

Fuel, light, and care of office	208 17
Exchange	146 35
Telegraphing	105 37
Express charges	52 41
Janitor's salary	120 00
Auditing	136 00
Miscellaneous expenses	1,696 34
Balance.....	82,305 28
	<hr/> \$196,150 81

<i>Assets.</i>	
Real estate.....	\$15,120 23
Mortgages	36,660 00
Debentures	10,000 00
Deposit receipts (Molsons Bank).....	3,585 00
Bills receivable.....	3,784 28
Unpaid assessments...	2,237 05
Agents' balances	2,649 56
Due by other companies	1,586 87
Office furniture.....	502 73
Unpaid rent.....	193 33
Molsons Bank, account current	5,985 34
Cash.....	89
	<hr/> \$82,505 28

<i>Liabilities.</i>	
Adjusted and unadjusted losses.....	\$ 2,306 00
Re-insurance fund, to provide for all outstanding risks	57,915 00
	<hr/> \$60,221 00
Balance of assets	22,084 28
Balance of assets.....	\$22,084 28
Accrued interest (not due).....	2,645 20
Premium notes, less premiums, and assessments paid thereon	179,598 71
	<hr/> \$204,328 19

Total assets above all liabilities \$204,328 19
Audited and found correct.

J. M. SCULLY, } Auditors.
BENJ. DEVITT, }

The various reports and statements were adopted on motion of Mr. Charles Hendry, seconded by Mr. John Allchin.

Messrs. Riddell and Bean were appointed scrutineers, and the election of directors was proceeded with. The retiring directors, Messrs. Randall, Shuh, I. D. Bowman, Wm. B. Snyder, and H. D. Tye were re-elected unanimously. Messrs. Allchin, J. L. Wideman, P. E. Shantz, and Charles Ahrens having been nominated to fill the vacancies caused by the death of Wm. Hawk and Cyrus Bowers, Messrs. Allchin and Wideman were elected on the first ballot.

Messrs. B. Devitt and J. M. Scully were appointed auditors for the current year.

The directors met at the close of the annual meeting, and appointed Mr. Charles Hendry president and Mr. Geo. Randall vice-president for the coming year.

PERTH MUTUAL FIRE INSURANCE COMPANY.

We have received the twenty-sixth annual statement of the affairs of the Perth Mutual Fire Insurance Company, of Stratford, Ont.

It is for the year ending December 31, 1889, and with it comes a summary of the year's transactions, statements of the Profit and Loss Account, assets and liabilities, losses paid, and auditors' report. These are as under:

REPORT.

We are pleased to be able to say that we begin the operations of the year 1890 with a clear sheet. Every dollar of losses has been promptly adjusted and paid, and the claims which, unfortunately, we were obliged to resist in 1888, have also been satisfactorily settled or disposed of, still leaving us a balance of \$2,936.48 to place to our Reserve Fund, which fund now stands \$40,305.94.

The following exhibits a summary of the policies issued and amounts written during the year:—The total number issued were 2,155 policies; the amount at risk, \$2,398,294; 1,046 policies, and \$1,372,095 in the amount written, being on the mutual plan, and 1,109 policies, and in amount written \$1,026,199, being on the cash plan; the total in force on the 1st January, 1890, being 5,165 policies and \$5,547,529 in the amount at risk, covering \$422,616 on specials, \$1,314,302 on mercantile risks, and \$3,810,611 on non-hazardous property.

By a perusal of the statement of assets it will be observed that our immediate available cash in municipal debentures and cash in bank, \$33,379.27; assessments, accrued interest, agents' balances and short-date due bills (which have since been mostly paid up), \$5,801.26; and furniture, Goad's plans, \$1,134.46, or a total of \$40,315.09, and with the premium notes amounting to \$105,434.01, makes our total assets and securities to our policy-holders \$145,749.10, and after providing for the re-insurance of all current risks on the cash plan, leaves the sum of \$137,021.39 as security for our premium note policy-holders.

The retiring directors are Messrs. James Trow, Alexander McLaren, William Davidson, and Joseph Salkeld, who are eligible for re-election.

All of which is respectfully submitted.
(Signed)

CHAS. PACKERT, Secretary. JAMES TROW, President.

PROFIT AND LOSS ACCOUNT ENDING DEC. 31, 1889.

To balance from 1888.....	\$37,369 46
First payment on notes.....	\$11,990 09
Premiums on cash system	11,864 16
Assessments	16,176 15
Extra premiums and transfer fees	381 78
Interest	1,662 15
	<hr/> 42,074 33
By paid losses, 1888.....	\$ 1,033 95
By paid losses, 1889.....	20,487 14
By Minnis' claim	1,600 00
By rebate and abatements	2,135 25
By re-insurance.....	1,714 53
By agents' commission ..	6,167 13
By law costs	1,111 03
By salaries, directors' and auditors' fees	2,403 00
By printing and advertising	890 31
By postage, office account ..	213 91
By postage, agents	82 17
By telegrams and express ..	67 08
By adjusting losses	399 44
By travelling expenses ..	176 65
By statutory assessments ..	155 97
By rent and taxes	268 80
By fuel and light.....	26 95
By telephone exchange, Dun-Wiman	204 44
	<hr/> 39,137 85
Balance	\$40,305 94

<i>ASSETS AND LIABILITIES, YEAR ENDING 31ST DECEMBER, 1889.</i>	
Debentures—Stratford	\$ 14,500 00
“ Town of Mitchell....	6,000 00
“ County of Perth	3,000 00
“ Township of Downie ..	1,966 00
First mortgage on farms.....	4,000 00
Bank of Commerce Savings Bank ..	3,108 37
Bank of Commerce current account ..	804 90
Accrued interest	850 00
Assessments, 1889	3,072 61
Bills receivable.....	592 26
Agents' balances	1,286 49
Office furniture.....	624 76
Goad's plans	509 70
	<hr/> \$ 40,315 09

<i>Liabilities.</i>	
Agents' balances.....	\$ 9 15
Amount required to insure all current risks on the cash system	8,718 56
	<hr/> \$ 8,727 71

Cash balance after re-insuring....	\$ 31,587 38
Premium notes, after deducting all payments thereon	105,434 01
	<hr/> \$137,021 39

To the president and directors of the Perth Mutual Fire Insurance Company:

We, the undersigned auditors, hereby certify that we have made a detailed audit of all the books of the company for the year ending 31st December, 1889, and all securities, vouchers, and documents relating to the same, and have compared the company's balance sheet, together with their Profit and Loss Account, with the said books, all of which have been found correct and satisfactory.

(Signed) JOHN PEARSON, } Auditors.
(Signed) G. G. EWART, }
Stratford, Jan. 21st, 1890.

CANADIAN SOCIETY OF CIVIL ENGINEERS.

The annual meeting of the Canadian Society of Civil Engineers was held in Montreal on 23rd inst. The president, Col. Gzowski, read the annual report. It referred to the death of Samuel Keefer, the second president, and of Vernon Smith, C.E.

During the year sixteen meetings were held and valuable papers read. The income for the year amounted to \$4,000, and the expenditure to \$3,000. The annual address was devoted to a resume of the history of engineering in Canada since 1840, and a consideration of engineering papers. The officers elected are:

President—Col. Gzowski, re-elected.
Vice-Presidents—E. P. Hannaford, P. A. Peterson, John Kennedy, H. F. Perley.
Secretary—Henry T. Bovey.
Treasurer—Herbert Bowles.
Librarian—C. Chadwick.

Directors—P. W. St. George, Rattan, J. D. Barnett, F. R. Brown, Masse, J. Wagg, Sir J. E. Trutch, K. W. Blackwell, P. A. Peterson, T. Munro, W. P. Anderson, C. E. W. Dodwell, E. W. Keefer, W. F. Jennings, H. G. C. Ketchum.

LA BANQUE D'HOCHELAGA.

The annual meeting of the shareholders of the Banque d'Hochelaga was held in Montreal last week. The sixteenth annual report of the directors was submitted, showing that cash deposits had increased by over \$250,000. The balance sheet shows net profits of \$70,000; an addition is made of \$25,000 to Reserve, and the balance carried to Profit and Loss Account amounts to \$7,509. The directors congratulate the shareholders on the exhibit made.

STOCKS IN MONTREAL

MONTREAL, Jan. 29th, 1889.

Stocks.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1889.
Montreal	230	228½	98	229½	228½	225½
Ontario	136	132	33	136	132	126½
People's	104	104½	25	104	104	108
Molsons	162½	156	67	162½	160	165
Toronto	225	210	.....	.....	215	.....
J. Cartier	100	10	.....	.....	90	98
Merchants	143½	144½	86	143½	142½	137½
Commerce	125	123½	400	125	124½	119
Union	97½	95	1	97½	95	97
Nat. Telegraph	100	96½	486	99	96½	89½
Rich. & Ont	62½	55	50	60½	57½	56
City Pass	199	195	.....	189	195½	195
Gas	203½	202	121	202½	202	198
C. Pac Regular	76½	76	450	.....	.....	.....
C. Pac x divd	76½	73½	222½	75½	75½	51½
N. W. Land	84½	81	.....	84½	81	65

—At the meeting of the Montreal Harbor Commissioners the other day, in view of the fact that the city had given its verdict in favor of the million dollar by-law, it was decided to forward the plans for harbor improvements to Ottawa for the approval of the Government. Mr. Robertson, the secretary of the board, is in possession of a letter from the secretary of the Chamber of Commerce of Albany, N. Y., requesting particulars as to the cost of deepening the channel and its subsequent results.

—A Montreal judge has decided that it is illegal to try and collect a debt anywhere but at the domicile of the debtor, and that to ask on the street for money that is due constitutes an assault. Commenting on this the Philadelphia Record says: "Canada must be as pleasant a place for debtors as it appears to be for defaulters and boodlers."

—A Reuter's telegram to the British press announced, on the 6th inst., that the long-debated question of re-introducing into Germany the court dress for gentlemen worn at the time of Frederick the Great, comprising knee breeches, silk stockings, and high-heeled shoes, has at last been decided, the Emperor having issued an order that civilians of all rank shall on presenting themselves at Court wear this costume. The new order was observed for the first time at the reception held by the Emperor on his birthday, the 27th inst.