

TABLE 4-2

Services Trade by Detailed Sectors, 2009 and 2010
(\$ millions and annual percent change)

	Exports			Imports			Balance		
	2009	2010	growth	2009	2010	growth	2009	2010	\$ change
Total, all services	67,143	70,090	4.4	89,807	93,399	4.0	-22,664	-23,309	-645
Travel	15,519	16,263	4.8	27,692	30,381	9.7	-12,173	-14,118	-1,945
Business travel	2,528	2,687	6.3	3,520	3,932	11.7	-992	-1,245	-253
Personal travel	12,992	13,576	4.5	24,172	26,450	9.4	-11,180	-12,874	-1,694
Transportation	10,120	11,363	12.3	19,655	21,493	9.4	-9,535	-10,130	-595
Water transport	2,707	3,024	11.7	8,699	9,575	10.1	-5,992	-6,551	-559
Air transport	4,409	5,074	15.1	8,718	9,535	9.4	-4,309	-4,461	-152
Land and other transport	3,004	3,265	8.7	2,238	2,385	6.6	766	880	114
Commercial services	39,681	40,684	2.5	41,154	40,209	-2.3	-1,473	475	1,948
Communication services	2,650	2,723	2.8	2,089	2,201	5.4	561	522	-39
Construction services	298	268	-10.1	351	235	-33.0	-53	33	86
Insurance services	4,340	4,283	-1.3	6,411	6,289	-1.9	-2,071	-2,006	65
Other financial services	2,636	3,156	19.7	4,039	3,468	-14.1	-1,403	-312	1,091
Computer & information services	4,873	5,041	3.4	2,435	2,374	-2.5	2,438	2,667	229
Royalties and licence fees	3,673	3,705	0.9	8,801	8,569	-2.6	-5,128	-4,864	264
Management services	5,881	5,081	-13.6	4,722	5,006	6.0	1,159	75	-1,084
Research and development	3,457	3,901	12.8	1,185	892	-24.7	2,272	3,009	737
Architect., eng., & oth tech. services	4,876	5,513	13.1	3,243	3,111	-4.1	1,633	2,402	769
Oth. Misc. services to business	4,861	4,967	2.2	5,499	5,300	-3.6	-638	-333	305
Audio-visual services	2,137	2,044	-4.4	2,381	2,762	16.0	-244	-718	-474
Government services	1,824	1,777	-2.6	1,304	1,316	0.8	520	461	-59

Source: Statistics Canada CANSIM Matrix 376-0035.

In several instances, the combination of rising exports and falling imports led to improvements in the commercial services trade balance. In particular, the trade balance for other financial services improved the most (\$1.1 billion), followed by architectural, engineering, and other technical services (\$769 million), research and development (\$737 million), and other miscellaneous services to business (\$305 million). On the other hand, for management services

and audio-visual services, falling exports and rising imports combined to limit the overall improvement in the trade balance.

The Current Account

The current account records the flow of transactions between Canada and its commercial partners. The exchange of goods and services, as discussed above, is the largest component of these transactions. The remaining two components of the current account capture the flow of payments and receipts of investment income and current transfers.