

that Mr. Finlayson's paper on "The Position of the British Commonwealth in Pacific Affairs" should be printed in some Canadian periodical; that the paper on "Tariffs" should be further considered by its author in collaboration with a competent economist; that the Research Committee will prepare a paper on "Armaments and Diplomatic Machinery in the Pacific" after the Australian Council has drafted an outline of this study; and that the recommendations of the report regarding 'Communications in the Pacific Area' also be approved.

With regard to the recommendations of the Chairman of the Research Committee under the heading of "Future Plans", the opinion of the Executive Council was that as long as the policy of the I.P.R. towards research continued as at present, the Canadian Institute should ask for such financial assistance from the Research Funds as might seem necessary for the carrying on of Research Projects, and authorized by the Executive Council.

Under the heading of "Finances" the request for a budget up to Four Hundred Dollars for research was approved.

Mr. C.J. Burchell was appointed on the Programme Committee of the Institute of Pacific Relations.

Professor Norman MacKenzie was re-elected Chairman of the Research Committee of the Canadian Institute.

A Bank Resolution, conferring the necessary authority on the Treasurer to conduct the business of the Institute with the bank on the usual lines, was submitted and the Chairman was authorized to execute the same, as required by the bank.

Budget. Regarding the Budget for next year, a discussion took place as a result of which it was felt that a definite budget could not be drawn up until action had been taken by the Executive Committee, growing out of the gift of the Massey Foundation. It was, however, decided that not less than \$5,000.00 should be contributed to the Secretariat of the Institute of Pacific Relations, \$400.00 set aside for research and \$200.00 for office expenses, but that the budget could not be completed, pending developments as above indicated.

The Honorary Secretary brought up the matter of Exchange as