

often applied to a commission procedure, facilitating admission for humanitarian or compassionate reasons of people already in Canada, but who are subject to a deportation, removal, or exclusion order and are required by law to leave the country. The same procedure may also be applied to those whose admission is deemed to be in the national interest, such as some entrepreneurs. Many such people seeking admission by this procedure are from the Toronto area, and are referred for processing to the Canadian consulate in Buffalo because of its proximity to the border; hence the phrase "Buffalo Shuffle." This phrase is sometimes also applied to the same procedure used at other Canadian consulates in the U.S.A. At the consulate's own discretion or at the request of immigration officials at national or regional headquarters, ministerial permits are issued to persons who meet the foregoing requirements, but whose admission to Canada is otherwise prohibited by law. Another large group to whom the term "Buffalo Shuffle" may be applied are individuals legally in Canada in the visitors category who are applying to remain as permanent residents through a Canadian consulate in the U.S.A.

2. (a) Statistics are not kept on the number of persons entering Canada via Buffalo after being deported, or in any way forced to leave Canada.
- (b) The Canadian consulate in Buffalo has issued the following ministerial permits to persons seeking admission as residents or visitors:

April to December	1978	55
January to December	1979	61
January to September	1980	28
- (c) Thirty-one ministerial permits were issued by Buffalo from April 1, 1978, to September 30, 1980, to persons prohibited admission due to criminal records, whose admission was deemed appropriate for humanitarian or compassionate reasons.
3. During the period April 1, 1978, to September 30, 1980, the Canadian consulate in Buffalo issued 2,033 immigrant visas, 19,936 visitor visas, and 144 ministerial permits.

LIQUIDITY OF MORTGAGE INSURANCE FUND

Question No. 1,879—Mr. Lewis:

1. What is the present liquidity position of the Mortgage Insurance Fund?
2. What was the total amount borrowed for the fund from the government and what were the terms and conditions?
3. What is the estimated value of the fund?
4. Did the Office of the Comptroller General, or any other agency, undertake to complete an actuarial assessment of the fund and, if so (a) on what date was the assessment completed (b) what were the results?

Hon. Paul J. Cosgrove (Minister of Public Works): I am advised by Canada Mortgage and Housing Corporation as follows: 1. As at December 31, 1980, Canada Mortgage and Housing Corporation had outstanding borrowings on behalf of the Mortgage Insurance Fund, under Section 9(6) of the National Housing Act, totalling \$175,000,000.

Order Paper Questions

2. Note No.	Date	Rate	Amount
1	December 5, 1979	13-5/8	\$ 5,000,000
2	December 21, 1979	13-5/8	55,000,000
3	January 17, 1980	13-5/8	10,000,000
4	February 15, 1980	11-7/8	97,500,000
5	March 24, 1980	11-7/8	45,200,000
6	October 29, 1980	13-1/4	14,700,000

Total amount borrowed \$227,400,000*

*\$52,400,000 of these borrowings were repaid from real estate sales proceeds in 1980.

All of these borrowings were in accordance with the terms and conditions set out in order in council P.C. 1980-396 of February 8, 1980. This order in council superseded and amended those terms and conditions set out in order in council P.C. 1979-3233 of November 29, 1979.

3. The net assets of the Mortgage Insurance Fund as of December 31, 1980, amounted to \$314.4 millions.

4. An evaluation of the fund was undertaken in mid-1980. At that time, an actuarial deficiency in the order of \$80 millions was cited. This deficiency assumed that the then-current market trends, which were the worst experienced in some real estate markets in recent years, would continue. An appraisal of the fund's real estate portfolio in November, 1980, indicated a 14 percent improvement over these trends.

INVENTORY OF MORTGAGE INSURANCE FUND

Question No. 1,880—Mr. Lewis:

1. What is the present inventory of units held by the Mortgage Insurance Fund?
2. How many units were sold by the fund in (a) 1979 (b) 1980, and what is a breakdown between the two years?
3. For the same years, by province, what is the breakdown of units taken over and units sold?
4. For all of the units sold in 1980, what is the difference between the acquisition cost (amount of mortgage indebtedness) and the eventual sale price?

Hon. Paul J. Cosgrove (Minister of Public Works): I am advised by Canada Mortgage and Housing Corporation as follows: 1. As at December 31, 1980, the portfolio of the Mortgage Insurance Fund was 15,258 units.

2. (a) MIF units sold in 1979—3,319, (b) MIF units sold in 1980—20,206.

3. See list below.

4. Not available. (Net loss on disposal of Mortgage Insurance Fund real estate in 1980 was \$231,717,000.)

Acquisition and Sale Statistics
Mortgage Insurance Fund
by Province
(in units)

Province	1979		1980	
	Acquisitions	Sales	Acquisitions	Sales
Newfoundland	97	46	90	77
Nova Scotia	93	64	122	115
Prince Edward Island	9	7	22	4
New Brunswick	196	187	87	209