

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, WEDNESDAY, APRIL 5, 1899.

Price 3 cents

Montreal Stock Market.

RECORD PRICES FOR MONTREAL AND TORONTO STREET RAILWAYS—WAR EAGLE ADVANCES—MARKET BROAD AND ACTIVE.

Trading on the local Board this morning was lively and animated, great eagerness was manifested on the part of the public to secure stocks. The market opened strong with Street railways leading.

Toronto Rails was the centre of attraction in which the trading was firm and activity pronounced. 2200 shares changed hands during this session, at prices ranging from last night's close of 119½ to 121½, and it closed with 121½ bid and 121½ asked. There is no doubt that higher prices will prevail in the near future for this security.

Montreal Street was also well to the fore and although not so heavily dealt in as Toronto, scored a greater advance, opening at 322, selling as high as 327, and closing with sellers asking 330. Total sales during the session amounted to 565 Old and 165 New.

Richelieu & Ont. was well held and showed signs of considerable strength, the sales were, however, small, and the amount traded in not excessive. The range of fluctuations was limited to ½, it closes within ½ of the top figure, at 113½.

Canadian Pacific was entirely neglected, the London quotations were at an advance of ½ but no sales were made on our local market.

Amongst the mining issues War Eagle was the leading feature, making at one time a gain of 5 points and touching the record price of 365, coming off however at the close of the board, the last transaction being put through at 362½.

Payne mine was also firm although the trading in this issue was limited and range narrow, it closes at 390, having sold at 391.

Montreal and London was rather neglected—1100 shares changing hands at a range of one cent., the closing sale being made at 73.

In other respects the market showed signs of renewed strength and although the selling was more general than it has been of late yet the buying power was distinctly good. Several bank shares were sold but in small lots and at steady prices.

One lot of Bell Telephone bonds sold at 115½.

MORNING SALES.

Twin City—400, 70. 25, 69½.
 Montreal Gas x d—50, 210½.
 Richelieu & Ontario—25, 113½. 125, 113½.
 3, 113½. 250, 113½. 25, 113½. 50, 113½.
 Toronto Railway x d—75, 119½. 100, 119½.
 125, 119½. 150, 120. 10, 120. 125, 120.
 100, 119½. 25, 120. 50, 119½. 626, 120.
 25, 120½. 100, 120½. 10, 120½. 25, 120½.
 25, 120½. 125, 120½. 150, 120½. 50,
 120½. 25, 120½. 250, 121. 25, 121½.
 War Eagle x d—150, 361. 2000, 365.
 1000, 364. 1000, 363½. 1000, 362½.
 New Mont. Street.—75, 320. 10, 323.
 50, 323½. 25, 325.
 Dom. Cotton—50, 117. 125, 117½.
 Payne Mining Co. x d—200, 391. 1000,
 390. 250, 390.
 Montreal Street—15, 322. 125, 322. 350,
 325. 25, 325½. 16, 325. 25, 326.
 9, 327.
 Montreal Cotton—10, 160.
 Montreal & London—100, 72. 1000, 73.
 Merchants Bank.—6, 180½.

AFTERNOON BOARD.

Stocks were inclined to ease off this afternoon Montreal Street selling down to 325½, War Eagle 360, Payne Mine 389.

Toronto Rails maintained its advance, although not so heavily dealt in.

Richelieu & Ont. advanced to 114 on sales of about 300 shares.

Canadian Pacific was dealt in to the extent of 150 shares. It was inclined to ease off, closing at 86½.

A few shares of Royal Electric changed hands at 187.

Montreal Gas was quiet at 207 and for the small amount of 8 shares Dom. Cotton sold for 119½.

AFTERNOON SALES.

Canadian Pacific x d—25, 86½. 100, 86½.
 10, 86½. 15, 86½.
 Montreal St. Ry.—200, 326. 100, 325½.
 200, 325. 50, 325½.
 R. & O.—100, 113½. 50, 113½. 50, 113½.
 3, 113½. 75, 114. 25, 113½.
 Toronto Ry x d.—350, 121½. 50, 121½.
 375, 121.
 War Eagle.—1000, 362½. 1000, 360½.
 3000, 360.
 Bell Telephone Bonds—1000, 115½.
 Quebec Bank—5, 126½.
 Bank of Montreal—18, 252. 2, 252½.
 Bank of Commerce—1, 150.

New Mont. St.—25, 325. 25, 325½. 25,
 325. 60, 323.
 Royal Electric—275, 187. 25, 186.
 Twin City.—100, 70.
 Payne Mining Co.—300, 390. 500, 389.
 Montreal-London—100, 73.
 Montreal Gas—25, 209.
 Can. Col. Cotton—1000, 101.
 Dom. Cotton.—8, 119½.

TORONTO STREET EARNINGS.

	1899.	1898.	Inc.
Mar. 28, 3,792.05	.....	.....	777.83
" 29, 3,689.00	.....	.....	989.13
" 30, 4,344.58	.....	.....	1,518.11
" 31, 3,562.14	.....	.....	698.71
Apr. 1, 4,689.67	.....	.....	1,301.56
" 2, 1,682.43	.....	.....	736.00
" 3, 3,913.90	.....	.....	998.74
Jan.	\$95,680.12	\$88,562.36	\$9,127.76
Feb.	91,860.30	82,402.19	9,458.11
Mar.	103,204.88	92,310.42	10,914.46

MONTREAL STREET EARNINGS.

	1898-9.	1897-8.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,693.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan.	125,088.54	109,268.46	15,820.08
Feb.	113,838.62	102,425.99	11,412.63
Mar.	123,954.29	114,677.91	9,276.38

For the last 6 months:
 1898. 1897. Inc.
 750,208.68 667,796.47 82,412.21

Average daily earnings.....\$4,122.03
 " " Increase..... 452.82

Comparative statement for first 6 months of the last five years:

	Earnings.	Inc. over previous year.
1894-5	\$462,431.30	
1895-6	565,062.18	102,630.88
1896-7	602,059.07	36,986.89
1897-8	667,795.83	65,736.76
1898-9	750,205.68	82,412.21

Mar. 30, \$4,281.20	.....	Inc.. \$858.45
" 31, 3,289.89	.....	Dec.. 345.60
Apr. 1, 4,707.45	.....	Inc.. 755.97
" 2, 3,671.50	.....	" ... 1,002.85
" 3, 4,914.55	.....	" ... 1,197.63

TWIN CITY RAPID TRANSIT CO.

	1899.	1898.	Inc.
Feb. 7,	\$42,491.30	\$37,460.75	\$5,031.55
" 14,	41,921.90	37,496.50	4,425.45
" 21,	44,038.23	37,394.30	6,643.90
" 28,	42,662.30	33,404.45	4,257.85
Mar. 7,	42,768.90	38,323.55	4,445.35
" 14,	36,855.15	37,208.55	Dec... 353.40
" 21,	43,978.65	38,844.75	Inc... 5,133.90