explained, is raised through a bone fit matinee performance each year, for which the actors volunteer their services. The fund is administered by the Festival management on instructions from the company itself, and the awards are in the hands of a Selection Committee. This Selection Committee decided that half the \$7,300 of the year's award money be allotted to bringing in instructors in voice and movement for the benefit of the 1960 acting company. The other half was set aside for individual grants.

from the United Stage, grave in the month to

GOVERNMENT FINANCES

Mr. Donald M. Fleming, Minister of Finance, has released a statement of the final figures of the Government of Canada's budgetary revenues and expenditures for the fiscal year 1958-59 and of the Government's assets and liabilities and net debt position as at March 31, 1959.

The budget deficit proved to be less than was forecast in the Budget Speech of April 9, 1959. It amounted to \$609 million as compared with the forecast deficit of \$617 million given in the Budget Speech. Revenues for the fiscal year as finally determined were \$4,755 million, or \$15 million less than the preliminary figure of \$4,770 million given in the Budget Speech. Expenditures were \$5,364 million or \$23 million less than the budget forecast of \$5,387 million.

At March 31, 1959, the gross liabilities of the Government amounted to \$20,246 million, of which \$15,574 million consisted of unmatured bonds and treasury bills. As assets

Mr. George McCowan, Miss Penny Williams, Mr. Peter Smith, Mr. Robert Thrig, Mry Laurie Freeman and the Canadian Theatre Centrer The

finance the secting up of a national cheatre

totalled \$8,568 million, the net debt of Canada amounted to \$11,678 million at the end of the fiscal year.

* * * *

COMMODITY EXPORTS RISE

Canada's commodity exports to all countries rose moderately in July to \$433,700,000 from \$421,600,000 a year earlier, according to advance figures released by the Dominion Burcau of Statistics. The increase, fourth this year, was due mainly to a further substantial gain in shipments to the United States, and brought the seven-month value of total exports to \$2,850,400,000 compared to \$2,803,000,000 last year.

Total exports to the United States in the month were up over 14 per cent to \$285,300,000 compared with \$249,600,000 in July last year, reaching the highest figure on record for July. For the seven months, exports to the United States totalled \$1,792,200,000, nearly 11 per cent above last year's corresponding value of \$1,618,500,000.

July exports to the United Kingdom fell off to \$52,900,000 from \$74,100,000 a year earlier, lowering the seven-month total to \$418,400,000 compared to \$443,800,000 in 1958. Shipments to other Commonwealth countries showed a small rise in the month to \$27,300,000 from \$25,900,000, reducing slightly the drop in the cumulative total which stood at \$161,300,000 compared to \$181,600,000. Total exports to all other countries, after a small rise in June, declined to \$68,200,000 from \$72,000,000 a year ago, lowering the January-July total to \$478,500,000 against \$559,100,000.

26,036,000 from \$16,613,000 and in the six months to \$123,887,000 from \$79,915,000.

Solute, sales of new passenger cars increased for 48,265 units (including 12,438 units of this and European make) from 38,699 a year fixish and European make) from 38,699 a year fast 45 (1,915) and January-June sales to availas ago. Value 57,919 from 210,447 (37,479) a by fast ago. Value 56,000 (524,696,000) from footh to \$140,855,000 (524,696,000) from footh to \$13,104,000 (\$13,375,000) and in the six the footh at \$128,403,000 (\$114,865,000) from footh at \$128,403,000 (\$114,865,000) from footh solution to \$123,434,000].

Financed sales of new passenger and comferral vehicles climbed in June to 19,784 and the footh footh at \$128,400 (\$13,434,000).

Solution footh and the month footh footh footh at \$128,400 (\$13,434,000).

The financed sales of used passenger and comferral vehicles climbed in June to 19,784 and the financing rose in the month footh footh footh \$232,159,000 from \$214,398,000.

Financed sales of used passenger and comferral vehicles edged up in June to 38,652 feeling from 201,230 a year earlier, but declined that form 201,230 a year ago. Amount involved in to the footh footh \$120,000,000 from \$214,398,000.