

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 95.

MONTREAL, FRIDAY, SEPTEMBER 23, 1898.

Price 3 cents.

### Montreal Stock Market.

**TORONTO RAILWAY EASILY THE LEADER.**

**CANADIAN PACIFIC AND WAR EAGLE STEADY.**

**Saturday Sessions Resume Tomorrow.**

Activity again centered in one issue sales of which amounted to nearly thirteen hundred shares. Money rates remain at 4 p.c. the increase in the Bank of England rate yesterday was made more particularly to check the outflow of gold to this side. Call loans in the chartered Banks show for August an increase of nearly \$5,000,000 over last August they have diminished slightly however from previous month. The deposits continue to increase rapidly and the investment in Bonds keeps on apace.

#### CANADIAN PACIFIC

Pacific sold at practically the same prices as yesterday. Seventy-five shares changed hands and the bid and asked were 86½ to 86¾.

#### TORONTO RAILWAY.

There was large trading in rails today, opening at 104¼ for sales of 175 shares it eased off one eighth, reacted to opening price and closed at 104½ for large business. The offerings were well taken and there been a bull feeling generally this stock would have scored a noticeable advance.

#### WAR EAGLE.

Thirty-six hundred shares of this stock sold at a decline of ¼ per cent. from yesterday's prices. The tone was not quite so strong as yesterday but on any reactions the shares should be bought.

#### DOMINION COAL PREFERRED.

An order to sell a few of these shares caused it to decline to 110¼. The market for coal stock is not broad, its investment yield however is tempting.

#### RICHELIEU.

Richlieu shared in the general stagnation. The fifty shares sold however brought yesterdays prices. It closes nominal at 102¼ to 103.

#### SUNDRIES.

The balance of the day's business was in bank shares the prices realized were generally lower than those of late. Bank of Montreal brought 243½. Merchants Bank of Canada 178½ and 179. Canadian Bank of Commerce 143.

Canadian Pacific the sellers were Nash, and Davies & Co.

The buyers, Forget & Co., and Turpin & Co.

In Toronto Ry. the sellers were Forget & Co., Meeker, Moat & Co., Meredith & Co., Grant, Mackenzie, Hutchison, and Burnett & Co.

The buyers, Nash, Forget & Co., Nichols & M., Hansons & F., Davies & Co., G. Weir, Clark.

The sellers of Dom. Coal Pfd. were Forget & Co.

The buyers, Nichols & M., Wilson & G., and Davies & Co.

In other shares the sellers were Burnett & Co., Turpin & Co., MacDougall Bros., Davies & Co., G. Strathy & Co., and Forget & Co.

The buyers, Meredith & Co., Bur-

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 24th.

3 p.m., September 23, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 16.	Sept. 19.	Sept. 20.	Sept. 21.	Sept. 22.	Sept. 23.
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>											
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	244
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182½	178	182½	178	180	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	143	141½	143	141½	144	143
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	5	Dec.	Quebec Bank.....	.....	123	.....	123	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	.....	260	.....	260	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	201	.....	201	.....	202
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....
2,000,000	350,000	50	3	Dec.	Union Bank.....	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	100	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2158	154	2158	154	2158	154
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	.....
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110	.....	110	.....	110	.....
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92
<b>MISCELLANEOUS</b>											
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	*87½	87	87	86½	*86½	86½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	4	3	3½	3	4	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8½	6	8½	7	8	6
10,000,000	2,608,329	100	1¼	Oct.	Commercial Cable.....	185	184	183½	181½	184	182½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	177½	180	177	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	103½	01½	103	101½	103	102
4,600,000	334,247	50	2½	q	Montreal Street Ry Co.	277½	277½	279	278	278½	278½
.....	.....	.....	.....	.....	New Montreal Street...	273½	271½	274½	273½	274	273
1,000,000	.....	50	1¼	Oct.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	195	194	195½	194½	195	194
2,000,000	.....	1	1½	"	War Eagle.....	293½	293	293½	292½	293	292
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	173	170	173	170	173	170
1,500,000	.....	100	2q	"	Royal Electric.....	162	160	160½	160	159½	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104½	104½	104½	03½	*02½	*02½
800,000	.....	100	1¼	q	Halifax Tram Co.....	134½	132	136½	135	133	*135
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	50	15	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	30	20	28	20	27	20
500,000	.....	100	1¼	q	St. John Railway Co...	140	.....	.....	140	.....	.....
350,000	.....	40	2q	Oct.	London Street Ry.....	183	180	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	56	54	56	55½	56½	55
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	26	25	26	25	26	26
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	112	111	112	111	112	111
500,000	.....	100	6	pa	Windsor Hotel.....	.....	105	90	105	90	105
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	50	25	50	25
250,000	.....	100	7	pa	Do. pref. stock.....	100	50	75	50	75	50
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	155	151½	155	152	155	151
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	60	53	60	53	60	54
600,000	.....	100	4	Feb.	Merchants Cotton Co..	.....	144	175	145	175	150
3,100,000	.....	100	1¼	q	Dominion Cotton Co....	97	96½	98½	98½	99½	99½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½	q	Diamond Glass.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100	.....	100	.....	100	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....

\* Ex-div. † Authorized. // Western B. of C., \$384,140 paid up. // Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights // Que. Bk, \$2,500,000 paid up. // Ottawa, \$1,500,000 paid up. // Standard, \$1,000,000 paid up. // B. of Nova Scotia, \$1,500,000. // Mer. B. of Halifax, \$1,500,000 paid up. // B. of Ville Marie, \$479,620 paid up. // Monthly.