

## MONEY AND BANKING

### CHAPTER XXII.

#### LOANS AGAINST COLLATERAL.

SECTION	PAGE
409. Collateral for Bank Loans . . . . .	329
410. Merchandise as Collateral . . . . .	329
411. Advantages of Good Warehousing Laws . . . . .	330
412. Loans on Merchandise a Legitimate Function of Banks	330
413. Statement of a Bank President . . . . .	331
414. Law of Warehouse Receipts . . . . .	332
415. Uniform Law . . . . .	332
416. Risk Involved in Loans on Warehouse Receipts . . . . .	333
417. Under the Present Law . . . . .	333
418. Issue of Receipts Safeguarded . . . . .	334
419. Protection to Holders of Receipts . . . . .	334
420. Garnishment not Allowed . . . . .	335
421. Penalty for Illegal Use of Receipts . . . . .	335
422. Transfer of Title to Lender . . . . .	336

### CHAPTER XXIII.

#### CREDIT DEPARTMENT OF A BANK.

423. Evolution of the Credit Department . . . . .	337
424. Sources of Credit Information . . . . .	337
425. Credit Agencies . . . . .	339
426. Duties of Credit Man . . . . .	340
427. The Commercial Note-Broker . . . . .	341
428. Change in the Business . . . . .	341
429. Demand and Supply of Commercial Paper . . . . .	342
430. Areas of High and Low Rates . . . . .	343
431. Discount Offer by Dealer . . . . .	343
432. Credits . . . . .	344
433. Size of Notes . . . . .	345

### CHAPTER XXIV.

#### HISTORY OF BANKING IN THE UNITED STATES.

434. Characteristics of Early Banking . . . . .	347
435. Relations with Government . . . . .	347
436. Historical Periods . . . . .	348
437. Some Early Banks . . . . .	348