

## MARKET REVIEW AND FORECAST

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Toronto, Monday, August 17. — Wholesale trade is picking up somewhat, and a steadier business is met with a decided improvement in sentiment regarding the future. There is an increase in business, and an improvement in sentiment is reported. The movement of the western crops is looked forward to greatly improve conditions generally, and to make money more plentiful. There is more inquiry for funds for commercial purposes, and rates of interest and discounts remain steady. Call loans are quoted at 5½ to 6 per cent. Time loans at 6 per cent, and discounts at 6 to 7 per cent.

**WHEAT.**  
There has been considerable fluctuation in the wheat market during the week and the trade is awaiting developments. This fluctuation is not confined alone to the Chicago wheat ring, where speculation is in control. Liverpool showed a decline of 10 to 15 cents on Wednesday, but almost recovered this loss on Friday. There has been some large exporting of wheat the past ten days, which has helped to strengthen values on this side. The trade is still nervous regarding the crop. There are reports of too much rain in some of the Northern States, and also frost in the Canadian West. It is not believed that the frost has done any great damage to the crops, which have followed closely upon the low temperatures. There are those who believe that the effects of the frost are being exaggerated.

**FARMS, HOUSES AND LOTS FOR SALE**  
**BLEWETT & MIDDLETON,**  
421 George St., Peterboro.

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COPY must be received Friday to guarantee insertion in time of following week. NO BLACK-FACED TYPE or display of any kind will be allowed under this head, but making a small advertisement as noticeable as a large one.

### FARMS FOR SALE

**FARM FOR SALE,** situated near the village of Atholston, Que., convenient to railway station, church, post office, etc. For particulars apply to Box P, Canadian Dairyman and Farming World, Peterboro.

**15 ACRES** — Town of Brampton, twenty miles west of Toronto, choice garden and fruit land, large brick residence with all conveniences, first class schools, churches, and public buildings, with Toronto; bargain, for sale quick. Box 56, Canadian Dairyman and Farming World, Peterboro.

**320 ACRES** — 35 miles from limit of Calgary, 1 mile from school, church, post office, store, all conveniences, small house, some outbuildings; land selling all around for \$25 to \$35 a map for \$5 an acre. Half cash, half term. Owner, Apply, Box 60, Canadian Dairyman and Farming World, Peterboro.

**320 ACRES,** choice land, main road, convenient to schools, churches, two good village markets, and a number of enormous crops raised, touches small lake; will sell direct to farmer, \$5,500. Box 65, Canadian Dairyman and Farming World, Peterboro.

### MISCELLANEOUS ADVERTISEMENTS

**WANTED** — Young men for Firemen and Brakemen, instruct you at home by mail. We assist in securing employment. For free information, send stamp to National Railway Training School, Inc., 25 Robert St., (Room 125) St. Paul, Minn.

**WANTED** — Persons to grow mushrooms for us at home; waste space in cellar, garden or farm, odd corners, send stamp to twenty-five dollars per week. Send stamp for illustration to National Mushroom Supply Co., Montreal.

to influence the speculative market. There is a scarcity of Manitoba wheat, and local dealers here are no longer quoting it. Manitoba wheat for August shipment sold at \$1.09 at the end of the week. Old or new Ontario wheat is quoted here at \$1.05 to \$1.06, and on Toronto farmers' market at \$1.05 to \$1.06 a bushel.

### COARSE GRAINS.

There has been considerable trading in Manitoba oats at Montreal during the week, at prices about 1c per bushel below last year's prices at this season. Receipts of oats are increasing here and trade is good. New Ontario oats are quoted at 41c to 45c, and old at 44c to 45c outside. On the farmers' market old oats sell at 50c to 52c, and new at 46c to 48c a bushel. The American barley crop showed a condition of 83.1 per cent, as compared with a ten year average of 85.7. The American barley crop showed a condition of 83.1 per cent, as compared with a ten year average of 85.7. The barley market is quiet here at 56c to 60c for old and 58c to 59c for new outside. Malted barley is quoted at Montreal at 60c to 67c. There is little doing in peas. Hauling peas are quoted at Montreal at \$1.25 a bushel.

### FEEDS.

The bran market continues firm, under a demand for it, and an unchanging. Receipts are scarce here. Bran is quoted at \$15 to \$18 and shorts at \$20 to \$21 a ton in car lots outside in bulk, and \$2 a ton more in bulk. The corn crop of the United States seems to be holding its own pretty well. On August 1, the condition was 83.3 per cent, of a normal compared with 82.8 on July 1; 82.3 on August 1, 1907, and ten year average of 83.1. The market shows an easier tendency, with quotations at 80c to 80½, Toronto freight for No. 2 yellow, and 84 to 84½ for kindred. Manitoba feed barley is quoted at Montreal at 15c to 55c a bushel.

### HAY AND STRAW.

The U. S. hay crop showed a condition of 81.1 on August 1, compared with a ten year average of 85. There is little change in the local market. There is a local shortage for the best quality of hay in Montreal where the supply is short. Liverpool market is reported firm under a better demand; very little Canadian is getting done. The local market for hay is quiet here. Timothy is quoted at \$9 to \$10, and No. 2 at \$6.50 to \$7 in car lots. Old hay baled at \$15 to \$16, and new at \$11 to \$13 a ton; straw, in bundles, \$15.00 to \$12.50, and loose at \$5 to \$7 a ton.

### POTATOES AND BEANS.

The potato market is strong under light receipts. They sell here at 56c to \$1 a bushel in farmers' wagons. The bean market shows little change, and prices remain at last week's quotations.

### EGGS AND POULTRY.

The egg market is quiet, owing to increased supplies. Eggs sell here at 20c to 22c in case lots. At Montreal selects are quoted at 19c, and straight gathered at 18c to 19½, under a good demand. Toronto farmers' market new laid eggs bring 22c to \$3 a dozen.

The poultry market is steady though the demand is not very keen. In a jobbing way spring chickens, live weight, sell at 15c to 16c, and the same range 16c to 12c a lb.; dressed, 2c a lb. higher. On the farmers' market spring chickens, live weight, sell at 15c to 16c, and 12c to 11c; and turkeys at 17c to 20c a lb.

### FRUIT.

It is expected that growers of early apples will have to depend largely upon the home market this year. The English crop of early apples is reported very large, and will influence the market some. There is likely to be a good demand from the Canadian West. There are western buyers in Ontario now up fruit. They are paying \$1.95 for Duchess f.o.b. These buyers, who represent several large western houses, will take from 40,000 to 60,000 bushels both fall and winter varieties. There has been little contracting for winter fruit yet. Last year's time a great deal of it was bought up on the tree. The packers who got nipped last year are going a little slowly this year. It is said there was considerable fruit that did not make any bids till after August 15. Not all kept the agreement, however, as

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INCORPORATED 1880

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\$1.00 opens a Savings Account.

12

One of the 75 Branches of this bank is convenient to you.

Your account is invited.

We hear of offers made before that date of 7c to 8½ for winter fruit on the tree. There will be little selling at these prices. Growers will be well to hold till the crop is ready for picking. Though the grower made by early selling last year taking one season with another he will not be able to do so this year. The crop till it is in shape to be handled. He knows what he has then, and can sell at the top price for the 1907 crop. Those in the know seem to think that winter apples will start at a low price, but improve later. The crop, though slightly lower in quantity than last year will be very much better in quality. Reports indicate a medium to large crop in England, France, and Germany. The general opinion is that good winter stock will bring steady prices.

There has been brisk business at Toronto to fruit market during the week, which closed with an easier tendency. Raspberries are quoted at 40c to 45c, and blackberries at 7c to 10c; blueberries, 7c to 11½; gooseberries, 9c to 11½; Canadian peaches, 10c to 16c; Canadian plums, 20c to 40c; harvest apples, 20c to 30c; and tomatoes, 15c to 25c a basket.

### DAIRY PRODUCTS.

Cheese prices continue on the up grade. At the close of the week, the 12½ was paid at several points, and 12½ to 13½ was a common price. These are high prices for July and early August cheese. If the usual higher prices for September and fall cheese prevail, there is likely to carry the trade along. It is said that these prices are above what the English market will warrant; as to that we do not know. Exports so far show a falling off of over 150,000 boxes and the English make likely to be below that of 1907, there is some ground for believing that cheese at present prices is a good investment for the buyer. It is estimated that over 160,000 boxes of cheese are held in store at Montreal on English account. This would indicate that the people who consume our cheese have confidence in the market. Prices are firm here at 15c to 16c for large, and 15½ to 13½ for twins.

A feature of the butter market this season is the importance of the United States is playing in the export trade. There is said to be a surplus of production there that will carry the trade along for some time. Last week choice creamery was quoted in New York at 23c to 25½ a lb. This is an advance of 1c to 1½ over the week previous, due to hot weather conditions in the west. There is an easier feeling here owing largely to slight falling off in the export demand. Choice creamery is quoted at 23c to 25½. The market in Toronto is quiet and easier. Creamery prints are quoted at 25c to 26c; solids at 23c to 24c; dairy prints, choice, 25c to 26c; and dairy tubs at 21c to 22c a lb. On the farmers' market dairy prints bring 25c to 25½, and creamery prints 25c to 30c a lb.

### UNION STOCK YARDS HORSE EXCHANGE

Business is being done at the Union Stock Yard Horse Exchange but it is light, though much better than the management expected at this season of the year. The market is quiet and steady at \$187.50 during the week, and drivers at \$180 to \$140 each. Serviceably sound work horses sold at \$17.00 to \$65 each.

There were some speculators on sale during the week. One pacing stallion sold for \$127.50, and a fast mare for \$20.00. It is expected that business will improve in a couple of weeks when the summer holiday season is over.

### LIVE STOCK

The cattle markets show little change from a week ago. Prigs have been well maintained for good quality stock. Poor quality, which is in too large supply, sold at a little cheaper; at the end of the week. At the latter end of the week there were few good cattle on sale and no exporters excepting a few light ones. At the Union Stock Yards on Monday exporters sold at \$5 to \$5.50. These prices would have been paid in the week if the quality had been on hand. Light exporters sell at \$4.50 to \$5 and export bulls at \$3.75 to \$4.50 a cwt. London cables report cattle selling at 11½ to 12c on the dressed weight.

There is little change in the prices for the best butchers' cattle. Up to \$5 and 10c a lb. higher. It would be paid for choice quality if it were offered. On Thursday market the best lots sold for \$4.50 to \$4.80; cattle at \$4 to \$4.25; medium \$3.75 to \$3.90; common, \$3.50; cows, \$2.50 to \$4.40; and canners, \$1.50 to \$2 a cwt.

There are few stockers and feeders offering, and few are wanted. Stockers 600 to 700 lbs. each sell at \$2.50 to \$3 and feeders 800 to 900 lbs. each at \$3.25 to \$3.75 a cwt.

Cows sell all the way from \$30 to \$40 each. The average price for those offering is about \$45 each.

Veal calves keep firm in price owing to light receipts. The demand, however, is good and prices range from \$3 to \$6 a cwt. At East Buffalo calves are reported active and higher at \$5 to \$6.25 a cwt.

The sheep market continues firm with receipts fair. At the Union Stock Yards on Monday export sheep sold as high as \$4.75 a cwt. The general run of prices at the end of the week was \$4 to \$4.25 for export ewes; \$3 to \$3.75 for rams, and \$3.50 to \$6.25 a cwt. for lambs. Choice wethers are selling at \$4 to \$4.25 a cwt. money. At the American markets sheep keep firm and active under a good demand.

Hog quotations here show a drop of 25c a cwt below last week. The present condition of the market does not seem to warrant any reduction. Packers are, however, evidently preparing for the usual fall decline. In prices regionally about October. Hogs killed now will not reach the Old Country market for five or six weeks. Offerings of hogs are not heavy though there is an over-supply of light and coarse hogs. The local offerings

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