Late Afternoon Markets.

Montreal Stock Market.

MONTREAL, April 5.

	Ask.	Off.
Canadian Pacific	83¾	81⅛
Duluth, common	4	..
Duluth, preferred	6	4½
Commercial Cable	169½	168½
Com. Cable Coupon Bonds	107	..
Commercial Registered Bonds	..	..
Montreal Telegraph, xd	180	175
Richelieu and Ontario	100	99
London Street Railway	..	..
Montreal Street Railway	258	257½
Montreal Street Railway, new	257	254
Toronto Railway	94¾	94½
Montreal Gas Company, xd	185	184
Bell Telephone, xd	177½	172
Royal Electric	146	145
Bank of Montreal	245	255
Ontario Bank	110	102
Molsons Bank, xd	206	196
Bank of Toronto	225	226
Merchants' Bank	182	176
Merchants' Bank of Halifax	..	190
Quebec Bank	..	124
Union Bank	..	..
Bank of Commerce	140½	137
Northwest Land, pref.	..	..
Montreal Cotton Company	150	140
Canada Colored Cotton	75	..
Dominion Cotton	95	89½

SALES—C. P. R., 25 at 81⅞, 10 at 81⅞, 225 at 81¾; Toronto Ry., 10 at 94¾; Dom. Cotton, 25 at 90.

Toronto Stock Market.

TORONTO, April 5.

	Ask.	Off.
Montreal	245	256
Ontario	106	103¾
Toronto	232	226
Merchants'	181	176
Commerce	140	137½
Imperial	193	192
Dominion	255¼	250
Standard	..	174
Hamilton	..	174
British America	128½	127½
Western Assurance	165¾	165¼
Consumers Gas	..	213½
Montreal Gas	185¾	184½
Dominion Telegraph	..	131
Montreal Telegraph	..	..
Northwest Land Company, pref.	50	49½
Canada Pacific Railway Stock	81½	81⅛
Commercial Cable Company	169½	169¼
Commercial Coupon Bonds	105¼	105¼
Com. Registered Bonds	105¼	103½
Bell Telephone Company	174	172
Richelieu and Ontario	95½	94
Montreal Street Railway	..	..
Toronto Street Railway	94⅞	95
London Street Railway	180	179
Dominion Savings and Invest.	78	75
Huron and Erie L. and S.	..	167
Huron and Erie, 20 per cent.	..	155
London and Canada L and A.	75	..
London Loan	..	105
London and Ontario	..	..
Ontario Loan and Debenture	..	122
G. T. R., Gtd.	76	74
G. T. R., Pref.	86	66

SALES—1 p.m.—Ontario, 2 at 104; Commerce, 20 at 138; N. W. Land, 10, 15, at 49¾; C. P. R., 25, 25 at 81½; Reg. Bonds, 3,000 at 103½; Dom. Sav. & Invest., 20, 20 at 76. 11:30 a.m.—Commerce 3, 4 at 138; West. As., 25, 5, at 165¾; C. P. R., 25, 25, 25 at 81½, 25 at 81⅜; Bell Tel., 2 at 172; Lon. St. Ry., 25 at 179.

New York Stocks.

Reported by F. H. Butler, 15 and 16 Masonic Temple, for The Advertiser.

New York, April 5.

	Yesterday's Close.	Open.	High.	Low.	Close.
Atcheson	..	11⅛	11⅛	11⅛	11⅛
Atcheson Pfd	25¾	26	26	25¾	25½
C. B. & Q.	93⅝	93	93¼	91½	91⅞
C. & N. W.	119¼	119	119	117¾	117¾
Bay State Gas	3	3⅛	3⅛	3	3
Chicago Gas	92	91½	91½	90¾	91⅜
N. Y. Gas	179½	179	179	176	176
Gen. Electric	33	32¾	33	32½	32½
L. & N.	50⅛	50	50⅛	48¾	49⅞
Man.	98	97	97½	95⅝	96½
Mo. P.	26⅞	26½	26¾	26	26¼
Omaha	69½	..	..	..	..
P. M.	25	24⅛	24⅛	23½	23¾
R. I.	86¾	86	86⅝	85⅛	85¼
Reading	17	17	17	16¼	16¼
N. Y. Central	111½	111	111	109⅞	110⅛
St. Paul	89⅝	89¼	89½	88⅛	89⅛
T. C. I.	20½	20⅜	20⅜	19	19
Wabash	15½	15⅛	15¼	15⅛	15¼
W. U.	86	86¼	86¼	85	86½
Union Pac. Pfd.	53¼	52¼	52¼	51¼	52⅛
Union Pacific	20⅛	19⅞	19⅞	19⅞	19¼
Leather Trust	..	..	..	..	..
Lead	30	30	30	30	30
Sugar	118⅝	118	118¼	115¼	116¼
Tobacco	102⅞	102¼	102¼	101	101¼
Southern Ry. Pfd	26½	26½	26½	26¼	26¼
Jersey Central	91¼	92	92	92	92
K. & T. Pfd.	33⅝	32	32	32	32
N. P. Pfd.	62½	62¼	62¼	61¼	61¼
Can. Southern	..	..	..	..	..

F. H. BUTLER,

STOCK BROKER.

W. J. O'Dell & Co., Cincinnati, O. correspondents

Stocks, bonds, cotton, grain and provisions bought and sold for cash or margin. Send for daily market letter and vest pocket manual. Long distance telephone.

15 and 16 Masonic Temple, London.

COMMERCIAL.

English Markets.

Liverpool, April 5—Closing.

Wheat—Spot, firm; No. 1 Cal., 7s 11½d to 7s 11½d; No 1 cash, firm, 8s 2½d; No. 2 red western winter, 7s 7½d; spot No. 1 red northern spring, dull, 8s.

Corn—Spot American mixed, new, steady, 3s 3d; April, steady, 3s 2⅝d; May, steady, 3s 2⅝d; July, steady, 3s 2¼d. Futures, quiet.

Flour—St. Louis fancy winter dull, 9s 9d.

Peas—Canadian, 5s 2½d.

Pork—Firm; prime mess, fine western, 51s

Beef—Prime mess, firm, 62s 9d, extra India mess, 68s 9d; do. medium, western, 48s 9d.

Hams—Firm; short cut, 14 to 16 lbs., 32s 6d.

Bacon—Firm; Cumberland cut, 28 to 30 lbs, 31s 6d; short ribs, steady, 20 to 24 lbs. 30s 6d; long clear middles, light, 35 to 38 lbs, steady, 29s 6d; long clear middles, heavy, 40 to 45 lbs, steady, 29s; short clear middles, heavy, 45 to 50 lbs, no stocks; clear bellies, steady, 12 to 14 lbs, 32sd; short clear backs, 16 to 18 lbs, firm, 29s.

Shoulders—Square, 12 to 14 lbs, steady, 25s.

Lard—Prime western, dull, 29s 6d.

Butter—Finest American, 84s; good, 60s.

Rosin—Common, steady, 4s 3d.

Cheese—American finest white and colored, easy, 37s.

Tallow—Prime city, firm, 19s.

Cottonseed oil—Liverpool refined, steady, 15s 6d.

Turpentine spirits—Firm, 25s.

Hops—At London (Pacific coast), dull, £4 to £4 10s.

Geo. McBean & Son.

We are open for offers of GRAIN, FLOUR and MILLFEED. If offering please state quantities and lowest prices.

P. O. BOX 807 - - MONTREAL

Toronto Produce Market.

Toronto, April 5.—Wheat is in better demand, as is natural on the approach of the opening of ocean navigation, and the market is firmer at 85c to 85½c for red winter, west. Manitoba wheat is firmer at $1 10½ for No. 1 hard, and $1 12½, grinding in transit, and $1 10½, North Bay. Flour is in better demand for export, and some cars have been taken at a fraction better than $4 in wood west. Millfeed steady at $12 50 for shorts and $10 50 for bran in cars west. Rye dull at 48c west. Corn—No Canada offering; American firmer, and selling at 37c here. Oats in better demand, and firmer at 29½c to 30c west. Peas steady at 55c to 56c west. Seeds unchanged at 3¼c to 3½c for timothy, 5c to 6¼c for red clover, and 5½c to 7½c for alsike per lb here. Eggs in fair demand here, and quoted plentifully at 9½c to 10c for new laid. Butter—The receipts of large rolls continue to increase and prices are steady at 18c; creamery is in good demand and firm at 22c for prints and 20c for tubs; no dairy tub offering yet, but it is wanted.

American Markets.

BUFFALO, April 5.—Spring wheat—No. 1 hard, $1 06¾; No. 1 northern, 1 06¼. Winter wheat—No. 2 red, 99c; No. 1 white, 98c asked. Corn—No. 2 yellow, 34¾c; No. 3 yellow, 34½c; No. 2 corn, 31¾c; No. 3 corn, 34c. Oats—No. 2 white, 31c to 31½c; No. 3 white, 30c to 30½c; No. 2 mixed, 28½c to 29c.

DETROIT, April 5—Wheat—No. 1 white cash, 94¼c; No. 2 red cash, 95¾c; May, 96⅛c; July, 81⅞c.

TOLEDO, April 5.—Wheat—Cash, 98c; May, 97⅝c; July, 82c. Corn—Cash ad May, 30⅝c; July, 31⅞c. Oats—Cash and May, 26c; July, 23¾c.

MILWAUKEE, April 5.—What—Cash, 89c; July, 96¾c.

Dispensing Physicians' Prescriptions

IS WITH US A SPECIALTY.

W. T. Strong & Co.

Dispensing Chemists,

184 Dundas Street, London.

THE RAILWAYS.

The G. T. R. Inaugurating a New Fast Freight Line—How the Big Locomotives Work.

The Grand Trunk is inaugurating a new fast freight line to operate over the Grand Trunk Railway system in conjunction with the West Shore Railway.

The Columbus Dispatch says: "It is stated by officials in position to understand the situation that engineers, firemen and train crews are not disposed to look with favor on the placing in service of the new monster freight engine, as it means the displacing of many men. Engine 700, just placed in service on the Big Four, with the same number of men, hauls double as many cars as were formerly hauled, which means the displacing of an entire crew. On the Vandalia the large engines put in service a few months ago are hauling 66 per cent. heavier trains than did the freight engines run on the road in former years, and this means less demand for freight crews. The business of the country is increasing with such rapidity that the light engines for former years could not handle the traffic conveniently or expeditiously. The big engines not only have power, but speed, and, if necessary, can move a heavy freight train thirty or forty miles an hour with ease. A general superintendent says: "The heavier engines have come to stay, as rates are now so low that to operate roads the cost of moving trains must be reduced. These larger engines burn but little more coal per mile, hauling double the number of cars number of cars than the ordinary engine of the past, so great have been the improvements in generating steam. With a majority of the road traffic and number of trains are increasing as fast as the placing in service of the heavier locomotives, and it is no more work to run one of these large engines than a smaller one. It may be a little harder on firemen, but the better time made with the big engines, keeps the train crews less time on the road."

YANKEE FIGHTING EDITOR'S MOVE.

"War is coming! Blood must flow!"—
Mary, get my satchel packed!—
"We must meet the craven foe!"—
Mary, get my satchel packed—
"There are wrongs that we must right,
Freeborn men, prepare to fight,
'Tis no time for childish fright"—
Mary, get my satchel packed.

"Now let all the world give ear"—
Mary get my satchel packed—
"We've begged for war for half a year"—
Mary, get my satchel packed—
"The President, at last, is stirred!
We have spoken—he has heard—
Now, then, for the final word"—
Mary, get my satchel packed.

"Clouds of war obscure the sky"—
Mary, get my satchel packed—
"Cuba's hope is mounting high"—
Mary, get my satchel packed—
"Let our tars prepare to fight,
Let them battle for the right"—
I start for Halifax tonight,
Mary, get my satchel packed!
—Cleveland Leader.

LINCOLN AND HIS NEIGHBORS.

A New York firm applied to Abraham Lincoln some time before he became president, for information as to the financial standing of one of his neighbors. Mr. Lincoln replied as follows:

"Yours of the 10th inst., received. I am well acquainted with Mr. X., and know his circumstances. First of all, he has a wife and baby; together they ought to be worth $50,000. Secondly, he has an office, in which there are a table worth $1 50 and three chairs, worth, say, $1. Last of all, there is in one corner a large rat hole, which will bear looking into. Respectfully,

"A. LINCOLN."

AN INSTANCE OF RED TAPE.

A curious instance of enforcing the letter of a regulation is reported from India. Color-Sergt. Walker, of the Royal Scots Fusiliers, who was kept a prisoner by the Afridis for six weeks, was charged by court-martial on his return to his regiment for being "absent without leave." He was, of course, acquitted, but, grotesque as it may seem, was ordered to lose his pay for the time he was away. This was quite in accordance with article 954 of the Royal Warrant, which, however, also provides that the whole or be restored by the secretary of state, after due inquiry into the circumstances.

Cardinal Taschereau is reported dying at Quebec.

The molders employed at the Waterloo Manufacturing Company's works, who went on strike for higher wages, a week ago, have all been discharged, and a new set of molders is now at work.

Remember the sale of 40 building lots, Mackinnon's Survey, South London, at Jones' auction rooms tomorrow night. These lots are within five minutes' walk of the market. Low taxes; city water; easy terms, and within the reach of all. b

Cures Piles in One Week

With Trask's Magnetic Ointment. Guaranteed by all druggists; 25 and 40 cents. tf

In Moscow physicians are paid $2 50 for ordinary visits.

Lost Umbrellas recovered. Call and see samples and price list. Best quality workmanship and finish. PERRY DAVID, 569 Richmond street. ywt

Topics of Today.

Cornwall town has now 5,944 of a population.

Vitrified brick for paving purposes costs Toronto $14 a thousand.

The Dominion House of Commons will adjourn tomorrow for the Easter holidays.

Miss Julia Arthur, the famous Canadian actress, who has been very ill in Boston, is now much better.

Hon. Mr. Fielding, Finance Minister, will deliver the budget speech in the House of Commons this afternoon.

The rainy season in Cuba will be in full swing in six weeks. There may be a decidedly hot season before then.

The weather eccentricities are easily explained. If it had been colder in March it would have been warmer now. Nature is leveling up.

"Ready for war!" is the verdict of Gen. Miles, commander-in-chief of the United States army. Over 100,000 militiamen can be put in the field in 24 hours.

The fire in the Central Prison was not so great as was at first feared. Fortunately the whole of the prison buildings are now insured. Greater precautions have also been taken against fire in the parliament buildings.

Sir Wilfrid Laurier has been troubled with bronchitis, and has been confined to his residence. He has, however, been well able to transact public business every day. The premier's medical advisers, in view of the rawness of the weather, have advised that he stay indoors till after the Easter vacation.

"Count the cost!" is now the cry addressed to the congressional advocates of war by Senator Hanna, the president's right hand man. The republic has gone too near war to be able to stay to count the cost, unless Spain completely knuckles down and consents to leave Cuba, bag and baggage. Any other outcome of the present negotiations will not be satisfactory to the people of the United States.

Another hall disaster was barely averted in Owen Sound yesterday, when a badly-supported floor in the police court hall sank several feet with the weight of humanity that was upon it during the trial of a case. Fortunately the crowd managed to escape without hurt by the door and windows. It is reported that the trouble was caused by the removal of iron posts to make it more convenient to turn the hook and ladder wagon. The experience once again emphasizes the necessity for a constant and thorough inspection of places of public assembly. Safety can only be guaranteed by perpetual vigilance.

LATEST WEATHER FORECAST.

Toronto, April 5—10 a.m.—Probabilities for the lower lakes region for the next 24 hours: Fresh to strong north and northwest winds; fine and cold today and Wednesday.

Around the City

—Mr. R. W. Atkinson, of this city, was in Ottawa yesterday.

—Mr T. Sherlock, city, spent Sunday with friends in Ingersoll.

—W. Scott and wife, city were registered in Winnipeg last week.

—Messrs. Hunter and Crossley begin evangelistic meetings in St. Paul, Minn., next week.

—Mr. O. A. Evans, late with Messrs. J. & D. Ross, has accepted a position with Grafton & Co.

—Mrs. Ed. Johnstone left on Thursday last on an extended visit to relatives in North Dakota.

—Owing to the sudden cold change the Jubilee Skating Rink opens tonight with a splendid sheet of ice.

—Mr. and Mrs. Wm. Duffield and son, William A. Duffield, have returned home after a visit down south.

—Two teams of Y. M. C. A. basket ball players will go to Petrolia to play the boys there on Good Friday.

—Driver Roberts and Brakeman Austin, of St. Thomas, were injured in the Bothwell collision this morning.

—The section men of Stratford, Sarnia and Harrisburg, on the main line, are at the car shops putting in connections.

—Lieut. George Pattullo, son of Geo. R. Pattullo, has gone to London to take his certificate course at Wolseley Barracks.—Woodstock Sentinel-Review.

—Owing to the rear end collision on the G. T. R. at Bothwell this morning the Wabash express, due to arrive here from the west at 3 o'clock, was six hours late.

—The first and final dividend of 71 cents on the dollar on the estate of Runians & Butler, London, the liabilities in connection with which were $85,000, was paid today.

—The late Mrs. Howitt, of Guelph, whose death is chronicled in the Western Ontario news, was an old resident of this city, coming here with her husband from England many years ago.

—While the driver of Mr. W. Groves' grocery wagon was delivering goods on Hewitt street this morning, the horse suddenly took fright and ran down Hewitt to King street, then south on Rectory, where it collided with a telegraph pole, totally demolishing the rig.

—The Epworth League of Dundas Center Church last night had a literary evening. The chief features were three addresses on the at present exciting questions affecting (1) Asia, (2) Africa, and (3) United States and Cuba. The topics were handled effectively by Messrs. Weekes, Dickenson and Vining. Mr. F. Daly presided.

—During this week (Holy Week) service is being held in Christ Church every night at 8 o'clock. A good congregation assembled last night and listened to an excellent sermon by the bishop. Tonight Rev. E. N. English, M.A., principal of Helmuth Ladies' College, is to preach. On Good Friday two services will be held, sermons by the rector at 11 a.m. and 8 p.m. Offertory to be devoted to the London Society for Promoting Christianity Among the Jews.

—The police magistrate dealt with another batch of erring bicyclists this morning. Frank Munro, a young lad, was charged with riding at an immoderate rate of speed. He confessed and was discharged. Harry Morris and Major Cromwell, were fined $2 each for riding on the sidewalk. A charge of assault against Alex. Anderson was laid over until tomorrow. Geo. Moss, charged with a violation of the market rules, was discharged.

—The secretary of the board of managers of King Street Presbyterian Church says that the board had not called a union meeting of the board and session, having no power to do so; but only requested that such a meeting be called. The matter of a congregational meeting, to talk finances and the organ question, is a subject for future consideration. He also says that he thinks that when individual members of either official board give information about church matters to the press, it would be much better if they spoke for themselves personally, and did not assume to speak for all the other members.

HENRY VARLEY'S MEETINGS.

Henry Varley's meetings have proved a great success, the Auditorium and St. Andrew's Church being daily filled. Mr. Varley makes no studied appeal to the emotions, but relies upon his clear scriptural expositions. He spoke yesterday afternoon from Zechariah xiv., 19: "The Lord shall be kind over all the earth. In that day there shall be one Lord." This text he applied to the question of the Lord's coming. The words showed that the Lord was not ruling now. When Jesus was the one and only sovereign, perfect peace would reign; war would cease, and the fourteen million soldiers in Europe would be permitted to go to their homes. This age was certainly one of Christ's rejection. If Christ ruled would there be such an unsettled state of affairs? The time of the supernatural close of this age was at hand. The earth would become as the garden of the Lord. As it was in the days of Noah, so it would be at the coming of the Lord. They were near the day of his wrath. The hope of the church and the salvation of the world were identical with Christ's return.

In the evening Mr. Varley addressed a great crowd at St. Andrew's. His subject was "The Atonement."

At the City Hall.

The Proposed Bicycle Paths—Wheelmen's Suggestions.

Unfinished Performances — Monday Night—An Extraordinary Contract —Kirmess Committees.

There were to have been two or three specialties at the tail-end of the city council comedietta last night, but they were cut off when the curtain was rung down by the leading actor, Ald. Taylor. Ald. Cooper's song and dance, "I want to fire the tax collector"; Ald. Taylor's monologue, "The New Bread Bylaw," and Ald. Stevely's sensational act, "Who appointed the street watering inspectors?" were chief among them.

* * *

The hospital plans will be on exhibition this week at the city hall. Each architect will spend one day at the hall and explain his plans to the doctors who call. The hospital committee will meet again on Good Friday night, when the doctors will be asked to vote for the plans they prefer.

* * *

Ald. Taylor's project of building bicycle paths on the streets was indorsed last night in communications from W. R. Waugh and A. Macpherson, the secretaries of the London Bicycle Club and London Wheelmen, respectively. Mr. Waugh writes that in Rochester there are 100 miles of these paths, the average cost being $200 a mile. Many miles of them were being also built in New York. Mr. Waugh thought that the work should be in the hands of the council, as the bicycle clubs represented only a small portion of the 2,500 citizens who used wheels. He recommended that a fee be collected from each wheelman, to be applied towards the fund, and that work be first commenced on the Springbank cinder path, which was started, but not finished. Mr. Macpherson wrote that the London Wheelmen would do anything in their power, and suggested that a tax on all wheels be levied for the purpose.

* * *

The school board meets tonight. It may have something to say about the council.

* * *

The council certainly did an extraordinary thing last night in awarding the contract for sand-finished granolithic walks to the highest tenderer. There was not the least excuse for it. Mr. Graham, who secured the work, is without doubt a good contractor, being a former partner of Ald. Douglass, but Mr. Marden, whose tender was lower, is also an excellent workman, with a great deal of experience. The ratepayers, who order the walks, will be "salted" for it, the city, of course, having to pay a certain proportion.

* * *

Over 1200 children have already volunteered their services for the kirmess next month, and 100 more are wanted. The managers meet tomorrow to further arrangements. The director, Prof. Speedie, will be here on Monday. The following committee have so far been appointed:

Programme Committee—Mrs. Lipsey, Miss Priddis, Miss Lochead, Miss McCann, Miss Morphy, Mrs. (Dr.) Stutt, Miss Bucke, Mrs. S. Glass.

Railway Committee—Messrs. H. E. Gates, O. Labelle, and A. Talbot.

Music Committee—Miss Carling and Miss Graydon.

Refreshments—Mrs. (Dr.) Niven, Mrs. W. J. Reid.

Flowers—Miss Burgess (with power to add).

Candy Booth — Mrs. W. T. Strong, Mrs. R. Burns and Mrs. Graham.

Now There Are Forty-Four Protests.

Toronto, April 4.—Three protests were yesterday added to the provincial list—all against Conservatives. In North Waterloo, Jacob Shoemaker, Berlin, petitions against the return of Dr. Henry G. Lockner, alleging, in addition to the usual charges, the existence of a Conservative election fund, to which the contributors were Sir Charles Tupper and Messrs. Corby, Seagram, Whitney and Marter. In North Ontario there is a protest, and the seat of Mr. Calder, who defeated Hon. John Dryden, in South Ontario, is also contested. The total is now 44, of which 25 are against Liberals and 19 against Conservatives.

Ask your grocer for

Windsor Salt

For Table and Dairy. Purest and Best

MONSOON INDO-CEYLON TEA

To a Great Many People

One tea is as good as another, but once we can induce this class of the community to try

MONSOON

INDO-CEYLON TEA

They will only then realize how much they have been missing. WE GUARANTEE Monsoon to give better satisfaction than any other tea, to go further than any other tea and to be better all-round value for your money—25c, 30c, 40c, 50c and 60c. All grocers, ½ and 1 lb. packets, black and mixed. Drop a postcard for sample packet.

Burrel's English Mixed Paints,

All Colors—Price Per Gallon ..... $ 1 20
Per Quart 35
Per Pint 25
Per Half-Pint 15

Alabastine (All Shades) Per Pkg. 35c

COWAN'S CASH HARDWARE,

127 Dundas Street.

The First Time Since 1890.

The Grand Trunk Railway Free of Debt.

Important Statement to Shareholders Made by Sir Charles Rivers Wilson.

London, April 5.—Sir Charles Rivers-Wilson, president of the Grand Trunk Railway of Canada, in a speech at the shareholders' meeting today, said the principle which the present board had always followed was to seek the maximum amount of business at the minimum cost. He congratulated them upon the results of this policy, which, he said, was best illustrated by the fact that the road during the last half-year had hauled 25.4 freight cars per train, compared with 22.8 cars per train during the preceding half-year.

The president said that Jan. 1, 1893, was the first time since 1880 that the Grand Trunk Railway had been

FREE FROM DEBT.

But while this was satisfactory, the shareholders must be prepared for an expenditure from the capital account, owing to the necessity of strengthening the line in order to haul heavier loads. This would begin on the Portland division. They would in June begin saving £8,000 yearly by a reduction of interest owing to the redemption of the 6 per cent bonds. The expenditure from the capital account would be spread over a series of years, so as not to cripple any particular year. The president also said the Montreal bridge was progressing satisfactorily, and he expressed the belief that an agreement with the government in regard to the Intercolonial's running powers would soon receive statutory sanction.

Referring to the rate war, the president made a long exposition of the differences with the Canadian Pacific Railroad. He declared the Canadian Pacific Railroad desired an exclusive contract with the Grand Trunk Railroad in order to weaken the Chicago connection and damage the Grand Trunk Railroad's connecting roads to Chicago. The Grand Trunk Railroad, the speaker explained, would never give up its close alliance with its allies. On the larger question of differentials and the Klondike business, the president said later the Canadian Pacific Railroad had yet to prove its title to a differential. The negotiations would be continued next month, when it was believed an agreement would be reached.

A BRIGHT PROSPECT.

The president also declared the future was filled with the brightest promise.

An attack upon the board was made by Mr. Baker, of Bristol, who declared there was no truth in the statement of the president regarding the Grand Trunk not beginning a rate war. The president denied Mr. Baker's assertion. The report of an agreement with the Wabash Railroad for access to Detroit was adopted unanimously.

The retiring directors and auditors were re-elected.

The Pope's Plan for Peace.

Spain Awaiting a Message From the Vatican.

Conflicting Statements Regarding the Position of Great Britain in the Matter.

Madrid, April 5—12:30 a.m.—The minister for foreign affairs, Senor Gullon, in an interview just obtained, said the Spanish Government is expecting the speedy arrival of a note from the Vatican, in which the pope would indicate the plan he proposes to terminate the present stuation.

THE POPE'S PLAN.

Rome, April 5.—It is authoritatively said that the pope's proposed terms are such as can be accepted by Spain and supported by the United States minister, Gen. Stewart L. Woodford, in forwarding them to President McKinley.

The pope's initiative is based wholly on the fact that Spain, when she asked for the good offices of the powers, also asked for the pope's good offices. The interposition of the pontiff has thus for been confined to efforts to bring about an armistice between Spain and the insurgents.

THE MATTER OF GETTING AWAY FROM CUBA.

Washington, D. C., April 5.—The state department has received a dispatch from Consul-General Lee saying that in case of war being declared he will not be able to get the American citizens out of Cuba before next Sunday.

The cabinet is in session carefully reviewing the forthcoming message.

At 11 o'clock today Sir Julian Pauncefote, the British ambassador, drove to the French embassy and had a long conference with M. Cambon, the French ambassador, it is believed in regard to the suggested concert of the powers on the Cuban question. It was the first official move in diplomatic circles here.

DEADLOCK REMOVED.

Madrid, April 5—11:30 a.m.—It is apparent that further negotiations are progressing. The absolute deadlock which seemed to have been reached yesterday evening has for the moment been removed, though no armistice has yet been proclaimed.

GREAT BRITAIN'S POSITION.

London, April 5.—Many conflicting and erroneous hints regarding the scheme to bring the Hispano-American quarrel under the jurisdiction of the "concert of Europe" have been telegraphed to the different European capitals. The Associated Press learns that the project is distinctly of Spanish origin, and was set on foot by two influences, official and personal, the former requesting the good offices of the chancellors of Europe to prevent war, while the queen regent attempted personally to influence the sovereigns. It is understood that the tenor of these communications was to the effect that European interests are threatened by what Spain terms "the pretensions of the United States to interfere in colonial matters." France, not Austria, was the prime mover in the suggested mediation. Great Britain, however, definitely refused to join in the movement, stating in substance that the Cuban question did not concern her, and while it was not actually announced that she sympathizes with American intervention to end the war in Cuba, such sympathy is a solemn fact. Communications looking to mediation are still being exchanged between the continental powers.

LATE SPORTING.

Montreal's Ball Club Makes a Good Beginning—Ben Jordan Wins the Bantam Championship.

BASEBALL.

MONTREAL'S GOOD START.

Paterson, N. J., April 5.—The Montreal team beat the Patersons by superior work at the bat. Score:

Paterson	0	2	1	0	0	0	0	0	0	3	6	0
Montreal	0	0	0	1	5	0	0	0	0	6	13	1

Batteries—Fisher, Maginnis, Hunt and Carr; Yearick, McFarland, Mullin and Smink.

ATHLETICS.

WON $1,000 AND A CHAMPIONSHIP.

London, April 5.—At the National Sporting Club last night, in a 20-round contest for $1,000 and the bantam championship of the world, Ben Jordan, of England, beat Eddie Curry, of New York city, winning in the seventeenth round. Curry proved game, but was bady punished.

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