

AFTER THE LE ROI

The B. A. C. Still Wants It and the Centre Star.

NEGOTIATIONS PENDING

The London & Globe Finance Corporation Unites with the British America in Endeavoring to Secure the Two Properties.

That negotiations for the purchase of the Le Roi and the Centre Star by the British America Corporation have been revived, is the interesting information conveyed in the circular just issued to the shareholders of that company by the Marquis of Dufferin & Ava, the chairman, and Whitaker Wright, the managing director of the B. A. C.

The circular, exclusive of a portion dealing with the interests of the corporation, is as follows: 15 Austinfrs, London, E. C., March 26, 1898.—We are pleased to inform you that this company has acquired, jointly and in equal shares with the London & Globe Finance Corporation, limited, the properties and interests set forth in this circular.

Roseland.—Enclosed with the circular is sent a map of the Roseland mining camp, British Columbia, where are situated what are believed to be the most profitable gold and copper mines thus far discovered in the map the properties purchased are colored pink, and the properties under offer, or in negotiation, are shaded in the same color.

The properties in regard to which negotiations are pending with the company, we are pleased to state that satisfactory progress is being made. One of the most valuable of these mines is the Centre Star, which includes the Idaho; and another is the Le Roi mine. The latter mine, you will remember, was under option to the Centre Star company, was first purchased by the latter, and is a very valuable property, and has under option the two adjacent claims.

On Sophie Mountain.—This district is about 11 miles west of Roseland, and recent discoveries there justified careful investigation. One of the first properties opened up was the Velvet mine, the developments in which are said to be of a very satisfactory character. This corporation owns the Velvet property, and has under option the two adjacent claims.

Boundary Country.—This corporation has purchased the Algonquin group of mines, covering an area of over 500 acres, situated on Castle Mountain, near Christina lake, in the Grand Forks mining division, Yale district, viz.: Bryan, Lalla Rookh, Red Jacket, Calumet, Hermit, Keewatin, Gogebic, Tartar, Hermit, Buckhorn, Arctic, Golden West, Oberon, Monarch, Mirror, Iroquois and Algonquin. Recent developments are very satisfactory.

West Kootenay.—In the Salmon river country, south of Nelson, in the Wild Horse district, this corporation has purchased five properties, viz.: Argentoull, Hawkeye, Murphy, Katharine and Mist Fraction. The rich developments in this district are rapidly making it famous.

East Kootenay.—The proposed construction of the Crown Pass railway by the Canadian Pacific Railway company, has resulted in some noticeable gold discoveries, assays of the ore running from 2 oz. to 7 oz. per ton. This corporation owns the Hosking group, on the west side of Ferny creek, and known as the Merry, Maye, Emma, Southern Girl, Gold Bug, Bonanza and Manhattan. Four distinct reefs have been opened, varying from four feet to 25 feet in width, the ore being free milling.

The League Games.—The Cincinnati-Pittsburg game was declared off here today on account of the cold weather. At Philadelphia—Philadelphia 8, New York 5. At Baltimore—Baltimore 18, Boston 3. At Washington—Washington 8, Brooklyn 6.

TURNER FAVORED THE LINE

Correspondence Between the Two Premiers on the Yukon Railway.

OTTAWA, Ont., April 20.—The action of the federal government in the matter of the Yukon railway question since the defeat of the measure in the senate, is awaited with interest. The following correspondence has taken place relative to the province of British Columbia and the federal government:

"VICTORIA, B. C., April 10.—A railway from the ocean to Teelin lake is of immediate and paramount importance to this province at this juncture. We are prepared to assist. May I ask how far your government will contribute. (Signed) J. H. TURNER.

To this dispatch Sir Wilfrid Laurier replied: Ottawa, April 16.—My government fully recognizes the importance of the subject to which you refer, but in view of the attitude of the senate it is now impossible to say what action can be taken. (Signed) Wilfrid Laurier.

The bill to authorize the Nakusp & Slocan railway to operate such branch lines as the governor-in-council may authorize, was passed yesterday morning, with the bill so amended as to provide that extensions shall be cut down from 50 to 10 miles. The measure was strongly opposed by Mr. Morrison of British Columbia on the ground that it would wipe out the Kaslo & Slocan railway, the only independent line in the province.

HE SENT AN ULTIMATUM

President McKinley Signed the War Resolution Yesterday.

Spanish Minister Asked For His Passports, Received Them and Then Left Via Canada For Spain.

WASHINGTON, D. C., April 20.—This was a day of events in the history of the Cuban question. The signing by the president of the joint resolution requiring intervention in Cuba; the notification of the action to the Spanish minister here; his demand for passports, the department's prompt reply to the demand; the departure of the minister and the transmission of the ultimatum that Spain must evacuate and must make answer by Saturday through Minister Woodford, followed in rapid succession.

The next step is Spain's answer, if she is to make any, followed by the movement of the United States army and navy on Cuba, if necessary. Early in the morning the execution of the program for today began with a conference between Assistant Secretary Day and ex-Secretary Foster, in which the wishes of the president and cabinet as to the ultimatum were reduced to diplomatic form. The other events succeeded each other with rapidity. The ultimatum was sent to the Spanish minister by Judge Day's personal messenger, Edward Savoye. The messenger was not kept waiting long at the legation, but in the course of an hour returned to the state department with the minister's application for his passports. In general terms it is similar to that presented to Lord Sackville West when that unfortunate minister was obliged to retire. The following statement was posted at a late hour, however, at the department: "The ultimatum to Spain will be given out by Mr. Porter, secretary to the president, at the White House some time tomorrow, probably."

During the five hours' discussion in the senate this afternoon of its recent action upon the Cuban resolutions, in the course of which several extended speeches were made by senators who voted against the conference report upon the resolutions, only one new point was developed. That was made by Mr. Foraker of Ohio in the course of a brief statement concerning the recognition of the Cuban republic's independence. "I think speedily, possibly even now, on the very day when the ultimatum has been sent to Spain, pursuant to the resolution, that this government has practically recognized the republic of Cuba, and I think possibly it is true we will all know by tomorrow that the government is today being officially dealt with by the representatives of this government as it should be." This utterance, coming from a member of the foreign relations committee, created a profound sensation among the senators. Being pressed for the source of his information, Mr. Foraker replied that his information was "positive, but not official." Just before adjournment, Mr. Allison presented an amendment to the sundry civil bill, appropriating and making immediately available \$475,151, with authority to pay to the British government for the Behring sea claims made by the joint convention February 29, 1896. He had, he said, been urged to place the amendment on this bill by the foreign relations committee instead of with the general deficiency bill. The amendment was agreed to.

Volunteers to be Called For. WASHINGTON, D. C., April 20.—The house today passed an emergency war measure, the bill empowering the president to call out the volunteer forces and providing for their organization. Both the president and Secretary Alger had urged the imperative necessity of the passage of the bill today and the chairman, Hull, of the military committee drove it through under whip and spur. The bill was drafted by the war department, introduced in the house yesterday, considered and reported by the committee today. No such expedition could have been possible except under the stress of war pressure. The principal changes introduced in the bill as introduced, was with the appointment of all regimental officers to be made by the governors of states, instead of by the president, as was proposed originally by the war department. The action conforms to the practice of the civil war.

Chicago Was Jubilant. CHICAGO, Ill., April 20.—As soon as the news was received here of the president signing the Cuban resolutions and the ultimatum to Spain, manufacturing establishments in different parts of the city were notified, and the action of the president was communicated to the president of Chicago and suburbs by the blowing of whistles and the ringing of bells.

MINES AND MINING

Extracts From Prospectus of Scottish Corporation of B. C.

CHANGES IN DIRECTORS

Canadian Gold Fields Syndicate Has Several New Officers—J. C. Drewey Made Managing Director—Pure Gold Company Has an Election.

A new company, the Scottish Corporation of British Columbia, is being floated in Edinburgh to operate a number of properties in the Trail Creek district, including the Rabbit's Nest and the Ram's Horn, four miles north of Roseland, the Pisa and the Firenze, in the south belt, near the Crown Point, and the Queen Victoria group, on the east side of the Columbia, about 5 1/2 miles north of Trail.

The capitalization of the company is £100,000 in £1 shares, and the first issue of stock comprises 50,000 shares offered at par. The chairman is John Whitlaw, J. C. Wakefield, director in the Le Roi, and J. L. M. Fraser, C. and M. E., of Roseland. Messrs. N. B. Buckler & Co., of Roseland and Spokane, are the accredited agents for the concern in British Columbia, while J. L. Fraser, C. and M. E., of Roseland, is in connection with the company in the Le Roi, and J. L. M. Fraser, C. and M. E., who are respectively billeted as the provincial agents and the consulting engineer, if they belong in Roseland they have been raising a bushel in keeping their light under a bushel, for the directors overlook both.

Messrs. Armstrong and Wakefield of the Le Roi are the only two men among the officers of whom anything is known here. As to Messrs. Buckler & Co. and J. L. M. Fraser, C. and M. E., who are respectively billeted as the provincial agents and the consulting engineer, if they belong in Roseland they have been raising a bushel in keeping their light under a bushel, for the directors overlook both. The prospectus, among a good deal of matter of the same sort, contains the following exhilarating news in connection with mining operations in the camp: "The fact that there is no necessity for crushing machinery or other similar expensive processes of mining... place British Columbia at an advantage as the average cost of placing a property upon a dividend paying basis should not exceed 20 per cent of the amount required in other countries."

Charles Bachmann seems to be the promoter of the group, and he has sent to let go of his holdings for £40,000, payable either in shares or stock, as the directors of the company may direct. According to the prospectus, "these properties have been proved and tested, and are of the very choicest mineral land." (This last in very large letters indeed.) The Queen Victoria group, so sayeth the prospectus, comprises five claims, of 250 acres "of the very choicest mineral land," on Slate creek, a tributary of Beaver creek, on the east side of the Columbia, and assays of "\$1.32" and "\$2.54" have been obtained. "Payroll is assured with an assay of \$12 per ton," naively adds the prospectus. The Pisa and the Firenze are commended to the good graces of the public on the strength of their being in the vicinity of the Crown Point, and having "a good tunnel site that would tap the ledge at quite a depth."

The Rabbit's Nest, lying about four miles north of town, is accredited with being one of the oldest locations in that neighborhood, and is reputed to give assays as high as \$4.50 in gold and 28 oz. in silver with a little galena. The Ram's Horn lies in the same area in a solid block. "Numbers of the surrounding properties have good shipping ore." Assays from this promising property are catalogued as running from "a trace to \$1.30."

CANADIAN GOLD FIELDS.

Changes in the Directorate.—The Gold Hunter has been purchased. A number of changes have recently taken place in the directorate of the Canadian Gold Fields syndicate, limited. Dr. R. J. Wilson, of Toronto, is now president and J. C. Drewey, sole managing director. Messrs. W. A. Charlton, M. P. P., of Toronto; J. K. Kerr, Q. C., of Toronto; Thomas Wilson, of Clarence, Ont.; and J. G. H. of Montreal, have also been added to the board of directors. The syndicate have purchased the Gold Hunter, a 52-acre claim adjoining the Sunset No. 2 on the west, and now own 104 acres in a solid block. The Gold Hunter has a promising surface showing and the veins of the Sunset No. 2 are known to extend into the Gold Hunter. The syndicate have an interesting property and are developing it in a thoroughly systematic manner. J. H. Trainor, one of the most experienced miners in the camp, is in charge of the work.

Officers of Pure Gold Company Elected. The annual meeting of the Pure Gold Mining company, held Monday at the office of D. D. Birks, resulted in the election of the following board of directors: S. G. Reed of Brantford, Ont., and A. H. Hunter, J. H. Robinson, W. O. Archer, D. D. Birks, J. A. Kirk, and Chris McDonald of Roseland. The directors elected the following officers for the ensuing year: President, D. D. Birks; vice-president, S. G. Reed; treasurer, J. H. Robinson; secretary and general manager, A. H. Hunter. A force of men is now at work on the properties of the company, the Pure Gold, the Escort and the Tribby, on the east side of Christina lake. A tunnel has been driven over 60 feet, and an average assay of an 18-inch pay streak returned over \$20, largely in copper. A shaft is now being sunk.

Work on the Buckeye. The shaft on the Buckeye is down about 34 feet, and some promising stringers of iron ore have been met. Assays of 8 per cent copper have been obtained. Some quartz is also in evidence. Surface water has been impeding operations somewhat, as the property has not yet been equipped with power, and for the present work in the shaft has been staid down, although the force is being kept at work on the surface, opening up the lead and tracing its course, with a view to discovering the most available point

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MINING PROPERTIES DEVELOPED CONFIDENTIAL REPORTS ON MINES

PARTIALLY DEVELOPED MINES FOR SALE.

P. O. Box 48 TELEPHONE 68

Rossland, B. C., April 21, 1898.

Dear Sir:

There seems to be no reasonable doubt but war will be declared before we will have the pleasure of again addressing you. The question that concerns investors in Rossland securities most is: "What effect will war have on the market?" As we said in our market letter of April 16, we think, in case of actual war, capital deprived of the opportunity to invest in Eastern American securities will seek investment in Western Canadian mines. This ground seems to be well taken, and our position has received the endorsement of some prominent financiers.

Locally the market is in good condition, and a good deal of Rossland money is going into favorite stocks, notably Deer Park, Good Hope, Virginia, Monte Christo Cons. and War Eagle. These are standard stocks and we consider them good investments.

The market is a rising one, and the present is a most opportune time for investment. In our judgment the year 1898 will be a historic one. Hon. C. H. Mackintosh, managing director of the British-America Corporation, has commenced development on his recent purchases. With a force of competent assistants, headed by W. A. Carlyle, late geologist for the government of British Columbia, Mr. Mackintosh will prove the value not only of his properties but of the whole camp. The B. A. C. has acquired the very cream of our mines, but there are others that only wait the action of men and money to become large producers.

We now say that no mining camp on earth gives as much promise as Rossland. The ore shipments will probably be one hundred per cent larger than last year. The net profits will be proportionately larger as we have cheaper freight rates and smelter charges, and in a short time, with the introduction of electricity, we will have cheaper mining.

The intelligent investor will take note of these facts. With existing conditions Rossland has no rival, and Rossland securities must be considered gilt-edged.

Sincerely Yours,

C. O'BRIEN REDDIN & Co.

Advertisement for Rigby Porous Waterproof Bicycle Suits. Includes an illustration of a man on a bicycle and text describing the suits' durability and features.

Advertisement for Rolt & Grogan THE STOCK MARKET. Lists various stocks and provides information about their prices and market conditions.

Advertisement for Jersey Cream. Features an illustration of a Jersey cow and text describing the cream's quality and availability.

Large advertisement for Kennedy Bros. & Purgold. Includes a detailed stock market table with columns for Name, Par Value, Price This Week, and Price Last Week. Lists various mining stocks and their current market values.

Two Do VELVET It Has Close Shipping HAS MARK A Great Deal But More Wagon Road erty-Mr. M. Although ravel has been stopped which has played yet ore, and of g ing steadily raise mountain prop perhaps, 200 ton grade smelting shipment, all re velment of the not yet been tona besides has Aside from the huge pile of con dition, which is tration previous fact, practically being raised for in sufficient qua tion exceeding The shaft is d from one of the 175-foot level, b depth thus far water has been wored lately, and tended for the facility which lack light bron of power, for the pattern is being act in furnish raise the ore be expected that power will be possible to sufficient capaci of water and w without interru In the lower straightened so was out of ore change in its e when the ore ever, while the of being much r or the surface. No more beat chalcocopyrite can than is produc ore, for the h lack light bron with a delicate pecially fine white iron is gold values run copyrite, although in a copper chalcocopyrite ha per cent. As regards its good get lowe iral home, h while the mes ters are model details the cam vided. In fact, it was the head men until the made a reduction The location of overlooking as i Big Sheep, with range just bett an assay off in connection w quarters and th own assaying. Marvils have the headmen under though and, in fact, th the district tha same thing ma at one of its sies being ex hibits the insta machinery. GOV. MACK It is For the Mammoth A recent num fields Gazette, i departure of G London for Ros things: "It will be of interest and Mackintosh, wh about a fortni British Columi cal visit, leavi family in Lond cased of some in a large cop the London & G some months a is going out in port. He will of the most co in the employ corporation, bu esting to learn t experts of the sert that the copper mine is present develo £10,000 ster tosh, having o will return at Governor M inquires regard ing, said: "It will be anything about "Where is it Part of it is the enigmatic To Comm Work will co the improvem which includes and the ston Cameron Cont successful bid