

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - - Toronto Agent.
Agencies throughout the Dominion.Provident Savings Life Assurance Society
OF NEW YORK.SHEPPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. H. MATSON, General Manager
for Canada, 37 YONGE STREET, TORONTO.Caledonian INSURANCE CO.,
Of Edinburgh

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Patkinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds \$35,730,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,495,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						Toronto. Nov. 2	Cash & per share
British Columbia	90	\$2,920,000	\$2,920,000	\$1,290,475	6 1/2	38 1/2	39 1/2
British North America	\$243	4,888,888	4,888,888	1,338,333	3 1/2	148	357 64
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	137 1/2	68 87
Commercial Bank of Montreal	100	740,800	552,850	546,000	3 1/2	109	43 60
Commercial Bank, Windsor, N.B.	40	500,000	260,000	80,000	3	27 1/2	138 87
Dominion	50	1,500,000	1,500,000	1,450,000	5	179 1/2	180
Eastern Townships	50	1,500,000	1,499,815	650,000	3 1/2	155	161 1/2
Federal	100	500,000	500,000	210,000	3	116	39 20
Halifax Banking Co.	100	1,250,000	1,250,000	650,000	3	155	161 1/2
Hamilton	100	710,100	710,100	300,000	3	179 1/2	180
Hochelaga	100	1,083,800	1,050,207	1,100,385	3 1/2	151	158
Imperial	50	1,800,000	1,800,000	480,000	3	139	139 1/2
La Banque Du Peuple	25	500,000	500,000	175,000	3	151	158
La Banque Jacques Cartier	25	1,200,000	1,200,000	310,000	3	139	139 1/2
La Banque Nationale	100	6,000,000	6,000,000	2,900,000	3 1/2	151	158
Merchants' Bank of Canada	100	1,100,000	1,100,000	510,000	3	139	139 1/2
Merchants' Bank of Halifax	50	8,000,000	8,000,000	1,150,000	4	151	158
Molson	900	18,000,000	18,000,000	6,000,000	3	221	222
Montreal	100	500,000	500,000	285,000	3	151	158
New Brunswick	100	1,500,000	1,500,000	1,050,000	4	139	139 1/2
Nova Scotia	100	1,500,000	1,500,000	945,000	3 1/2	110	114
Ontario	100	5,000,000	5,000,000	2,100,000	3 1/2	149	149 1/2
Ottawa	50	800,000	730,000	130,000	3	116	23 80
People's Bank of Halifax	50	180,000	180,000	100,000	4	161	166
People's Bank of N. B.	100	3,000,000	2,600,000	550,000	3 1/2	239	245
Quebec	100	800,000	800,000	43,000	3	1.1	60 5
St. Stephen's	50	1,000,000	1,000,000	500,000	4	161	166
Standard	100	2,000,000	2,000,000	1,800,000	5	239	245
Toronto	50	500,000	500,000	120,000	3	1.1	60 5
Union Bank, Halifax	100	900,000	900,000	250,000	3	129	130
Union Bank, Canada	100	500,000	500,000	200,000	3 1/2	129	130
Ville Marie	100	500,000	500,000	200,000	3 1/2	129	130
Western	100	500,000	500,000	200,000	3 1/2	129	130
Vermont	75	300,000	300,000	60,000	3 1/2	129	130
LOAN COMPANIES.							
UNDER BUILDING SOCI'S ACT, 1869.							
Agricultural Savings & Loan Co.	50	630,000	625,278	110,000	3	109	25 50
Building & Loan Association	25	750,000	750,000	241,750	3	192	98 0
Canada Term. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	3 1/2	125	32 5
Canadian Savings & Loan Co.	50	750,000	722,000	95,000	3 1/2	87 1/2	43 87
Dominion Sav. & Inv. Society	50	1,000,000	982,412	10,000	4	137	140
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	3 1/2	125	62 50
Farmers Loan & Savings Company	50	1,067,350	611,430	146,195	3 1/2	161	81 0
Huron & Erie Loan & Savings Co.	100	5,500,000	1,300,000	626,000	3 1/2	135	135 0
Hamilton Provident & Loan Soc.	50	1,500,000	1,100,000	305,000	3 1/2	116	116 0
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	107	109
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	131	133 1/2
Ontario Loan & Deben. Co., London.	50	2,000,000	1,300,000	415,000	3 1/2	91	45 0
Ontario Loan & Savings Co., Oshawa.	50	300,000	300,000	75,000	3 1/2	132 1/2	135
People's Loan & Deposit Co.	50	600,000	60,000	121,928	3 1/2	169	171
Union Loan & Savings Co.	50	1,000,000	979,566	285,000	3 1/2	169	171
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	3 1/2	169	171
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,630,000	583,268	105,000	3 1/2	117	120
Central Can. Loan and Savings Co.	100	2,500,000	1,006,000	240,000	3	119 1/2	133
London & Ont. Inv. Co. Ltd. do.	50	2,750,000	553,000	155,000	3	118	123
London & Can. L. & Ag. Co. Ltd. do.	50	5,000,000	700,000	91,000	4	158	169
Land Security Co. (Ont. Legis.)	100	1,382,360	548,498	550,000	6	165	166
Man. & North-West. L. Co. (Dom Par) ..	100	1,530,000	575,000	111,000	3 1/2	111	112
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	120	123
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	345,000	3 1/2	128	133
Real Estate Loan Co.	43	581,000	321,830	0,000	3	60	62 1/2
ONT. JT. STE. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,363	67,000	3 1/2	100	103
Ontario Industrial Loan & Inv. Co.	100	465,800	314,816	190,300	3 1/2	120	123
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	120	123

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Oct. 21
350,000	8 p	Alliance	20	21 5	9 1/2
50,000	25	O. Union F. L. & M.	50	0	28 1/2
100,000	5	Fire Ins. Assoc.	8	8	2 1/2
20,000	8 1/2	Guardian	100	50	4 1/2
60,000	3 1/2	Imperial Lim.	20	6	2 1/2
136,493	10	Lancashire F. & L.	50	9	6 1/2
35,822	20	London Ass. Corp.	25	12 1/2	50 51
10,000	19	London & Lan. L.	10	9	4 1/2
77,383	20	London & Lan. F.	25	2 1/2	16 15 1/2
245,640	75	Liv. Lon. & G. F. & L.	8 1/2	9	44 15 1/2
50,000	25	Northern F. & L.	100	10	59 60
113,000	30 p	North Brit. & Mer.	25	6 1/2	34 1/2
6,723	213 p	Phoenix	50	60	35 240
123,324	6 1/2	Royal Insurance	50	3	47 48
50,000	10	Scottish Imp. F. & L.	10	1	15 15 1/2
10,000	10	Standard Life	50	1	15 15 1/2
CANADIAN.					
10,000	1	Brit. Amer. F. & M.	50	50	118 1/2
2,500	15	Canada Life	400	50	610
5,000	19	Confederation Life	100	10	315
5,000	12	Sun Life Ass. Co.	100	12	40
5,000	5	Quebec Fire	100	60	900
5,000	10	Queen City Fire	50	2	151 15 1/2
10,000	10	Western Assurance	4	1	151 15 1/2

DISCOUNT RATES.

London, Oct. 21.

Bank Bills, 3 months	1 1/2	..
do. 6 do.	2 1/2	..
Trade Bills 3 do.	2 1/2	2 1/2
do. 6 do.	2 1/2	3

RAILWAYS.

Par value \$ Sh.	London Oct. 21
Canada Pacific Shares 3%	\$100 75 1/2
C. P. R. 1st Mortgage Bonds, 5%	118 1/2
do. 50 year L. G. Bonds, 3 1/2%	133 1/2
Canada Central 5% 1st Mortgage	104 1/2
Grand Trunk Con. stock	100 7 1/2
5% perpetual debenture stock	128 1/2
do. 5% bonds, and charge	124 1/2
do. First preference	100 50 1/2
do. Second pref. stock	100 34 1/2
do. Third pref. stock	100 18 1/2
Great Western pref. 5% deb. stock	100 12 1/2
Midland Stg. 1st mtg. bonds, 5%	100 108 1/2
Toronto, Grey & Bruce 4% stg. bonds	100 1 1/2
1st mtg.	100 1 1/2
Wellington, Grey & Bruce 7% 1st m.	99 1 1/2

SECURITIES.

		Oct. 21.
Dominion 5% stock, 1903, of Ry. loan.....	110	112 1/2
do. 4% do. 1904, 5, 6, 8.....	108	111 1/2
do. 4% do. 1910, Ins. stock	7	103 1/2
do. 3 1/2% do.	103	106 1/2
Montreal Sterling 5% 1908	104	106 1/2
do. 5% 1914, 1918	104	106 1/2
do. do. 5% 1918	105	107 1/2
Toronto Corporation 6% 1897 Ster.	100	110 1/2
do. do. 6% 1896 Water Works T. b.	105	107 1/2
do. do. con. deb. 1896, 6%	109	107 1/2
do. do. gen. con. deb. 1919, 5%	110	115 1/2
do. do. stg. bonds	102 1/2	101 1/2
City of London, 1st pref. Red.	92	100 1/2
do. Waterworks	100	108 1/2
City of Ottawa, Stg.	103	105 1/2
do. do.	104	112 1/2
City of Quebec 6% Con.	108	107 1/2
do. do. 1878	113	112 1/2
City of Winnipeg, deb.	118	120 1/2
do. do.	110	112 1/2