

goods and chattels of the said corporation shall also be liable for such excess.

XXII. The directors shall make half yearly dividends of all profits, rents, premiums and interests of the said corporation, payable at such time and place as the directors shall appoint, of which they shall give thirty days' notice in the *Royal Gazette* newspaper published in this Island.

Half-yearly dividends to be made and 30 days' notice to be given.

XXIII. The books, papers, correspondence and funds of the said corporation shall at all times be subject to the inspection of the directors, but no stockholder, not a director, shall inspect the account of any individual with the said corporation.

Books, &c., of corporation, to be open to inspection of directors.

XXIV. All the bills or notes issued by the said corporation, shall be signed by the president for the time being, and countersigned and attested by the cashier, and shall be printed and made on steel plates, and all bills and notes so signed and countersigned shall be binding on the said corporation, and payable in specie at the said bank: provided that no notes shall be issued by the said corporation for a less sum than five shillings.

Bills and notes to be signed and countersigned by president and directors.

5s. minimum note.

XXV. The said corporation shall be liable to pay to any *bona fide* holder the original amount of any note of the said bank which shall have been counterfeited or altered in course of its circulation to a larger amount, notwithstanding such alteration.

Liability for counterfeit note.

XXVI. The said bank shall be kept and established in the City of Charlottetown, or at such other place as the board of directors may think it necessary to remove the said bank, on account of any great emergency for the security thereof.

Bank to be kept in Charlottetown.

XXVII. The directors shall, at the general meeting to be held on the first Tuesday in April* in every year, lay before the stockholders for their information, an exact and particular statement of the amount of debts due to and by the said corporation, the amount of bank notes then in circulation, the amount of gold and silver in hand, and the amount of such debts as are, in their opinion, bad, or doubtful; also, the surplus, or profits, if any, remaining after deduction of losses and provisions for dividends, which statement shall be signed by the directors and attested by the cashier, and a duplicate statement so signed and attested shall be transmitted to the Colonial Secretary of this Island for the information of the Lieutenant Governor, or administrator of the Government for the time being, and the Legislature: provided always, that

At the annual meeting directors to produce statement of debts, notes in circulation, &c.

Statement to be signed and sent to Colonial Secretary for Government.

* Changed to 1st Wednesday in March, by 28th Vic., cap. 22: