



Remunerative Features of the Telephone Business

The remunerative feature of the independent telephone industry is one that has not hitherto received the attention from Canadian business men which its importance merits. The following points are suggested as being of interest:

1. The telephone requires a smaller investment per capita to serve a community than any other utility, hence the interest charges are less.
2. A modern telephone plant is more permanent, less liable to deterioration through mechanical motion than any other public utility, therefore the cost of maintenance and depreciation is lower.
3. It has been demonstrated by experience in the United States, during recent years, that the growth of the business and earnings of a telephone company are little affected during periods of financial depression.
4. As a permanent investment there is no business which can appeal so favorably to the public as a modern telephone system.
5. An independent telephone system affords an opportunity for local people to control their own service, and it has been fully demonstrated that with modern methods of construction and existing types of apparatus, a group of average business men in any town or village can establish a telephone system and carry on the undertaking more economically and to the greater satisfaction of the public than any monopolistic corporation has ever succeeded in doing.