THE INSURANCE CHRONICLE

HEAVY INSURANCE

Is Placed on Goods and Chattels of the Temiskaming and Northern Ontario Railroad.

The Temiskaming and Northern Ontario Railroad carries nearly two millions in fire insurance. The insurance, in force on December 31st, 1908, was as follows, so far as are concerned buildings, including all office permanent fixtures:—Station buildings, $61,400; agents' dwellings, $8,000; section houses, $49,500; freight sheds, $28,500; engine houses, $12,250; store houses, $37,500; track scale, $1,200; total, $198,350. On contents of buildings excluding all office permanent fixtures, but including merchandise, movable and office furniture, telegraph instruments, and property of all kinds, the figures were:—Station buildings, $10,000; freight sheds, $21,000; store houses, $38,500; total, $69,500. In car and locomotive, machine and boiler shops, painting and erecting shops, engine and boiler houses, and other buildings used for manufacturing, the amounts are:—Buildings, including permanent fixtures and fittings, $22,500; stock manufactured, unmanufactured, and in process of manufacture, materials and supplies, $19,000; fixed and movable machinery and machines, engines, boilers, dynamos, motors, patterns (limit on any one pattern or set of patterns, $250), tools, implements, utensils and all plant, $14,200; total, $55,700.

On tanks, supports, pumps, engines, tools, implements and plant connected therewith, or pertaining thereto, $50,900 insurance is carried; on bridges, trestles and their approaches, $118,632; on decks and steel structures, $14,649; on coal trestles and chutes, piers, pockets, sheds and platforms used for the storing or handling of coal, $27,500; on platforms, $668; on decks, $950; on the coal, $19,000; a total of $232,299.

The rolling stock covering all that owned by the assured in any engine or car house or repair shop, or otherwise upon the line of the road and its branches. spurs, sidings and yards with the following limits, is insured for $1,045,500, and on freight in transit including earned freight earnings is $200,000; on various buildings and contents distributed over the entire line where the individual liability does not exceed $250, $12,500, and on miscellaneous specified insurance covering buildings and contents not coming under heading of any other group, $7,800, a total of $1,265,800.

The toal of the entire schedule is $1,821,649.

The rate on all the above is 50 cents per $100, and is divided 25 per cent. with The Mercantile Fire Insurance Co., 35 per cent. with London and Lancashire Fire Insurance Co., 20 per cent. with General Fire Assurance Corporation, 15 per cent. with Norwich Union Fire Insurance Society, 5 per cent. with Richmond and Drummond Fire Insurance Co.

In addition to above, $4,742.50 is in force on dwellings, office building and contents situate in North Bay, upon which tariff rates prevail, $25,000 on ties between North Bay Junction and Junction of Transcontinental Railway.

ACTUARIES' CONGRESS.

International Event Held at Vienna, Austria, Drew Representatives from Different Parts of the Globe.

At the sixth International Congress of Actuaries which commenced at Vienna on June 7th, the attendance was very large, delegates from all over the world being present. As was to be expected the topics chosen for discussion were important, and the papers were numerous. Among them were the following:—Investments of Insurance Companies, with Special Reference to Modern Development: Papers by Ernest Morell, of Berlin, in co-operation with M. Gerkrath, Dr. Karl Sammer, of Gotha; A. Manileve, of Paris; J. Burn, of the Prudential of London; James Allan Thomson, of Edinburgh; Dr. J. Klang, of Vienna; S. Bogyo, Budapest; Douglas Hall Ross, of Baltimore, Md.

Constructing and Graduating Tables.

One paper which had been looked forward to by actuaries was that of Mr. George King, of London, Eng. It was upon A New Method of Constructing and Graduating Mortality Tables, and is the fourth paper prepared by him upon the subject. There were several papers upon the subject of state supervision of insurance companies from an actuarial standpoint; among them those of Ch. Lembourg, of Brussels; Emile Fleury, of Paris; A. R. Barrand, of the Prudential of London; Evan Mackenzie, of Genoa; Nehemia de Liem, of Hague; Iwan Schetalow, of St. Petersburg; Juilus Altenburger, of Budapest.

Dr. E. Gruner, of Berlin, president of the Imperial Office for Supervising Insurance Companies, presented a paper dealing with the Unification of the Regulations of Supervision. Dr. J. van Schevichaven, of Amsterdam, presented arguments upon the state supervision.

Instructive Papers.

The paper of Karl Kogler of Vienna, was upon the Investment of Funds of Social Insurance Institutions; Alfred W. Watson, of the Manchester Unity I.O.O.F., dealt with The Economic Relations Between National Insurance and Insurance by Voluntary Organizations; F. L. Hoffman, of the Prudential, of Newark, N.J., had for his topic Economic and Political Considerations of State Insurance in the United States; Under Average Business was considered by H. E. W. Lutt, of London, and H. J. Messenger, of Hartford, Conn., while Samuel G. Warner, of London, discoursed upon Actuarial Science in Relation to Economics and Sociology.

So far as we have been able to learn, the only Canadian at the Congress is Col. W. C. Macdonald, actuary of the Confederation Life.

ACCIDENTS AWARDED.

For injuries received in a wreck Mr. Edward Bredenberg was awarded $30,000 in a suit brought against the Ottawa Electric Railway.

Mr. Joseph Bernier was awarded $1,000 damages in Montreal recently in a suit brought against Messrs. U. Pauze & Fills Company, Ltd.

Mr. Eugene Senez was awarded $6,900 in Hull recently in a suit brought against the Masson Corporation.

For the death of her husband, Mr. Jos Martin, who was killed in Saskatchewan, while in the employ of the G.T.R., Mrs. Martin was awarded $6,500 damages to be divided amongst herself and children by Mr. Justice Britton, in Toronto.

The six young children of Mr. and Mrs. Wilson were awarded $7,000, for the death of their father and mother. For the death of Mr. and Mrs. Teeter, the two children were awarded $4,000 by the company, and Miss Lottie Teeter, for injuries sustained, was also awarded $1,200.

The directors of the London and Lancashire Life Assurance Company, have appointed Mr. Leonard George Atkins, F.I.A., to the position of actuarial assistant at the head office for Canada, Montreal. Mr. Atkins was for nine years at the head office of the Law Union and Crown Insurance Company of London, England, and obtained his full actuarial qualification at the examination held last April.