

THE MINING REVIEW.

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Office over Weeks & Wright, 3 doors east of Bank of Montreal,
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TRAIL, B. C.

HAS FOR SALE TOWN LOTS IN TRAIL AND DEER PARK

Mining Claims for sale near Rossland, Trail and in the whole
Columbia basin.

WILL EXAMINE AND REPORT ON MINES.

MINING NOTES.

A rumor has been circulating that the War Eagle deal is off. It was based on the story that the purchasers' agents had sent for P. Clark to come and talk to them and he had replied that he was too busy. This remarkable yarn bears the stamp of authenticity upon its face. The final closing of the War Eagle deal may be announced at any moment. But the fact of the deal's going through may be taken for granted.

Readers of THE REVIEW in Eastern centers may take this as a general rule: Approach with caution companies and properties which are advertised and mentioned only in the Eastern papers.

The somewhat startling condition of affairs revealed by a survey of the Mascot and Eldorado by which the Eldorado, incorporated in the Big Three, was reduced to a very small cipher, has been remedied. The encroachment of the Mascot upon the Eldorado has been decided over by Rufus Pope to the Big Three company so that none of the ground they thought they had, when incorporated, has been lost to them.

The owners of the Freeburn are said to be about to attempt a very difficult matter, the restoration of the money they paid for the claim on the ground of misrepresentation and fraud. Captain Irving wants to demonstrate the difference there is between catching a sucker and catching a Tarter.

One of the earliest settlers in Trail Creek was General Chas. S. Warren, of Butte. His statement as he looked down on the townsite of Rossland from the War Eagle dump, in March 1895, was: "There is the mine I want a slice of." It was published in the first number of the Rossland Miner and was a remarkable instance of penetrative foresight. At that time Rossland was a hungry looking patch of snow disfigured by a few log buildings. General Warren has, this summer, been a heavy backer of Lookout Mountain. He secured the Sovereign which has now a splendid showing. In partnership with Lieutenant-Governor Charles Mackintosh, of Regina, N. W. T., he bought some time ago, the Sultana, another of the plums in that section of the country. They have been offered \$10,000 for the property, by the representative of a London syndicate, and refused it. Negotiations are very nearly completed for the incorporation of the property under the name of the Sultana Gold Mining Company. Lieutenant-Governor Mackintosh will be president of the company, and the necessary capital to make a producing mine out of a promising prospect will be recruited in the Northwest Territories.

Machinery has been ordered for the Homestake and is expected to arrive very shortly. After an adventurous career not wholly free from disagreeable incidents, this mine seems likely to sail on the smooth waters of prosperity.

Development work on the Monita will be under the superintendance of John Moynahan, ex-superintendent of the Le Roi.

Mr. Campbell, hailing from Boston, a town where the treatment of metallic substances by electricity is further advanced than at any other point, is organizing a local company to finance a preliminary test of his process. The necessity for a local company is incomprehensible.

The Eclipse and Picnic are reported sold to a Victoria syndicate. Consideration fictitious.

A neat map of the most promising properties on Lookout Mountain has been prepared by H. Stevenson, of W. H. Taylor & Co. It shows the Sovereign, Prince of Wales group, Sultana and surrounding properties. The Prince of Wales group adjoins the Sovereign and consists of the Prince of Wales, Debs and Emma claims. The Sovereign lode has been opened in several places on the property. D. F. Skrubut has bought the property for a London syndicate.

Dr. Beaupre, of Montreal, president and one of the chief promoters of the Kootenay Salmon Gold Mining

Company, will return to Montreal in three weeks after arranging the business of the company here. He means to make his friends and himself rich by turning his attention to Trail Creek stocks.

In starting the working tunnel for the St. Elmo on the ground of the St. Elmo Consolidated an immense outcrop of decomposed iron, arsenic, copper and ledge matter was disclosed at a depth of 15 feet. This tunnel will be run on the main vein which traverses the Cliff, St. Elmo Con., St. Elmo, Mountain View and through to the Jumbo. J. R. Cook describes the discovery as the largest and strongest surface outcrop he has ever seen uncovered in the camp.

It is reported that some large blocks of Big Three treasury stock were offered the London market at 25 cents while the same stock was quoted in Toronto at 10 cents. If this is a fact, it is one which requires some explanation.

A sale was made yesterday of the Prince of Wales and Trilby to John McMartin, representing himself. The Prince of Wales adjoins the Southern Cross and Tiger on the east and undoubtedly catches the Crown Point and Wolverine veins. The Prince of Wales is probably the most valuable undeveloped property in Trail Creek, and several parties have been after it red-hot during the last week. In fact a mining man from Victoria came in on Monday night to buy it, only to find that he had been forestalled by an investor who knew a good thing when he saw it.

The statement made in THE REVIEW's market report last week that Deer Park was a long shot and that the proof of pay ore would send Deer Park to a dollar reads like ancient history in the light of the week's developments on the property.

A PLUNDERED INDUSTRY.

Mining in the Rand is carried on under worse governmental conditions than mining in West Kootenay. In the first place, by direct and indirect taxation, by far the greater portion of which is borne by the mining community, the normal surplus of the government is about \$7,500,000 upon a total revenue of less than \$20,000,000. Then comes the dynamite monopoly, which imposes an unnecessary tax on the mine owners of about \$2,405,000 a year, and the exorbitant charges of the Netherlands Railways, amounting to about \$4,750,000 a year in excess of 10 per cent dividend on the share capital of the company.

One thing the Boer government does not do. It does not tax a man \$5 for the privilege of earning his daily bread by the hardest and most dangerous work. That refinement of injustice probably never occurred to those pastoral extortioners. They might get a useful pointer on this matter from our government.

THE CARIBOO DIVIDEND.

Another dividend was declared by the Cariboo Mining and smelting company on the 17th. Sixteen thousand dollars have been distributed among the shareholders. This the twelfth dividend paid by the company, the total amount being \$209,410.23, in less than two years. The bullion account is credited with \$221,266.19.

TIG FINDS OF ORE.

There is a reminder of the stories told by some prospectors near home in the following extract from the Mining Journal. "A despatch has been going the rounds of the daily papers announcing the discovery of tin ore in unlimited quantities near the city of Guanajuato, in Mexico. The discoverer announces that there is at least 100,000,000 tons of ore in sight, ranging from 2½ to 6 per cent in tin. This is the usual announcement of tin fields, which makes its way into the news despatches on an average about once a year. In the present case the only difference is in the amount of ore visible, which is a little more than usual. Our contemporary, El Minero Mexicano, admires the modesty of the prospector, who might just as well talk of 1,000,000,000 as 100,000,000 tons while he was about it."