

from that fortunate island, assured me that, from the beach to the stairs, he had walked up to his ancles in salted sugar and rotten coffee. Moreover, it is stated to me, on the authority of a gentleman of unquestionable veracity, who arrived from the Brazils within this month, that British manufactures of all sorts, particularly cloths, were sold there and at Buenos Ayres, when they could be sold at all, 25 per cent. under prime cost. Nevertheless, trade flourishes to such a degree, that the name of a bankrupt in the Gazette, is as rare as a nightingale in Scotland, or a guinea in circulation. Now of all general propositions concerning the real state of profit and loss by foreign trade, the truth is difficult to be proved, when they are true, and the falsehood still more so, when they are false, that is, by direct and specific evidence; because there is an underhand trade, of which no account can be taken, and even the valuation of goods entered for exportation is not measured by the quantity, but by a computed price, and therefore must be at all times problematical; as if, on much the same principle, it might be fairly concluded that he, who eats a pound