

	Week.	Year.
Slocan Star (Slocan)		566
Standard (Slocan)	76	3,716
Snowstorm (Ashcroft)		41
St. Eugene (East Kootenay)		361
Sullivan (East Kootenay)	2,085	36,418
Tip Top (Kashahowe, O.)		39
Tom Thumb (Republic)		267
United Copper (Chewelah, W.)	441	4,764
Utica (Ainsworth)		290
Velvet (Rossland)		71
Venezuela (Lakeview, Ida.)		35
Wonderful (Slocan)		71
Yakima (Slocan)		22
Yellow Jacket (Alberta)		52
Totals	10,770	235,142

—Trail News.

The Granby Consolidated Mining, Smelting & Power Company, with mines at Hidden Creek and Phoenix, B. C., and in Alaska, and smelters at Anyox and Grand Forks, B. C., on June 21 declared the regular quarterly dividend of \$1.50 a share and an extra dividend of 50 cents a share, a total of \$299,970, payable August 1 to stockholders of record July 14, and will increase the grand total to \$6,476,847. No official announcement has been made as to plans for permanently increasing the quarterly disbursements, but some stockholders are of the opinion that from now on until there is an appreciable decline in copper prices Granby will continue to pay \$2 a share, or 8 per cent. annually on the outstanding capitalization, 149,985 shares at \$100.

Net profits of the Granby company for the last quarter of 1915 were \$1,026,745. For the first quarter of 1916 they approximated \$1,200,000, and during April were estimated at \$600,000. For the fiscal year ending June 30 they will considerably exceed \$3,000,000, which is more than \$20 a share of issued capital stock. In the same period there will have been disbursed only \$6 a share, the first dividend at the 8 per cent. rate falling in the first quarter of the next fiscal year. At January 1 the company's surplus stood at \$962,104. By June 30 it should be in the neighborhood of \$3,000,000.

Granby's plant at Grand Forks is capable of caring for the output of the Phoenix mines, besides handling custom ores, but the Anyox plant is being enlarged to accommodate the rapidly increasing production at Hidden Creek. The Anyox production of copper matte amounts to 3,000,000 pounds monthly, and nearly every steamer that docks at the port carries away a part of a cargo of the metal. At the present the mechanical equipment of the smelter is being actuated by a hydro-electric station, but during the winter this source of energy is uncertain, and the company now is installing an auxiliary steam power plant that will cost about \$750,000.

During 1915 the British Columbia Copper Company at Greenwood smelted 122,514 dry tons of ore, after resuming operations on July 26, according to the annual report which has just been made public. Included in the total was 7,374 tons of customs ore.

Ore shipments from the Mother Lode mine were 105,085 tons, the average analysis of which was: Gold, .037 ounce; silver, 0.21 ounce; copper, 0.8746 per cent.

The Lone Star shipped 6,510 tons, which assayed: Gold, 0.032 ounce; silver, 0.193 ounce; copper, 2.60 per cent.

From the Queen Victoria near Nelson 754 tons were shipped and assayed: 0.0037 ounce gold, 0.77 ounce silver, and 2.28 per cent. copper.

The smelter produced 1,850 tons of matte averaging 48 per cent. copper. The production of metals was: 1,734,385 pounds copper, 23,003 ounces silver, 5,417 ounces gold.

Four hundred thousand dollars has been appropriated for development work on the big copper proposition of the British Columbia Copper Company at Copper Mountain, near Princeton, according to information which has reached Nelson from that camp.

The ore has been proved up by extensive diamond drilling operations.

Compressors and other equipment are being installed in preparation for the work.

When the ore has been opened up by underground work the company is expected to erect a concentrator.

Shipments of zinc ore and concentrates from mines in the Slocan and East Kootenay districts totalled 7,030 tons in May. The total for the same month of 1915 was 655 tons, making an increase of 6,275 tons. The largest shipper is the Sullivan mine in East Kootenay, which has sent 4,798 tons to Trail smelter during the month. The other properties are shipping to smelters in the United States.

The Galena Farm in the Slocan district, which is being operated by Patrick Clark, shipped 702 tons in May. The Standard at Silverton shipped 904 tons, and the Lucky Jim 596 tons. The Utica, near Kaslo, had a zinc output of 30 tons. From the Lucky Jim, which is shipping its ore to the Rosebery concentrator, under operation by Keans & Cunningham, 596 tons of concentrates were sent to the smelter.

	May, 1915	May, 1916
Rambler Cariboo	160	.....
Whitewater	80	.....
Surprise	292	.....
Utica .....	.....	30
Lucky Jim .....	.....	596
Standard .....	.....	904
Galena Farm .....	.....	702
Hewitt	123	.....
Sullivan .....	.....	4798
Totals	655	7030

The Emerald group of twenty claims on Iron Mountain, in the Sheep Creek district, has been bonded to H. T. Irvine and associates of Spokane, for a price which is reported to be around \$300,000.

Last year the Emerald, which was owned by the Iron Mountain, Limited, in which California capitalists are the chief stockholders, shipped 1,290 tons of silver-lead ore to Trail smelter. William Waldbeser, of Salmo, is manager for the Iron Mountain Company. Development has been carried on for several years. During the last two years, owing to the high price of lead, substantial profits were realized.

Sapples & Scully, of Nelson, have bonded the Neptune and Underhill claims on Bear Creek, in the Sheep Creek district, to W. R. Salisbury, of Salmo. The price is placed at \$50,000.

The claims are reported to have an excellent showing of silver-lead and zinc ore. Mr. Salisbury is making plans for carrying on development operations.

It is stated in Rossland that Eastern interests are arranging to take over the Richmond mine in the south belt, and that the Velvet mine in the same section is to be bonded by the Federal Mining Company.

The White Bear mine at Rossland is being unwatered by the Consolidated Company. The mine has been cleaned up to the 800-foot level. Active development work is expected to commence shortly.

Another development in these Rossland camps is the bonding of the C. and C. claim on Monte Christo Mountain by J. S. Corbin to W. B. Sherrod, of Spokane, for \$60,000.

A 30-day option at around \$300,000 has been given on the Union mine, Franklin Camp, by Lewis Johnson and partners to Eastern men.