Manufacturers. Merchants, Laborers. Mechanics. Farmers,

being constructed. The Company is desirous of disbursing the cost of the railway and its equipment, as far as practicable, in Canada, and to that end solicits:

Catalogues and Price Lists, to be addressed to Purchasing Agent,

The Algoma Commercial Company, Limited, Sanlt Sta. The Ontario Legislature has granted to the Algoma

Applications for Employment, to be addressed to Employment Bureau, Algoma Central Railway Company, Sault Ste. Marie, Ont.

Inquiries of Intending Immigrants, to be addressed to Immigration Bureau, Algoma Central Railway, Sault Ste. Marie, Ontario

Stocks Are Active SPECIAL OFFERINGS:

5,000 Golden Star 10,000 Deer Trail 2,000 Republic 5,000 Hammond Reef 10,000 Waterloo 5,000 Black Tail

Mitchell, Wallace & Co.,

Members Toronto Mining Exchar

Telephone 458.

24 Victoria St.

Queen's Birthday

Return Fare, - - Tickets good to return May 25,

Tels. 2847 and 270

Thos. Nihan,

- AMILTON STEAMBOAT CO.,

NAVIGATION OPEN

DOUBLE TRIPS

NIACARA RIVER LINE

QUEEN'S BIRTHDAY

SPECIAL

Good going Wednesday, May 23, or Thurs day. May 24, returning Friday, May 25. Niagara, Lewiston or Queenston and re turn, \$1.25. Niagara Falls and return, \$2. Buffalo and return, \$2.50. Choice of American or Canadian sides.

Niagara River....\$10.00

Hamilton..... 5.00

St. Catharines... 5.00

BarlowCumberland

SS. ARGYLE.

This new, palatial, upper-cabin steame will commence her season Thursday, Ma; and will continue every Monday, Wed acsday, Friday and Saturday, from Whitby Oshawa, Bowmanville, Newcastle, to Toron o tonly boat calling at Oshawa with directreet car service from the boat to any parif the town. Every Thursday from Porthope, Cobourg and Colborne to Toronto, Every Saturday at 10.30 p.m. for Bay of Quinte and Thousand Islands, through Muray Canal.

72 Yonge St., Toronto.

STEAMER GARDEN CITY

Special Offerings:

quotations on all other Orders, whether buying



Member of Toronto Stock Exchange.)
Stocks bought and sold on Toronto, New York and Montreal Stock Exchanges. Also Chicago business and mining shares transacted. Phone 316.

Niagara River Line
ROOK TICKETS Robert Cochran

ONTARIO JOCKEY CLUB RACES. A. F. WEBSTER, Corner King and Younge Streets.



NOTICE

As the temporary bridge erected across the Don River at Queen-street is not of sufficient width to accommodate the largely increased traffic which will be occasioned by the Ontario Jockey Club races, all drivers of carriages and other vehicles are requested to use either the Gerrard-street or Eastern-avenue bridges, from 12 a.m. to 7 p.m., from May 24 to June 2, inclusive. C. H. RUST, Toronto, May 22, 1900. City Engineer.

SALE OF LOTS At "Balmy Beach" and "Kew Beach."

We offer for sale a number of excellen building lots, prices for which range from \$5 to \$10 per foot according to location. No money down required from purchasers proposing to build a summer or permanent residence.

ADVANTAGES OFFERED.

Street cars run right to your own door n twenty-five minutes from Church-street. Good, fresh air on account of the high levation of the properties above the lake. Trees of all kinds on every lot. The right to use "Balmy Beach" Park. Excellent facilities for boating, bathing

For further particulars and terms of pay ment apply to Messrs. BEATY, SNOW, SMITH & NASMITH, Confederation Life Chambers, No. 8 Richmond-street east, To ronto, Ont.

Inspection Invited.

We extend an invitation to all interested to visit our safe deposit vaults. The vaults are fire proof and burglar proof and are the par excelence of modern architecture. Private boxes to rent at a small sum for any length of

The Trusts & Guarantee Company, Limited.

CAPITAL, \$2,000,000. 14 King Street West, Toronto. Office and Safe Deposit Vaults

President-Hon. J. R. Stratton. T. P. Coffee, Manager.

INLAND NAVIGATION.

Queen's Birthday



SINGLE FIRST FARE

CANADIAN PACIFIC

Preston
tock ... 2.60 Hamliton
ville ... 1.50 Peterboro
UPPER LAKE SERVICE. Commencing Saturday, May 19, and
Every Tuesday, Thursday and Saturday
during season of navigation, steamships
"Alberta." "Athabasca" and "Manitoba"
will leave Owen Sound at 5.30 p.m., after
arrival of S.S. Express leaving Toronto at
1.30 p.m.

A. H. NOTMAN,

Assistant General Passenger Agent, 1 Kin street East, Toronto. White Star

Whitby and Bowmanville

	CONTRACTOR OF THE PROPERTY OF THE PARTY OF T		Ħ
Atlantic	Transport	ine	
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NEW	YORK-LONDON.		
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MINNEAPOLI	S	May 2	
MARQUETTE		June	E

Queen's Birthday Excursion
MODJESKA AND MACASSA
GRAND OPENING Dundurn Park, Hamilton FARE For Round 65 CENTS
Trip
Tickets good going May 23rd and 24th.
returning good until Friday, May 25th.
TIME-TABLE, MAY 24th ONLY.
Leave Toronto 7.30 and 11 a.m., 2, 5.15
and 11.15 p.m. Leave Hamilton 7.45 and
10.45 a.m., 2, 5.30 and 8.30 p.m. 623

Book Tickets NIAGARA RIVER LINE \$10.00. ST. CATHARINES \$5.00. R. M. Melville, Toronto & Adelaide Sts.

ELDER, DEMPSTER & COMPANY Royal Mail Steamers.

Liverpool Service. Bristol Service.

Rates of Passage: To Liverpool, first and \$50. Special first and second-class rail fare from all points to Montreal. Low est thru rates quoted to Paris Exhibition On and After Monday, May 21st,
STR. CHICORA
will leave Yonge Street Wharf
(east side) daily (except Sunday)
at 7 A.M. and 2 P.M. for NIAGARA, LEWISTON and QUEENSTON, connecting with New York
Central & Hudson River RR.,
Michigan Central RR. Ningara
Falls Park & River RR., Ningara
Gorge RR. Arrive in Toronto
about 1.15 p.m. and 8.30 p.m.

JOHN FOY, Manager. sailing lists mailed on application. freight and passenger rates apply to S. J. Sharp, Western

80 YONGE-ST., TORONTO HOLLAND-AMERICA LINE NEW YORK AND THE CONTINENT.

Rotterdam, Amsterdam and Boulogne SAILINGS:
 May 19
 S.S. Maasdam

 May 26
 S.S. Amsterdam

 June 2
 T.S.S. Potsdam

 June 0
 T.S.S. Statendam
 R. M. MELVILLE

STEAMER CHICORA will leave Yonge-street Wharf (east side) at 7 a.m. and 2 p.m., Niagara, Lewiston or Queenston, aud return same day, \$1. Niagara Falls and return same day, \$1.50. Buffalo and return same day, \$2. Canadian Passenger Agent, cor and Adelaide-streets. AMERICAN LINE. Fast Express Service.
NEW YORK-SOUTHAMPTON-LONDON Calling Westbound at Cherbourg. Sailing Wednesdays at 10 a.m.

St. Louis.... May 23 St. Louis ... June 13 New York .. May 30 New York .. June 20 St. Paul ... June 6 St. Paul ... June 27 St. PaulJune 6 st. FautJune 22

RED STAR LINE.

NEW YORK-ANTWERP-PARIS.

Every Wednesday at 12 noon.

Wesfernland.May 23 Noordland .. June 6

'Kensington May 30 Friesland .. June 13

"These steamers carry only Second and
Thind-Class Plassengers at low rates.

INTERNATIONAL. NAVIGATION CO.,
Plers 14 and 15 North River, Office 73

Broadway, New York.

BARLOW CUMBERLAND,

General Agent,

General Agent, 72 Yonge-street, Toront 135 NEW YORK EXCURSION

> MAY 23. Tickets Good for 10 Days.

ONLY \$2.00 May 23rd, 8 p.m.

canal.

or arrangements for churches, schools, eties, factories, for annual picule, to point on Lake Ontario, apply to the Returning Monday morning 6 o'clockime for business.
For further particulars, etc., apply to THE TOURIST CO. OFFICE. THE TORONTO, OSHAWA & THOUS-ORONHYATEKHA, M.D., S.C.R. I.O.F., Limited.

Offices: Dineen Building, Toronto, Tel. 8555.

HIS HONOR JUDGE MORGAN,
Vice-Presidents. Auction Sales

TO ENCLAND-SOUTHAMPTON LINES

BARLOW CUMBERLAND, Agent, 72 Yonge St., Toronto Toronto, 15th May, 1900.

\$1,500,000 CAPITAL, In 4,500 Shares of \$100 each, 7% Cumulative Preference Stock, and 10,500 Shares of \$100 each, Common Stock.

Per Cent. Cumulative Preference Stock Ranking for an Additional Dividend of 1 Per Cent. on the Conditions Hereinafter Named.

DIRECTORS:

EDWARD WILKES RATHBUN, President The Rathbun Company, Deseronto.

Managing Director F. G. B. ALLAN, Manager Rathbun Cement Works, Napanee Mills.

M. J. HANEY, Contractor, Toronto. JAMES DOBSON, Manusacturer, Philadelphia, Pa. W. D. MATTHEWS, Grain Merchant, Toronto. c. A. MASTEN, Barrister, Toronto. EDWARD WALTER RATHBUN, Manufacturer, B. B. OSLER, Queen's Counsel, Toronto. Deseronto. CHAS. J. WEBB, Merchant, Philadelphia, Pa.

Bankers-THE BANK OF MONTREAL. Solicitors-MESSRS. McCARTHY, OSLER, HOSKIN & CREELMAN. MESSRS, MASTEN, WARREN, STARR & SPENCE.

Transfer Agents-THE TORONTO GENERAL TRUSTS CORPORATION, Toronto.

Toronto, Canada. Head Office,

\$450,000 Total Amount of Preference Stock.....

Retained in Treasury..... Taken at Par by Directors and others interested in Company..... \$250,000

Balance..... MESSRS. OSLER & HAMMOND OFFER FOR SALE THE BALANCE, VIZ.,

\$200,000, AT PAR.

PROSPECTUS

The Canadian Portland Cement Company has been formed for the purpose of acquiring the cement business carried on by the Rathbun Company at Napanee Mills and at Marlbank in the Province of Ontario; the business of the Beaver Portland Cement Company at Marlbank and the business of the St. Lawrence Portland Cement Company at Montreal, in the Province of Quebec.

The assets are to be turned over to the new Company free of all encumbrances, and comprise the following:

FACTORIES. The factory of the Rathbun Company at Napanee Mills, with ample factory site and clay lands, and with all buildings, plant, etc., in full running order, having a capacity of 325 barrels of completed cement per day. The factory of the Beaver Portland Cement Company at Marlbank, controlled by Messrs, James Dobson and Chas. J. Webb of Philadelphia,

with all lands, buildings and plant used in connection therewith, having a capacity of at least 500 barrels of completed The leasehold factory and premises of the St. Lawrence Portland Cement Company of Montreal, used in the manufacture of Silica Cement.

MARL PROPERTIES. The marl deposits at Marlbank, with dredges, plant and appurtenances connected therewith, and owned and used by the Beaver Portland Cement Company and the Rathbun Company in connection with their cement business, containing altogether about 820 acres of land.

The report of Mr. M. J. Butler, C.E., shows that the supply of marl upon these properties is practically inexhaustible, the survey showing 19,835. 773 cubic yards of mari, sufficient to produce at least 69,425,000 barrels of Portland cement. Supplies, cement manufactured or in process of manufacture, or cash, to the amount of \$50.000.

STOCK. TRADE MARKS-PATENT RIGHTS. The "Star" brand and other brands and trade marks of the Rathbun Company and the Beaver Company, the Silica Cement Patent Rights for the Dominion of Canada owned by the Rathbun Company and the goodwill and businesses, including all the trade marks and rights of all the Companies above named.

Silica Cement is manufactured from Portland Cement and sand, by a patented process exclusively controlled by this Company for the Dominion Canada, under the patent rights above referred to. This product has been most favorably received by consumers, and forms a growing and profitable trade.

The above mentioned trade marks and brands have taken a long time and great expense to establish, and are an asset of great value. The whole output of the new Company will be manufactured from the same materials and under the same management and staff and sold under these brands.

The Cement business of the Rathbun Company has been established for a number of years, and the "Star" brand of Portland Cement cabin, \$52.50 to \$55; second cabin, \$35 and \$37.50. To Bristol, first cabin only, \$45 and the "Citadel" and other brands of Silica Cement have been thoroughly established as first class, being accepted by the Government of the Dominion of Canada, by the Grand Trunk Railway Company, the Canadian Pacific Railway Company, the Intercolonial Railway Company, by the Cities of Montreal and Toronto, and by other steam and all Continental points. Rates and and electric railways and municipalities throughout the De

Prior to the incorporation of this Company the Rathbun Company had contracted for the sale of their whole output for the year 1900, and no difficulty is anticipated in disposing of the entire product of the new Company in view of the extent and character of the demand for the brands of cement of which that product will consist. The confidence of the railways, municipalities and the principal purchasers of cement throughout the country in the brands of this Company having been gained, not only as a result of scientific tests, but by years of actual use, such cement has become a staple article of commerce, the demand for which has increased each year and is certain to increase in even greater proportion in the future. No important engineering or architectural work can be undertaken without the use of cement. Every steam and electric railway annually uses large quantities in the construction and maintenance of its works. It is used to an increasing extent in replacing masonry, being much more easily moulded to the required form. The foundation of every permanent pavement laid upon the streets of our cities is constructed with it, and not only in the larger cities, but also in the smaller towns and villages throughout the country it is gradually displacing wood in the construction of sidewalks

RAILWAY FACILITIES.

The marl beds, clay banks and works of this Company are situate directly on the line of the Bay of Quinte Railway, midway between junctions with the Canadian Pacific Railway at Tweed and with the Grand Trunk Railway at Napanee. This affords to the output of this Company competing lines for railway freight, while access to water communication is obtained at Deseronto and Kingston over the Bay of Quinte Railway. The location of their works will enable the Company to manufacture the larger portion of their output without railway transport of either clay

or marl and to load the finished cement direct from the works upon the railway cars

The Toronto General Trusts Corporation have made a special audit of the cement business of the Rathbun Company at Napanee Mills for the year ending 31st December, 1899, and their certificate shows a net profit of \$84,682.80. This result was attained with a plant producing an average of 325 barrels of completed

The plant and equipment of the Beaver Company are only now being completed, but that Company undertake to deliver to the new Company by 1st June their plant and equipment, completed in every respect, and of the most modern design, capable of producing 500 barrels of completed cement per day.

It will be seen by the above that the profits from the business of the Rathbun Company alone were largely in excess of the amount required for payment of the dividend on the Preference Stock of the new Company, and it may reasonably be expected that the earnings of the combined Companies will be such as to enable the new Company to pay the additional I per cent. dividend on this stock. It is also anticipated that by the consolidation of interests the cost of production and sale will be consolidation of interests the cost of production and sale will be consolidation.

As has been already pointed out, the Company do not anticipate any difficulty in disposing of their entire output, and in this connection. ion it may be mentioned that last year the Rathbun Company found it necessary to buy a considerable amount of imported cem manufacture of Silica Cement, their own factory not being able to supply the demand in sufficient quantity. DIVIDENDS.

Only \$7.50 Return

The Preference Stock is entitled to a first cumulative dividend of 7 per cent. per annum, payable half-yearly, and after the common Stock has received a like dividend shall be entitled to share with the Common Stock in any surplus profits up to, but not exceeding a further 1 per cent, upon the Preference Stock. RESERVE FUND.

CHARLOTTE AND RETURN

The By-laws of the Company provide that after payment of the 7 per cent. dividend upon the Preference Stock, and before any dividend shall be declared and paid upon the Common Stock, the Company shall set apart out of any profits earned, as undivided profits, an annual sum of not less than the Company shall set apart out of any profits earned, as undivided profits, an annual sum of not less than the Company shall set apart out of any profits earned, as undivided profits, an annual sum of not less than the Company shall set apart out of any profits earned, as undivided profits, an annual sum of not less than the Company shall set apart out of any profits earned. \$15,000, and not more than \$25,000, until a Reserve Fund of \$150,000 has been accumulated, which fund is to be used by the Company, or invested, as may be directed by the Board. The By-laws of the Company also provide for the election of two Directors by the Preference stockholders to represent them on the Board.

The Toronto General Trusts Corporation have undertaken the yearly audit of the Company's affairs, and will certify that the proper amount has been set aside for the Reserve Fund, as provided by the By-laws, before dividends are declared on the Common Stock. They will

also act as Transfer Agents of the Company, and will countersign all certificates of stock. DISPOSAL OF PREFERENCE STOCK Of the total amount of \$450,000 Preference Stock, \$200,000 has already been taken at par by Directors and others inter-OF HOUSEHOLD FURNITURE to ur rooms every Tuesday and Friday.

One of the greatest blessings to parents is Mother Graves Worm Exterminator. It is Mother Graves Worm said gives health to marvelous manner to the little ones and others intercept the offers of applicants for the whoice or any proportion of the amounts applied for

A deposit of 10 per cent is payable on application, and the balance on allotment, which will be made not later than the 5th the amount payable on allotment.

June, prox. If no allotment is made deposit will be returned, and if a partial allotment is made the surplus deposit will be applied

In making allotments regard will be had to the order in which applications for stock are received. Application will be made in due course to have the Preference Stock listed on the Toronto Stock Exchange.

Report of the Auditor of the Toronto General Trusts Corporation on the cement business of the Rathbun Company, and report of Mr. M. J. Butler, C. E., on the marl properties, may be seen at the office of the undersigned, where forms of application, together with copies of Prospectus, may also be obtained.

OSLER & HAMMOND, Stock Brokers & Financial Agents, 18 King St. West, Toronto

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GENERAL Local Sha

\$200,000

Sunday ...
Monday ...
Tuesday ...
Wednesday
Thursday ...
Friday ...
Saturday ... Totals ... Montreal May 2I, wer Jersey Cercreased \$62. Jan. 1 to Ar Northern week of May 2,366. Tenn. Coal increased \$2

J. J. Dixo lenburg, Th Sugar was except Ame stock in w curred. All curred. All ports of pur ing concern the sharp is could be leas seemed to had been distanding m said to be controlling Buying of covering. I steady until in Sugar inf managers of syndicates be paid on will affect. Demand ste

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Bell Telep
Rich. & O
Ham. Sten
Toronto R
Helifax T
Twin Clty
Luxfer Pr
Cycle & M
Carter-Crn
Dunlop Ti
War Eagle
Republic
Payne Mi
Cariboo M
Golden S.
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