AFTER THE LE ROI

The B. A. C. Still Wants It and the of the Yukon railway question since the Centre Star.

NEGOTIATIONS PENDING

The London & Globe Finance Corporaation Unites With the British America In Endeavoring to Secure the Two Properties.

That negotiations for the purchase of the Le Roi and the Centre Star by the British America corporation have been subject to which you refer, but in view revived, is the interesting information of the attitude of the senate it is now conveyed in the circular just issued to impossible to say what action can be the shareholders of that company Marquis of Dufferin & Ava, the chairman, and Whitaker Wright, the managing director of the B. A. In announcement is in confirmation of the news exclusively confirmation of the news exclusively vide that extensions shall be cut down. The man, and Whitaker Wright, published in THE MINER that Col. I. N. Peyton, the managing director of the Le Roi, is in London on a mission believed to be connected with the sale of the

The circular, exclusive of a portion dealing with the Yukon interests of the corporation, is as follows:

26, 1898.—We are pleased to inform you that this company has acquired, jointly Globe Finance corporation, limited, the properties and interests set forth in this circular. These properties are of so valuable and extensive a character that it would have proved impossible for either company to handle them singly. Hence the reason for the policy agreed to.

Rossland .- Enclosed with the circular is sent a map of the Rossland mining camp, British Columbia, where are situate what are believed to be the most profitable gold and copper mines thus erties purchased are colored pink, and ing intervention in Cuba; the notificathe properties under offer, or in negotia- tion of the action to the Spanish ministion, are shaded in the same color. You will observe that the mines purchased include the following well known and department's prompt reply to the devaluable properties, namely: Lucky mand; the departure of the minister Surprise, You Know, Number One, Rockingham, West Le Roi, Thekla, Josie, Poorman, Ore-or-no-go, Nickel Plate, Golden Chariot, Great answer by Saturday through Minister Western, Golden Dawn, Columbia and Woodford, followed in rapid succession. Kootenay, Tip Top, Copper Jack and The next step is Spain's answer, if she is Black Eagle. These properties promise to make any, followed by the movement beyond doubt to yield large returns, of the United States army and navy on many of them having been sufficiently Cuba, if necessary. Early in the morndeveloped to justify such expectations, ing the execution of the program for satisfactory shipments having already today began with a conference between been made. The largest amount of ore Assistant Secretary Day and ex-Secretary developed in any property in that camp Foster, in which the wishes of the is in the Columbia and Kootenay mine, president and cabinet as to the ultimawhere thousands of tons have been open- tum were reduced to diplomatic form. ed up, and from which heavy shipments The other events succeeded each other have been made to the smelters. Briefly, with rapidity. The ultimatum was sent vour directors are well pleased with the to the Spanish minister by Judge Day's properties purchased in the Rossland personal messenger, Edward Savoye.

Of the properties in regard to which long at the legation, but in the course of negotiations are pending with the com- an hour returned to the state departpany, we are pleased to state that satisfactory progress is being made. One of his passports. In general terms it is the most valuable of these mines is the similar to that presented to Lord Sack-Centre Star, which includes the Idaho; ville West when that unfortunate minand another is the Le Roi mine. The ister was obliged to retire. The followlatter mine, you will remember, was ing statement was posted at a late hour, under option to us when the company however, at the department: was formed. The property is undoubtedly a great one, but after a careful ex- will be given out by Mr. Porter, secreamination of the property by our own tary to the president, at the White engineer, your directors could not see House some time tomorrow, probably." their way clear to comply with the terms of the owners. Counter proposals have been made, and the managing director of the Le Roi is now on his way to Lon- the senate this afternoon of its recent don, in the expectation that an agree- action upon the Cuban resolutions, in ment satisfactory to all concerned will the course of which several extended be reached on his arrival.

On Sophie Mountain. Sophie Mountain.—This district is about 11 miles west of Rossland, and developments in which are said to be of He said: a very satisfactory character. This cor- "I think speedily, possibly even now, poration owns the Whoop-Up and Tootsie on the very day when the ultimatum mines, adjoining the Velvet property, has been sent to Spain, pursuant to the Changes in the Directorate-The Gold and has under option the ten adjacent resolution, that this government has

Boundary Country.—This corporation Cuba, and I think possibly it is true we

country, south of Nelson, in the Wild chased five properties, viz.: Argenteuil, Hawkeye, Murphy, Katharden and Mist Fraction. The rich developments in this

the Canadian Racific Railway company, for the general deficiency bill. The lienced miner in the camp, is in charge Rolt & Grogan has resulted in some noticeable gold discoveries, assays of the ore running from 2 oz. to 7 oz. per ton. This corporation owns the Hoskins group, on the west erry, May be, Emma, Southern Girl, Gold Bug, Bonanza and Manhattan. Four distinct reefs have been opened,

the ore being free milling. We are assured by a recent cable that Canadian Pacific railway) proposes to from mines to smelter 50 cents per ton), department, introduced in the general manager, A. H. Hunter. and also to construct a branch line to house yesterday, considered and A force of men is now at work on the and some Commander at 13c. our Columbia & Kootenay mine free. reported by the committee today. Properties of the company, the Pure No such expedition could have been pos-Gold, the Escort and the Trilby, on the Arlington. vince of British Columbia in order to in the bill as introduced, was with the average assay of an 18-inch pay streak accept the position of mining engineer- appointment of all regimental officers returned over \$20, largely in copper. A Evening Star in-chief of the corporation. Edwin Durant has been appointed office man- states, instead of by the president, as ager and accountant in British Colum- was proposed originally by the war debia, resident in Rossland, and has partment. The action conforms to the The shaft on the Buckeye is down already entered upon his duties in that practice of the civil war.

province. The League Games.

CINCINNATI, O., April 20.-The Cincinnati-Pittsburg game was declared off here today on account of the cold

Correspondence Between the Two MINES AND MINING WILLIAM I. REDDIN Premiers on the Yukon Railway.

OTTAWA, Ont., April 29.—The action of the federal government in the matter Extracts From Prospectus of Scottish Corporation of B. C. defeat of the measure in the senate, is

awaited with interest. The following

from the ocean to Teslin lake is of im-

mediate and paramount importance to

this province at this juncture. We are

prepared to assist. May I ask how far

To this dispatch Sir Wilfrid Laurier

"Ottawa, April 16.-My government

taken. (Signed): Wilfrid Laurier."

Slocan railway to operate such branch

from 30 to 10 miles. The measure was

strongly opposed by Mr. Morrison of

British Columbia on the ground that it

would wipe out the Kaslo & Slocan rail-

Resolution Yesterday.

Spanish Minister Asked For His Pass-

ports, Received Them and Then

Left Via Canada For Spain.

"The text of the ultimatum to Spain

Proceedings of the Senate.

amendment was agreed to.

Volunteers to Be Called For.

Chicago Was Jubilant.

During the five hours' discussion in

(Signed) J. H. TURNER.

your government will contribute.

correspondence has taken place relative to the province of British Columbia and CHANGES IN DIRECTORS the federal government: "VICTORIA, B. C., April 10 .- A railway

Canadian Gold Fields Syndicate Has Several New Officers-J. C. Drewry Made Managing Director-Pure Gold Company Has an Election.

A new company, the Scottish Corporation of British Columbia, is being floated in Edinburgh to operate a number of fully recognizes the importance of the properties in the Trail Creek district, including the Rabbit's Nest and the Ram's Horn, four miles north of Rossland, the The bill to authorize the Nakusp & Pisa and the Firenza, in the south belt, near the Crown Point, and the Queen Victoria group, on the east side of the Columbia, about 51/2 miles north of

The capitalization of the company is £100,000 in £1 shares, and the first issue of stock comprises 50,000 shares offered at par. The chairman is John Whitlaw, C. and M. E., M. F. I., M. E., and R. S. S. A., of Edinburgh, while, according to the prospectus, the local board in British Columbia includes Major J. M. way, the only independent line in the corporation, is as follows:

HE SENT AN ULTIMATUM

Armstrong, the treasurer of the Le Roi;

W. J. C. Wakefield, director in the Le Roi, and J. L. M. Fraser, C. and M. E., and in equal shares with the London & President McKinley Signed the War of Rossland. Messrs. N. B. Buckler & Co., of Rossland and Spokane, are the accredited agents for the concern in British Columbia, while J. L. M. Fraser, C. and M. E., 16 High street, Eccleston square, London, S. W., and Rossland, is gazetted as the consulting mining engi-

Messrs. Armstrong and Wakefield of the Le Roi are the only two men among WASHINGTON, D. C., April 20.-This the officers of whom anything is known was a day of events in the history of the here. As to Messrs. Buckler & Co. and Cuban question. The signing by the J. L. M. Fraser, C. and M. E., who are far discovered. On this map the prop- president of the joint resolution requir- respectively billeted as the provincial agents and the consulting engineer, if they belong in Rossland they have shown amazing ability in keeping their ter here; his demand for passports, the light under a bushel, for the directories overlook both.

The prospectus, among a good deal of matter of the same sort, contains the and the transmission of the ultimatum following exhilerating news in connecthat Spain must evacute and must make tion with mining operations in the no necessity for crushing machinery or other similar expenplace British Columbia at an enormous advantage, as the average cost of placing a property upon a dividend paying basis should not exceed 20 per cent of the amount required in other countries."

Charles Bachmann seems to be the promoter of the group, and he has consented to let go of his holdings for £40,-000, payable either in shares or stock, as the directors of the company may direct. According to the prospectus, "these properties have been proved and tested and are of the very choicest mineral The messenger was not kept waiting land." (This last in very large letters

The Queen Victoria group, so sayeth the prospectus, comprises five claims, of 250 acres "of the very choicest mineral land," on Slate creek, a tributary to Beaver creek, on the east side of the Columbia, and assays of "\$1.32" and '\$2.54" have been obtained. "Pay rock is assured with an assay of \$12 per ton,' naively adds the prospectus.

The Pisa and the Firenza are commended to the good graces of the public on the strength of their being in the vicinity of the Crown Point, and having "a good tunnel site that would tap the ledge at quite a depth."

The Rabbit's Nest, lying about four miles north of town, is accredited with being one of the oldest locations in that speeches were made by senators who neighborhood, and is reputed to give voted against the conference report upon assays as high as \$4.50 in gold and 28 oz. the resolutions, only one new point in silver with a little galena. The Ram's was developed. That was made by Mr. Horn lies in the same vicinity, and a recent discoveries there justified careful Foraker of Ohio in the course of a brief "number of the surrounding properties investigation. One of the first proper- statement concerning the recognition of have good shipping ore." Assays from ties opened up was the Velvet mine, the the Cuban republic's independence. this promising property are catalogued as running from "a trace to \$1.30."

CANADIAN GOLD FIELDS.

Hunter Property Purchased. practically recognized the republic of A number of changes have recently has purchased the Algonquin group of will all know by tomorrow that the taken place in the directorate of the mines, covering an area of over 800 acres, government is today being officially Canadian Gold Fields syndicate, limited. situate on Castle mountain, near Chrisdealt with by the representatives of this lake, in the Grand Forks mining government as it should be." This utpresident and J. C. Drewry, sole managdivision, Yale district, viz.: Bryan, Lalla terance, coming from a member of the ing director. Messrs. W. A. Charlton, Rookh, Red Jacket, Calumet, Hermit, foreign relations committee, created a M. P. P., of Toronto; J. K. Kerr, Q. C., Keewaydin, Gogebic, Tartar, Hottentot, profound sensation among the senators. of Toronto; Thomas Wilson, of Clar-Monarch, Mirror, Iroquois and Algon- formation, Mr. Foraker replied that his treal, have also been added to the board undertaken. district are rapidly making it famous.

East Kootenay.—The rapid construction of the Crow's Nest Pass railway by the Canadian Racific Railway company.

Interesting property and are developing it in a thoroughly systematic manner.

Joseph Trainner, one of the most experture of the most experture of the continue sinking steadily.

Interesting property and are developing it in a thoroughly systematic manner.

Sometimes of the interesting property and are developing it in a thoroughly systematic manner.

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Officers of Pure Gold Company Elected. The annual meeting of the Pure Gold WASHINGTON, D. C., April 20.-The side of Perm creek, and known as the house today passed an emergency war Mining company, held Monday at the measure, the bill empowering the presi- office of D. D. Birks, resulted in the dent to call out the volunteer forces and election of the following board of directors: S. G. Reed of Brantford, Ont., and varying from four feet to 25 feet in width, providing for their organization. Both A. H. Hunter, J. H. Robinson, W. C. we have orders from the east which we the president and Secretary Alger had Archer, D. D. Birks, J. A. Kirk and have been unable to fill. urged the imperative necessity of the Chris McDonald of Rossland. The dithe Trail smelter, (purchased by the passage of the bill today and the chair- rectors elected the following officers for and has recovered from the slump it man, Hull, of the military committee the ensuing year: President, D. D. experienced during the last three weeks. treat the ore from the mines owned by drove it through under whip and spur. Birks; vice-president, S. G. Reed; this corporation at cost price (freight The bill was drafted by the war treasurer, J. H. Robinson; secretary and a block of Good Hope.

are to be made by the governors of shaft is now being sunk. Work on the Buckeye.

CHICAGO, Ill., April 20.—As soon as of 8 per cent copper have been obtained. 10,000 Big Six, E'r'ka 3 Wanted Deer Park Some quartz is also in evidence. Surthe news was received here of the presiface water has been impeding operations them for you for nothing. ident signing the Cuban resolutions and somewhat, as the property has not yet the ultimatum to Spain, manufacturing been equipped with power, and for the At Philadelphia—Philadelphia 8, New establishments in different parts of the present work in the shaft has been shut city were notified, and the action of the down, although the force is being kept Stock Brokers. Rossland, B. C. At Baltimore—Baltimore 18, Boston 3. president was communicated to the peo-At Washington—Washington 8, Brook-At Washington—Washington 8, Brookpresident was communicated to the peo- at work on the surface, opening up the ing of whistle and the ringing of bells. to discovering the most available point our own office.

C. O'BRIEN REDDIN & CO.

Mining Operators and Brokers.

PARTIALLY DEVELOPED MINES FOR SALE.

Rossland, B. C., April 21, 1898.

Dear Sir:

There seems to be no reasonable doubt but war will be declared before we will have the pleasure of again addressing you. The question that concerns investors in Rossland securities most is: "What effect will war have on the market?'' As we said in our market letter of April 16, we think, in case of actual war, capital deprived of the opportunity to invest in Eastern American securities will seek investment in Western Canadian mines. This ground seems to be well taken, and our position has received the endorsement of some prominent financiers.

Locally the market is in good condition, and a good deal of Rossland money is going into favorite stocks, notably Deer Park, Good Hope, Virginia, Monte Christo Cons. and War Eagle. These are standard stocks and we consider them good investments.

The market is a rising one, and the present is a most opportune time for investment. In our judgment the year 1898 will be a historic one. Hon. C. H. Mackintosh, managing director of the British-America Corporation, has commenced development on his recent purchases. With a force of competent assistants, headed by W. A. Carlyle, late geologist for the government of British Columbia, Mr. Mackintosh will prove the value not only of his properties but of the whole camp. The B. A. C. has acquired the very cream of our mines, but there are others that only wait the action of men and money to become large producers.

We now say that no mining camp on earth gives as much promise as Rossland. The ore shipments will probably be one hundred per cent larger than last year. The net profits will be proportionately larger as we have cheaper freight rates and smelter charges, and in a short time, with the introduction of electricity, we will have cheaper mining.

The intelligent investor will take note of these facts. With existing conditions Rossland has no rival, and Rossland securities must be considered gilt-edged.

Sincerely Yours,

C. O'BRIEN REDDIN & Co.



Buckhorn, Arctic, Golden West, Oberon, Being pressed for the source of his in- ence, Ont., and J. W. Graham, of Mon- for any future operations that may be quin. Recent developments are very information was "positive, but not satisfactory.

West Kooteney — In the Salmon river official." Just before adjournment, Mr. chased the Gold Hunter, a 52-acre claim the work, expects to resume work in the official." West Kootenay.—In the Salmon river Allison presented an amendment to the adjoining the Sunset No. 2 on the west, shaft about a month hence, and when the Creek mining division of West Kootenay district.

Allison presented an amendment to the adjoining the Sunset No. 2 on the west, shaft about a month hence, and when the Creek mining division of West Kootenay district. sundry civil bill, appropriating and mak- and now own 104 acres in a solid block. present contract for 50 feet of sinking is Where located: On Lookout mountain. Horse district, this corporation has puring immediately available \$473,151, with The Gold Hunter has a promising surdeness of the properties will be a surdeness of the properties of the properties will be a surdeness of the properties will be a surdeness of the properties of the properties will be a surdeness of the properties of the pr which to pay Great Britain the award face showing and the veins of the let, and the shaft will be extended to the free miner's certificate No. 6,214 A, intend, 60 which to pay Great Britain the award face showing and the veins of the for the Behring sea claims made by the joint convention February 29, 1896. He let, and the shall will be days from the date hereof, to apply to the mining one dollar, treasury, 300,000. There repurpose of obtaining a crown grant of the above purpo joint convention February 29, 1896. He | the Gold Hunter. The syndicate have an | comenced. Till this level is reached it is

THE STOCK MARKET.

Corrected by Messrs. Rolt & Grogan, 36 East Columbia Avenue. Telephone 45. P. O. Box 428. Cable address: "Kent." Codes: Bedford, McNeill Deer Park is still in good demand and

Monte Christo is firm at 20 cents We sold a small block of Dundee and We have some Monita left at 14c and

Monita......181/2

War Eagle......\$1.50 We have the following bargains subject to sale List your stocks with us, and we will advertise

We have buyers for good stocks. ROLT & GROGAN, Certificate of Improvements.

Emu, Kurrajong, Whirroo, Hotstuph, phunnie mineral claims, situate in the Trail Take notice that I, N. F. Townsend, acting as agent for F. McIvor McIvor Campbell (as trustee)

uance of such certificate of improvements.
N. F. TOWNSEND.

Dated this 29th day of March, 1898. 4-7-10t



Unsurpassed for Home Use, Hotels and Mining Camps.

Ask Your Grocer for a Can.

Kennedy Bros. & Purgold

The stock market has been more brisk for the past week than it has been for some time past. War Eagle has had a rise of five cents and still continues very firm. There was a flutter in Deer Park at the beginning of the week and a large number of shares changed hands at an advanced price. Of the other stocks, Mountain Goat, Virginia, Monte Christo and Good Hope have seen most trans-

The Mountain Goat Mining company was recently stocked in Rossland with the object of operating the Jubilee claim at Ymir; capitalization, 1,000,000 shares, par value, one dollar, of which 375,000 have been relegated to the treasury, proceeds from the sale of which will be devoted solely to defraying the cost of development. The prospects ahead of this company are considered to be very bright. Assays have been taken running into thousands of dollars, and a smelter test taken from 1,000 pounds of ore gave the phenomenal return of \$3,900 per ton in gold. We understand that \$3,000 worth of work was done by the locators of the Jubilee previous to its being taken over by the company. The first block of 50,000 shares have been practically sold within one week of the stock being placed on the market. As it is the intention of the directors to raise the price of the stock, intending investors will require to order quickly if they desire to buy at first cost. We can confidently recommend this stock, both as an investment and also as being good for a rise in the near future.

A Slocan company which is working its way to the front is the Hillside; capitalization, 1,000,000 shares, par value company's property, which comprises three claims, is situated three miles out of Whitewater. There has been \$9,000 expended in development work, consisting of three tunnels, 600 feet in length, a cross cut run 250 feet in length, and a winze sunk on the main lead to a depth of 66 feet. There are several leads exposed on the property. Recent assays gave 96 ounces in silver and 51 per cent lead. This stock is a good buy at the price quoted.

Name.	Par value.	Price this Week	Price last week
Arlington	\$1 00	\$ 12	\$ 12
Athabasca	I 00	35	32
Commander	I 00	14	14
Deer Park	I 00	14	13
Dardanelles	1 00	14	14
Dundee	I 00	75	75
Evening Star	1 00	5	5
Good Hope	I 00	3	3
Hillside	I 00	5	5
Iron Colt	1 00	13	13
Iron Mask	1 00	41	41
Josie	I 00	28	28
Kenneth,	I 00	25	25
Keystone	I 00	20	20
Le Roi	5 00	7 50	7 50
Lerwick		15	15
Lily May	I 00	20	20
Monte Christo	1 00	21	21
Mountain Goat	I 00	5	
Monte Christo Con	I 00	19	19
North Star	1 00	10	10
Novelty		4	4
Palo Alto	1 00	2	2
Poorman	1 00	12	12
Silver Bell	I 00	3	3
Twin	1 00	25	25
Virginia	I 00	25	23
War Eagle	1 00	1 50	1 45

London Office; 7 Broad St. Ave., London, E. C. Cable Address: "NUGGETS." CODES: BEDFORD MCNEILL, A B C AND CLOUGHS Two Do

VELVET

It Has Close Shipping

HAS MARK

A Great Deal 1 But More C Wagon Road erty-Mr. M

Although rav has been stoppe which has playe yet ore, and of g ing steadily rais mountain prope perhaps, 200 tor grade smelting shipment, all re velopment of th not yet been tons besides has Aside from the huge pile of con dump, which is tration previous fact, practically being raised from in sufficient qua tration exceeding The shaft is d from one of th 175-foot level, l depth thus far. water has been work lately, and pended for the ficulty which Leckie, the su of power, for pattern is bein acity in furnish raise the ore be expected that power will be se be possible to sufficient capaci of water and without interru In the lower straightened so was out of ore change in its when the ore ever, while the of being much er the surface. No more beat chalcopyrite can than is produce ore, for the

> ing in copper. chalcopyrite ha per cent. As regards its the Velvet is good gallows fra shaft house while the messters are models details the cam vided. In fact, it was the head men until the made a reductio The location of overlooking as i Big Sheep, with range just beyon

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pecially fine white iron is

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copyrite, althou

An assay of in connection w quarters and th own assaying. Marvels have the developmen difficulties whi under though th and, in fact, thi the district tha same thing. must be packed at one of its ste sides being exce hibits the instal machinery.

GOV. MACI It Is For the Mammoth A recent num fields Gazette, i

departure of Go

London for Ros things: "It will be I of interest and Mackintosh, wh about a fortni British Columb cial visit, leaving family in Lond ceived of some in a large copp the London & G some months is going out in port. He will of the most co in the employ corporation, bu esting to learn experts of the sert that the copper mine present develo £10,000,000 ster tosh, having c will return at o Governor M

inquiries regard ing, said: "It will be a anything about "Where is it " Part of it is the enigmatic

To Comm Work will con the improvem which include and the stone Cameron Cont successful bidd