

**SPECIAL WAR REVENUE BILL**

**THIRD READING**

Bill O7, an Act to amend the Special War Revenue Act.—Right Hon. Mr. Meighen.

**BANK BILL**

**REPORT OF COMMITTEE**

Hon. F. B. BLACK presented the report of the Standing Committee on Banking and Commerce on Bill 18, an Act respecting Banks and Banking, and moved concurrence therein.

He said: The Committee has made sixteen amendments to the Bill, three of which may be of particular interest, and the remainder are verbal corrections.

The three major amendments are as follows:

Page 83, line 31. Add the following as sub-clause 4 of clause 160 (1):

"(4) Every bank which neglects to transmit or deliver to the Minister within the time prescribed by the Treasury Board a certified return showing, as to deposits by the public in Canada payable on demand and also deposits payable after notice, the number and aggregate amount of such deposits in each of the classifications by this Act required, at a date to be specified by the Treasury Board, shall incur a penalty of fifty dollars for each and every day during which such neglect continues."

Page 87. In Schedule A. Add immediately after the names of the banks mentioned in the said Schedule A, the following:

"La Banque Provinciale du Canada and Banque Canadienne Nationale hereinbefore named may respectively carry on business pursuant to the provisions of this Act, under the respective names 'The Provincial Bank of Canada' and 'National Canadian Bank.'"

Page 89, line 2 of Schedule D. After "therefrom" insert "(or the fertilizer purchased and the crop grown on the land on which in the same season such fertilizer has been used)."

The motion was agreed to.

**THIRD READING**

Right Hon. Mr. MEIGHEN moved the third reading of the Bill.

The motion was agreed to, and the Bill was read the third time, and passed.

**APPROPRIATION BILL NO. 4**

**FIRST READING**

A message was received from the House of Commons with Bill 109, an Act for granting to His Majesty certain sums of money for the public service of the financial year ending the 31st March, 1935.

The Bill was read the first time.

**SECOND READING**

Right Hon. Mr. MEIGHEN moved the second reading of the Bill.

Hon. Mr. DANDURAND: What is the amount?

Right Hon. Mr. MEIGHEN: By clause 2 of this Bill, which is for the year 1934-35, there is appropriated a sum not exceeding \$128,617,254.36, for the items set forth in schedule A. Certain specific items aggregating a sum not exceeding \$4,479,579.37, the details of which appear in schedule B, are covered by clause 3. By clause 4 there is appropriated a sum aggregating not more than \$2,664,000, as set out in schedule C.

By clause 5 the Governor in Council is empowered to raise by way of loan a sum not exceeding \$200,000,000 for public works and general expenses, and the provisions for charging these amounts are set out.

Right Hon. Mr. GRAHAM: That does not include the Public Works Bill.

Hon. Mr. DANDURAND: It has not been passed by the Commons.

Right Hon. Mr. MEIGHEN: No.

Hon. Mr. DANDURAND: I am of course aware of the limitation of this Chamber with respect to an increase in the vote—something which I do not suppose anyone would rise to ask—and I know we cannot decrease it except by rejecting the whole Bill.

Right Hon. Mr. MEIGHEN: In so far as these estimates are concerned, the process is entirely one of reduction. I do not know how the total will be affected by the Public Works Bill; but it will not be affected sufficiently to meet the aspirations of one or two provincial Prime Ministers.

The motion was agreed to, and the Bill was read the second time.

**THIRD READING**

Right Hon. Mr. MEIGHEN moved the third reading of the Bill.

The motion was agreed to, and the Bill was read the third time, and passed.

**FINANCE ACT REPEAL BILL**

**FIRST READING**

A message was received from the House of Commons with Bill 111, an Act to repeal the Finance Act.

The Bill was read the first time.

Right Hon. Mr. MEIGHEN: The Finance Act will be replaced by the Central Bank Act.

Hon. Mr. DANDURAND: I have not the Bill under my hand. When does it come into force?