

in west of Europe for these voyages is not clear - possibly because the chancery of bills had been sent out from west of England etc. by Parliament in W. of Eng. This exportation of precious metals raised much suspicion of populace. & furnished one of most frequent motives of attack on the Gov. It is interesting to see that this suggested one of 1st attempts to find a north west passage - which altogether failed, only got as far as Labrador. The connection of this desire to find a N. West passage - popular dislike for exportation of silver is clear in this ordinance of 1601 - begins by saying Gov. had been given sole right --- by way of trade of money exchange. --- They thought if they had found a passage thro America they wd come out in a part of Asia where they wd find and discover a climate wh wd enable them to export fine cloth instead of metals.

Among this attack on East India Co., the need of East India Co to protect its interest that led to transaction from bullionist prod to the ~~mer~~ balance of trade or mercantile prod. ~~them~~ memo 1630, bk published 1664 - these advocates of East India Co - ~~them~~ in particular pointed out that no favor need be expected by export of bullion if as a consequence of this