

UNITED EMPIRE BANK OF CANADA

ANALYSIS OF POSITION

E. & O.E.

NOTE.—This Bank commenced business on the 1st day of August, 1906, and the following figures are taken from the Bank's report for five months ending December 31st, 1906, the end of the Bank's fiscal year.

Year	Capital	Profit and Loss Balance	Circulation	Deposits	Total Liabilities to the Public	Total Assets	Prop. of Capital and Rest to Liabilities
1906	\$ 434,982	Dr. \$ 884.88	\$ 346,885	\$ 574,725	\$ 921,609	\$ 1,347,093	% 47.20

The Bank's Authorized Capital is \$5,000,000, of which \$1,000,000. is being issued at par. The amount subscribed at the end of the year was \$579,600, and the amount paid up as above.

The Capital having been issued at par, organization expenses, which are necessarily heavy at the commencement of a Bank's career, had to be met from profits. For this reason Profit and Loss Account shows a debit balance at the end of the year of \$884.88, while "Preliminary Expenses" carried forward in the Balance Sheet were \$8,388.

At the time of the Annual Meeting on January 16th, 1907, the Bank had three branches, and arrangements had been made to open a few other branches at an early date.

THE DIRECTORS AND OFFICERS OF THE BANK ARE:

IN CANADA

SAMUEL BARKER, M.P., President.
 MARK BREDIN. GEORGE A. CLARE. E. E. A. DUVERNET.
 REV. T. C. STREET MACKLEM, D.D. M. McLAUGHLIN.
 BENNETT ROSAMOND. WM. J. SMITH.

IN ENGLAND

T. WILLES CHITTY. LIEUT.-COL. F. T. C. DUVERNET.
 S. STANLEY MARLING, J.P.

GEORGE P. REID, General Manager.
 F. J. GOSLING, Inspector.

HEAD OFFICE: TORONTO.