OCTOBER DIVIDENDS.

Among October dividends payable in Canada are the following:

TRANSPORTATION.

Name	Rate %	Period.	When Payable.
Canadian Pacific........Com...	3 + ½	Half Year	Oct. 1
Canadian Pacific........Pref...	2	Half Year	" 1
Duluth Superior Traction Co...	1	....	" 1
Halifax Electric Tram.........	1½	Quarter	" 1
Minn. St. Paul & S. S. M...Pref.	3½	Earnings 1908	" 16
Sao Paulo Tramway L. & P. Co.	2½	Quarter	" 1
Toronto Railway Co.........	1¾	"	" 1
Trinidad Electric Co.........	1¼	"	" 11
Twin City Rapid Transit Co.Prf.	1¾	"	" 1
West India Electric Co.......	1¼	"	" 1
Winnipeg Electric Railway Co.	2½	"	" 1

MISCELLANEOUS.

Name	Rate %	Period.	When Payable.
Canadian Cons. Rub. Co.Com..	1	Quarter	Oct. 1
" " " Pref..	1¾	"	" 1
Canadian General Elec..Com..	1¾	"	" 1
" " " Pref..	3½	Half-year	" 1
Canada Permanent Mort.......	2	Quarter	" 1
Central Can. Loan & Savings..	2	"	" 1
Consumers Gas Co............	2½	"	" 1
Crown Reserve Mining Co.....	6 + 9	"	" 15
Dominion Coal Co...... Com.	1	"	" 1
Dominion Iron & Steel Co.Pref.	7	....	" 1
Dominion Textile Co.....Com.	1¼	Quarter	" 1
Mackay Companies ... Com.	1	"	" 1
" " ......Pref.	1	"	" 1
National Trust Co............	2	"	" 1
Rogers, Limited, W. A...Com.	2½	"	" 1
" " " ...Pref..	1¾	"	" 1
Shawinigan Water & Power....	1	"	" 20

BANKS

Name	Rate %	Period.	When Payable.
British North America........	3	Interim	Oct. 8
Dominion..................	3	Quarter	" 1
Eastern Townships.........	2	"	" 1
Metropolitan..............	2	"	" 1
Molsons..................	2½	"	" 1
New Brunswick.............	3¼	"	" 1
Nova Scotia...............	3	"	" 1
Provincial................	1¼	"	" 1
Royal....................	2½	"	" 1
Traders	1¾	"	" 1

BONDS

Name	Rate %	Period.	When Payable.
Bell Tel. Co. of Canada........	2½	Half-Year	Oct. 1
Can. Colored Cotton Mills......	3	"	" 1
Canadian Cons. Rubber........	3	"	" 1
Canadian Niagara Power Co....	3	"	" 1
Dominion Iron & Steel 2nd Mtg.	3	"	" 1
Havana Elec. Railway 2nd Mtg.	2½	"	" 1
Intercolonial Coal.............	2½	"	" 1
Mexico North-Western........	2½	"	" 1
Montreal L H & Power Lachine.	2½	"	" 1
Rio de Janiero T & L P Co. 2nd Mtg.	2½	"	" 1
Toronto & York Radial........	2½	"	" 1
Tri-City Railway & Light	2½		

Italy's trade with Canada is becoming more important, and transportation facilities are being increased. This fall, the Thomson Line will put on its fine new steamer "Tortona." Word comes of the probability of an Italian line putting boats on the Canadian route. A despatch from Rome states that, in view of the treaty between France and Canada, the question is raised, whether it would not be expedient to arrange a similar treaty between Italy and Canada, with a view to preventing Italian products, particularly silks, being placed in a position of inferiority to French products of like nature, the Italian Government having always favoured the conclusion of such a treaty.

Financial and General Items

Announcement is Made that $800,000 of the $1,000,000 of new stock recently authorized by the shareholders of the Laurentide Company will be issued to the holders of common stock at par. As amount outstanding is $1,600,000, the shareholders will receive one new share for every two of old. Preferred shareholders in this company have the privilege of converting their holdings into common and can thus participate in the new issue, the remaining $200,000 of stock authorized being available for that purpose.

October Interest and Dividend disbursements by United States railroad, industrial and traction corporations will amount to $161,721,104, according to the New York Journal of Commerce. This is $16,574,609 greater than the October, 1908, amount. Of the aggregate, over $80,000,000 will be for dividends—the gain of more than $13,000,000 indicating something of the extent of business recovery.

The Secretary of the United States Treasury, Mr. McVeagh, states that the Administration is not at all pledged to the Central Bank plan despite President Taft's recent reference to it. The matter is one, he says, for mature consideration. Many of the delegates at the American Bankers' Association Convention favoured "going slow" in the matter and some, heads of smaller banks chiefly, frankly opposed the idea.

The Berlin Mills, of New Hampshire, are said to be planning to install a print paper mill plant in Quebec. It is also rumoured that the International Paper Company has prepared plans for numerous locations for paper mills in Canada —the latter company having stopped the manufacture of print paper at a number of its expensive mills in the United States.

Mexican Power earnings for August were as follows:

	1908.	1909.	Increase.
Gross earnings............	$473,188	$482,888	$ 9,700
Oper. expen.............	142,878	285,485	142,607
Net earnings........	$330,310	$197,403	*$132,907

*Decrease.

These figures include the cost of operation of steam plant which was not included in the monthly figures as published last year, but was placed to a suspense account, and dealt with at the end of the year.

The Allan Line's Head Office will continue for the present to be in Glasgow, but it is expected that Canadian registers will be obtained for the steamers, and when this is affected, the head office of the company will be removed to Montreal. The fleet consists of 30 vessels aggregating 160,000 tons.

Loans and Discounts of New York City's fifty-two national banks were $941,898,000 on September 1st, 1909, as against $945,270,100 when the banks reported to the comptroller of the currency on June 23rd, 1909. At Sept. 23, 1909, the item stood at $920,746,800.

The Toronto City Dairy Company has declared the regular quarterly dividend of 1¾ per cent., on the preferred stock.