

cate of the old standard ; also every female teacher of a public or separate school holding any like certificate ; also every legally qualified master or assistant master of a high school or collegiate institute, and every public or high school inspector.

3. The conditions on which any such person shall be entitled to the retiring allowance are as follows : each person must have contributed annually to this fund a sum equal to two per cent. of the salary—limited to one thousand dollars as the highest—payable to him during each year of the period of his service.

4. Every male teacher of a public school is required to make such payments annually into the fund during the period or periods in which he is engaged in teaching.

5. It shall be optional with any female teacher, or separate school teacher, to make such annual payments into the fund ; but no such person shall be entitled to any of the benefits of the fund unless such annual payments are made by such person in each year during his period of service, within such periods as may be provided by the regulations of the Education Department.

6. Every teacher, master or inspector with whom it is optional to contribute to the fund shall, during each year of his or her service and not otherwise contributing to the fund, pay the sum of two dollars for the purposes thereof, and such payments shall be considered and taken as payments made *pro tanto* to the fund, in case such teacher, master or inspector should at any time during his or her period of service become contributors to the fund under the option aforesaid.

7. The said sum at the rate of two per cent. upon the salary of each person, and the said sum of two dollars also to be annually paid by non-contributors, as hereinbefore provided, shall be made by way of abatement from the annual apportionment of the Legislative Public School grant, and the Minister of Education shall in his certificate to the Provincial Treasurer of such apportionment also state the amount to be deducted from the salary of each person as his or her annual payment to the said retiring fund, and all

sums so deducted shall be paid into and form part of the " Teachers' Retiring and Provident Fund."

8. All moneys from time to time payable to the said fund shall be carried by the Provincial Treasurer to a separate account for this fund distinct from the consolidated revenue fund and also any interest accruing thereon.

9. Every person who complies with the foregoing conditions as to contributions to the fund may retire from the teaching service in his discretion after thirty years of actual teaching, and having reached the age of sixty in the case of male teachers ; and after twenty-five years, having reached the age of fifty-five, in the case of female teachers, and shall thereupon be entitled to receive a retiring allowance equal to one-sixtieth of his average salary in respect of each year of his teaching, and if the service had not been continuous, then in respect of the number of years of actual service ;

(2) The interest of any person in the fund, or in any retiring allowance when granted, shall not be assignable by such person, or be subject to any execution, attachment or process of any court of law or equity, or judge's order under judgment in the division court.

10. No retiring allowance shall be made for any period of service of less than ten years ; and no teacher who retires before he has served the full period of thirty years in the case of males, and of twenty-five years in the case of females, will be entitled to a retiring allowance, unless it has been established by evidence satisfactory to the Education Department that such teacher has become incapacitated by bodily or mental infirmity from performing his duties as a teacher, master or inspector, as the case may be, or unless such male teacher has reached the full age of sixty years, and such female teacher that of fifty-five years ; but any such retiring allowance is liable to be withdrawn in any year, unless the incapacity continues ; and the recipient is annually to present himself to the public school inspector, in order that he may report thereon to the Education