

INVESTMENT AND FINANCIAL BROKERS

**G. A. STIMSON & CO.**  
16 KING ST. WEST, TORONTO.  
**MUNICIPAL DEBENTURES and CORPORATION**  
**BONDS BOUGHT and SOLD**  
SPECIAL LOT AT PRESENT TO YIELD 7%.

**JAMES C. MACKINTOSH & CO. BANKERS & BROKERS**  
184 Hollis Street. - HALIFAX, N.S.  
Dealers in Stocks, Bonds and Debentures. Municipal Corporation Securities a Specialty. Inquiries respecting investments freely answered.

**OSLER & HAMMOND, Stock Brokers & Financial Agents**  
21 JORDAN STREET, TORONTO.  
Dealers in Government, Municipal, Railway, Call, Trust and Miscellaneous Debentures. Stocks on London, Eng., New York, Montreal and Toronto Exchanges bought and sold on commission.

**L. COFFEE & CO., Grain Merchants**  
ESTABLISHED 1845 Board of Trade Building  
THOMAS FLYNN, Toronto, Ontario.

**Port Arthur and Fort William**  
Warehouse Sites, Central Retail Sites, Water Lots  
For information, location and prices, address  
**R. A. RUTTAN, Box 195, Port Arthur, Ont., Can**

**BANKING NEWS AND NOTES.**  
(Continued From Page 1670).

The remaining installments on the Grand Trunk Pacific Railway Company's of \$1,000,000 4 per cent. debenture stock are due as follows: 20 per cent. on April 1st, 25 per cent. on May 1st, and 24 per cent. on June 1st.

The bill to incorporate the Bank of Canada, London and Paris was reported by the Banking Committee at Ottawa after the name had been changed to the Anglo-Canadian and Continental Bank and the capital stock from two and a half to one million dollars.

The remaining payments on the issue of \$24,336,000 of new capital stock of the Canadian Pacific Railway are due as follows: 20 per cent. each time on April 21st, June 19th, August 19th, and October 19th. Half-yearly dividends of 2 per cent. on the preference and of 3½ per cent. on the common shares are payable on April 1st.

Seven appeals against the rulings of Mr. George Kappele, official referee appointed in the York County Loan Savings Company liquidation, are down for hearing, but no date has yet been fixed definitely. It is the intention of counsel to await the final disposal of all the classes by Mr. George Kappele before proceeding further.

The Canadian Land and Ranch Company, Limited, sustained a loss on last year's operations of \$9,929. This sum has been added to the amount already standing to the debit of the net revenue account; the interest paid and accrued during the year on the cash deposit certificates had also been charged to that account, and, after deducting the profit of £543 on redemption of cash deposit certificates above referred to, the debit balance amounts to £31,501.

The United Counties Bank, Limited, whose branches are scattered over the entire northern half of England, with head office at Birmingham, made a net profit last year £198,283. This, with the £20,073 balance from 1906, makes a total of £218,357 for distribution. An interim dividend of 15 per cent. per annum (free of income tax) was paid in August last. The directors now recommend that a like dividend be paid on the 1st February. These payments will absorb £178,999 16s. 0d. and leave a balance of £39,357 6s. 4d., out of which £10,000 is applied in reduction of premises account and £2,500 placed to Officers' Superannuation Fund, leaving a balance of £26,857 6s. 4d., which is carried forward to next year's profit and loss account. The sum of \$75,000 has been transferred from the reserve fund to investment reserve account, to cover the depreciation in the price of the investments. This leaves the reserve fund at £925,000.

ACCOUNTANTS.

**John I. Sutcliffe**  
**Chartered Accountant**

Telephone M420 TORONTO. 13 Adelaide St. East

**CLARKSON & CROSS, CHARTERED ACCOUNTANTS,**  
TRUSTEES, RECEIVERS, LIQUIDATORS  
Ontario Bank Chambers, 33 Scott Street, TORONTO  
E. R. C. Clarkson, F.C.A. W. H. Cross, F.C.A.  
Established 1864.

**W. J. ROSS, Chartered Accountant,**  
**BARRIE, Ont.**  
Collingwood, c/o F. W. CHURCHILL & Co.  
Orillia, C/o M. B. TUDHOPE, Barrister.

**Jenkins & Hardy**

ASSIGNEES, CHARTERED ACCOUNTANTS

Estate and Fire Insurance Agents

15½ Toronto Street - - - Toronto.  
52 Canada Life Building - Montreal.

**Edwards, Morgan & Co.**

CHARTERED ACCOUNTANTS

18-20 King St. West, Toronto, Ontario.  
George Edwards, F.C.A. Arthur H. Edwards. W. Pomeroy Morgan.  
Thos. S. Clark. Fred. Page Higgins.

Winnipeg Office:

**Edwards & Ronald,** 20 Canada Life Bldg.

**TORONTO PAPER MFG. CO. LTD.**

MILLS AT CORNWALL, ONT

We manufacture PAPER High and medium grades.

ENGINE SIZED, TUB SIZED, AIR DRIED  
WHITE AND COLORED WRITINGS, BONDS, LEDGERS  
M. F. & S. C. BOOK, LITHO ENVELOPE AND COVERS  
Made in Canada For Sale by all Wholesalers

**Slow Pay and Bad Accounts**

Are specialties with our collecting department. Don't write anything off until we see what we can do with it.

**R. G. DUN & CO.**

TORONTO and Principal Cities of Dominion.

**A TRIP TO THE WEST INDIES**

The "P. & B." steamers sailing from Halifax every twelfth day for Bermuda, the British West Indies and Demerara, are all very superior ones. The trip occupies about thirty eight days, and is a delightful cruise from the start to the finish.

Through tickets from Toronto and all points on the railways are sold by

**R. M. MELVILLE,**

Corner Adelaide and Toronto Streets.