### RISE OF LA ROSE IS SENSATIONAL

Accompany Advance of Twenty-Six Points.

Bar silver closed unchanged yester-day at 43d per ounce in London and selec in New York.

the end of a perfect day for longs in the stock.

La Rose did nothing notable in the morning, culy 1000 shares being picked up around 37, but in the afternoon the stock opened at 40 and had an uninterupted rise to 60, closing at the top. It is said that there has been a large short interest in La Rose for some time and that such an interest was increesed rather than lessened yesterday as there was considerable putting out of new short lines with the object of evening up. In support of the content on that the buying of La Rose was "good" it is stated that private advices indicate one of the most important finds in years on the Violet property. A few days ago word was received that a valuable ve'n had been found in a cross-cut at the 100-foot level of the Violet, which news was given as an explanation of the eight-point jump in La Rose at the end of last week. Much of the late buying yesterday was said to be for Montreal account.

McKinley-Darragh recovered smartly to 44, a gain of 2½. The more hopeful view taken of the probable tenor of the impending annual report and the drying up of liquidation made McKinley look better yesterday than for some time. The decline has been so severe that many of those who sold at higher levels have been attracted to the buying side by the cheapness of the stock, nearly 11,000 shares of which were absorbed yesterday. Nipiesing was strong at 8.65, and Mining Coproration moved up from 3.50 to 3.50 Peterson Lake showed firmness at 10½ bid.

The gold stocks were, for the day in the content of the large but all-round firmness at 10½ bid.

at 10½ bid.

The gold stocks were, for the day, in a state of ectipse, but all-round firmness was displayed. Dome was steady at 8.35; Melntyre a point higher at 1.40, and training the strongest issues, closing at 27 for a gain of 2½. Apex reacted ¼ after touching 5%, the high on the movement. Schumacher, which has been firming up of late, was 28 asked, 24 bid. The stock is pointed out as one in which there is a large short interest with little loating stock, so that insiders could easily discomfit the bears if they attempted to do so. West Dome recovered the point after the stock is pointed out as one in which there is a large short interest with little loating stock, so that insiders could easily discomfit the bears if they attempted to do so. West Dome recovered the point the stone of the stone of the point of the stone of

The large decrease in February ship-ments of bullion was due to closing of the mill for about two weeks, for the

OPERATIONS AT OPHIR.

tern Apples

St. E., Toronto

abbage

uty Apples

Onions

IMITED

M 2697

tock, 35c to 37c; No. 1 bag, \$1.90 to \$2.

B-Abattoir killed, \$28 to ... \$25 to \$25.50. pails, 20 lbs. net, 30%c tierces, 375 lbs., 32%c to

RED STOCK SALE

unty Parties.

arties.

at Stock Breeders' Sale

arch 13. - The second pure bred stock under

the Pure Bred Stock

sociation of Lambter

operation with the dis-

are department, held purchased by Lamb-

price paid for a horse, h was received by Free vinston, for a 4-year-mare. The highest cattle was \$190 for orn bull, the property

Wis., March 14.—May in was removed as char-bunty council of defens te of 16 to 5. Only voted to retain him, in yor himself. The mayor he result of his failure estionnaire with regard to ecting the war in connec-

platform as a Socialist

SHIP LAUNCHED.

concrete ocean-sone United States, attra

of guests and spectatore vessel is 320 feet lond 30 feet deep, and

March 14.—Launching steamship Faith, the

lair of Croton. HOAN REMOVED.

ONS

anges

Cobalt, March 14.—Drifting at the 410oot level of the Ophir continues to recel encouraging conditions along the
cen as the work proceeds. The drift
a being driven at the rate of nearly
our feet per day. Within the next two
nonths the management expects to have
be work extended to the zone in which
is believed the chances of encounterag commercial ore are best.

#### BANK CLEARINGS

This week's bank clearings in Toronto were over \$6,000,000 in excess of the corresponding period a year ago and nearly \$17,000,000 more than in 1916. Following are the figures: This week, \$57,020,370; year ago, \$50,840,452; two years ago, \$40,288,328.

In Montreal, hank clearings for the week totaled \$70,642,097, a decrease of \$133,469 in comparison with the corresponding week at 1917.

Other clearings include the following: Hamilton, \$4,688,062.

Dttawa, \$5,172,289.

ttawa, \$5,172,389. ondon, Ont., \$2,095,478. rantford, \$803,609. t. John, N.B., \$2,142,425. lifax, \$3.151.886

Sherbrooke, \$678,157.
Quehec, March 14.—Bank clearings for he week ended today, \$3,616,018; corresponding week last year, \$3,882,731.

NEW YORK COTTON. J. P. Bickell & Co., Standard Bank Building, report New York Cotton Ex-change fluctuations as follows:

Open. High, Low. Close Cose 

LIVERPOOL COTTON.

Liverpool, March 14 .- Cotton futures

### **CANADIAN TRADE** STILL EXPANDING

Rumors of Important Find Large Increase Shown for Eleven Months of Current Fiscal Year.

Ottawa, March 14.—A total Canadian rade of \$2,272,724,883 for the 11 months of the current (leas) year and the current (leas) year and the current of the cu trade of \$2,272,724,883 for the 11 months of the current fiscal year ending with Le Rose shot upward with explosive february is shown in the monthly trade on the Standard Exchange yesterstatement for February, issued today by the department of customs. This is a

# **FURTHER GAIN BY**

Stock Active and Strong in Yesterday's Market-Demand for B.C. Packers.

Montreal
Nova Scotia
Ottawa

Black Lake com.

 Carriage Factory com.
 15

 do. preferred.
 50

 Macdonald Co. A.
 16½

 do. preferred.
 83½

 North Am. P. & P.
 2%

 Steel & Rad. com.
 15

 do. preferred.
 60

 do. bonds.
 63

 Volcanic Gas & Oil.
 120

UNLISTED STOCKS.

ing Coproration Hover a prism is good attacks where for the day, in alte of eclapse, but all-round firmness in a large short interest with little ating stock, so that insiders could eas discountiff the bears if they attempted at a for so, while the closing sale at 584, while the closing sale at 584, while the closing sale at 584 to a gain of 2½, Apax reacted ¼ aftor a gain of 2½, Apax reacted ¼ aft

IS STEEL OF CANADA

Loco.

La Rose...

March 14.—An active market

Canada shares was the outeature of the local dealings to
Stramships

pref.

N. S. Steel.

Stramships

pref. Montreal, March/14.—An active market for Steel of Canada shares was the outstanding feature of the local dealings today. As the result of the spirited buying, the price rose from 57½ to 58½, the previous high on the movement having been 58. The street continues to associate the demand with the forthcoming statement, which is credited with being an exceptionally favorable document. A two-point further advance in B. C. Fishing to 47 was another feature. The dealings amounted to only 150 shares.

#### BANK OF ENGLAND

London, March 14.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased £307,000; circulation, decreased £306,000; bullion, increased £233; other securities, decreased £2,669,000; other deposits, decreased £3,171,000; notes reserve, increased £368,000; government securities, decreased £1,112,000. The proportion of the bank's reserve to Ilability this week is 18,67 per cent; last week it was 17.31 per cent. Bank rate, 5 per cent.

### BANK OF GERMANY

Berlin, via London, March 14.—The statement of the Imperial Bank of Germany for the week ending March 7 shows the following changes:

Total coin and bullion, increased, 840.000 marks; gold, increased, 185,000 marks; treasury rotes, increased, 2,687,000 marks; bills discounted, increased, A6,952,000 marks; notes in circulation, increased, 13,276,000 marks; deposits, increased, 101.010,000 marks; other liabilities, decreased, 63,178,000 marks; total gold holdings, 2,407,022,000 marks.

MONEY AND EXCHANGE.

London, March 14.—Money, 2% percent. Discount rates, short and three months bills, 3 9-16 per cent. Paris, Murch 13.—Three per cent. rentes 57 francs 50 centimes for cash. Exchange on London, 27 francs 24 cen-

AMERICAN SUGAR'S PROFITS. New York, March 14.-American Sugar

New York, March 14.—American Sugar Refining Company reports for the year old contracts (fixed prices)—March, 23.92. May, 23.85; June, 23.74; July, 23.64. [And Dec. 21, 1917, profits available for ended Dec. 21, 1917, profits available for ended Dec. 23; March and April, 22.31; April and May, 22.33; May and June, 22.15; June and July, 22.07.

# National Trust Company

Notice is hereby given that a dividend for the three months ending March 31st, at the rate of

has been declared upon the Capital Stock of the Company, and that same will be payable on and after April 1st. The Transfer Books will be closed from the 21st to the 31st March, both days inclusive.

By order of the Board. W. E. RUNDLE, General Manager. Toronto, March 6th, 1918.

### Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Barcelona ..... 11/4 11/4 5.10 statement for February, issued today by the department of customs. This is a considerable increase over the similar at 34 on Wednesday, should have attain.

It is not wednesday, should have attain.

It is the dizzy height of 60 yesterday, it is the dizzy height of 60 yesterday it is the dizzy height of 60 yesterday. It is the dizzy height of 60 yesterday it is dizzy height of 60 yesterday, it is the dizzy height of 60 yesterday it is dizzy height of 60 yesterday it is dizzy height of 60 yesterday. It is the dizzy height of 60 yesterday it is dizzy height of 60 yesterday height of 60 yesterday and for the yesterday height of 60 yesterday height of Silver- 
 do, preferred
 77½

 Pennan's com.
 75

 Petroleum
 13.50

 Riordon com.
 121

 Russell M. C. com.
 58

 do. preferred
 68½

 Sawyer-Massey
 40

 Gpanish River pref
 50

 Stand. Chem. pref
 57

 Steel of Can. com.
 58½

 do, preferred
 90

 Toronto Paper
 72

 Toronto Railway
 58

 Trethewey
 16½

 Tucketts com.
 19

 Twin City com.
 55
 Vacuum Gas ...... 10 Silver, 861/2c.

STANDARD SALES. Gold—
Apex ... 57% ... 54½ 55% 8,500
Davidson 34% 35 34% 35 34% 35 3,500
Dome Ex ... 104 ... 10 ... 4,000
Dome Ex ... 104 ... 10 ... 4,000
Dome M ... 8,35 ... 400
Lake Shore ... 40 ... 500
McIntyre ... 139 140 138 140 2,650
McIntyre ... 139 140 138 140 2,650
Newray M ... 19 19½ 19 19½ 19,200
P. Vipond ... 23 ... 500
W. D. Con ... 13¼ 14 13¼ 14 20,000
Wasapika ... 37 ... 3,000
Wasapika ... 37 ... 3,000

58% 60% 58% 59% 38% ... ... 61 62% 61 62% 44% 44% 44% 44% 81% 84% 81% 83% do. 1931... 92½ 92½ 92½ 92½ \$1.000 do. 1937... 91½ 91¾ 91½ 91½ 91¾ \$2,300

Single a fleat one with the control of the service of the service

### BRISK BUYING OF RAILWAY STOCKS

Reading's Advance of Four Points is New York Market Feature.

**POOLS AGAIN ACTIVE** 

Specialties Are Subjected to Renewed Manipulation-U. S. Steel is Quiet.

New York, March 14.—Revival of last week's enquiry for rails, especially the coal carriers, contributed in large degree to the occasional activity and variable strength of today's stock market.

The movement took certain of the professional element by surprise, because it was thought that overnight news from abroad, particularly the fresh Teutonic offensive in Russia, might precipitate moderate liquidation.

Reading was again the conspicuous feature at an extreme gain of 4 points, to 84%, the maximum quotation thus far this year, Dealings in that issue so far exceeded all other issues as to excite much conjecture.

Other strong coalers included Norfolk & Western, Chesapeake & Ohio, Raitimore & Ohio, Lehigh Valley and Erie first preferred, gains ranging from one to two points.

Pools in Operation.

Transcontinentals, grangers and trunk line shares moved forward later, Union Pacific, Atchison, St. Paul, Illinois Central, Rock Island and New York Central leading these several divisions by a point or more.

There was a tentative resumption of bullish operations by pools in the better-known specialties, notably tobaccos, olls, motors, American Can, and low-priced equipments, where gross advances of one to three points were shaded on general realizing of the final hour.

Seasoned industrials, including U. S. Steel, held within restricted limits, and shippings and metals were much less prominent than usual. Sales amounted to 385,000 shares.

Bonds were irregular to heavy, ificluding Liberty issues. Sales (par value)

Bonds were irregular to heavy, ificluding Liberty issues. Sales (par value) aggregated \$3,475,000.
United States bonds, old issues, were

# **PRICES BREAK**

Railroad Embargoes on Shipments East of Chicago Depress Prices.

ficulties. In addition, elevator interests were conspicuous on the bear side, and there was talk of the possibility of huge deliveries on May contracts.

Oats tumbled on account of the weakness of corn. Reports of the excellent headway in seeding operations formed an additional weight on the market.

In provisions the downward swing of coarse grain more than counterbalanced coarse grain more than counterbalanced the effect of higher quotations on hogs

### Board of Trade

Manitoba Wheat (in Store, Fort William, including 2/2c Tax.)
No. 1 northern. \$2.23½.
No. 2 northern. \$2.20½.
No. 3 northern. \$2.17½.
No. 4 wheat, \$2.10½.
Manitoba Oats (in Store, Fort William.)

Manitoba Oats (in Store, Fort William.)
No. 2 C.W., 98%c.
No. 3 C.W., 92%c.
Extra No. 1 feed, 91%c.
No. 1 feed, 89%c.
American Corn (Track, Toronto.)
No. 3 yellow, kiln-dried, \$2.05.
Ontario Oats (According to Freights Outside.)
No. 2 white, 95c to 96c.
No. 3 white, 94c to 95c.

# THE CANADIAN BANK OF COMMERCE

SIR JOHN AIRD, General Manager H. V. F. JONES, Ass's Gen't Manager H. V. F. JONES, Ass't Gen'l. Manager CAPITAL PAID UP, \$15,000,000 | RESERVE FUND. . \$13,500,000

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and thus help Canada to do her share in the Great War.

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### HERON & CO.

WILL BUY

TORONTO

**BROKERS** Standard Bank Building, Toronto

A ROSE WEST DOME

The advance of over 20c per share in La Rose on Thursday, is significant. Apparently most of the mining shares listed on the Standard Stock Exchange have been over-sold and very little stock is available at present prices.

For some time the Porcupine and Cobalt mining shares have shown evidence that the bottom has been reached and any aggressive accumulation. Particularly amongst the lation, particularly amongst the lower priced shares, advances the quotations very rapidly. Considerable buying of these shares has been shown in the market during the past week and it looks as though an upward movement has started. We strongly advise the purchase of the lower priced Gold and Silver-shares, as a sharp upward move-ment may be expected from this time. West Dome, Apex, Adanac and McKinley-Darragh look very attractive at present levels. Buying or selling orders at the market may be wired at our ex-

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MONTREAL

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