issues and there was considerable buying of Consumers' Gas to-day at from \$204\$ to \$204.50. Good orders are in the market for the bank stocks, but prospective buyers appear recessions, or even at prevailing prices, stocks, but prospective buyers appear to be confident that there is a suffi-in the near future.

Bank Clearings.

NEW YORK, July 9.—Bradstreet's Mexican L. Rio, 1st mose Paulo St. John Cir. Chicago, \$252,163,000, increase 55.0; Chicago, \$252,163,000, increase 18.0; Boston, \$152,904,000, increase 17.1; Philadelphia, \$126,903,000, increase 19.5; St. Louis, \$55,615,-000; increase 4.4; Pittsburg, \$45,677,000, increase 24.6; San Francisco, \$36,125,000, increase 14.1; Kansas City, \$34,163,000, increase 19.2.

crease 19.2.

Dominion of Canada—Montreal, \$40,742,-000, increase 28.04; Toronto, \$34,309,000, increase 23.4; Winnipeg, \$14,253,000, increase 52.0; Ottawa, \$3,883,000, increase 4; Quebec, \$2,-662,000, increase 65.3; Halifax, \$2,708,000, increase 41.6; St. John, N.B., \$1,895,000, increase 25.0; Calgary, \$2,114,000, increase 12.0; London, Ont., \$1,729,000, increase 11.6; Victoria, \$1,243,000, increase 22.8; Edmonton, \$1,115,000, increase 97.6.

Trethewer

Dominion Steel in London.

LONDON, July 9.—The Canadian Associated Press learns that, including the firm underwriting, total subscription by the public to the Dominion Steel issue was 62½ per cent.

Trethewey, 500 @ 1.34
100 @ 1.35
100 @ 1.37
300 @ 1.38
200 @ 1.38

Railroad Earnings.

Money Markets

Bank of England discount rate, 2½ per cent. Short bills, 1½ to 1 5-15 p. c. Three months' bills, 1½ to 1 5-16 p.c. London call rates, ½ per cent. New York call money, highest 2 per cent., lowest 1½ per cent., last loan, 1½ per cent. Call money at Toronto, 4 to 4½ per cent.

Lake of the Woods ... 103
Dominion Coal ... 74 73%
do. preferred ... 114
Dominion Iron ... 44½ 44½
Dominion Iron ... 126% 126½
Ogilvie Milling ... 125
Crown Reserve ... 330½ 329½
Dominion Textile ... 71 70½
Lake of the Woods ... 115½ 115
--Morning SalesCrown Reserve—1000 at 327, 500 at 326, 300, 200, 100, 1500, 3000, 100, 650 at 325, 200 at 326, 200 at 325½, 500 at 325, 200 at 324, 1000, 750, 250, 15 at 325, 30 at 324, 200, 100 at 324, fou at 325½, 150 at 325, 200 at 334, 30 days flat.

B. C. Packers, A....

215 -Loan, Trust, Etc .-

do. 20 p.c. paid

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COBALTS MAKE UP FOR DULNESS ELSEWHERE.

SAVINGS DEPARTMENT

World Office

Friday Evening, July 9.

Cobalts, listed and unlisted, gave some life to the Toronto market to-day, but for which it would have been almost stagnant. The Cobalts were strong, with a sudden upturn in Nipissing. In the listed speculative shares price changes were insignificant, and the quotations kept close to the recent low levels without attracting any new buying. There is a real investment demand for such securities as the bank shares, Consumers' Gas, etc., but buyers are unwilling to climb for even these. HERBERT H. BALL.

Siec. Develop....
Mexican Electric
Mexican L. & P...
Rio, 1st mortgage
Sao Paulo..... PITTSBURG, Pa., July 9.—Oil closed at \$1.63. 500 @ 185½ 200 @ 1.85 84 @ 1.32 70 @ 1.33 New York Cotton. Mackay. 60 @ 791/2* 3 @ 781/2* Tor. Rails 20 @ 124

Crown Re 100 @ 3.23

Afternoon Sale La Rose. 100 @ 8.32 100 @ 8.34 100 @ 8.36

Montreal Stocks.

Soo, common—100 at 143%, 75 at 143%. Montreal Street Railway—100 at 216. Lake of the Woods—25 at 113%, 75, 2 at

114. Mackay, pref.—7 at 74. Montreal Heat, L. & P.—25 at 123%, 50 at 125. 75, 75, 75, 125, 50 at 124. N.S. Steel and Coal ,pref.—10 at 120. Lake of the Woods, pref.—5 at 123%. Dominion Coal—25 at 71%, 50 at 72, 25 at 71%, 25, 25 at 72%. 25 at 72%. Etchelieu & Ont.—20 at 81%. Dominion Textile—10 at 71, 25 at 70%. Dominion Cotton bonds—\$5000 at 100%.

Dominion Cotton bonds—\$5000 at 100½.

Dominion Iron, pref.—125, 5, 10 at 126, 25, 25, 25 at 126¼, 25 at 126¾, 200, 25 at 127¼.

10 121/4.

Soo common (new)—16 at 135.

Penman—10 at 54.

Dominion Steel bonds—\$1000 at 951/4, \$2000

Dominion Steel—25 at 43\%, 100 at 43\%, 25 at 43\%, 150, 10 at 43\%, 25 at 43\%, 50, 75, 50 at 43\%, 125 at 43\%, 50 at 60\%, 25 at 60, 10 at 60\%, 25 at 60

Bank of Montreal—6 at 252½.

Bank of Montreal—6 at 252½.

Nipissing—325 at 10½, 100 at 10%.

Mackay common—25 at 79½, 25 at 79.

Union Bank—10 at 135.

N.S. Steel—20 at 67½, 100 at 67%.

C.P.R.—50 at 183.

Textile, pref.—4 at 106, 10 at 106%.

Ogilvie Milling—25 at 124.

—Afternoon sales—

Dominion Steel—25 at 43%, 25 at 43%, 50, 10, 100 at 44, 100 at 44½, 125 af 44%.

Lake of the Woods—35 at 115.

Dominion Coal—75 at 73, 2% at 73%, 25 at 73½, 25 at 73½.

Soo, common—50 at 143½.

Montreal St. Ry.—50, 5 at 216¼.

Montreal Power—50 at 124¼, 50 at 124.

Textile bonds—\$5000 at 98.

Textile—25 at 70.

N.S. Steel—5 at 67½, 30, 25 at 68¼, 30

Laurentide Pulp, pref .- 3 at 118, 5 at

Laurentide Pulp, pref.—3 at 118, 5 at 1184.

Rlo—100 at 87, 25 at 874.

Lake of the Woods, pref.—30 at 123.

Mackay common—25 at 78½, 7 at 78½.

Rubber—25 at 88.

Dominion Steel, pref.—35 at 127.

Troy City, pref.—25 at 90.

Ogilvie Milling—16 at 124, 75, 150 at 125.

Royal Bank—1 at 230½.

London Stocks.

Canadian Pacific
Chesapeake & Ohio
Denver & Rio Grande

78¼. 25 at 78¼. Richelleu & Ont.—25 at 81½.

Lake of Woods. Rio. 60 @ 115 100 @ 87%

zBonds. *Preferred.

May 12.25 July 12.20 13.10 N.S. Steel. 24 @ 68 10 @ 681/2

appealed to the instincts of our coun far to compete in friendly sporting ri-valry. In this way we may claim that the association has become a strong link in the chain which I fervently across the seas

Mr. Haldane and Lord Strathcona responded to the toast of "Visitors." A MUCH-MARRIED MAN.

SAN FRANCISCO, July 9.-John Madson, who is said to be wanted for bigamy in many cities, is in the hands of the police here.

The authorities say that they have established his marriage to ten women and his engagement and possible marriage to fourteen others.

Western Fire and Marine. Royal Fire, Atlas Fire, New York Underwriters' (Fire), Richmond and Drummond Fire, Springfield Fire, German American Fire, National Provincial Plate Glass Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Co., London & Lancashire Guarantee & Accident Co., and Liability Insurance effected.

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DIVIDEND NO. 75

Notice is hereby given that a Dividend of THREE PER CENT. for the current quarter ending the 31st July, 1909, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Heal Office of the Bank and its Branches on and after Monday, the 2nd August next, to shareholders of record of 20th July, 1909. By order of the Board,

GEO. P. SCHOLFIELD, General Manager

Toronto, 22nd June, 1909.

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