

## BANKS AND BANKING.

The Act thirty-fourth Victoria, chapter five, intituled :  
“ An Act relating to Banks and Banking,” with the  
amendments made by subsequent Acts\* incorporated  
with it so as to form one Act.

**W**HEREAS, it is desirable that the provisions relating to Preamble.  
the Incorporation of Banks, and the laws relating to  
Banking, should be embraced, as far as practicable, in one  
general Act ; Therefore Her Majesty, by and with the advice  
and consent of the Senate and House of Commons of Canada,  
enacts as follows :—

1. The Charters or Acts of Incorporation of the several Charters con-  
tinued to 1st  
July, 1881.  
Banks enumerated in the Schedule B to this Act (including  
any amendments thereof now in force) are continued as to  
their Incorporation, the amount of Capital Stock, the amount  
of each share of such stock, and the chief place of business  
of each respectively, until the first day of July in the year  
of our Lord one thousand eight hundred and eighty-one,  
subject to the right of any such Bank to increase its Capital  
Stock in the manner hereinafter provided ; and as to other  
particulars this Act shall form and be the Charters of the  
said Banks respectively, until the first day of July, 1881, and  
the provisions thereof shall apply to each of them respec-  
tively, and their present Charters shall be repealed, except  
only as to the matters for which the said Charters are above  
continued until the day last aforesaid ; and

2. The said Charters or Acts of Incorporation of the several And to 1st  
July, 1891.  
Banks mentioned in the Schedule B to this Act, to all  
which this Act applies, are hereby continued and shall re-  
main in force, subject to the provisions of this Act, until the  
first day of July, in the year of our Lord one thousand eight  
hundred and ninety-one, except in so far as they or any of  
them may be or become forfeited or void under the terms  
thereof or of this Act or any other Act passed or to be  
passed in that behalf, by non-performance of the conditions  
of such Charters respectively, insolvency or otherwise. 34  
V., c. 5, s. 1, and 43 V., c. 22, s. 11.

2. The provisions of this Act shall apply to any Bank to To what  
bank: the  
Act applies.  
be hereafter incorporated (which expression in this Act in-

\* 35 V., c. 8 ; 36 V., c. 43 ; 38 V., c. 17 ; 40 V., c. 44 ; 42 V., c. 45, and 43 V.,  
c. 22