

## THE ELEVATOR ACT IN PLAIN ENGLISH

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In this pamphlet the true facts concerning The Saskatchewan Co-operative Elevator Company are presented. Practically everything in it is contained in the Act creating the Company, but here the facts are presented in simple language free from legal phraseology. It has been deemed advisable to adopt the categorical, or question and answer, style of presenting the subject. In order that the facts may be verified, the Act itself is included with this pamphlet and may be referred to. At the end of each answer the number of the section (of the Act) that applies to the point under discussion will be found.

*Question*—What is The Saskatchewan Co-operative Elevator Company?

*Answer*—The Saskatchewan Co-operative Elevator Company has been created by the Saskatchewan Legislature and at present is composed of the members of the Executive Committee of The Saskatchewan Grain Growers' Association. As other farmers subscribe for its stock or take shares, they, too, become members. (Section 2.)

*Question*—Why has it been created; what is its purpose?

*Answer*—It has been created in response to the requests of the organised farmers of Saskatchewan for relief from the exactions of corporate interests, controlling, in a large measure, the grain trade and other industries. It is the most promising measure of relief that the Elevator Commission and Saskatchewan Legislature could devise and has the unanimous endorsement of The Saskatchewan Grain Growers' Association. Its purpose is to create a company of farmers as well directed and as strong financially as any existing corporation in the grain trade. This company will by its mere presence in the trade raise the level of business practice and insure a larger measure of fair dealing. By its operations in the trade it expects to honestly make fair profits and distribute them amongst its patrons and supporters. (Section 2.)

*Question*—How will the company proceed?

*Answer*—As soon as sufficient shares have been taken by farmers in at least twenty-five different districts to enable the company to start to build elevators, it will call a general meeting of the shareholders. Of course not all the shareholders could come to one place at one time any more than all the members of The Grain Growers' Association could come to Regina to a convention. Therefore, the shareholders, or members of the company living in one district, will first meet and appoint three delegates or representatives to attend the general meeting of the company and represent their district and elevator. A body of shareholders who are all interested in one elevator and live in one district is called a "local." (Section 1.) Thus these three delegates from each group of shareholders or