

for the first week of February show an increase of \$7,597.75.

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Montreal Power closed with 95½ bid, an advance of a full point for the week. The stock sold as high as 96 during the week and the transactions totalled 1,912 shares.

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The trading in R. & O. involved 625 shares and the stock closed with 113¼ bid, which is the same as last week's closing quotation. The annual meeting of this Company took place to-day, and the Directors presented a report showing that the gross receipts for the year amounted to \$1,109,458.99, the net profits being \$166,097.51, an increase of \$36,774.55 in net earnings over the previous year. Two semi-annual dividends at the rate of 6 per cent. per annum have been paid aggregating \$139,952.30, and there was carried to surplus account \$26,145.21. \$80,000 was spent out of expenses on new improvements to steamers, this being in addition to regular repairs. \$22,386.66 of the Company's Bonds have been withdrawn and cancelled during the year.

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The easier tone noticeable in Dominion Steel Common last week continued until the stock touched 29½, but from this point there was a recovery, and quite a sharp advance took place to-day, the last sales being made at 33¾, the stock closing with 33½ bid, an advance of 1½ points for the week. The Preferred was also easier and the recovery has not enabled it to regain the lost ground, and the quotation shows a loss of ½ point for the week and the closing bid was 86¾. The transactions in the Common Stock totalled 8,150 shares for the week and 2,465 shares of the Preferred changed hands. In the Bonds \$104,000 were traded in and the closing bid was 82¼, a loss of 1¼ points from last week's quotation.

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Nova Scotia Steel was traded in to the extent of 658 shares and the closing bid shows a gain of 2 points at 68¾. There were no transactions in the Bonds or Preferred Stock.

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Dominion Coal Common also reacted during the early part of the week and touched 70¼ at one time. A good recovery, however, has since taken place and the stock sold up to 75, the closing bid being 74¾, an advance of 3¾ points for the week on transactions, totalling 8,340 shares. The stock closed strong. In the Preferred there were transactions of 55 shares, sales being made at 117½.

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Dominion Cotton closed stronger with 55¼ bid an advance of 1¼ points for the week.

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Montreal Cotton was traded in during the week at 130, and was offered at 130 at the close. This company and the Canadian Colored Cotton Company are the only listed Cotton Companies paying dividends to-day, the other three companies, namely,

Dominion, Merchants and Montmorency, all having passed their last dividends.

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	Per cent.
Call money in Montreal.....	5
Call money in New York.....	
Call money in London.....	
Bank of England rate.....	3
Consols.....	
Demand Sterling.....	
60 days' Sight Sterling.....	

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle.....	...	...	
Payne.....	30	20	33,750
Republic.....	...	9	100
Montreal-London...	...	...	
Virtue.....	22	20	1,500
North Star.....	23	...	

The total transactions in the mining stocks this week were 33,850 shares.

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In Republic only one small lot of 100 shares changed hands. There were bids, however, for 5,000 shares at 9 in the afternoon and the stock was offered at 10. Most of these orders seem to have been for the West, where the stock was considerably stronger to-day.

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Some liquidation was evident in Payne stock, more particularly this afternoon, and some 33,750 shares were dealt in throughout the week at steadily declining prices, the last sales being made at 24. The stock was bid 20 at the close, a loss of 10 points on quotation for the week.

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There were no transactions in the other listed stocks.

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The fifth annual report of the War Eagle Company has been circulated, and the annual meeting of Directors was called for February 25. The company show a large debt and owe the Bank of Toronto some \$256,171.07 and to Mr. Geo. Gooderham they owe \$385,347.37. The assets of the company are shown to consist among other items of mines and mineral claims valued at \$1,699,329; machinery \$224,300; building and equipment, \$18,122, and stores on hand, \$89,589. They also hold stock in different mining and other companies valued at something over \$97,000, and also have accounts receivable totalling \$25,734.14 and cash on hand \$2,579. The report altogether is not very encouraging.

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Thursday, p.m., Feb. 20, 1902.

There was a decided tendency towards easier figures in the general list this morning, following the lead of New York, where prices were off from 2 to 3 points on the announcement of the action to be taken in connection with the Northern Securities Company.