

THE HOUSE OF COMMONS OF CANADA.

BILL 23.

An Act respecting Prudential Trust Company, Limited.

1909, c. 124.

WHEREAS Prudential Trust Company, Limited, hereinafter called "the Company", has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

1909, c. 124,
s. 3 repealed.

1. Section three of chapter one hundred and twenty-four of the statutes of 1909 is repealed and the following section is substituted therefor: 10

Capital
stock
increased.

"**3.** The capital stock of the Company shall be two million dollars, divided into shares of one hundred dollars each."

Shares of
only one
class
without
preference.

2. Notwithstanding the provisions of the said Act and of Part II of the *Companies Act*, and of the by-laws of the Company, from and after the passing of this Act all shares of the capital stock of the Company, heretofore or hereafter issued, shall be of one class without any right of priority, preference or privilege, one over the other. 15

R.S. c. 79.

Special
issue.

3. The Company may issue out of the unissued capital stock, to each holder of the present common shares, four additional fully paid shares for each share of the common stock of the Company held by him. 20