

your Council approached the officers of the leading companies upon the question, but we regret to inform the Association that our efforts to obtain any concessions were unsuccessful.

BURGLARY AND FORGERY

Your Council did not think it necessary to take any action in regard to the resolution regarding Burglary and Forgery as printed on page 157, No. 2, Vol. V, of the *JOURNAL*.

INSURANCE OF MONEY PARCELS

Your Council decided not to press for an immediate answer from the Government to the request that it guarantee the safe delivery of money parcels transmitted by registered mail, in view of certain objections on the part of the Postmaster General, who still has the question under advisement.

The Reports of the Branch Associations, of the affiliated Board of Trade Sections, of the Prize Essay Committee, and of the Editing Committee, are appended hereto.

The membership of the Association has been added to during the year by the admission of the following banks :

The Western Bank of Canada,
La Banque de St. Jean.

The membership of Associates at the close of the financial year numbered 1,158, as compared with 1,010 on the 30th June, 1897.

The only chartered banks which are not members of the Association are :

The Bank of Yarmouth,
The Exchange Bank of Yarmouth,
The Commercial Bank of Windsor.
St. Stephens Bank,
Summerside Bank,
Merchants Bank P.E.I.

The whole respectfully submitted.

D. R. WILKIE, President

MR. WALKER, in moving that the report of the Executive Council be adopted, expressed the hope that the next Council of the Association would vigorously prosecute the establishment of the sub-sections proposed, even in smaller places than those mentioned. The example set by Winnipeg was an excellent one.

He also urged the appointment of a committee to take up the question of the Bank Act, in order that at the next meeting of the Association any changes desirable, if there are any, might be exhaustively discussed and action arranged for.

The motion was seconded by Mr. PRENDERGAST, and, on a vote having been taken, the report of the Executive Council was declared adopted as read.