

investments, as well as hundreds of others for pleasure."

## COMPANY NOTES

### DOMINION STEEL EQUIPMENT.

The first of the Dominion Steel Company's new 500 ton mixers was brought into operation on the 19th of January. It is being used as a preliminary working furnace with a charge of 300 tons of pig iron.

The work done has so far been excellent. The second furnace is being lined and if the experience of the first week is any criterion these mixers, or rather large preliminary furnaces will materially help the production of steel as to quantity and give a more uniform product, all tending to economy in costs and to a larger percentage of yield in the finishing mills.

### WETTLAUFER-LORRAIN REPORT.

The Wettlaufer-Lorrain Silver Mines, Limited, report for the year ended December 31, shows:

Profits . . . . .	\$320,248
Dividends . . . . .	238,318
Surplus . . . . .	36,930
Previous surplus . . . . .	222,810
Total surplus . . . . .	259,741

The general balance sheet as of December 31 last shows total assets and liabilities of \$1,703,152.

### WETTLAUFER'S NEW BOARD.

The new directors of the Wettlaufer Mining Company are D. M. Steindler, P. G. Scheffer and W. H. Clapsham, succeeding David H. Fasken, J. D. McGee, and Ferd. Hellman. The last named was the company's mining engineer.

### CITY OF COBALT DEFICIT.

The City of Cobalt Mining Company has issued a statement for 15 months ended December 31, 1912. Revenue, including rentals and bank interest, amounted to \$155,265.81; while expenditure was \$153,991.67. The debit brought forward from September 30, 1911, was \$13,927.67, so that the company shows at December 31, 1912, a debit balance of \$12,653.53.

### TEMISKAMING BOARD.

At the annual meeting of the Temiskaming Mine Company, directors were re-elected as follows: President, Burr E. Cartwright; R. A. Cartwright, E. C. Whitbeck, Wallace Thaver, J. L. Wheeler and Alex. Fasken.

### McKINLEY-DARRAGH-SAVAGE.

Application will be made to the Ontario Legislature by the McKinley-Darragh-Savage Mines of Cobalt, Limited, for an act to authorize the directors to declare and pay dividends to the shareholders out of the company's funds and also to repay on account of capital such amounts as they may determine, notwithstanding that the value of the net assets may be less than the par value of the issued capital stock.

### COBALT LAKE ENGLISH COMPANY

Under the title of the Cobalt Lake Silver Mining Company, Ltd., a company was registered in London on

the 21st of January with a capital of £300,000 in £1 shares to carry on the business of silver and general miners, prospectors, explorers, metallurgists, etc., and to acquire and deal with any mines, mining rights and metalliferous lands in Canada or elsewhere.

### MILLERETT TRANSFERRED.

The Millerett mine, in Gowganda, which was closed some time ago, has been purchased outright by the Miller Lake O'Brien Mine, which adjoins it. The consideration is not announced. The Millerett property will be now merged with and operated as a part of the Miller Lake O'Brien, which is owned by M. J. O'Brien, who also owns the O'Brien mine in Cobalt.

## STATISTICS AND RETURNS

### COBALT ORE SHIPMENTS.

The principal event of the week ended February 1st has been the record bullion shipment sent out in one day by the Nipissing and the Buffalo mines. Both these mines are now equipped with refineries for melting down their concentrates to bullion.

The shipments for the week ending January 31 were:

	High.	Low.	Tons.
Hudson Bay . . . . .	2	..	62.05
McKinley-Darragh . . . . .	1	..	42.75
La Rose . . . . .	1	..	32.00
Chambers-Ferland . . . . .	..	1	31.20
Cobalt Townsite . . . . .	1	..	41.00

Total . . . . . 209.00

### Bullion Shipments.

	Ounces.	Value.
Nipissing . . . . .	157,882.00	\$98,084.32
Buffalo . . . . .	58,488.00	\$36,600.00
Total . . . . .	216,370.00	\$134,684.32

### BRITISH COLUMBIA ORE SHIPMENTS.

Week Ending January 25.

Nine hundred and ninety-nine tons of ore, probably the heaviest shipment in the history of the property, was sent from the Queen Victoria mine, near Nelson, last week by the British Columbia Copper Company to its smelter at Greenwood. The Molly Gibson, near Nelson, where the tramway was recently damaged by a snowslide, returned to the shipping list with 34 tons of ore sent to Trail smelter.

Ore production in the Kootenay and Boundary districts for the week ending January 25th was 47,602 tons and for the year to date 170,073 tons. Smelter receipts for the week were 40,912 tons and for the year to date 143,813 tons.

Ore production and smelter receipts in detail were:

### Rossland.

Inland Empire, milled . . . . .	90	360
Centre Star . . . . .	2,540	11,135
Le Roi . . . . .	1,149	4,582
Le Roi No. 2 . . . . .	116	1,436
Le Roi No. 2, milled . . . . .	350	1,400
Le Roi-Elsmore . . . . .	3	3
Other mines . . . . .	..	46
Total . . . . .	4,248	18,962