Porcupines Show Erratic Undertone-West Dome Off 40 Points

Wheat Market Shows Weak Tone And Closes a Shade Low

* Crop Developments Not Favorable to Bullish Sentiment and P Gradually Sag-Sharp Advance in Cork.

GRAIN AND PRODUCE.

Rye-No. 2, 96c to 97c, outside.

Buckwheat-62c to 63c, outside.

Manitoba wheat—No. 1 northern, new, \$1.10½; No. 2 northern, \$1.07½; No. 3 northern, \$1.03½, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, \$5.50; second patents, \$5; strong bakers', \$4.90.

Barley-For malting, 86c to 87c (47-1b. test); for feed, 65c.

Peas-No. 2, \$1.10 to \$1.12, outside. Ontario flour-Winter wheat flour, \$3.50 to \$3.60, seaboard.

Milifeed—Manitoba bran, \$23 per ton; shorts, \$25; Ontario bran, \$23 in bags; shorts, \$25, car lots, track, Toronto.

LOCAL FRUIT MARKET.

Apples, per bbl., Greenings.\$2 50 to \$3 00 do. do., Baldwins ... 2 50 3 25 do. do., Spies ... 2 50 4 00 do. do., Snows, choice ... 4 75 5 25 do. do. do., Snows, 2nd class. 2 00 2 25 do. do. do., Russets ... 2 25 3 00 Potatoes, Ontario stock.

ry, dozen atoes, hothouse, 1b.....

 Lettuce (Can.). doz.
 0 40

 Cranberries (Can.). case.
 4 50

 Figs. per lb
 0 10

 Turnips, per bag
 0 35

 Jamaiea grape fruit
 3 75

 Fiorida grape fruit
 4 50

do. Rednat

TORONTO SUGAR MARKET.

Sugars are quoted in Toronto, in bags, per cwt., as follows: Extra granulated, St. Lawrence.... \$5.65

Liverpool Grain Prices.

Wninpeg Grain Market.

CHICAGO, Jan. 11.—Heavy selling, presumably to release profits, more than wiped out a modest advance here today in wheat. The fact that cash demand was disappointing and flour business light, formed a contributing cause. The close was easy at a shade to 1-8c to 1-4c under last night. Corn showed a net gain of 3-8c to 1-2c, oats finished 1-8c off to 1-2c up, and provisions at an advance of 7 1-2c to 32 1-2c,

Offers of cash wheat in Baltimore at quotations materially under what was being asked here, had a depressing effect, and so did statements from Minneapolis that sales of product by the mills were far from encouraging.

Earlier in the day the influences on the whole were in favor of the bulls, especially the cold wave and a hard cut in the estimated export surplus of the Argentine. Final trades nevertheless took place within 1-8c to 1-4c of the bottom point of the session. Between the opening and the close May fluctuated from 99 7-8c to 100 3-4c, with the close at 100 1-8c, a net loss of 1-8c to 1-4c net.

Corn Prices Soar.

Belief that the intense cold would greatly increase feeding and would much delay interior marketings, sent corn to the highest price paid thus far on the crop. On the other hand, cash houses without a shipping outlet sold freely to speculators. May ranged between 64 3-4c and 65 3-8c, and close 3-8c net higher at 65 1-8c. Spot grades were firm.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, No. 2, 48c to 43½c; No. 3, 42½c to 43c, outside points; No. 2, 46c, Toronto freight.

Wheat—No. 2 red, white or mixed, 91c to 92c, outside points.

Rye—No. 2 96c to 97c outside,

An advance in oats was checked by apparently unlimited offerings most of the day, but the market finally bulged on an attempt at covering. The corn strength was an influential factor. May ranged from 49 5-8c to 49 1-8c, with last sales 1-4c up at 49 1-2c.

Scarcity in offerings led to a sharp advance for packing house products.

Northwest Receipts. eccipts of wheat in cars at primary res were as follows:

The Liverpool market closed to-day on wheat ½d to ½d higher than yesterday and corn ¼d higher. Wheat in Buenos Ayres was 1½c to 1½c higher. Paris wheat closed ½c to ½c higher. Antwerp unchanged, Berlin ½c lower and Buda Pesth ½c higher.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 2 cars; No. 2 northern, 4; No. 3 northern, 20; No. 4 northern, 26; No. 5 northern, 3; No. 6 northern, 18; feed, 5; No grade, 6; rejected, 5; oats, 15; barley 6; flax, 6.

Argentine Estimates. weekly Argentine estimated ship-

Wheat, bush .. 120 000 To-day. Wk. ago. Yr. ago. Receipts 697,000 1,197,000

World's Wheat Stocks. The Daily Trade Bulletin makes the world's total wheat stocks on Jan. 1 243,299,000 bushels, increase in December was mostly in America, where stocks are

Minneapolis Flour Output. The Minneapons flour output hast week increased 46,835 barrels. The output for the week ending Jan. 6 was 288,190 barrels against 235,770 in 1911, and 229,689 in 1910. This week one more mill is in operation and two others will be started later. The probabilities are that the production will reach 300,000 barsels.

ST. LAWRENCE MARKET. Receipts of farm produce were 3 loads of hay and several lots of dressed hogs. Hay—Three loads sold at \$23 per ton and one load at \$16.

Hogs—Prices ranged from \$9.25 to \$0.50.

Potatoes Wholesale. Miss Ryan of the J. J. Ryan wholesale commission firm reports car lots of Ontario potatoes \$1.25 to \$1.30 per bag, and New Brunswick Delawares at \$1.35 Miss Ryan has a car load, the Irish Cobbler variety, suitable for seed, that she is offering for sale.

Joshua Ingham bought 25 dressed hogs at \$9.50 per cwt.; 100 lambs, alive, at \$7.50 per cwt.; 30 sheep at \$4.50 per cwt.

Oats, bushel ... 0 52
Parley, bushel ... 0 80
Barley, for feed ... 0 65
Peas, bushel ... 1 00
Buckwheat, bushel ... 0 60 Alsike, No. 1, bush \$9 50 to \$10 09 Alsike, No. 2, bush \$ 50 9 00 Red clover, No. 1, bush ... 11 00 12 00 Red clover, No. 2, bush ... 9 75 10 50 Timothy, No. 1, cwt.......15 00 Timothy, No. 2, cwt13 00

Fruits and Vegetables-Dairy Produce—
Butter, farmers' dairy ...\$0 33 to \$0 37
Eggs, per dozen 0 40 0 45

Geose, per lb 0 15
Chickens, lb 0 16
Ducks, lb 0 16
Frowl, per lb 0 10
Fresh Meats— | Beef, forequarters, cwt ... \$7 00 to \$8 00 |
Beef, hindquarters, cwt ... 10 00	12 00
Beef, choice sides, cwt ... 9 50	10 50
Beef, medium ... 7 50	8 50
Beef, common, cwt ... 6 00	7 00
Mutton, light, cwt ... 6 00	8 00
Veals, common, cwt ... 6 50	8 00
Veals prime cwt ... 11 00	12 00

FARM PRODUCE WHOLESALE.

34 APRICADO	STORY OF THE PROPERTY OF THE P
rer	Light Speculative Trade in Wheat— Argentine Market Strong.
	J. P. Bickell & Ct. from Logan & Bryan, at the close:
rices	Wheat-Market opened firm and higher because of strength displayed at Liver- pool. The bull news was offset to some
1 30	extent by morning cables from Buenos Ayres, telling of fine weather. In turn this was offset by the Buenos Ayres

J. P. Bickell & Cl. from Logan & Bryan, at the close:

Wheat—Market opened firm and higher because of streight displayed at Liverpool. The bull news was offset to some extent by morning cables from Buenos Ayres, telling of fine weather. In turn this was offset by the Buenos Ayres of the Gay were made on covering by local shorts, influenced by the Buenos figures. Domestic news was of a conflicting character. What firmness there was in actinwest markets first hour disapreared and quotations there were well under Wednesday's close the last hour. The trade lacked leadership and on the whole the result was disappointing to buyers. Erickson, Perkins & Co. (J. G. Beaty)

CHICAGO GOSSIP

Erickson, Perkins & Co. (J. G. Beaty)
Wheat-Opening prices showed a fractional advance, with the undertone of the liarket in the rain, firm, fluctuations being within a narrow tange and a very light speculative trade, largely of a local character. The professional element favored the short side again, covering at the high point and selling on all recession. The market is still of a trading character and so narrow that no important charges stem imminent. However, we do not care to take the short side.

Corn-Pronounced strength was again apprent in this market, the continued cold weather before the chief factor, curtaing the revenent and the selling pressure The possibility of warmer weather during the next 48 hours, induced some selling around the high point and the raiket had a moderate recession. It will need larger receipts to break prices and those si culd come with more moderate weather.

Oats-Prices sympathized moderately with the strength in corn. The weather conditions, which are affecting the move-conditions, which are affecting the move-conditions, which are affecting the move-conditions and the strength in corn. The weather the first few minutes; this representing a decline of 25 points from the previous day.

The stock underwent a further heavy slump during the morning, the price breaking sharply from time to time previous day.

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The stock underwent a further previou

with the strength in corn. The weather conditions, which are affecting the movement of corn. also keep receipts of oats extremely light.

Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

May 9.55 9.66 9.55 9.65 9.52 July 9.67 9.75 9.67 9.75 9.65

MONTREAL GRAIN PRICES Strong Export Demand for Wheat-Butter at Higher Figures.

MONTREAL, Jan. 11.—There was an increased demand from European sources for Manitoba spring wheat and prices bid showed a further advance of 3d to 4½d per quarter with a fair amount of business doing for May-June shipment.

4½d per quarter with a fair amount of business doing for May-June shipment. The tone of the local market for oats is stronger and higher prices have been realized in some cases. Maiting barley is strong and prices have advanced let to 2c per bushel. The foreign demand for spring wheat flour continues good and sales were made at an advance of 6d per sack. A good local trade is passing at firm prices. Bran and shorts are scarce and wanted.

Cheese is strong and pricos are ½c to ½c per lb. higher, with a good demand from English buyers and the bulk of the stock on spot has been sold. There is a much better feeling in the butter market and prices have an upward tendency, owing to the increased demand for supplies from the northwest and the falling off in receipts. Roll butter is very scarce and prices have advanced to 27½c to 28c. Eggs are active and firm.

Oats—Canadian western, No. 2, 47½c; Canadian western, No. 3, 45½c; extra. No. 1 feed, 46c to 46½c; No. 2 local white, 46c; No. 3 local white, 45c; No. 4 local white, 44c.

Earley—Maiting 96c to 98c. do. Acadia 560
Imperial granulated 550
Beaver granulated 550
No. 1 yellow, St. Lawrence 525
do. Redpath's 525
In barrels, 5c per cwt. more; car lots,

BUFFALO Jan. 11.—Spring wheat dull, No. 1 northern car loads store, \$1.13%, winter dull, No. 2 red, \$1.01; No. 3 red, 98%c; No. 2 white, \$1.01.

Corn very scarce—No. 3 yellow, 67c No. 4 yellow, 65%c, all on track, thru billed. Oats scarce—No. 2 white, 53%c; No. 3 white, 52%c; No. 4 white, 52c.

Barley—Malting, \$1.25 to \$1.35. he: No. 1 stock, 26c to 27c.

Potatoes—per bag, car lots, \$1.27½ to

During the month of December: \$1.32½.

Hogs-Dressed, abattoir killed, \$9.75 to \$10; country dressed, \$9 to \$9.50.

Pork-Heavy Canada short mess, bbls., 35 to 45 pieces, \$22.50; Canada short cut back bbls., 45 to 55 pieces, \$22. Lard-Compound, tierces, 375 lbs., 8½c; wood pails, 20 lbs., net, 9c; pure tierces, 375 lbs., 12c; pure, wood pails, 20 lbs. net, 124c.

LIVERPOOL. Jan. 11.—Wheat, spot steary; No. 2 Manitoba, 7s 10d. Futures, very firm; March 7s 6%d; May, 7s 4%d; July, 7s 5%d. Corn, spot, easy to firm; American mixed, new, 5s 10d. Futures, firm, 6s 8%d; J n., 5s 9d; Feb., 5s 9%d. Flour, winter patents, 28s. Hops, in London, Pacific Coast, fil to fi2. 12½c. Beef-Plate, bbls., 200 lbs., \$14.50; plate, tierces, 300 lbs. \$21.50. Liverpool Provisions.

LIVERPOOL, Jan. 11.—Beef, extra India mess 100s. Pork, prime mess, western, 87s 6d; hams, short cut, 14 to 16 lbs., 56s; bacon, Cumberland cut, 26 to 30 lbs., 47s; short ribs, 16 to 24 lbs., 48s 6d; clear bellies 14 to 16 lbs., 48s 6d; long clear middles, light, 28 to 34 lbs., 48s 6d; long clear middles, heavy, 35 to 40 lbs., 48s; short clear backs, 16 to 20 lbs., 46s; shoulders, square, 11 to 13 lbs., 46s 6d; lard, prime western, in tierces, 47s 2d; American, refined, 47s 3d. Butter good U.S., no stock. Cheese, Canadian, finest white, 73s; colored, 73s 6d. Tallow, prime city, 32s. Turpentine spirits, 36s 9d. Rosin, common, 17s. Petroleum, refined, 7d. Linseed oil, 43s 3d. Liverpool Provisions. Mineapolis Grain Market. MINNEAPOLIS, Jan. 11.—Wheat—May, \$1.06½; July, \$1.07½ to \$1.07½; No. 1 hard, \$1.07½; No. 1 northern, \$1.06½ to \$1.07; No. 2 northern, \$1.04½ to \$1.05; No. 3 wheat, \$1.02½ to \$1.03. Corn—No. 3 yellow, 62c to 63c. Oats—No. 3 white, 47c to 47½c. Rye—No. 2, 91c. Bran—\$23.50 to \$23.75. Flour-First patents, \$5.20 to \$5.50; second patents, \$4.80 to \$5.10; first clears, \$3.60 to \$3.95; second clears, \$2.50 to \$2.90.

WINNIPEG, Jan. 11.-The local wheat WINNIPEG, Jan. 11.—The local wheat market was most erratic and nervous. Business at the higher figures was fairly good, but immediately before the close fell flat, and prices declined, caused by profit taking, closing ¼c higher for old May, ¼c higher for new May and July. The cash demand was fair and a greater volume of export could be transacted if carrying facilities could be guaranteed from the elevators to the seaboard. A better demand was reported in oats and Chicago Live Stock.

CHICAGO, Jan. 11.—Cattle—Receipts

\$500. Market slow. Beeves, \$4.75 to \$8.50;

Texas steers, \$4.30 to \$5.85; western steers, \$4.50 to \$7.25; stockers and feeders, \$3.30 to \$5.90; cows and heifers, \$2 to \$6.65; calves, \$6 to \$8.75.

Hogs—Receipts 43,000, Market slow. Light, \$5.90 to \$6.37; inixed, \$5.90 to \$6.37; heavy, \$5.95 to \$6.40; pigsod to choice hogs, \$6.10 to \$6.40; pigsod to choice hogs, \$6.10 to \$6.40; pigs, \$4.85 to \$5.65; bulk of sales, \$6.10 to \$6.30. Sheep—Receipts 18,000. Market easier. Natives, \$3.25 to \$5; westerns, \$3.50 to \$5; yearlings, \$5.25 to \$6.25; lambs, native, \$4.75 to \$7.25; westerns, \$5.25 to \$7.40. Chicago Live Stock. better demand was reported in oats and flax with prices moving slightly high-er.

Flax with prices moving slightly higher.

Receipts are heavier, 140 cars being in sight for inspection, and the weather forecaset is fine, but coid.

Cash grain: Wheat—No, 1 morthern, 87c; No, 2 northern, 92c; No, 3 northern, 87c; No, 4, 80½c; No, 5, 1%c; No, 6, 61½c; 1½c.

Receipts are heavier, 140 cars being in sight for inspection, and the weather forecaset is fine, but coid.

Cash grain: Wheat—No, 1 morthern, 87c; No, 2 northern, 92c; No, 3 northern, 87c; No, 4, 80½c; No, 5, 1%c; No, 6, 1½c; to \$7.25; westerns, \$5.25 to \$7.40.

Buffalo Live Stock.

EAST BUFFALO, Jan. 11—Cattle—Reclepts 250 head; fairly active and steady.
Vals—Receipts, 400 head; active and
25c higher; \$5.50 to \$10.50.

Hogs—Receipts, 14,500 head; slow, 20c hose, 25c; No, 1 feed, 35c; No, 4 56½c; rejected, 44c; feed, 44c.

Buffalo Live Stock.

EAST BUFFALO, Jan. 11—Cattle—Reclipts 250 head; fairly active and steady.
Vals—Receipts, 400 head; active and
25c higher; \$5.50 to \$10.50.

Hollinger

40. b 50. 21½

West Dome 40 50 40 50 1,000

Moneta 10 100

Eaver 44 2200

P. Imperial 7½ 32 500 and
20c P. Imperi

Fireworks in West Dome Shares Feature of Mining Markets

Big Slump in Porcupine Issue Due to Bear Raid-General List Apathetic and Highly Irregular.

PRICE OF SILVER.

Bar silver in New York, 854c oz. Bar silver in London, 25 7-16d oz. Mexican dollars, 47c.

World Ofice,
Thursday Evening, Jan. 11.
West Dome furnished most of the fireworks in the local mining exchanges to-day, that stock coming in for more activate than in sometime. It was that to-day, that stock coming in for more activeity than in sometime. It was evident, right from the opening, that there was something doing in the shares, for the best bid at the first call was 50, and a sale was made at that figure in the first few minutes; this representing a decline of 25 points from the previous devi

pure and simple.

Irregularity.

The market on the whole was decidedly irregular, showing signs of both strength and weakness at intervals. Hollinger sold at \$13.60, a gain of 25 points, but lost the major part of this later in the day. Rea was up 10 to \$1.90, but similar conditions prevailed here, and the stock closed practically unchanged from last night.

There was very little of note in the cheaper Porcupines, but it was apparent that the trend was none too responsible and whenever selling put in an appearance, prices showed a disposition to sag.

Dome Extension opened up higher at 50, but the last sale of 49½, proved the low point for the day. Vipond and Crown Chartered both lost large fractions, and American Gold Fields, which was conspicuous last week by its strength, paid the penalty for a too rapid advance, when the price dropped back to par, a loss of 9 points for the day, and over 17 points below the top figure on the recent rise.

Swastika a Strong Point.

The strong spot in the market was Swastika, which scored a 3 point advance at 25%, but failed to hold its gain and closed with 23%, the best bid, this representing an advance of a point from last night. Porcupine Northern and Southern were also stronger, with a good advance shown in each instance.

In the Cobalts, Timiskaming proved a weak spot, the stock dropping back

rather poor shape and outside of the firmness shown in big issues, did not hold. The big slump in West Dome played a part all its own in under-

mining sentiment, but there was a more confident feeling toward the close a tendency to rally. WEST SHINING TREE CLAIMS.

The Gosselin property in West Shin-The Gosselin property in West Shining Tree has not gone begging for a buyer. Duluth interests have purchased the claims, the final details of the deal being completed in Sudbury this week. Geo. Fournier has been instrumental in completing the negotiations. The intention is to proceed immediately to develon.

Kerr Lake Finances.

The financial statement of the Kerr Lake Mining Co., presented at the directors' meeting this week, shows cash assets of between \$550.000 and \$600,000, which is equivalent to about \$1 a share.

NIPISSING STATEMENT.

December Output Valued at \$225,156-Status of Financier.

The Nipissing Mining Co. have issued the following report of operat- Timskan

The Mipissing Mining Co. have issued the following report of operations during December:

During the month of December, Nipissing produced 407,114 ounces of silver, valued at \$225,156, and shipped cre valued at \$303,600. Of the latter figure the high-grade mill contributed \$267,035. There were shipped during the month 489,184 ounces of refined bullion. December silver production of 407,114 ounces compares with 403,408 ounces for November 431,986 for October, and 436,694 for September, which indicates that the output is being maintained above the 400,000-ounce mark.

The financial statement of the Nipissing Mines Company as of Len 6. December silver production of 407,114 ounces compares with 403,408 ounces for November 431,986 for October, and 436,694 for September, which indicates that the output is being maintained above the 400,000-ounce mark.

The financial statement of the Nip-

The financial statement of the Nipissing Mines Company as of Jan. 6, gives cash on hand at over \$1,500,000. The forthcoming dividend payment, Jan. 20, calling for \$450,000, must be deducted from this amount.

The work of constructing the new low-grade mill is progressing satisfac-

Tom Lawson's Pet.

At the annual meeting of the Yukon Gold Co., at Augusta, Me., directors were re-elected, with the exception of A. N. C. Treadgold, who was succeeded by D. A. Crockett, transfer agent for the company. Approximately 3,000,000

were re-scaled wife was successful.

A. N. C. Treadgold, wife was successful.

ed by D. A. Crockett, transfer agent for the company. Approximately 3,000,000 portain were voted.

Shares out of the 3,500,000 outstanding were voted.

Toronto Stock Exchange Curb.

Open. High. Low. Cl. Sales.

Open. High. Low. Cl. Sales.

W. P. Coban.

Porcupines—
Coronation 11/2

Cwn. Chart. 48 48 48 47/2 47/2

Doble 85

Dome Exten. 48% 60% 48% 48% 48/2

do. b 60 52

Toronto Stock Exchange Curb.

Open. High. Low. Cl. Sales. Sales, Eddorado 10 ...
8,000 do. b 60 ... 40 41 38 38 ...
40 do. b 60 ... 44 ...
1mperial 7 ...
7000 Jupiter ... 55 ...
60id Reef ... 9% 10 9% 10 ...
700 Hollinger ... 1350 1360 1340 1345 ...
400 do. b 30 ...
1,000 Moneta ... 10 ...
200 P. Imperial 744

APEX PORCUPINE

We offer 5000 shares of this stock 60 days' delivery, at 8c per share

A. J. ESTES & CO.

Stocks and Bonds. COMMERCIAL UNION BUILDING

MONTREAL

New York Curb Quotations.
Furnished by J. Thomas Reinhardt, 1880 King street West, over his direct private wires: OTICE OF ANNUAL GENERAL MEETING OF THE SHAREHOLD-ERS OF WETTLAUFER LORRAIN SILVER MINES, LIMITED.

Please take notice that the Annual General Meeting of the shareholders of Wettlaufer Lorrain Silver Mines, Limited, will be held at the office of the Company, No. 42 Broadway (room 1449). Borough of Manhattan, City of New York, on Monday, January 22nd, 1912, at 11 o'clock in the forenoon:

First.—To receive the report of the Secretary-Treasurer of the Company, and the report of the President of the Company in regard to the operation of the Company for the past year.

Second.—To authorize, approve and ratify all action at any time heretofore taken by the Officers or Directors since the last annual meeting of the shareholders, including their action in allowing additional compensation for the auditor's services.

Third.—The consideration, and, if deemed advisable, the acceptance of the foilowing bylaws passed by the Directors:

(a) Bylaw No. 17. Whereas the Directors of the Wettlaufer Lorrain Sliver Mines, Limited deem it expedient that a Bylaw, to be known as Bylaw No. 17. should be enacted for the purposes hereinafter set forth: Now, therefore, be it enacted as follows:

(1) That Clause 11 of Bylaw No. 1 of the Company is hereby repealed, and the following clause is hereby substituted:

(a) That Clause is hereby substituted:

"There shall be elected by and from the Board of Directors, a President, and a Vice-President who shall be known as a First Vice-President, and there shall be a Secretary-Treasurer and an Assistant Secretary and Assistant Treasurer, and such other officer or officers, including Second and Third Vice-Presidents, as the Board may deem necessary for the management and conduct of the business of the Company, appointed by the Board, but not necessarily from the Board.

(2) That Clause 12 of Bylaw No. 1 is shereby amended by inserting in the last sentence of said Clause is before the word "President," and also by inserting in the last sentence of said Clause is before the word "Vice" the word "First" (3) That Clause 13 of Bylaw No. 1 be amended by inserting between the words "Vice-President" appear.

(4) That Clause 16 of Bylaw No. 1 be amended by inserting between the words "Vice-President" appear.

(5) That Clause 17 of Bylaw No. 1 be amended by inserting between the words "Vice-President" in the last sentence of such clause the word "A." and between the words "Vice-President" appear.

(5) That Clause 17 of Bylaw No. 1 be amended by inserting between the words "Vice-President" in the last sentence of such clause the word "A." and between the words "Secretary" and "or" the word "Treasurer."

(b) Bylaw No. 18, Whereas the Directors deem it expedient that a Bylaw No. 18 whereas the word "Treasurer."

(b) Bylaw No. 18, Whereas the Directors deem it expedient that a Bylaw No. 18 whereas the word "Treasurer."

(b) Bylaw No. 18, Whereas the Directors deem it expedient that a Bylaw No. 18 whereas the word "Treasurer."

(b) Bylaw No. 18, Whereas the company will be made and lost Our advice may save you money.

BIG BOOM PORGUPINE COMING (1) That the Wettlauter Lorrain Sil.

law shall be passed for the purposes hereinafter set forth: Now, therefore, be, it enacted, and it is hereby enacted:

(1) That the Wettlaufer Lorrain Silver Mines, Limited, purchase the Mining Claim H. R. 155, being 29.8 acres in the area south of the Township of Lorrain, from Conrad E. Wettlaufer for the sum of \$5600.

(2) That the purchase price be paid in cash from the treasury of the Company by the Treasurer thereof upon the execution and delivery of the transfer of said Mining Claim H. R. 155 to the Company and the approval of the abstract of title of the said claim by Wm. M. Douglas, K.C., the counsel of the Company, showing the said Mining Claim to be well vested in said Company.

(2) That the Treasurer be directed.

Claim to be well vested in said Company.

(3) That the Treasurer be directed to pay the said \$5600 in accordance with this Bylaw under the direction of the said counsel of the Company.

Fourth.—To elect nine Directors of said Company.

Fifth.—To transact such other business of a special or general nature as may be brought before the meeting on which the shareholders may be empowered by law to act.

which the shareholders may be empowered by law to act.

The Transfer Books of the Company will remain closed from the close of business January 5th, 1912, to 10 o'clock a.m., on January 23rd, 1912.

Dated, New York, the 5th day of January 1912.

uary 1912. HENRY LOCKHART, JR., President. J. H. SUSMANN, Secretary.

Timisk. Holder Discusses Affairs

Open. High. Low. Close. Sales.

Dominion Exchange.

Cobalt...

Editor World: I was pleased to see in The World the story of the remarkable ore shipment sent out by the Timiskaming last week. It fully bears out what I have been telling the shareholders for some time, that in the Timiskaming they have one of the best mines in the Cobalt district, and that under proper management it would be paying 6 per cent. quarterly dividends, instead of cutting off the disbursement altogether. If the share-holders will work together and ous the present management, they can pay off the North Dome claims and in a short time resume the dividends once more. I believe if the Timiskaming Open. High. Low. Close. Sales. more. I believe if the Timiskaming mine were put up at auction to-mormor in would bring three million dollars. This figure would give the stockholders over a dollar a share now. The annual meeting will be held on Feb. 24, and it is hoped all the Toronto shareholders will attend. If they do they will hear a few facts about the mine as it is being run by the present management.

Taronto, Jan. 9. Toronto, Jan. 9.

RAPID PROGRESS MADE Porcupine Reserv Shaft Going Down to 100-Foot Level.

Hollinger 1350 1360 1340 1345 1,000

Moneta 10 100

Moneta 10 100

Preston 11 11 1044 1044 3,700

Rea 181 1874 181 182 3,500

Swastika 2342 254 2342 24 44,700

do. b 30 234 100

do. b 30 234 100

Word was received at the local office of the Porcupine Reserve Mining Co. last night from the superintendent at the mine that rapid progress was being made in the shaft work, and that the vein was still in the shaft. The vein carried excellent values on the surface, and these are maintained as depth is reached. The shaft is to be carried down to the 100 foot level, where drifting will be done.

The local office of the company has been removed from the Standard Bank Building to No. 75 Bay-street. Manager W. F. M. Plotke leaves for the camp this week to consider further angements machinery. Word was received at the local of-

JOSEPH P. CANNON

All Poroupine and Cobalt Stocke Bought and Sold on Comm

Fooms 109-10-11, 14 King St. East

Porcupine and Cobalt

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