CANADA'S UNFAVORABLE TRADE BALANCE OVERCOME DURING 1922-23

the year figures show a favorable with British West Indies, \$21,957,304; trade balance of \$129,772,400 as with Japan, \$21,721,148; with Aus-

just ended amounted to \$1,734,686,486 the previous year, an increase of \$246,683,422. Of this total \$802,457,-043 was accounted for by imports as against \$747,762,984 in the previous year, an increase of \$54,694,059, and \$932,229,443 by exports as compared many. Italy. Mexico. Netherlands in comparison with \$1,488,033,664 in \$1,501,689,993

foods, \$52,940,022; animals and animal products, \$46,737,774; miscellaneous, \$46,136,811; non-ferrous metals, \$37,492,604; and chemicals and allied products, \$25,793,101.

AGRICULTURAL PRODUCTS HEAD EXPORT LIST.

The export list is headed by agricultural and vegetable products, mainly food, which accounts for \$384,226,-936. Next in line, also accounting for and animal products are also over the hundred million mark with \$137,486,-Iron and its products account products, \$9.272.623.

heaviest trade was carried on was the the case of the Dominion.

The trade report for the fiscal year. United States, amounting to \$910,-ending March 31st, 1923, shows Can-ada's business to be considerably high-er than for the previous year. For with France amounted to \$26,338,953; trade balance of \$129,772,400 as with Japan, \$21,721,125; with Aus-against an adverse trade balance of \$1,748,539,880 in comparison with \$17,522,617; with Cuba, \$16,379,086; an adverse trade balance of \$50,961,-855 in the year ending March, 1921. Canada's total trade in the year and with Germany, \$11,517,884.

INCREASES IN IMPORT TRAVE.

year, an increase of \$54,694,059, and \$932,229,443 by exports as compared with \$740,240,680, an increase for the year of \$191,988,763. Exported for-eign merchandise to the extent of \$13,-Canadian trade for the year up to \$7,748,539,880 in comparison with \$1,501.689,993. United Kingdom accounted for \$79,-Leading in the list of Canada's im- 705,770 of this increment and that Leading in the list of Canada's im-ports for the year were fibres, textiles with the United States for \$76,491, and textile products to the extent of 575. Exports to China increased \$170,146,958. Iron and iron products from \$1,900,627 to \$5,125,697; to accounted for \$148,241,455; non-France from \$8,208,228 to \$14,118,377; metallic minerals, \$139,919,012; agri-and to Germany from \$4,509,547 to cultural and vegetable products, main-ty foods \$108,701,762. explanational estimates to Australia Courts to Australia Courts to Australia Courts to Australia Courts and the set ly foods, \$108,701,762; agricultural es in exports to Australia, South and and vegetable products other than foods, \$52,940,022; animals and animuda, West Indies, Hong Korg, Argentina, Belgium, Greece, Nether-lands, Roumania, Sweden and Switzerland. The only decreases in export trade recorded were in trade with Newfoundland, Brazil, Italy, Norway and, to a small extent, with Japan.

A SATISFACTORY SHOWING.

Canada's trade for the last fiscal year makes on the whole a very gratifying showing. Not only has a greata heavy volume, wood, wood products fying showing. Not only has a great-and paper with \$229,165,216. Animal er volume of business been transacted, but it has been the kind of business most beneficial to Canada and an unfavorable trade balance has been for \$54,373,173; non-ferrous metals, turned into a favorable one. Dealing \$45,753,498; non-nictallic min-erals, \$28,317,634; miscellaneous, \$16, 511,579; agricultural and vegetable products other than foods, \$26,713,214; counterbalanced by a substantial inonly with Canada's two principal cusroducts, \$9,272,623. of business transacted, the unfavor-The total trade Canada transacted able balance against Canada has been

within the year with countries of the much reduced; whilst the greater am-British Empire was \$619,183,477, and ount of business transacted between with foreign countries \$1,114,733,009. Canada and the United Kingdom, indi-The individual country with which the cated in a larger favorable balance in



sioner-General of Immigration. They show no vitally important changes from the allotments for the fiscal year only ones that have been made are a

ber of immigrants that can be admitted during the fiscal year that opened on July 1. This is fixed by immigrants to the United States under existing conditions. All told, there is

The regions involved in this change

Mrs. Foster is the wife of Captain Foster, of the British ship Trevessa, which was given up for lost in the Indian Ocean nearly a month ago, since which time the wife has been prostrated with grief.

States during the current fiscal year, which was also their allotment for the past fiscal year, but the British Isles were designated in the 1922-1923 quota list as the "United Kingdom,"



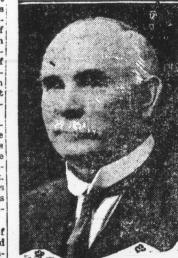
Weekly Market Report

Canada from Coast to Coast

Fredericton, N.B.-An annual grant of \$5,000 for three successive years for the purpose of conducting investiin the Provincial House gation and experimental re-seeding of burned and cut over timber lands in New Brunswick has been made available by the Advisory Council of Scientific Research of Canada. Representative areas are not less than ten acres each will be selected in different climatic conditions on which the experimental work will be conducted. Quebec, Que.-Work is now in progrcss throughout the whole province on provincial highways, regional roads 54 and new sections of roads, which are being completed, according to an an-8 nouncement of the Roads Department. In view of the late season, extra crews have been employed by the contractors in order that the work may be completed on time.

Timmins, Ont .--- Up to the end of 1922 dividends paid by the gold and silver mines of Northern Ontario amounted to over \$123,135,000. Cobalt camp was discovered late in 1903 and hardly began producing until 1905. of Western Canada, who is mentioned Dividends paid out of Cobalt mines as a new member of the Canadian amount to \$93,863,820, which repre-sents practically 50 per cent. of the gross value of production. Porcupine

mines have paid \$28,472,988. Winnipeg, Man.—Weather condi-tions throughout the Prairie Provinces



Pat Burns A big figure in the commercial life

and in addition 13 soldiers' grants were also made. Patents applied for

Vancouver, B.C.-Actual construcduring the past week have been ex-tion on a large scale of the new \$2,-

Hon. G. Howard Ferguson New Premier of Ontario **Lightning Started Forest Fire** Miramichi District

SHIP REPORTED SAFE **Captain Foster of the Trevessa** Wires Wife from Mauritius. A despatch from London says:-A

CREW OF MISSING

Barry, received an unsigned cable message from the Island of Mauritius,

The Trevessa, a vessel of 5,000 tons, was on a voyage from Australia to England, when, on May 28, a wireless message from her was picked up. saying that she was sinking, and that the crew had taken to the boats. The wireless call was received by the Treyean, owned by the same company

themical and allied products, \$14,743, crease in export trade to that coun- from the allotments for the fiscal year Isles is understood to have been made 804; and fibres, textiles and textile try, and in spite of the greater v. lume 1923, which ended on June 30. The so as to conform with that of the result of political changes in Europe. There is no change in the total num-

the number of immigrants entitled to countries ordinarily sending the most



Free State. The new designation for the British Isles is understood to have been made

British Government. **Distribution of the Seats**

CONSERVATIVES 77

13

31

6

CONSERVATIVE GAINS. From Labor From Independents

Few gradients. upon railways are steeper than 1 to 60. Modern locomo-tives will take much steeper gradients, but they are not economical to work.

-0-

Natural Resources Bulletin

The Natural Resources Intel-

ligence Service of the_Depart-

ment of the Interior at Ottawa,

A despatch from Fredericton, N.B., point on the Transcontinental division wreckage and an overturned boat. of the Canadian National Railways, according to reports reaching the De-partment of Lands and Mines. the vessel's owners, filed by Captain partment of Lands and Mines.

the fires throughout the province for in which he reported that he had ar-the time being, reports to the depart-rived there with 16 members of his ment stated.

Alberta Wheat Crop to be Handled by Pool

A despatch from Calgary, Alta, says:-Organization of a voluntary wheat pool in Alberta to handle this Bull Limited Thomas, Armstrong and year's crop will be proceeded with immediately, it is announced by H. W. Wood, president of the United Farm-approximately 200 rooms, all with baths or bath connections. ers of Alberta.

which vessel at that time was but 300 miles from the position given by the says :- Lightning caused a forest fire Trevessa. The Trevean hastened to which destroyed 1,500 acres of timber the scene, and searched for the surlands in the south-west Miramichi vivors until June 7, when she reported River, near Napadogan, a divisional from Sydney that she had found only

Coming on the heels of the message Rains have brought a cessation of Foster from the Island of Rodriguez, crew, and believed the boat containing the others would turn up.

> St, John, N.B., is to have a large new modern hotel, operated and man-aged by the United Hotels of America, according to an announcement made

Bell, Limited. The new hotel will be eight storeys high, and there will be

Miss Carrie Carmichael President of the National Council of Women, which held a convention recently in Halifax. It represents the activity of women all over the Dominion

says:

Some of the structural materials of Ontario, among them lime, brick and building stone, while not approaching the values of the gold and silver output of the province, yield quite large returns, and occupy a very important position in the building industry.

During 1922 there were sold or used in the construction. chemical and other industries in Ontario, 3,611,022 bushels of quicklime, valued at \$1,265,775; 37,094 tons of hydrated lime, valued at \$482.543, and '172, 881,000 bricks, valued at \$3,-218,126. Stone for building and other purposes valued at \$4,710,056 was quarried in the province, consisting principally of limestone, granite and sandstone

cellent from a crop development stand-500,000 floating drydock has been compoint, according to the weekly crop menced at the shipyards of the Burreport of the Canadian Pacific Railway. Seeding is now completed and all provinces report crop in excellent floating dock already under construcshape. There is some danger, however, of grain crops making too rapid pro-modelling of the present entire ship-

quis wheat, produced by members of lation of a complete ship-repairing the Canadian Seed Growers' Associa-tion in Saskatchewan, is being made panditure of approximately \$1,250,000 to Buenos Aires, for sowing in Argentina. P. Stewart, secretary of the association, expresses the opinion that the performance of this seed in Argen- West looks, like astonishing the world tina will lead to increased purchases with a 500,000,000 bushel crop,"

May, 83 homesteads were filed upon, everywhere.

rard Drydock Co. Not only are the first four sections of the 15,000-ton of grain crops making too rapid pro-gress and not rooting deeply enough. Regina, Sask.—A shipment of 500 bushels of Canadian registered Mar-struction of the two piers and instalpenditure of approximately \$1,250,000.

> "Should there be no serious impairment between now and harvest, the

from Canada. Edmonton, Alta.—That Northern Alberta still has a lure for the home-turned to the city after a three weeks' steader is evidenced by the increased motor trip through central and northbusiness which is being handled by the ern Saskatchewan and Alberta. He local Dominion land office. During reports crop conditions excellent

